

11 September 2023

Mercantile Companies Statistics (MC)
July 2023. Provisional data

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The number of companies dissolved was 1,546, with an annual decrease of 4.8%

In July, 8,292 mercantile companies were incorporated, 15.4% more than in the same month in 2022. The capital subscribed for their incorporation exceeded 352 million euros, with an annual decrease of 10.7%. The average subscribed capital (42,521 euros) decreased by 4.1%.

Meanwhile, in July, 2,264 mercantile companies increased their capital, 9.3% more than in the same month in 2022. The capital subscribed in the increases registered an increased 27.7% and reached 2,020 million euros. The average subscribed capital in these operations (€892,242) resulted in a 16.8% increase in the annual rate.

The number of mercantile companies dissolved in July was 1,546, 4.8% fewer than in the same month in 2022. Of these, 78.6% did so voluntarily, 9.1% due to mergers and the remaining 12.3% for other reasons.

Mercantile companies created, increasing their capital and dissolved

July 2023

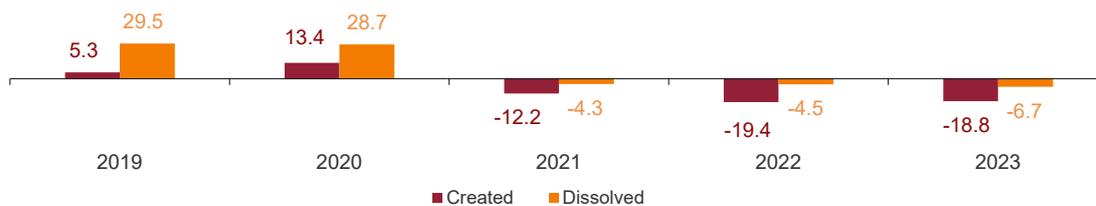
	Total	% Variation		
		Monthly	Annual	Annual accumulated
Mercantile companies created				
Number	8,292	-18.8	15.4	11.2
Capital subscribed (thousands of euros)	352,584	-4.6	10.7	-5.4
Average capital subscribed (euros)	42,521	17.5	-4.1	-15.0
Mercantile companies increasing their capital				
Number	2,264	-5.0	9.3	5.3
Capital subscribed (thousands of euros)	2,020,035	61.3	27.7	8.0
Average capital subscribed (euros)	892,242	69.7	16.8	2.6
Mercantile companies dissolved				
Number	1,546	-6.7	-4.8	-0.1
- Voluntary	1,215	-11.9	0.7	6.0
- Merger	140	34.6	-36.9	-19.5
- Other	191	9.8	-2.6	-23.4

Evolution of the monthly rate

In order to contribute to the analysis and interpretation of the data, the following chart shows the variation in the number of mercantile companies incorporated and dissolved between June and July in the last five years. In 2023, the monthly variation in the number of companies incorporated was -18.8%, and -6.7% in the number of companies dissolved.

Performance of the monthly rate of mercantile companies created and dissolved

July variation is compared with June of the same year. Percentage

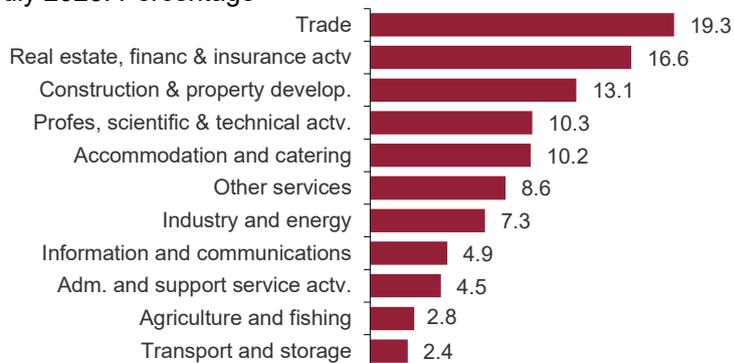


Results by main economic activity principal

Of the mercantile companies incorporated in July, 19.3% were engaged in *Trade* and 16.6% were *Property, financial and insurance companies*. As for dissolved companies, 19.6% were *Trade* and 16.9% were *Construction*.

Mercantile companies created by main economic activity

July 2023. Percentage



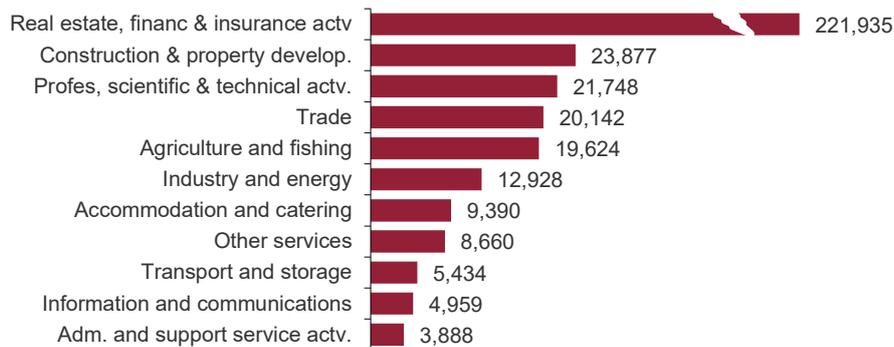
Mercantile companies dissolved by main economic activity

July 2023. Percentage



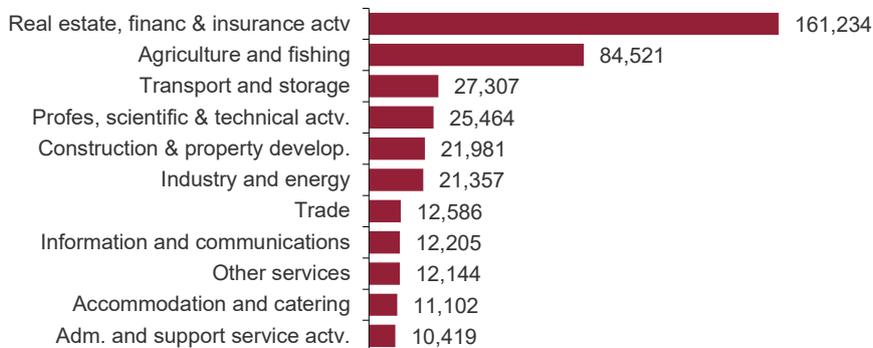
The economic activity with the largest subscribed capital of mercantile companies incorporated was *Real estate, financial and insurance*, with 221.94 million euros. In turn, *Administrative and support service activities* registered the lowest capital, with €3.89 million.

Capital subscribed of mercantile companies created by main economic activity
July 2023. Thousands of euros



With regard to the average subscribed capital of the mercantile companies created, *Real Estate, financial and insurance* registered the highest, with €161,234 per company. In turn, *Administrative and support service activities* registered the lowest, with €10,419.

Average subscribed capital of mercantile companies created, according to their main economic activity
July 2023. Euros



Results by Autonomous Community

The Autonomous Communities with the greatest number of mercantile companies incorporated in July were Comunidad de Madrid (1,938), Cataluña (1,653), and Andalucía (1,359).

In contrast, those in which the fewest mercantile companies were incorporated were La Rioja (25), Comunidad Foral de Navarra (42), and Cantabria (49).

The Autonomous Communities with the highest number of dissolved mercantile companies were Comunidad de Madrid (530), Andalucía (253) and Cataluña (122).

In turn, those with the lowest number of dissolutions were Comunidad Foral de Navarra (seven), La Rioja (15) and Castilla-La Mancha (16).

Mercantile companies created and dissolved by Autonomous Community July 2023

	Created		Dissolved	
	Number	% Annual variation	Number	% Annual variation
TOTAL	8,292	15.4	1,546	-4.8
Andalucía	1,359	13.2	253	2.4
Aragón	153	21.4	38	2.7
Asturias, Principado de	98	24.1	24	-27.3
Baleares, Illes	284	10.5	45	2.3
Canarias	284	0.7	81	8.0
Cantabria	49	0.0	21	75.0
Castilla y León	207	6.7	72	1.4
Castilla - La Mancha	241	9.0	16	-60.0
Cataluña	1,653	18.8	122	13.0
Comunitat Valenciana	1,077	15.2	99	-42.8
Extremadura	97	34.7	18	-25.0
Galicia	273	21.9	77	6.9
Madrid, Comunidad de	1,938	16.4	530	-4.5
Murcia, Región de	258	36.5	23	-47.7
Navarra, Comunidad Foral de	42	31.3	3	-40.0
País Vasco	245	2.5	109	47.3
Rioja, La	25	13.6	15	150.0

Region de Murcia (36.5%), Extremadura (34.7%) and Comunidad Foral de Navarra (31.3%) had the highest annual rates in the number of mercantile companies created. In turn, Cantabria (0.0%), Canarias (0.7%) and País Vasco (2.5%) registered the lowest annual rates.

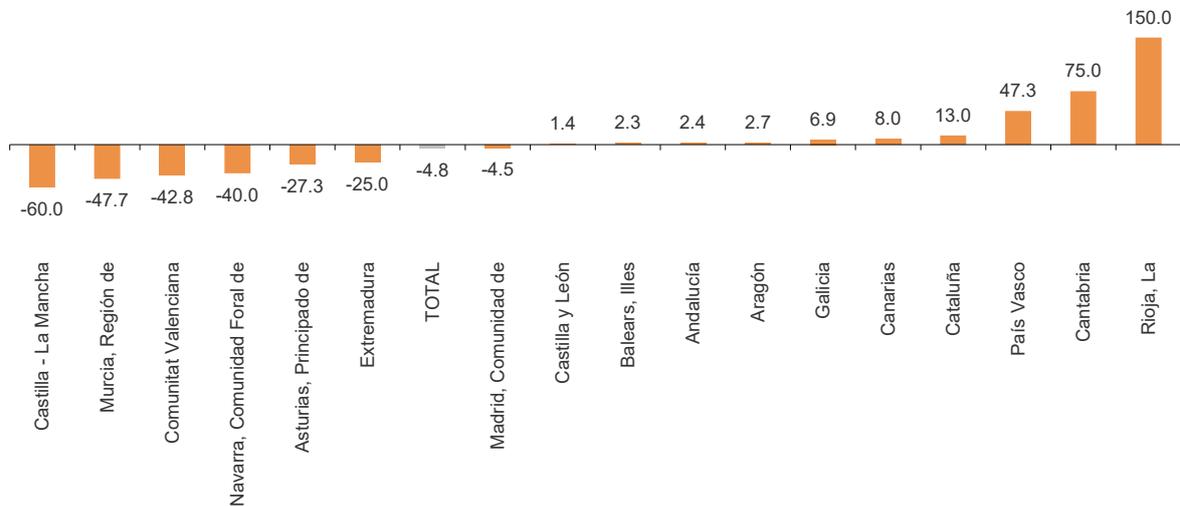
Annual variation in mercantile companies created by Autonomous Community

July 2023. Percentage

In terms of mercantile companies dissolved, the highest rates were recorded in La Rioja (150.0%), Cantabria (75.0%) and País Vasco (47.3%). In turn, Castilla-La Mancha (-60.0%), Region de Murcia (-47.7%) and Comunidad Valenciana (-42.8%) recorded the largest decreases.

Annual variation in mercantile companies dissolved by Autonomous Community

July 2023. Percentage



Revision and updating of data

The data for 2023 are provisional and will be reviewed when the data for the same period next year are published. In other words, when the data for July 2024 are published, the final data for the same month in 2023 will be disseminated.

Methodological note

The Mercantile Companies Statistics were created by Order of 30 April 1938. Their objective is to measure the demographics of companies, providing monthly information, at provincial and Autonomous Community level, on the companies incorporated, dissolved and those in which there have been changes in capital.

The source of information is the Central Mercantile Registry, which collects all provincial information on the registration of companies and entrepreneurs, as well as mercantile acts determined by law.

Type of survey: monthly continuous survey.

Population scope: set of companies registered in the Central Mercantile Register.

Geographical scope: the entire national territory, by Autonomous Communities and provinces.

Reference period of the results: the calendar month.

Reference period of the information: the calendar month.

Collection method: official records.

For further information, the methodology can be accessed at:

http://www.ine.es/daco/daco43/metodologia_sm.pdf

The standardised methodological report is at:

<http://www.ine.es/dynt3/metadatos/es/RespuestaDatos.html?oe=30151>

INE statistics are produced in accordance with the Code of Good Practice for European Statistics, which is the basis for the institution's quality policy and strategy. For more information, see the section on [Quality at INE and the Code of Best Practices](#) on the INE website.

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Mercantile Companies Statistics July 2023. Provisional data

MC. 1 Mercantile companies created

Capital in thousands of euros

	General total*			Public limited company			Private limited company		
	Number	Capital		Number	Capital		Number	Capital	
		Subscribed	Disbursed		Subscribed	Disbursed		Subscribed	Disbursed
TOTAL	8.292	352.584	347.441	38	23.848	18.706	8.252	328.730	328.730
Andalucía	1.359	73.620	73.470	1	200	50	1.358	73.420	73.420
Aragón	153	1.939	1.939	0	0	0	153	1.939	1.939
Asturias, Principado de	98	1.927	1.927	0	0	0	98	1.927	1.927
Balears, Illes	284	7.807	7.807	0	0	0	284	7.807	7.807
Canarias	284	5.682	5.682	2	120	120	282	5.562	5.562
Cantabria	49	739	739	0	0	0	49	739	739
Castilla y León	207	7.099	7.099	0	0	0	207	7.099	7.099
Castilla - La Mancha	241	19.143	19.143	0	0	0	241	19.143	19.143
Cataluña	1.653	70.830	68.040	12	6.464	3.674	1.639	64.361	64.361
Comunitat Valenciana	1.077	42.614	42.569	3	5.120	5.075	1.074	37.494	37.494
Extremadura	97	24.271	24.271	0	0	0	97	24.271	24.271
Galicia	273	5.880	5.855	1	60	36	272	5.820	5.820
Madrid, Comunidad de	1.938	56.577	54.444	16	10.468	8.335	1.922	46.109	46.109
Murcia, Región de	258	13.816	13.816	1	1.200	1.200	257	12.616	12.616
Navarra, Comunidad Foral de	42	4.280	4.280	0	0	0	42	4.280	4.280
País Vasco	245	15.438	15.438	2	216	216	243	15.222	15.222
Rioja, La	25	272	272	0	0	0	25	272	272
Ceuta	3	13	13	0	0	0	3	13	13
Melilla	6	636	636	0	0	0	6	636	636

MC. 2 Mercantile companies that increase capital and are dissolved

Capital in thousands of euros

	Increase capital						Dissolved			
	General total*		Public limited companies		Private limited companies		Total	Voluntary	Merged	Other
	Number	Capital	Number	Capital	Number	Capital	Number	Number	Number	Number
TOTAL	2.264	2.020.035	128	394.603	2.135	1.625.431	1.546	1.215	140	191
Andalucía	269	122.001	8	8.499	261	113.501	253	217	14	22
Aragón	45	20.936	3	8.613	42	12.324	38	26	7	5
Asturias, Principado de	27	5.221	2	1.366	25	3.854	24	20	0	4
Balears, Illes	84	109.056	5	2.117	79	106.939	45	38	3	4
Canarias	58	76.371	4	2.130	54	74.241	81	67	2	12
Cantabria	12	1.205	1	20	11	1.185	21	9	11	1
Castilla y León	48	283.217	0	0	48	283.217	72	55	7	10
Castilla - La Mancha	68	22.601	0	0	68	22.601	16	12	2	2
Cataluña	491	330.707	20	31.589	470	299.116	122	82	8	32
Comunitat Valenciana	223	96.540	8	19.330	215	77.211	99	70	7	22
Extremadura	29	28.684	0	0	29	28.684	18	16	1	1
Galicia	70	13.273	3	5.055	67	8.218	77	62	3	12
Madrid, Comunidad de	673	846.926	63	298.496	610	548.430	530	451	53	26
Murcia, Región de	63	19.072	0	0	63	19.072	23	12	4	7
Navarra, Comunidad Foral de	12	2.222	1	1.200	11	1.022	3	0	2	1
País Vasco	82	33.732	9	16.022	73	17.709	109	70	15	24
Rioja, La	9	8.171	1	167	8	8.004	15	8	1	6
Ceuta	0	0	0	0	0	0	0	0	0	0
Melilla	1	102	0	0	1	102	0	0	0	0

* The general total includes collective societies and partnership companies

July 2023. Provisional data

MC. 3 Mercantile companies that disburse installment payments on subscribed shares and companies that reduce capital

Capital in thousands of euros

	Disburs. of install. paym. on sub. shares		Reduce capital	
	Number	Disbursed capital	Number	Subscribed capital
TOTAL	43	16.392	545	1.033.336
Andalucía	1	54	57	268.862
Aragón	0	0	10	10.541
Asturias, Principado de	0	0	3	258
Balears, Illes	2	325	8	374
Canarias	1	45	17	5.115
Cantabria	0	0	5	34.660
Castilla y León	0	0	11	434
Castilla - La Mancha	0	0	6	1.255
Cataluña	10	9.564	137	116.372
Comunitat Valenciana	1	45	48	10.313
Extremadura	0	0	8	2.768
Galicia	0	0	14	3.443
Madrid, Comunidad de	22	5.566	156	287.432
Murcia, Región de	0	0	21	67.065
Navarra, Comunidad Foral de	0	0	2	401
País Vasco	6	792	40	223.738
Rioja, La	0	0	2	302
Ceuta	0	0	0	0
Melilla	0	0	0	0

MC. 4 Mercantile companies created by type of company

Capital in thousands of euros

	Total		Mercantile companies		Public limited labour companies		Special companies and other agencies		
	Number	Capital	Number	Capital	Number	Capital	Number	Capital	
2022	July	7.228	319.809	7.183	318.574	0	0	45	1.235
	August	5.945	276.914	5.910	276.234	0	0	35	680
	September	6.873	400.553	6.841	399.755	0	0	32	798
	October	7.186	194.001	7.149	192.183	0	0	37	1.818
	November	8.865	848.212	8.717	848.137	0	0	148	75
	December	8.345	528.197	8.267	527.865	0	0	78	332
2023	January	9.497	553.334	9.472	553.047	0	0	25	287
	February	10.289	348.622	10.154	344.723	0	0	135	3.899
	March	12.187	527.118	12.076	525.886	0	0	111	1.232
	April	8.762	280.650	8.623	280.577	0	0	139	73
	May	10.499	360.148	10.404	360.017	0	0	95	131
	June	10.269	369.493	10.206	369.401	0	0	63	91
	July	8.344	352.887	8.292	352.584	0	0	52	303