

9 October 2009

**Mercantile Companies Statistics  
August 2009. Provisional data**

**The number of mercantile companies created in August decreases 18.3% as compared with the same month of 2008**

**The number of mercantile companies dissolved increases 33.8% in the interannual rate**

During the month of August, a total of 4,663 mercantile companies were created, 18.3% fewer than in the same month of 2008 and 23.8% less than in July 2009. The capital subscribed for their constitution reached almost 150 million euros, indicating a decrease of 59.0% as compared with August of the previous year. The average capital subscribed (32,155 euros) registered an interannual decrease of 49.9%.

On the other hand, during the month of August, 2,337 mercantile companies increased their capital, 11.9% less than for the same month of 2008. The capital subscribed in the increases recorded an interannual increase of 0.3% and exceeded 3,371 million euros. The average capital subscribed in these transactions (1,442,355 euros) increased 13.9%.

The number of companies dissolved in August was 974, indicating an interannual increase of 33.8%. Of these, 77.5% did so voluntarily, 15.0% due to mergers and the remaining 7.5% for other reasons.

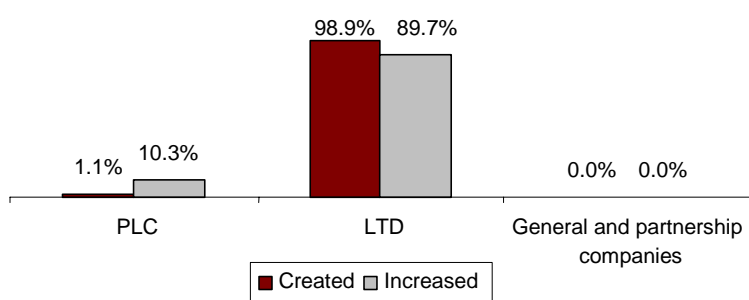
	Total	Variation rate		
		Inter-monthly	Interannual	Interannual accumulated
<b>Mercantile companies created</b>				
Number	4,663	-23.8	-18.3	-29.2
Capital subscribed (thousands of euros)	149,939	-56.2	-59.0	-45.5
Average capital subscribed (euros)	32,155	-42.5	-49.9	-23.0
<b>Mercantile companies increasing their capital</b>				
Number	2,337	-15.0	-11.9	-16.0
Capital subscribed (thousands of euros)	3,371,204	5.2	0.3	-21.5
Average capital subscribed (euros)	1,442,535	23.7	13.9	-6.6
<b>Mercantile companies dissolved</b>				
Number	974	-9.6	33.8	8.6
-Voluntary	755	-8.3	29.5	9.3
-Mergers	146	13.2	49.0	-4.4
-Others	73	-42.1	55.3	21.5

## Private limited companies account for 98.9% of the companies created, and 89.7% of those increasing their capital

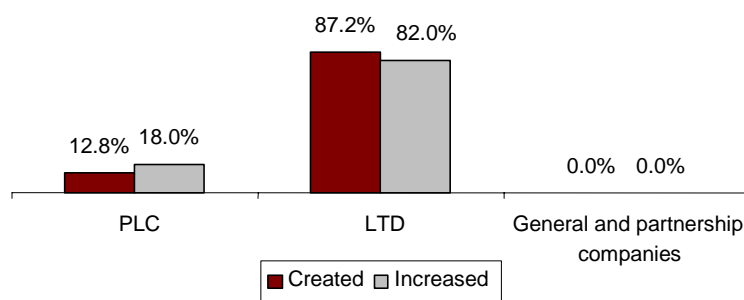
Out of the 4,663 mercantile companies created in the month of August, 98.9% were private limited companies, and 1.1% were public limited companies. Out of the 2,337 companies that increased their capital, 89.7% were private limited companies and 10.3% were public limited companies.

87.2% of the capital registered by the mercantile companies created was subscribed by private limited companies, and 12.8% by public limited companies. Regarding the capital subscribed in capital increases, 82.0% corresponded to private limited companies, and 18.0% to public limited companies.

% of mercantile companies by type of



% of capital subscribed by type of



In August, the number of public limited companies created decreased 21.9% in the interannual rate, and the number of private limited companies created decreased 18.2%. Considering the companies that increased their capital, the number of public limited companies decreased 11.4%, and that of private limited companies did so by 12.0%.

The capital subscribed by the mercantile companies created decreased 80.1% in interannual terms in the case of the public limited companies, and 51.5% in the case of private limited companies. As per the capital subscribed by the companies that increased their capital, the interannual rate for public limited companies increased 63.9%, while that for private limited companies increased 64.5%.

	Total	Variation rate	
		Inter-monthly	Interannual
<b>Mercantile companies created</b>			
PUBLIC LIMITED COMPANIES			
Number	50	-24.2	-21.9
Capital (thousands of euros)	19,209	-64.8	-80.1
PRIVATE LIMITED COMPANIES			
Number	4,611	-23.8	-18.2
Capital (thousands of euros)	130,729	-54.6	-51.5
<b>Mercantile companies increasing their capital</b>			
PUBLIC LIMITED COMPANIES			
Number	240	-9.8	-11.4
Capital (thousands of euros)	608,220	-60.9	-63.9
PRIVATE LIMITED COMPANIES			
Number	2,096	-15.5	-12.0
Capital (thousands of euros)	2,762,981	67.8	64.5

## País Vasco registers the greatest average capital in companies created, and Aragón in companies increasing their capital

By Autonomous Community, País Vasco presented the greatest average capital subscribed by the mercantile companies created in August (80,715 euros). In contrast, La Rioja registered the least average capital subscribed (8,917 euros). Aragón had the greatest average capital subscribed by companies increasing capital (12,857,375 euros) and Canarias had the lowest (172,910 euros).

## Comunidad de Madrid accounts for 28.6% of the total capital subscribed by the companies created

Out of the total capital subscribed in the creation of mercantile companies in August, Comunidad de Madrid accounted for the highest percentage (28.6%), while La Rioja accounted for the lowest percentage (0.1%).

Regarding the total capital subscribed by the mercantile companies increasing their capital, Aragón registered the highest percentage (36.6%), whilst Cantabria and La Rioja recorded the lowest (both with 0.2%).

Autonomous Community	Average capital subscribed (euros)		Percentage of capital subscribed	
	Mercantile companies created	Mercantile companies that increased capital	Created	Increased capital
<b>TOTAL</b>	<b>32,155</b>	<b>1,442,535</b>	<b>100.0</b>	<b>100.0</b>
Andalucía	27,516	538,904	12.8	4.5
Aragón	16,301	12,857,375	1.2	36.6
Asturias (Principado de)	24,933	722,829	1.0	0.8
Balears (Illes)	33,206	564,110	3.4	1.2
Canarias	18,492	172,910	2.3	0.6
Cantabria	44,553	488,000	1.4	0.2
Castilla y León	36,105	747,691	4.1	2.4
Castilla-La Mancha	17,460	426,183	2.0	0.9
Cataluña	30,430	870,055	21.5	14.5
Comunitat Valenciana	15,355	514,758	4.8	2.9
Extremadura	31,925	598,568	1.4	0.8
Galicia	28,386	1,714,949	3.9	6.0
Madrid (Comunidad de)	50,044	1,767,990	28.6	21.6
Murcia (Región de)	22,359	725,032	2.5	1.3
Navarra (Comunidad Foral de)	27,870	374,865	1.0	0.4
País Vasco	80,715	1,707,930	7.8	5.1
Rioja (La)	8,917	386,158	0.1	0.2
Ceuta	5,500	429,000	0.0	0.0
Melilla	3,250	517,000	0.0	0.0

## Provincial information

The provincial results that were provided in this Press release may henceforth be viewed at the following address of the INE website:

<http://www.ine.es/daco/daco42/daco424/smp0809.pdf>

For further information see **INEbase-[www.ine.es](http://www.ine.es)** All press releases at: **[www.ine.es/prensa/prensa\\_en.htm](http://www.ine.es/prensa/prensa_en.htm)**

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## Mercantile companies (MC)

August 2009. Provisional Data

### MC 1. Set up mercantile companies

Capital in thousand euros

	Total general*			Joint-stock company			Limited liability company		
	Number	Capital		Number	Capital		Number	Capital	
		Subscribed	Disbursed		Subscribed	Disbursed		Subscribed	Disbursed
<b>TOTAL</b>	<b>4,663</b>	<b>149,939</b>	<b>148,964</b>	<b>50</b>	<b>19,209</b>	<b>18,234</b>	<b>4,611</b>	<b>130,729</b>	<b>130,729</b>
Andalucía	696	19,151	19,058	6	367	273	690	18,783	18,783
Aragón	113	1,842	1,842	1	62	62	112	1,780	1,780
Asturias (Principado de)	60	1,496	1,451	1	61	15	59	1,435	1,435
Balears (Illes)	155	5,147	5,147	2	70	70	153	5,077	5,077
Canarias	187	3,458	3,458	1	250	250	186	3,208	3,208
Cantabria	47	2,094	2,003	3	721	630	44	1,373	1,373
Castilla y León	172	6,211	6,211	1	62	62	171	6,149	6,149
Castilla-La Mancha	176	3,072	3,072	0	0	0	176	3,072	3,072
Cataluña	1,057	32,165	32,016	10	9,362	9,212	1,045	22,802	22,802
Comunitat Valenciana	471	7,232	7,232	3	186	186	468	7,046	7,046
Extremadura	67	2,140	2,140	1	250	250	66	1,890	1,890
Galicia	207	5,876	5,876	1	61	61	206	5,815	5,815
Madrid (Comunidad de)	857	42,888	42,338	16	7,075	6,525	841	35,813	35,813
Murcia (Región de)	170	3,801	3,801	1	500	500	169	3,301	3,301
Navarra (Comunidad Foral de)	54	1,505	1,505	-	-	-	54	1,505	1,505
Pais Vasco	144	11,624	11,578	3	181	136	141	11,441	11,441
Rioja (La)	24	214	214	-	-	-	24	214	214
Ceuta	2	11	11	-	-	-	2	11	11
Melilla	4	13	13	-	-	-	4	13	13

\* The total general includes collective societies and limited partnership

9th October 2009

## MC 2. Mercantile companies that increase capital and are dissolved

Subscribed capital in thousand euros

	Increase capital						Dissolved			
	Total general *		Joint-stock comp.		Limited-liab. comp.		Total	Volun- tary	Merg- ed	Others
	Number	Capital	Number	Capital	Number	Capital	Number	Number	Number	Number
<b>TOTAL</b>	<b>2,337</b>	<b>3,371,204</b>	<b>240</b>	<b>608,220</b>	<b>2,096</b>	<b>2,762,981</b>	<b>974</b>	<b>755</b>	<b>146</b>	<b>73</b>
Andalucía	280	150,893	21	48,078	259	102,814	121	112	6	3
Aragón	96	1,234,309	16	61,127	80	1,173,180	33	29	3	1
Asturias (Principado de)	35	25,299	5	14,896	30	10,402	20	18	-	2
Balears (Illes)	73	41,180	7	2,001	66	39,179	37	29	4	4
Canarias	111	19,193	9	3,757	101	15,432	53	41	12	0
Cantabria	16	7,808	2	525	14	7,283	12	10	1	1
Castilla y León	110	82,244	14	15,292	96	66,953	42	38	3	1
Castilla-La Mancha	71	30,260	5	3,206	66	27,054	26	21	3	2
Cataluña	562	488,971	63	119,993	499	368,979	149	108	21	20
Comunitat Valenciana	190	97,805	11	11,744	179	86,061	99	75	8	16
Extremadura	44	26,336	3	3,580	41	22,757	16	16	0	0
Galicia	118	202,364	10	169,740	108	32,625	66	53	10	3
Madrid (Comunidad de)	411	726,644	52	96,327	359	630,317	203	135	59	9
Murcia (Región de)	62	44,952	3	1,184	59	43,769	10	8	1	1
Navarra (Comunidad Foral de)	37	13,870	4	7,736	33	6,134	4	2	2	-
Pais Vasco	100	170,793	13	47,482	87	123,310	75	52	13	10
Rioja (La)	19	7,337	2	1,550	17	5,787	4	4	-	-
Ceuta	1	429	-	-	1	429	3	3	-	-
Melilla	1	517	-	-	1	517	1	1	-	-

\* The total general includes collective societies and limited partnership

MC - (TABLES ANNEX) AUGUST 2009 (2/3)

### MC 3. Mercantile companies that disburse installment payments on subscribed shares and companies that reduce capital

Capital in thousand euros

	Disburs. of install. paym. on sub. shares		Reduce capital	
	Number	Disbursed capital	Number	Subscribed capital
<b>TOTAL</b>	<b>63</b>	<b>89,384</b>	<b>419</b>	<b>859,547</b>
Andalucía	6	991	45	22,913
Aragón	3	8,941	22	31,707
Asturias (Principado de)	2	90	2	920
Balears (Illes)	2	473	26	70,116
Canarias	2	114	17	1,779
Cantabria	-	-	1	60
Castilla y León	2	86	11	2,898
Castilla-la-Mancha	6	2,126	9	4,535
Cataluña	13	4,173	103	100,587
Comunidad Valenciana	5	3,072	35	10,595
Extremadura	-	-	4	771
Galicia	4	49,598	15	3,029
Madrid (Comunidad de)	15	19,221	92	576,196
Murcia (Región de)	-	-	9	13,950
Navarra (Comunidad Foral de)	-	-	5	4,249
País Vasco	2	264	20	14,904
Rioja (La)	1	236	3	338
Ceuta y Melilla	-	-	-	-

### MC 4. Set up companies by categories of companies

Subscribed capital in thousand pesetas

		Total		Mercantile companies		Labour joint-stock company		Special companies and other agencies	
		Number	Capital	Number	Capital	Number	Capital	Number	Capital
2008	AUGUST	5,927	368,906	5,705	366,147	3	630	219	2,129
	SEPTEMBER	7,436	455,227	7,323	451,239	4	281	109	3,706
	OCTOBER	6,999	618,329	6,857	607,637	4	527	138	10,165
	NOVEMBER	6,763	412,562	6,619	363,796	1	91	143	48,674
	DECEMBER	6,582	828,920	6,457	828,084	1	66	124	770
2009	JANUARY	6,626	659,301	6,479	609,026	3	126	144	50,149
	FEBRUARY	7,710	717,576	7,582	686,626	-	-	128	30,950
	MARCH	8,505	389,006	8,404	388,094	1	192	100	720
	APRIL	6,401	239,326	6,341	238,811	2	122	58	393
	MAY	6,831	322,970	6,765	256,857	3	288	63	65,825
	JUNE	6,907	515,458	6,847	476,368	5	826	55	38,264
	JULY	6,182	346,440	6,119	342,223	4	264	59	3,954
	AUGUST	4,699	171,522	4,663	149,939	1	65	35	21,518

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