

10 October 2013

## **Mercantile Companies Statistics (MC)**

August 2013. *Provisional data*

**5,679 mercantile companies are created in August, 3.8% more than the same month of the previous year, and 1,298 are dissolved, 1.4% less**

**The Autonomous Communities with the greatest business dynamism<sup>1</sup> are Principado de Asturias (21.9%), Cataluña (13.8%) and Comunidad de Madrid (7.4%)**

5,679 mercantile companies were created in August, 3.8% more than in the same month of 2012. The capital subscribed for their constitution exceeded 698 million euros, representing an increase of 54.1%. The average capital subscribed (122,945 euros) increased 48.4% in its annual rate.

On the other hand, 2,176 mercantile companies increased their capital in August, 6.8% less than in the same month of 2012. The capital subscribed in the increases registered a 32.4% decrease and exceeded 2,353 million euros. The average capital subscribed in these transactions (1,081,459 euros) decreased 27.4% in the annual rate.

The number of mercantile companies dissolved in August was 1,298, 1.4% less, as compared with the same month of the previous year. Of these, 71.6% did so voluntarily, 6.8% due to mergers and the remaining 21.6% for other reasons.

### **Mercantile companies created, increasing their capital and dissolved**

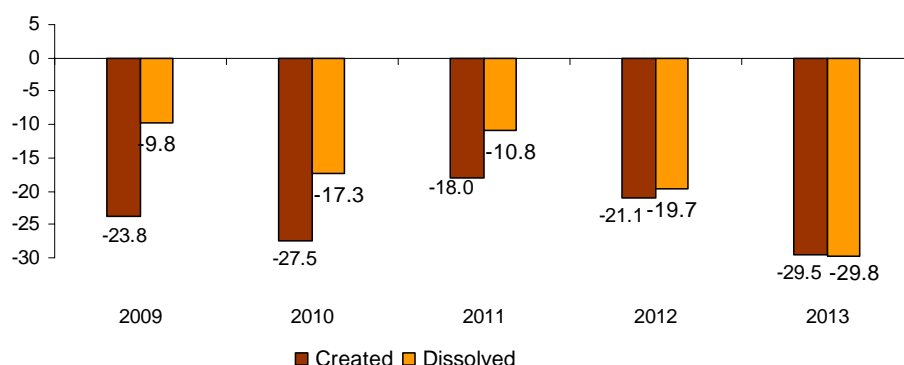
	Total	% Variation		
		Monthly	Annual	Annual accumulated
<b>Mercantile companies created</b>				
Number	5,679	-29.5	3.8	8.7
Capital subscribed (thousands of euros)	698,204	100.2	54.1	-20.2
Average capital subscribed (euros)	122,945	184.1	48.4	-26.6
<b>Mercantile companies increasing their capital</b>				
Number	2,176	-17.4	-6.8	-6.1
Capital subscribed (thousands of euros)	2,353,255	-55.4	-32.4	98.2
Average capital subscribed (euros)	1,081,459	-46.0	-27.4	111.1
<b>Mercantile companies dissolved</b>				
Number	1,298	-29.8	-1.4	10.5
- Voluntary	930	-21.3	-2.2	10.0
- Merger	88	-34.3	-27.9	-12.2
- Other	280	-47.6	14.8	21.6

<sup>1</sup> Business dynamism: Evolution of the number of mercantile companies, understood as the annual variation rate of the creation of mercantile companies.

## Monthly rate evolution

In order to contribute to the analysis and interpretation of the data, the following chart shows the variation of the number of mercantile companies created and dissolved between July and August in the last five years. This year the monthly variation of the number of companies created was –29.5% and that of the companies dissolved was –29.8%.

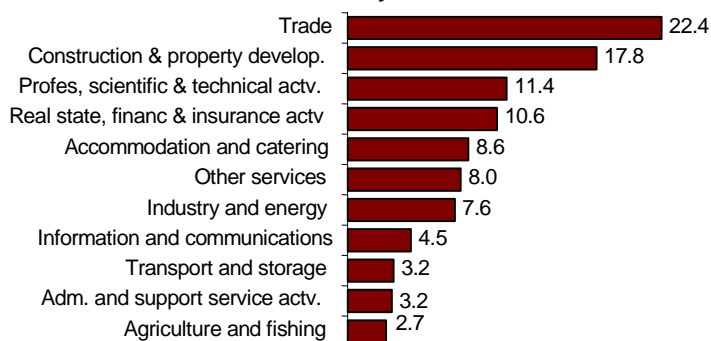
**Evolution of the monthly rate of mercantile companies created and dissolved (July variation as compared with August of the same year)**



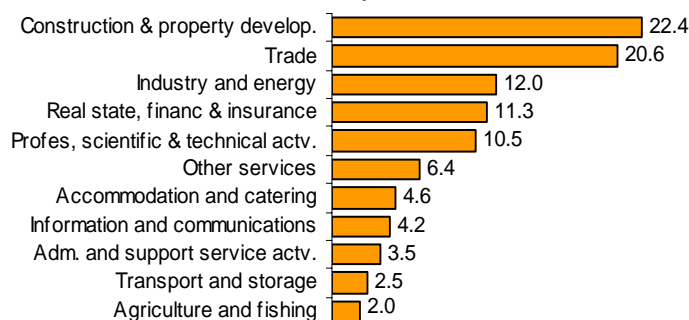
## Results by main economic activity

22.4% of the mercantile companies created in August corresponded to *Trade* and 17.8% to *Construction*. Regarding the dissolved companies, *Construction* concentrated 22.4% and *Trade*, 20.6%.

**% mercantile companies created by main economic activity**

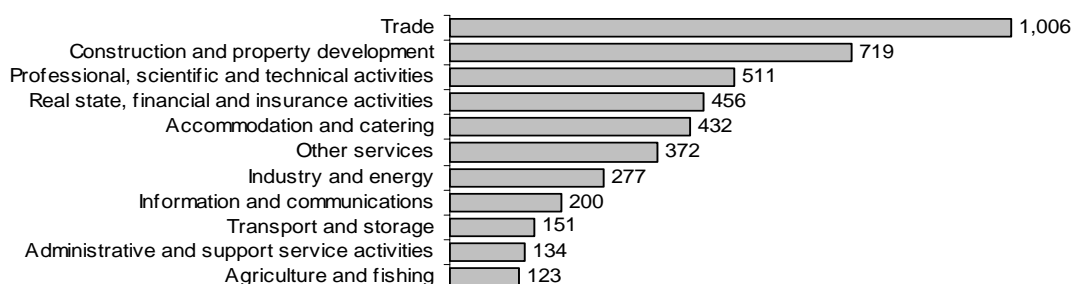


**% mercantile companies dissolved by main economic activity**



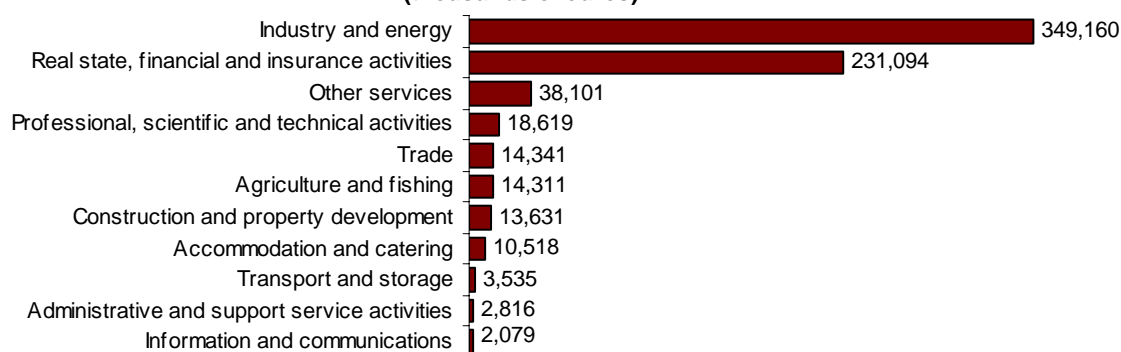
The economic activity with greatest net balance of all the mercantile companies created was *Trade*, with 1,006 companies. *Agriculture and fishing* registered the lowest net balance, with 123 companies created.

**Net balance of mercantile companies created by main economic activity**



The economic activity with the greatest capital subscribed of mercantile companies created was, *Industry and energy*, with 349.16 million euros. *Information and communications* registered the lowest capital, with 2.08 million euros.

**Capital subscribed of mercantile companies created by main economic activity  
(thousands of euros)**



**Results by Autonomous Cities and Communities**

In August, the Autonomous Communities with the greatest number of mercantile companies created were Cataluña (1,163) and Comunidad de Madrid (1,105). Conversely, La Rioja (27) and Cantabria (53) were the Autonomous Communities that created less mercantile companies.

Regarding the dissolved mercantile companies, the Autonomous Communities that registered the highest number of dissolutions were Comunidad de Madrid (307) and Andalucía (209). In turn, those registering the lowest number of dissolutions were Comunidad Foral de Navarra (4) and La Rioja (13).

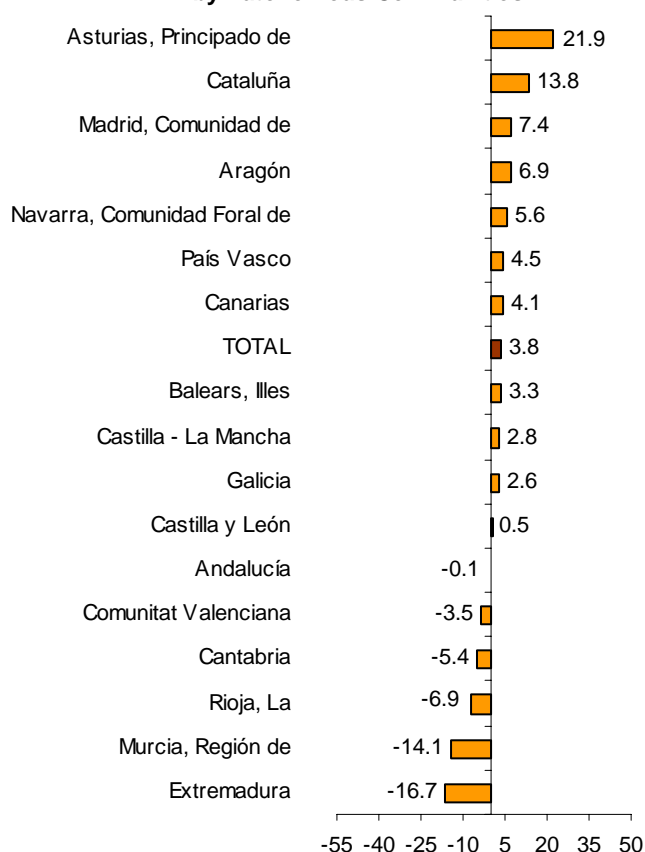
**Mercantile companies created and dissolved by Autonomous Cities and Communities**

	Created		Dissolved	
	Number	%Variation annual	Number	%Variation annual
TOTAL	5,679	3.8	1,298	-1.4
Andalucía	886	-0.1	209	-0.9
Aragón	140	6.9	39	-25.0
Asturias, Principado de	89	21.9	26	4.0
Balears, Illes	158	3.3	44	-13.7
Canarias	255	4.1	66	1.5
Cantabria	53	-5.4	19	0.0
Castilla y León	202	0.5	60	-20.0
Castilla - La Mancha	181	2.8	30	-9.1
Cataluña	1,163	13.8	190	-0.5
Comunitat Valenciana	688	-3.5	117	-5.6
Extremadura	65	-16.7	17	-45.2
Galicia	272	2.6	89	25.4
Madrid, Comunidad de	1,105	7.4	307	11.2
Murcia, Región de	164	-14.1	14	366.7
Navarra, Comunidad Foral de	57	5.6	4	-69.2
País Vasco	163	4.5	53	-20.9
Rioja, La	27	-6.9	13	62.5
Ceuta	6	-40.0	0	-100.0
Melilla	5	400.0	1	0.0

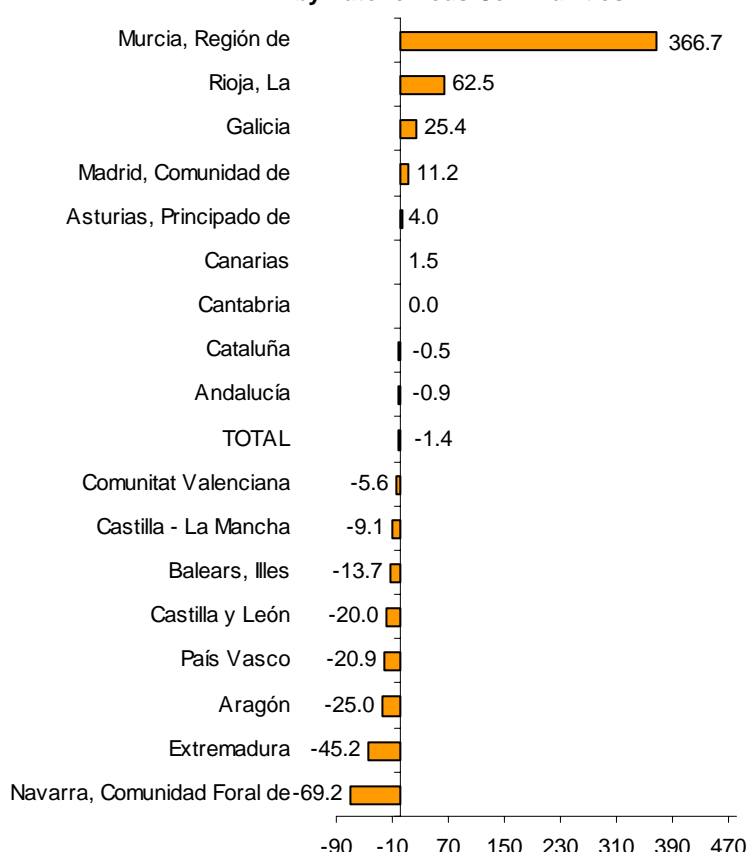
In terms of annual variation of mercantile companies created, Principado de Asturias (21.9%), Cataluña (13.8%) and Comunidad de Madrid (7.4%) registered the greatest increases. Conversely, Extremadura (–16.7%) and Región de Murcia (–14.1%) registered the lowest annual rates.

Regarding the mercantile companies dissolved in August, Región de Murcia registered the greatest annual rate (366.7%), followed by La Rioja (62.5%). Conversely, Comunidad Foral de Navarra (–69.2%) and Extremadura (–45.2%) showed the lowest annual rates.

**Annual variation in mercantile companies created by Autonomous Communities**



**Annual variation in mercantile companies dissolved by Autonomous Communities**



## Provincial information

The provincial results that were previously offered in this press release may henceforth be viewed at the following address of the INE website:

[http://www.ine.es/en/daco/daco42/daco424/smpro0813\\_en.pdf](http://www.ine.es/en/daco/daco42/daco424/smpro0813_en.pdf)

## Mercantile Companies Statistics

### August 2013. Provisional data

#### MC 1. Mercantile companies created

Capital in thousands of euros

	General total*			Public limited company			Private limited company		
	Number	Capital		Number	Capital		Number	Capital	
		Subscribed	Disbursed		Subscribed	Disbursed		Subscribed	Disbursed
<b>TOTAL</b>	<b>5,679</b>	<b>698,204</b>	<b>697,395</b>	<b>48</b>	<b>405,463</b>	<b>404,654</b>	<b>5,631</b>	<b>292,741</b>	<b>292,741</b>
Andalucía	886	35,168	35,168	0	0	0	886	35,168	35,168
Aragón	140	5,139	5,139	1	2,500	2,500	139	2,639	2,639
Asturias, Principado de	89	1,880	1,835	1	60	15	88	1,820	1,820
Balears, Illes	158	6,135	6,090	1	60	15	157	6,075	6,075
Canarias	255	2,658	2,658	0	0	0	255	2,658	2,658
Cantabria	53	1,866	1,866	0	0	0	53	1,866	1,866
Castilla y León	202	53,450	53,450	1	103	103	201	53,347	53,347
Castilla - La Mancha	181	4,759	4,759	0	0	0	181	4,759	4,759
Cataluña	1,163	451,167	451,026	8	337,560	337,418	1,155	113,607	113,607
Comunitat Valenciana	688	19,927	19,927	0	0	0	688	19,927	19,927
Extremadura	65	3,525	3,525	0	0	0	65	3,525	3,525
Galicia	272	8,169	8,124	1	60	15	271	8,109	8,109
Madrid, Comunidad de	1,105	89,385	88,853	31	64,878	64,346	1,074	24,507	24,507
Murcia, Región de	164	9,087	9,087	3	182	182	161	8,905	8,905
Navarra, Comunidad Foral de	57	1,749	1,749	0	0	0	57	1,749	1,749
País Vasco	163	2,887	2,887	1	60	60	162	2,827	2,827
Rioja, La	27	1,205	1,205	0	0	0	27	1,205	1,205
Ceuta	6	31	31	0	0	0	6	31	31
Melilla	5	15	15	0	0	0	5	15	15

\* The general total includes collective societies and partnership companies

## August 2013. Provisional data

### MC 2. Mercantile companies that increase capital and are dissolved

Capital in thousands of euros

	Increase capital						Dissolved			
	General total*		Public limited companies		Private limited companies		Total	Voluntary	Merged	Other
	Number	Capital	Number	Capital	Number	Capital	Number	Number	Number	Number
<b>TOTAL</b>	<b>2,176</b>	<b>2,353,255</b>	<b>212</b>	<b>938,962</b>	<b>1,962</b>	<b>1,414,234</b>	<b>1,298</b>	<b>930</b>	<b>88</b>	<b>280</b>
Andalucía	313	126,475	22	42,588	291	83,885	209	146	20	43
Aragón	70	354,701	6	334,926	63	19,773	39	27	2	10
Asturias, Principado de	34	20,942	5	13,481	29	7,461	26	19	3	4
Balears, Illes	64	52,783	5	4,210	59	48,573	44	32	4	8
Canarias	80	16,721	3	1,134	77	15,588	66	58	1	7
Cantabria	10	148,518	2	141,755	8	6,764	19	13	1	5
Castilla y León	73	29,141	10	18,035	63	11,106	60	46	7	7
Castilla - La Mancha	61	10,511	0	0	61	10,511	30	23	2	5
Cataluña	529	369,059	58	143,384	471	225,676	190	100	5	85
Comunitat Valenciana	170	151,440	10	95,940	160	55,499	117	74	6	37
Extremadura	21	10,144	3	273	18	9,871	17	10	1	6
Galicia	100	77,239	8	7,125	92	70,114	89	69	5	15
Madrid, Comunidad de	424	576,831	56	94,918	367	481,857	307	263	21	23
Murcia, Región de	76	23,236	5	5,926	71	17,310	14	3	1	10
Navarra, Comunidad Foral de	31	11,617	1	250	30	11,367	4	1	1	2
País Vasco	98	368,728	15	33,489	83	335,239	53	37	8	8
Rioja, La	20	4,776	3	1,530	17	3,246	13	8	0	5
Ceuta	1	2	0	0	1	2	0	0	0	0
Melilla	1	390	0	0	1	390	1	1	0	0

\* The general total includes collective societies and partnership companies

## August 2013. Provisional data

### MC 3. Mercantile companies that disburse installment payments on subscribed shares and companies that reduce capital

Capital in thousands of euros

	Disburs. of install. paym. on sub. shares		Reduce capital	
	Number	Disbursed capital	Number	Subscribed capital
<b>TOTAL</b>	<b>32</b>	<b>8,479</b>	<b>529</b>	<b>1,639,531</b>
Andalucía	0	0	54	32,958
Aragón	2	237	13	24,062
Asturias, Principado de	1	17	6	3,371
Balears, Illes	1	300	12	1,243
Canarias	0	0	19	10,277
Cantabria	1	36	3	498
Castilla y León	0	0	14	1,087
Castilla - La Mancha	1	91	9	5,205
Cataluña	3	27	137	452,410
Comunitat Valenciana	0	0	42	126,900
Extremadura	2	625	9	4,149
Galicia	4	957	33	32,457
Madrid, Comunidad de	12	2,646	114	920,167
Murcia, Región de	0	0	22	5,275
Navarra, Comunidad Foral de	0	0	10	3,127
País Vasco	4	3,174	27	14,302
Rioja, La	1	368	5	2,042
Ceuta	0	0	0	0
Melilla	0	0	0	0

### MC 4. Mercantile companies created by type of company

Capital in thousands of euros

		Total		Mercantile companies		Public limited labour companies		Special companies and other agencies	
		Number	Capital	Number	Capital	Number	Capital	Number	Capital
2012	August	5,506	453,283	5,470	453,215	0	0	36	68
	September	6,015	290,180	5,984	274,424	1	84	30	15,672
	October	7,571	405,239	7,547	378,238	2	405	22	26,596
	November	7,644	551,677	7,597	535,965	4	310	43	15,402
2013	December	6,327	652,725	6,298	622,499	0	0	29	30,226
	January	8,886	1,092,624	8,853	1,089,661	2	1,056	31	1,906
	February	8,677	577,508	8,644	573,144	1	78	32	4,285
	March	8,367	467,772	8,335	466,480	2	253	30	1,039
	April	8,992	725,481	8,938	724,567	4	602	50	312
	May	8,891	454,986	8,853	454,212	2	390	36	383
	June	7,641	285,646	7,606	285,490	0	0	35	155
	July	8,122	349,499	8,061	348,789	3	320	58	391
	August	5,697	698,350	5,679	698,204	1	91	17	55