

10 October 2012

Mercantile Companies Statistics

August 2012. *Provisional data*

5,466 mercantile companies are created in August and 1,300 mercantile companies dissolved are registered

The Autonomous Communities with a greater business dynamism* are Cantabria (47.4%), La Rioja (31.8%) and Región de Murcia (21.4%)

5,466 mercantile companies were created in August, 3.0% more than in the same month of 2011, and 20.9% less than in July 2012. The capital subscribed for their constitution exceeded 419 million euros, representing an increase of 100.0% as compared with August of the previous year. The average capital subscribed (76,798 euros) registered an interannual increase of 94.3%.

On the other hand, 2,332 mercantile companies increased their capital in August, 9.5% less than in the same month of 2011. The capital subscribed in the increases registered an interannual decrease of 64.5%, and exceeded 3,481 million euros. The average capital subscribed in these transactions (1,492,854 euros) decreased 60.8%.

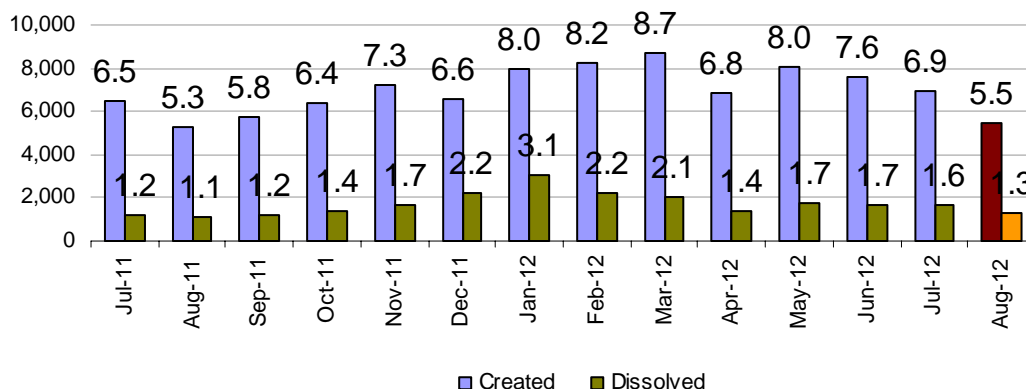
The number of companies dissolved in August was 1,300, indicating an interannual increase of 19.8%. Of these, 72.9% did so voluntarily, 8.3% due to mergers and the remaining 18.8% for other reasons.

Mercantile companies created, increasing their capital and dissolved

	Total	% Variation		
		Monthly	Annual	Annual accumulated
Mercantile companies created				
Number	5,466	-6.0	-1.1	0.6
Capital subscribed (thousands of euros)	419,780	275.0	147.1	-69.4
Average capital subscribed (euros)	76,798	298.9	149.8	-69.6
Mercantile companies increasing their capital				
Number	2,332	-1.2	-3.6	4.3
Capital subscribed (thousands of euros)	3,481,335	22.5	-67.2	-39.4
Average capital subscribed (euros)	1,492,854	24.0	-66.0	-41.9
Mercantile companies dissolved				
Number	1,300	-4.2	19.0	11.9
-Voluntary	948	-8.9	4.5	9.2
-Merger	108	47.7	4.0	-18.9
-Other	244	-2.4	78.6	47.5

* Business dynamism: Evolution of the number of mercantile companies, as the interannual variation rate of the incorporation of mercantile companies

Mercantile companies created and dissolved



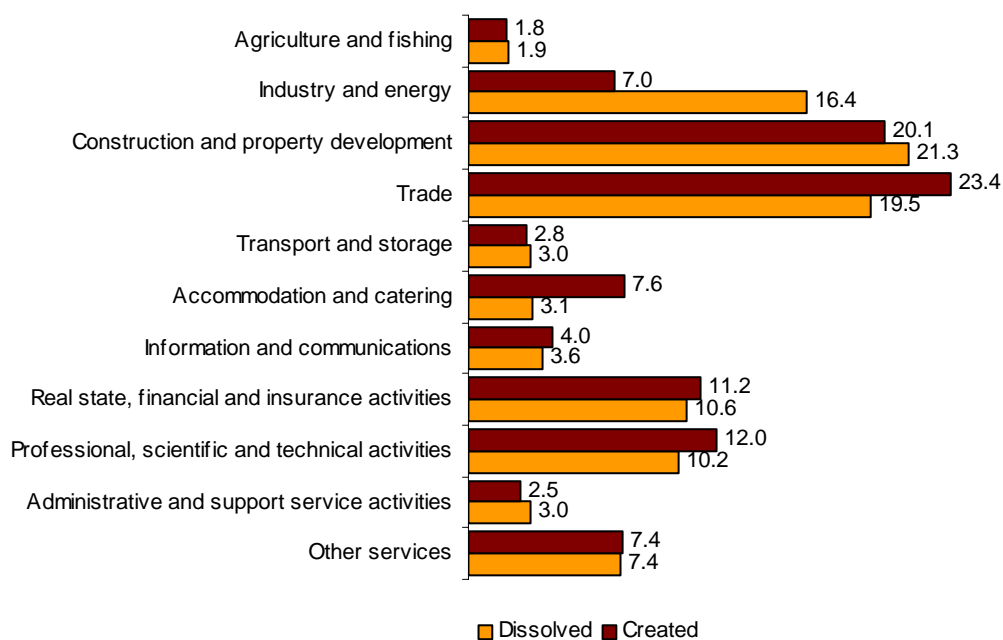
Results by main economic activity and type of society

23.4% of the mercantile companies created in the month of August corresponded to *Trade* and 20.1% to *Construction and property development*.

Regarding the dissolved companies by economic activity, 21.3% corresponded to *Construction and property development* and 19.5% to *Trade*.

The economic activity with the greatest net rate of mercantile companies created is *Accommodation and catering* (4.5%). *Industry and Energy* presents the most negative rate (-9.4%).

% mercantile companies created and dissolved by main economic activity



Results by Autonomous City and Community

Comunidad de Madrid and Cataluña presented the greatest number of mercantile companies created in August, with 1,031 and 1,022, respectively. In turn, the Autonomous Communities where less mercantile companies were created were La Rioja (29) and Comunidad Foral de Navarra (54).

In terms of annual variation of mercantile companies created, Cantabria registered the greatest interannual rate (47.4%), followed by La Rioja (31.8%), while those that presented the greatest decrease are Principado de Asturias (-14.1%) and Cataluña (-10.0%).

Regarding the dissolved mercantile companies, the Autonomous Communities that presented the highest number of dissolutions were Comunidad de Madrid and Andalucía, 265 and 211, respectively. On the other hand, the Autonomous Communities that presented the lower number of dissolutions are Región de Murcia (3) and La Rioja (8).

In terms of annual variation of mercantile companies dissolved, Castilla – La Mancha registered the greatest interannual rate (200.0%), followed by Cantabria (137.5%), while those that presented the greatest decrease are Región de Murcia (-50.0%) and País Vasco (-21.2%).

Mercantile companies created and dissolved by autonomous cities and communities

	Created		Dissolved	
	Number	%Variation annual	Number	%Variation annual
TOTAL	5,466	3.0	1,300	19.8
Andalucía	887	-2.1	211	31.1
Aragón	129	1.6	50	6.4
Asturias, Principado de	73	-14.1	25	8.7
Balears, Illes	153	1.3	51	15.9
Canarias	243	3.4	64	77.8
Cantabria	56	47.4	19	137.5
Castilla y León	201	6.9	74	105.6
Castilla - La Mancha	176	6.7	33	200.0
Cataluña	1,022	-10.0	189	-2.1
Comunitat Valenciana	712	21.1	124	44.2
Extremadura	78	21.9	31	10.7
Galicia	265	-1.1	71	-20.2
Madrid, Comunidad de	1,031	6.5	265	20.5
Murcia, Región de	191	22.4	3	-50.0
Navarra, Comunidad Foral de	54	1.9	13	85.7
País Vasco	155	2.6	67	-21.2
Rioja, La	29	31.8	8	100.0
Ceuta	10	100.0	1	-
Melilla	1	-66.7	1	0.0

Results by type of society

The number of public limited companies created in August decreased 60.4% in annual terms, and the number of private limited companies increased 3.6%.

Regarding to companies that increased their capital, the number of public limited companies and private limited companies registered an annual decreased of 5.1% and 10.1%, respectively.

The capital registered by the mercantile companies created registered an annual increase of 9.0% in public limited companies and 113.3% in private limited companies. Regarding to the registered capital by companies that increased capital, public limited companies registered a decrease of 75.9% and private limited companies registered a decrease of 39.1%.

	Total	% Variation	
		Monthly	Annual
Mercantile companies created			
PUBLIC LIMITED COMPANIES			
Number	21	-8.5	-60.4
Capital (thousands of euros)	28,868	-57.9	9.0
PRIVATE LIMITED COMPANIES			
Number	5,445	-8.5	3.6
Capital (thousands of euros)	390,912	-15.9	113.3
Mercantile companies increasing their capital			
PUBLIC LIMITED COMPANIES			
Number	222	-4.8	-5.1
Capital (thousands of euros)	1,631,326	62.2	-75.9
PRIVATE LIMITED COMPANIES			
Number	2,107	-8.5	-10.1
Capital (thousands of euros)	1,848,293	51.6	-39.1

Provincial information

The provincial results that were previously offered in this press release may henceforth be viewed at the following address of the INE website:

http://www.ine.es/en/daco/daco42/daco424/smpro0812_en.pdf

Mercantile Companies Statistics

August 2012. Provisional data

MC 1. Mercantile companies created

Capital in thousands of euros

	General total*			Public limited company			Private limited company		
	Number	Capital		Number	Capital		Number	Capital	
		Subscribed	Disbursed		Subscribed	Disbursed		Subscribed	Disbursed
TOTAL	5,466	419,780	419,555	21	28,868	28,643	5,445	390,912	390,912
Andalucía	887	56,995	56,995	2	8,200	8,200	885	48,795	48,795
Aragón	129	5,602	5,557	1	60	15	128	5,542	5,542
Asturias, Principado de	73	2,246	2,246	-	-	-	73	2,246	2,246
Balears, Illes	153	8,700	8,700	-	-	-	153	8,700	8,700
Canarias	243	21,872	21,872	0	0	0	243	21,872	21,872
Cantabria	56	341	341	-	-	-	56	341	341
Castilla y León	201	3,901	3,901	1	60	60	200	3,841	3,841
Castilla - La Mancha	176	3,168	3,168	0	0	0	176	3,168	3,168
Cataluña	1,022	89,248	89,203	4	3,947	3,902	1,018	85,301	85,301
Comunitat Valenciana	712	98,603	98,558	4	280	235	708	98,323	98,323
Extremadura	78	5,917	5,917	0	0	0	78	5,917	5,917
Galicia	265	9,258	9,258	1	60	60	264	9,198	9,198
Madrid, Comunidad de	1,031	73,407	73,317	8	16,260	16,171	1,023	57,146	57,146
Murcia, Región de	191	27,656	27,656	-	-	-	191	27,656	27,656
Navarra, Comunidad Foral de	54	1,858	1,858	-	-	-	54	1,858	1,858
País Vasco	155	9,555	9,555	0	0	0	155	9,555	9,555
Rioja, La	29	1,417	1,417	-	-	-	29	1,417	1,417
Ceuta	10	36	36	-	-	-	10	36	36
Melilla	1	3	3	-	-	-	1	3	3

* The general total includes collective societies and partnership companies

August 2012. Provisional data

MC 2. Mercantile companies that increase capital and are dissolved

Capital in thousands of euros

	Increase capital						Dissolved			
	General total*		Public limited companies		Private limited companies		Total	Voluntary	Merged	Other
	Number	Capital	Number	Capital	Number	Capital	Number	Number	Number	Number
TOTAL	2,332	3,481,335	222	1,631,326	2,107	1,848,293	1,300	948	108	244
Andalucía	359	487,089	26	41,768	333	445,321	211	167	21	23
Aragón	75	34,575	5	10,818	68	23,741	50	31	8	11
Asturias, Principado de	41	16,775	10	10,763	31	6,011	25	17	3	5
Balears, Illes	65	96,093	10	71,713	55	24,380	51	41	3	7
Canarias	63	17,678	2	356	61	17,322	64	51	12	-
Cantabria	25	133,042	5	131,047	20	1,995	19	16	1	2
Castilla y León	97	51,842	11	10,950	86	40,891	74	62	4	8
Castilla - La Mancha	71	17,597	4	4,095	67	13,502	33	22	1	10
Cataluña	557	803,413	54	568,279	503	235,135	189	103	10	76
Comunitat Valenciana	205	574,908	9	9,674	196	565,235	124	73	11	40
Extremadura	50	21,939	4	2,976	46	18,962	31	22	4	5
Galicia	91	141,640	6	59,105	85	82,536	71	57	2	12
Madrid, Comunidad de	426	945,500	58	668,863	368	276,637	265	230	10	25
Murcia, Región de	91	46,625	3	4,421	88	42,205	3	2	-	1
Navarra, Comunidad Foral de	23	29,096	4	25,865	19	3,231	13	1	8	4
País Vasco	78	56,977	8	10,024	69	45,252	67	44	9	14
Rioja, La	13	6,545	3	610	10	5,935	8	7	1	-
Ceuta	2	0	-	-	2	0	1	1	-	-
Melilla	-	-	-	-	-	-	1	1	-	-

* The general total includes collective societies and partnership companies

August 2012. Provisional data

MC 3. Mercantile companies that disburse installment payments on subscribed shares and companies that reduce capital

Capital in thousands of euros

	Disburs. of install. paym. on sub. shares		Reduce capital	
	Number	Disbursed capital	Number	Subscribed capital
TOTAL	50	147,402	494	3,454,084
Andalucía	7	66,443	51	27,246
Aragón	1	27	13	18,303
Asturias, Principado de	2	30,016	6	645
Balears, Illes	1	60	17	15,197
Canarias	1	2,075	16	8,092
Cantabria	1	1,050	3	545
Castilla y León	6	2,928	21	10,195
Castilla - La Mancha	2	60	14	10,791
Cataluña	10	9,988	122	2,627,184
Comunitat Valenciana	1	750	48	120,613
Extremadura	-	-	8	7,247
Galicia	2	236	15	42,608
Madrid, Comunidad de	12	31,391	93	408,045
Murcia, Región de	-	-	26	52,097
Navarra, Comunidad Foral de	1	45	7	13,407
País Vasco	2	2,302	29	91,424
Rioja, La	-	-	5	446
Ceuta	1	30	-	-
Melilla	-	-	-	-

MC 4. Mercantile companies created by type of company

Capital in thousands of euros

		Total		Mercantile companies		Public limited labour companies		Special companies and other agencies	
		Number	Capital	Number	Capital	Number	Capital	Number	Capital
2011	August	5,331	214,803	5,306	209,831	1	60	24	4,911
	September	5,781	2,825,368	5,749	2,823,569	-	-	32	1,799
	October	6,400	311,612	6,378	311,228	-	-	22	384
	November	7,358	448,207	7,245	387,240	2	135	111	60,832
	December	6,645	2,208,235	6,602	2,207,489	-	-	43	745
2012	January	7,995	755,780	7,951	755,301	4	300	40	179
	February	8,289	560,651	8,214	551,409	-	-	75	9,242
	March	8,779	1,107,815	8,733	1,106,344	4	346	42	1,125
	April	6,881	285,726	6,843	277,007	6	527	32	8,193
	May	8,064	398,706	8,031	398,286	-	-	33	421
	June	7,593	1,500,000	7,550	1,493,661	2	128	41	6,210
	July	6,952	780,847	6,909	780,608	2	156	41	83
	August	5,502	419,848	5,466	419,780	-	-	36	68