

8 October 2008

Mercantile Companies Statistics

August 2008. *Provisional data*

The number of mercantile companies created in August decreases 37.1% as compared with the same month of 2007

The number of mercantile companies dissolved decreases 52.4% in the interannual rate

During the month of August, 5,705 mercantile companies were created, 37.1% less than in the same month of 2007. The capital subscribed for their constitution reached 366 million euros, 71.8% less than in August of the previous year. In turn, **the average capital subscribed registered an interannual decrease of 55.2%**.

On the other hand, in August, 2,654 mercantile companies increased their capital, 11.4% less than for the same month of 2007. The capital subscribed in the increases registered an interannual decrease of 54.5% and surpassed 3,362 million euros. The average capital subscribed in these transactions decreased 48.6%.

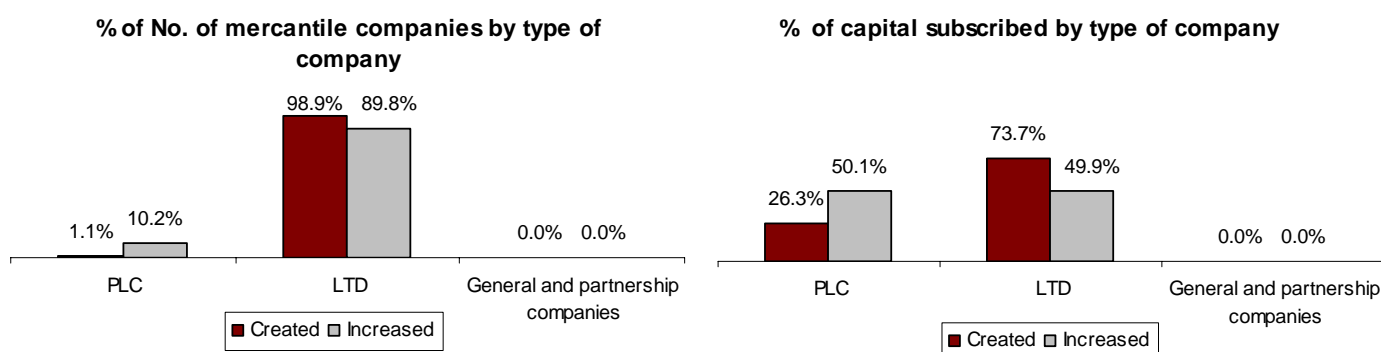
The number of companies dissolved in August was 728, indicating 52.4% less than in the same month of 2007. Of these, 80.1% did so voluntarily, 13.5% due to mergers and the remaining 6.4% for other reasons.

	Total	Variation rate		
		Inter-monthly	Interannual	Interannual accumulated
Mercantile companies created				
Number	5,705	-29.4	-37.1	-27.3
Capital subscribed (thousands of euros)	366,147	-40.6	-71.8	-43.6
Average capital subscribed (euros)	64,180	-15.9	-55.2	-22.3
Mercantile Companies increasing their capital				
Number	2,654	-26.5	-11.4	-6.7
Capital subscribed (thousands of euros)	3,362,494	-5.1	-54.5	-13.0
Average capital subscribed (euros)	1,266,953	29.2	-48.6	-6.8
Mercantile companies dissolved				
Number	728	-30.6	-52.4	-5.5
-Voluntary	583	-23.9	-57.5	-8.5
-Mergers	98	-55.3	-8.4	25.0
-Others	47	-26.6	-7.8	-3.0

Private limited companies account for 98.9% of the companies created, and 89.9% of those increasing their capital

Out of the 5,705 mercantile companies created in the month of August, 98.9% were private limited companies and 1.1% were public limited companies. Out of the 2,654 companies that increased their capital, 89.8% were private limited companies and 10.2% were public limited companies.

73.7% of the capital registered by the mercantile companies created was subscribed by private limited companies, and 26.3% by public limited companies. Regarding the capital subscribed in capital increases, 49.9% corresponded to private limited companies, and 50.1% to public limited companies.



The interannual rate of the number of public limited companies created decreased 59.0% in August, and the corresponding rate of private limited companies decreased 36.7%. Considering the companies that increased their capital, the number of public limited companies decreased 11.1% and the private limited companies 11.4%.

The capital subscribed by the public limited companies created decreased 51.3% as compared with August 2007 and the capital subscribed by private limited companies 75.5%. As per the capital subscribed by companies increasing their capital, decreases of 67.0% and 26.5% were registered in the interannual rate for public limited companies and private limited companies, respectively.

	Total	Variation rate	
		Inter-monthly	Interannual
Mercantile companies created			
PUBLIC LIMITED COMPANIES			
Number	64	-34.0	-59.0
Capital (thousands of euros)	96,406	50.4	-51.3
PRIVATE LIMITED COMPANIES			
Number	5,640	-29.3	-36.7
Capital (thousands of euros)	269,736	-51.2	-75.5
Mercantile Companies increasing their capital			
PUBLIC LIMITED COMPANIES			
Number	271	-21.0	-11.1
Capital (thousands of euros)	1,683,108	92.0	-67.0
PRIVATE LIMITED COMPANIES			
Number	2,383	-27.0	-11.4
Capital (thousands of euros)	1,679,386	-37.0	-26.5

Comunidad de Madrid registers the greatest average capital in companies created and in companies increasing their capital

In August, Comunidad de Madrid had the greatest average capital subscribed by the mercantile companies created (116,227 euros). In contrast, Cantabria registered the least average capital subscribed (6,000 euros). Comunidad de Madrid also recorded the greatest average capital subscribed by companies increasing their capital (3,820,579 euros), while Extremadura recorded the lowest average capital subscribed (200,700 euros).

Comunidad de Madrid accounts for 30.8% of the total capital subscribed by the companies created

Out of the total capital subscribed in the creation of mercantile companies during the month of August, Comunidad de Madrid accounted for the highest percentage (30.8%). Cantabria and La Rioja accounted for the least percentage (both with 0.1%).

Regarding the total capital subscribed by the mercantile companies increasing their capital, Comunidad de Madrid registered the highest percentage (52.6%), while Cantabria recorded the lowest (0.1%).

Autonomous community	Average capital subscribed (euros)		Percentage of capital subscribed	
	Mercantile companies created	Mercantile companies that increased capital	Created	Increased capital
TOTAL	64,180	1,266,953	100.0	100.0
Andalucía	88,413	826,878	19.0	7.9
Aragón	100,530	2,678,682	3.2	8.8
Asturias (Principado de)	46,564	1,314,044	1.9	1.8
Balears (Illes)	27,713	1,410,057	1.2	3.6
Canarias	25,603	399,365	1.6	1.4
Cantabria	6,000	224,643	0.1	0.1
Castilla y León	29,994	296,146	1.4	0.8
Castilla-La Mancha	16,695	540,962	0.8	1.3
Cataluña	26,331	585,993	9.6	11.7
Comunitat Valenciana	83,915	419,373	14.5	3.1
Extremadura	107,594	200,700	2.0	0.2
Galicia	77,705	378,636	5.6	1.2
Madrid (Comunidad de)	116,227	3,820,579	30.8	52.6
Murcia (Región de)	45,895	300,393	2.9	0.8
Navarra (Comunidad Foral de)	35,318	508,450	1.0	0.6
País Vasco	77,811	835,073	4.3	2.7
Rioja (La)	6,577	1,993,174	0.1	1.4
Ceuta y Melilla	4,500	478,800	0.0	0.1

Provincial information

From now on, the provincial results that were offered in this press release may be viewed at the following address of the INE website:

http://www.ine.es/en/daco/daco42/daco424/smpro0808_en.pdf

For further information see [INEbase-www.ine.es/en/welcome_en.htm](http://www.ine.es/en/welcome_en.htm) All press releases at: www.ine.es/en/prensa/prensa_en.htm

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Mercantile companies (MC)

August 2008. Provisional Data

MC 1. Set up mercantile companies

Capital in thousand euros

	Total general*			Joint-stock company			Limited liability company		
	Number	Capital		Number	Capital		Number	Capital	
		Subscribed	Disbursed		Subscribed	Disbursed		Subscribed	Disbursed
TOTAL	5,705	366,147	331,420	64	96,406	61,679	5,640	269,736	269,736
Andalucía	787	69,581	69,541	5	299	259	782	69,282	69,282
Aragón	115	11,561	11,561	2	2,544	2,544	113	9,017	9,017
Asturias (Principado de)	149	6,938	6,938	1	64	64	148	6,874	6,874
Balears (Illes)	157	4,351	4,351	1	60	60	156	4,291	4,291
Canarias	229	5,862	5,862	2	751	751	227	5,111	5,111
Cantabria	55	330	330	-	-	-	54	325	325
Castilla y León	167	5,007	4,827	1	240	60	166	4,767	4,767
Castilla-La Mancha	177	2,955	2,955	1	109	109	176	2,846	2,846
Cataluña	1,340	35,283	33,847	17	4,408	2,973	1,323	30,875	30,875
Comunitat Valenciana	634	53,202	52,409	7	4,890	4,098	627	48,312	48,312
Extremadura	69	7,425	7,425	1	6,736	6,736	68	689	689
Galicia	264	20,514	20,514	1	61	61	263	20,453	20,453
Madrid (Comunidad de)	971	112,856	83,765	20	71,771	42,680	951	41,085	41,085
Murcia (Región de)	229	10,510	10,397	2	211	98	227	10,299	10,299
Navarra (Comunidad Foral de)	107	3,779	3,779	-	-	-	107	3,779	3,779
Pais Vasco	201	15,639	12,564	3	4,260	1,185	198	11,379	11,379
Rioja (La)	52	342	342	-	-	-	52	342	342
Ceuta	2	9	9	-	-	-	2	9	9
Melilla	-	-	-	-	-	-	-	-	-

* The total general includes collective societies and limited partnership

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MC 2. Mercantile companies that increase capital and are dissolved

Subscribed capital in thousand euros

	Increase capital						Dissolved			
	Total general *		Joint-stock comp.		Limited-liab. comp.		Total	Volun- tary	Merg- ed	Others
	Number	Capital	Number	Capital	Number	Capital	Number	Number	Number	Number
TOTAL	2,654	3,362,494	271	1,683,108	2,383	1,679,386	728	583	98	47
Andalucía	320	264,600	18	54,270	302	210,331	119	103	8	8
Aragón	110	294,655	10	10,056	100	284,598	42	35	4	3
Asturias (Principado de)	45	59,132	9	12,980	36	46,152	12	8	2	2
Balears (Illes)	87	122,675	12	83,893	75	38,782	32	27	2	3
Canarias	115	45,926	9	15,682	106	30,244	24	20	4	-
Cantabria	14	3,145	-	-	14	3,145	11	10	-	1
Castilla y León	96	28,430	8	5,291	88	23,139	29	23	6	-
Castilla-La Mancha	78	42,194	7	3,448	71	38,746	12	10	2	-
Cataluña	672	393,787	58	84,078	614	309,709	114	90	11	13
Comunitat Valenciana	252	105,681	19	15,234	233	90,447	53	36	8	9
Extremadura	30	6,021	3	1,753	27	4,268	11	11	-	-
Galicia	110	41,650	19	14,540	91	27,109	50	38	8	4
Madrid (Comunidad de)	463	1,768,928	66	1,355,277	397	413,651	168	126	39	3
Murcia (Región de)	84	25,233	5	591	79	24,642	16	14	2	-
Navarra (Comunidad Foral de)	40	20,338	8	14,384	32	5,954	3	3	-	-
Pais Vasco	110	91,858	14	9,030	96	82,828	32	29	2	1
Rioja (La)	23	45,843	6	2,597	17	43,246	-	-	-	-
Ceuta	5	2,394	-	-	5	2,394	-	-	-	-
Melilla	-	-	-	-	-	-	-	-	-	-

* The total general includes collective societies and limited partnership

MC - (TABLES ANNEX) AUGUST 2008 (2/3)

MC 3. Mercantile companies that disburse installment payments on subscribed shares and companies that reduce capital

Capital in thousand euros

	Disburs. of install. paym. on sub. shares		Reduce capital	
	Number	Disbursed capital	Number	Subscribed capital
TOTAL	77	167,499	365	332,937
Andalucía	4	2,194	42	16,535
Aragón	2	133	15	12,606
Asturias (Principado de)	11	32,662	8	3,266
Balears (Illes)	1	3,004	10	995
Canarias	1	4,500	19	1,920
Cantabria	2	475	2	294
Castilla y León	4	10,063	14	240
Castilla-la-Mancha	-	-	4	442
Cataluña	19	59,403	98	59,016
Comunidad Valenciana	8	2,923	27	15,466
Extremadura	1	120	3	26
Galicia	4	7,983	21	4,840
Madrid (Comunidad de)	12	36,047	56	171,022
Murcia (Región de)	3	5,717	11	3,558
Navarra (Comunidad Foral de)	3	2,044	7	4,183
País Vasco	1	185	25	36,953
Rioja (La)	1	45	3	1,574
Ceuta y Melilla	-	-	-	-

MC 4. Set up companies by categories of companies

Subscribed capital in thousand pesetas

	Total		Mercantile companies		Labour joint-stock company		Special companies and other agencies	
	Number	Capital	Number	Capital	Number	Capital	Number	Capital
2007 AUGUST	9,124	1,331,223	9,071	1,299,148	2	132	51	31,943
SEPTEMBER	9,258	491,114	9,231	489,375	3	198	24	1,541
OCTOBER	10,249	627,394	10,175	621,996	1	66	73	5,332
NOVEMBER	10,682	1,164,550	10,634	1,163,270	2	147	46	1,132
DECEMBER	8,524	1,171,588	8,480	1,164,331	2	139	42	7,118
2008 JANUARY	11,812	1,148,986	11,719	1,142,753	1	61	92	6,172
FEBRUARY	11,936	1,186,401	11,859	1,178,488	1	1,353	76	6,561
MARCH	9,763	537,411	9,575	530,091	1	69	187	7,251
APRIL	11,127	476,356	10,884	466,711	1	60	242	9,584
MAY	9,537	994,696	9,311	986,782	4	267	222	7,647
JUNE	8,376	514,782	8,059	490,646	5	547	312	23,588
JULY	8,308	620,749	8,080	616,774	6	412	222	3,563
AUGUST	5,927	368,906	5,705	366,147	3	630	219	2,129

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