

Mercantile Companies Statistics (MC)

August 2019. Provisional data

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Región de Murcia (34.3%) registered the highest annual increases in the number of mercantile companies created

In August, 5,366 mercantile companies were created, 8.6% less than in the same month of 2018. The share capital for their constitution exceeded 260 million Euros, with an annual increase of 4.5%. The average subscribed capital (48,472 euros) increased by 14.3%.

On the other hand, 1,986 mercantile companies increased their capital in August, 9.9% less than in the same month of 2018. The capital subscribed in the increases grew 1.7% and exceeded 1,282 million euros. The average capital subscribed in these transactions (645,595 euros) increased 12.9% in annual rate.

The number of mercantile companies dissolved in August was 1,164, 14.2% less than in the same month of 2018. Of these, 78.4% did so voluntarily, 10.2% due to mergers and the remaining 11.4% for other reasons.

Mercantile companies created, increasing their capital and dissolved

August 2019

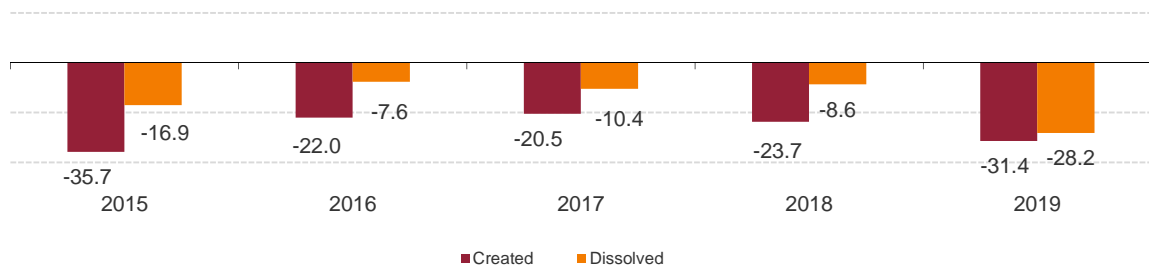
	Total	% Variation		
		Monthly	Annual	Annual accumulated
Mercantile companies created				
Number	5,366	-31.4	-8.6	-1.6
Capital subscribed (thousands of euros)	260,103	-67.7	4.5	10.9
Average capital subscribed (euros)	48,472	-52.9	14.3	12.7
Mercantile companies increasing their capital				
Number	1,986	-21.8	-9.9	-3.1
Capital subscribed (thousands of euros)	1,282,151	-30.4	1.7	-7.2
Average capital subscribed (euros)	645,595	-10.9	12.9	-4.2
Mercantile companies dissolved				
Number	1,164	-28.2	-14.2	4.1
- Voluntary	912	-18.5	-3.1	2.2
- Merger	119	-59.2	-54.4	38.3
- Other	133	-37.0	-14.2	-14.0

Evolution of the monthly rate

In order to contribute to the analysis and interpretation of the data, the following chart shows the variation of the number of mercantile companies created and dissolved between July and August in the last five years. In 2019, the monthly variation in the number of companies created was -31.4% and in the number of companies dissolved -28.2%.

Performance of the monthly rate of mercantile companies created and dissolved

August variation is compared with July of the same year. Percentage

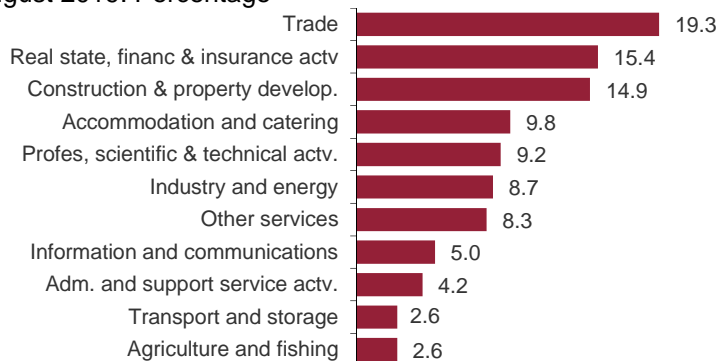


Results by main economic activity

Of the mercantile companies created in August, 19.3% corresponded to *Trade* and 15.4% to *Real estate, financial and insurance companies*. Regarding the dissolved companies, 23.6% corresponded to *Trade* and 16.3% to *Construction*.

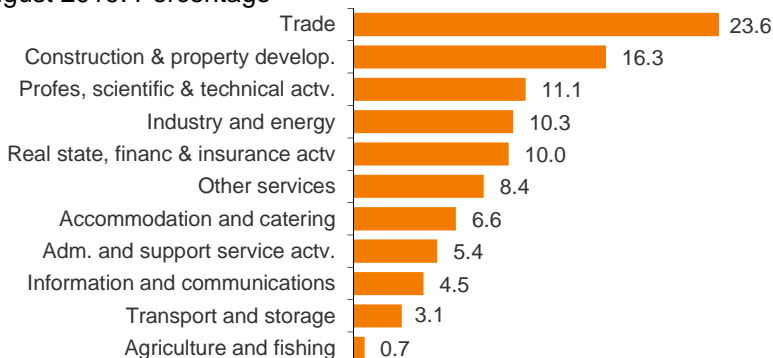
Mercantile companies created by main economic activity

August 2019. Percentage



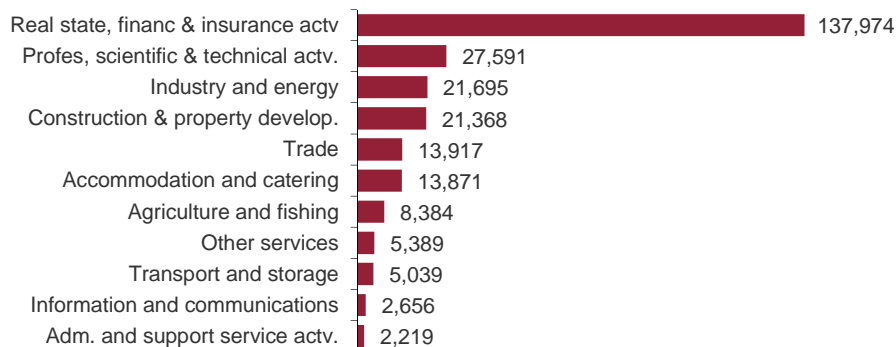
Mercantile companies dissolved by main economic activity

August 2019. Percentage



The economic activity with the greatest subscribed capital of mercantile companies created was *Real estate, financial and insurance activities*, with 137.97 million euros. In turn, *Administrative and support service activities* registered the lowest capital, with 2.22 million.

Capital subscribed of mercantile companies created by main economic activity July 2019. Thousands of euros



Results by Autonomous Community

The Autonomous Communities with the greatest number of mercantile companies created in August were Comunidad de Madrid (1,135), Cataluña (1,085), and Andalucía (854). In turn, those with the lowest number of mercantile companies created were La Rioja (27), Cantabria (31) and Comunidad Foral de Navarra (55).

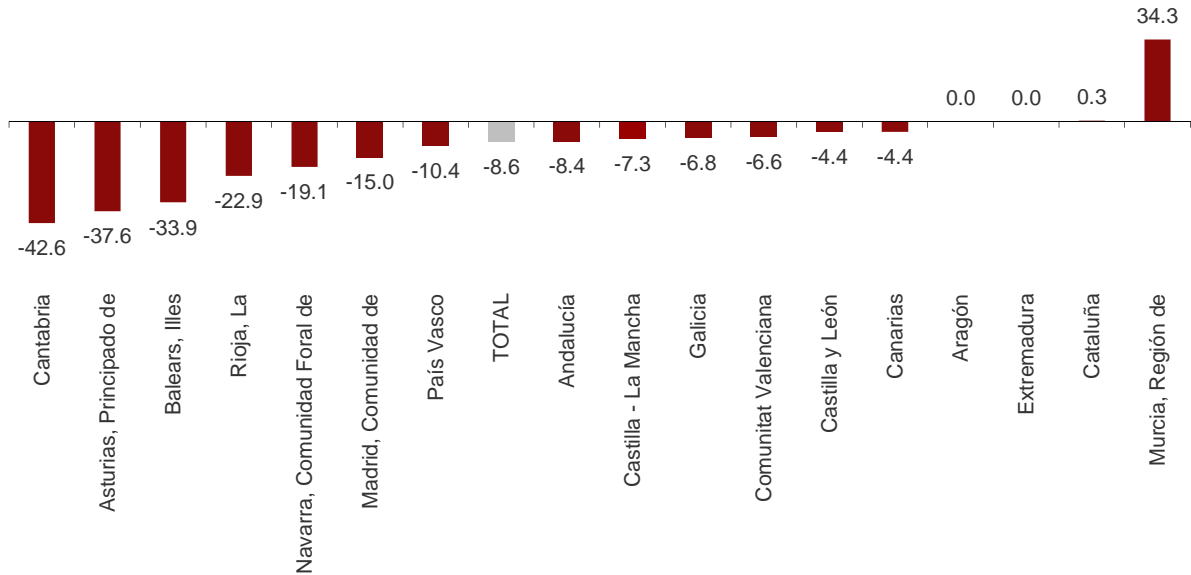
Regarding dissolved mercantile companies, the ones that registered the highest number were Comunidad de Madrid (384), Andalucía (162) and Cataluña (108). In turn, those with the lowest number of dissolutions were Comunidad Foral de Navarra (5), La Rioja (7) and Cantabria and Extremadura (both with 10).

Mercantile companies created and dissolved by Autonomous Community August 2019

	Created		Dissolved	
	Number	% Annual variation	Number	% Annual variation
TOTAL	5,366	-8.6	1,164	-14.2
Andalucía	854	-8.4	162	-1.2
Aragón	106	0.0	57	58.3
Asturias, Principado de	58	-37.6	18	-5.3
Balears, Illes	146	-33.9	64	10.3
Canarias	260	-4.4	54	25.6
Cantabria	31	-42.6	10	-52.4
Castilla y León	151	-4.4	52	8.3
Castilla - La Mancha	153	-7.3	15	-88.2
Cataluña	1,085	0.3	108	-8.5
Comunitat Valenciana	656	-6.6	88	-3.3
Extremadura	73	0.0	10	-37.5
Galicia	221	-6.8	55	-17.9
Madrid, Comunidad de	1,135	-15.0	384	-13.7
Murcia, Región de	188	34.3	16	-42.9
Navarra, Comunidad Foral de	55	-19.1	5	-28.6
País Vasco	164	-10.4	56	14.3
Rioja, La	27	-22.9	7	-41.7

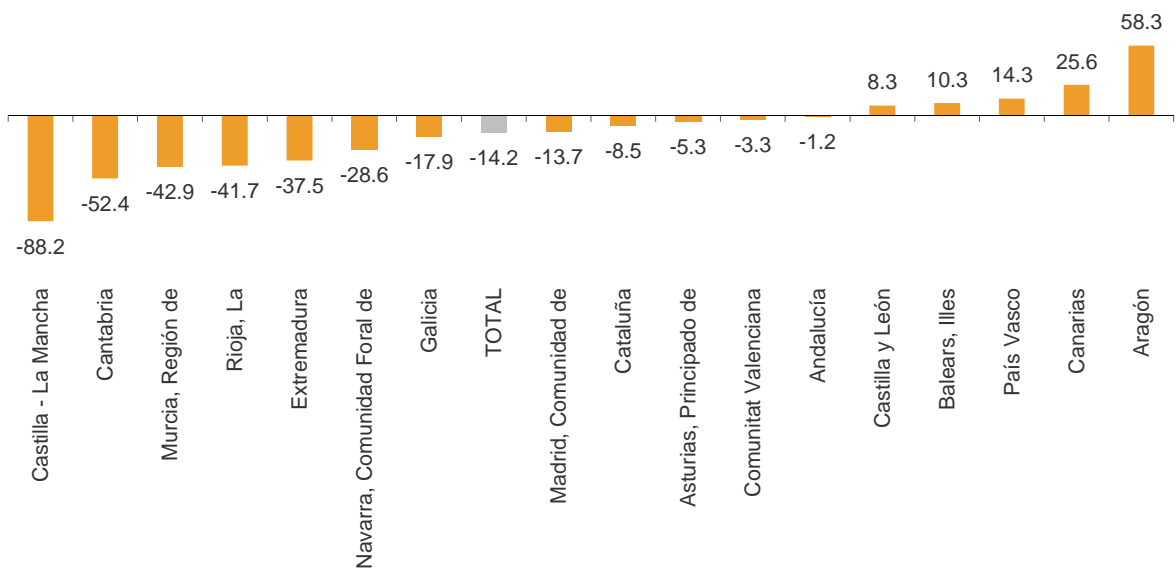
Región de Murcia (34.3%) and Cataluña (34.3%) registered the highest annual increases in the number of mercantile companies created. In turn, Cantabria (-42.6%), Principado de Asturias (-37.6%) and Illes Balears (-33.9%) presented the largest decreases.

Annual variation in mercantile companies created by Autonomous Community August 2019. Percentage



Regarding mercantile companies dissolved, the highest rates were recorded in Aragón (58.3%), Canarias (25.6%) and País Vasco (14.3%). Conversely, Castilla - La Mancha (-88.2%), Cantabria (-52.4%) and Región de Murcia (-42.9%) showed the greatest decreases.

Annual variation in mercantile companies dissolved by Autonomous Community August 2019. Percentage



Revision and updating of data

Data for 2019 are provisional and will be reviewed when the data for the same period of the next year are published. In other words, when the data for August 2020 are published, the final data for the same month of 2019 will be disseminated.

Methodological note

The Mercantile Companies Statistics (MCS) was created by Order of 30 September 1938. Its objective is to measure the demographics of companies, providing monthly information, at provincial and Autonomous Community level, on the companies created, dissolved and those in which there have been changes in capital.

The source of information is the Central Mercantile Registry, which collects all provincial information on the registration of companies and entrepreneurs, as well as mercantile acts determined by law.

Type of survey: monthly continuous survey.

Population scope: set of companies registered in the Central Mercantile Register.

Geographical scope: the entire national territory, by Autonomous Communities and provinces.

Reference period of the results: the calendar month.

Reference period of the information: the calendar month.

Collection method: administrative records.

For more information you can access the methodology at:

http://www.ine.es/en/daco/daco43/metodologia_sm_en.pdf

And the standardised methodological report at:

<http://www.ine.es/dynt3/metadatos/en/RespuestaDatos.html?oe=30151>

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Mercantile Companies Statistics August 2019. Provisional data

MC. 1 Mercantile companies created

Capital in thousands of euros

	General total*			Public limited company			Private limited company		
	Number	Capital		Number	Capital		Number	Capital	
		Subscribed	Disbursed		Subscribed	Disbursed		Subscribed	Disbursed
TOTAL	5,366	260,103	259,803	27	31,579	31,279	5,338	228,521	228,521
Andalucía	854	32,599	32,599	2	560	560	852	32,039	32,039
Aragón	106	2,046	2,046	0	0	0	106	2,046	2,046
Asturias, Principado de	58	6,007	6,007	1	60	60	57	5,947	5,947
Balears, Illes	146	4,702	4,702	0	0	0	146	4,702	4,702
Canarias	260	17,362	17,362	3	210	210	257	17,152	17,152
Cantabria	31	236	236	0	0	0	31	236	236
Castilla y León	151	2,475	2,475	0	0	0	151	2,475	2,475
Castilla - La Mancha	153	2,155	2,155	0	0	0	153	2,155	2,155
Cataluña	1,085	60,075	60,075	5	23,619	23,619	1,079	36,453	36,453
Comunitat Valenciana	656	17,872	17,782	2	120	30	654	17,752	17,752
Extremadura	73	1,086	1,086	0	0	0	73	1,086	1,086
Galicia	221	5,076	5,076	2	310	310	219	4,766	4,766
Madrid, Comunidad de	1,135	71,673	71,463	11	6,640	6,430	1,124	65,033	65,033
Murcia, Región de	188	13,696	13,696	0	0	0	188	13,696	13,696
Navarra, Comunidad Foral de	55	11,665	11,665	0	0	0	55	11,665	11,665
País Vasco	164	11,026	11,026	1	60	60	163	10,966	10,966
Rioja, La	27	341	341	0	0	0	27	341	341
Ceuta	2	6	6	0	0	0	2	6	6
Melilla	1	3	3	0	0	0	1	3	3

MC. 2 Mercantile companies that increase capital and are dissolved

Capital in thousands of euros

	Increase capital						Dissolved			
	General total*		Public limited companies		Private limited companies		Total	Voluntary	Merged	Other
	Number	Capital	Number	Capital	Number	Capital	Number	Number	Number	Number
TOTAL	1,986	1,282,151	98	190,581	1,888	1,091,570	1,164	912	119	133
Andalucía	221	87,867	7	1,477	214	86,390	162	135	13	14
Aragón	53	24,117	2	7,212	51	16,905	57	43	10	4
Asturias, Principado de	18	4,181	2	1,432	16	2,749	18	14	1	3
Balears, Illes	71	26,291	2	142	69	26,149	64	51	8	5
Canarias	54	14,219	4	4,888	50	9,331	54	42	4	8
Cantabria	8	1,672	0	0	8	1,672	10	8	0	2
Castilla y León	55	22,954	4	2,495	51	20,459	52	40	7	5
Castilla - La Mancha	51	10,912	1	159	50	10,753	15	10	1	4
Cataluña	521	525,987	29	43,747	492	482,240	108	64	15	29
Comunitat Valenciana	201	124,727	8	46,373	193	78,354	88	58	7	23
Extremadura	26	4,650	1	32	25	4,619	10	9	0	1
Galicia	60	13,972	1	190	59	13,782	55	46	2	7
Madrid, Comunidad de	480	345,070	30	67,966	450	277,105	384	330	35	19
Murcia, Región de	69	22,047	0	0	69	22,047	16	9	3	4
Navarra, Comunidad Foral de	14	3,384	1	368	13	3,016	5	0	4	1
País Vasco	65	38,051	4	12,730	61	25,321	56	44	8	4
Rioja, La	14	4,066	2	1,370	12	2,697	7	6	1	0
Ceuta	2	1,986	0	0	2	1,986	1	1	0	0
Melilla	3	5,995	0	0	3	5,995	2	2	0	0

* The general total includes collective societies and partnership companies

August 2019. Provisional data

MC. 3 Mercantile companies that disburse installment payments on subscribed shares and companies that reduce capital

Capital in thousands of euros

	Disburs. of install. paym. on sub. shares		Reduce capital	
	Number	Disbursed capital	Number	Subscribed capital
TOTAL	14	8,377	502	1,111,540
Andalucía	1	45	57	48,825
Aragón	0	0	24	215,788
Asturias, Principado de	0	0	5	368
Balears, Illes	0	0	7	735
Canarias	0	0	13	67,294
Cantabria	0	0	5	109
Castilla y León	0	0	16	3,421
Castilla - La Mancha	0	0	8	687
Cataluña	4	551	114	141,487
Comunitat Valenciana	3	2,495	44	138,126
Extremadura	0	0	6	1,547
Galicia	1	499	23	6,637
Madrid, Comunidad de	5	4,788	130	443,010
Murcia, Región de	0	0	14	4,586
Navarra, Comunidad Foral de	0	0	8	2,591
País Vasco	0	0	25	35,631
Rioja, La	0	0	2	51
Ceuta	0	0	1	650
Melilla	0	0	0	0

MC. 4 Mercantile companies created by type of company

Capital in thousands of euros

	Total		Mercantile companies		Public limited labour companies		Special companies and other agencies	
	Number	Capital	Number	Capital	Number	Capital	Number	Capital
2018 August	5,927	249,140	5,870	248,904	0	0	57	236
September	5,913	523,496	5,886	523,156	0	0	27	340
October	7,762	338,695	7,725	337,237	0	0	37	1,458
November	8,005	305,709	7,974	305,645	0	0	31	64
December	6,841	440,702	6,811	440,478	0	0	30	225
2019 January	9,031	607,791	8,991	603,662	0	0	40	4,129
February	9,445	848,214	9,386	847,728	0	0	59	487
March	9,541	437,404	9,439	437,224	0	0	102	180
April	8,739	246,915	8,681	246,763	0	0	58	152
May	8,717	501,294	8,583	500,096	0	0	134	1,198
June	7,484	287,229	7,433	286,528	1	106	50	595
July	7,881	804,997	7,820	804,393	1	5	60	599
August	5,439	260,301	5,366	260,103	0	0	73	198