

11 October 2022

Mercantile Companies Statistics (MC)
August 2022. Provisional data

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In August, 5,907 mercantile companies were created, 6.4% less than in the same month of 2021. The subscribed capital for their constitution exceeded 276 million euros, with an annual decrease of 24.4%. The average subscribed capital (46,761 euros) decreased by 19.3%.

On the other hand, in August, 2,060 mercantile companies increased their capital, 1.2% more than in the same month of 2021. The capital subscribed in the increases registered a decrease of 35.2% and reached 1,245 million euros. The average capital subscribed in these transactions (604,326 euros) decreased 36.0% in the annual rate.

The number of mercantile companies dissolved in August was 1,558, 22.2% more than in the same month of 2021. Of these, 78.2% did so voluntarily, 13.4% due to mergers and the remaining 8.4% for other reasons.

Mercantile companies created, increasing their capital and dissolved
August 2022

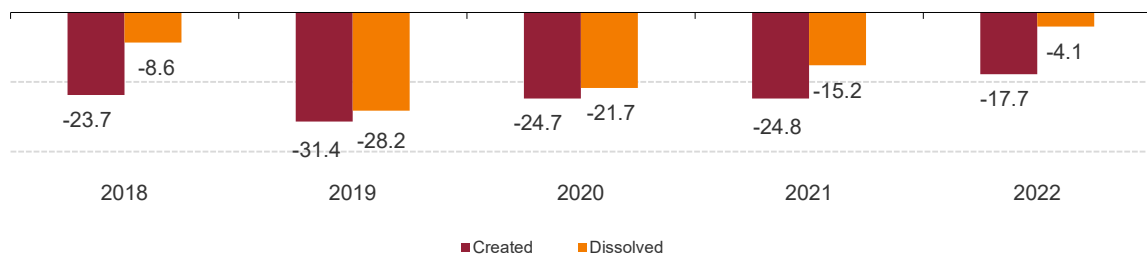
	Total	% Variation		
		Monthly	Annual	Annual accumulated
Mercantile companies created				
Number	5,907	-17.7	-6.4	-3.6
Capital subscribed (thousands of euros)	276,218	-13.2	-24.4	-12.0
Average capital subscribed (euros)	46,761	5.5	-19.3	-8.7
Mercantile companies increasing their capital				
Number	2,060	-0.5	1.2	-1.7
Capital subscribed (thousands of euros)	1,244,911	-21.3	-35.2	-33.3
Average capital subscribed (euros)	604,326	-20.9	-36.0	-32.2
Mercantile companies dissolved				
Number	1,558	-4.1	22.2	8.9
- Voluntary	1,219	1.1	16.8	8.3
- Merger	209	-5.9	83.3	32.5
- Other	130	-33.7	11.1	-7.1

Evolution of the monthly rate

In order to contribute to the analysis and interpretation of the data, the following chart shows the variation of the number of mercantile companies created and dissolved between July and August in the last five years. In 2022, the monthly variation in the number of companies created was -17.7%, and -4.1% in the number of companies dissolved.

Performance of the monthly rate of mercantile companies created and dissolved

August variation is compared with July of the same year. Percentage

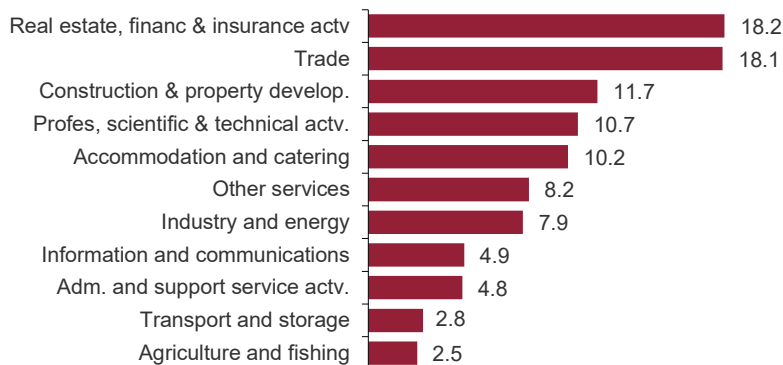


Results by main economic activity

18.2% of the mercantile companies created in the month of August corresponded to *Real Estate, Finance and Insurance* and 18.1% to *Trade*. Regarding dissolved companies, 18.6% corresponded to *Trade* and 15.5% to *Construction*.

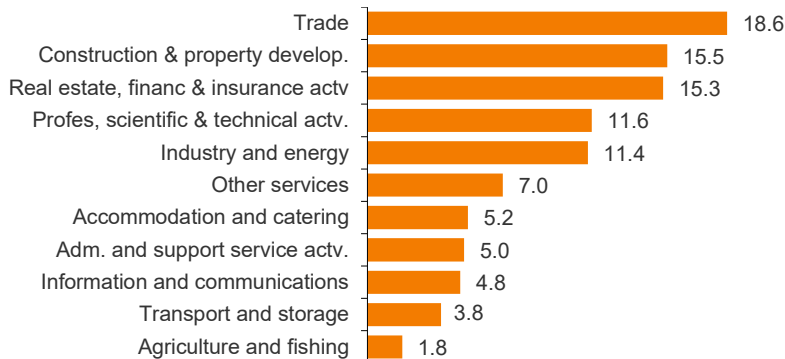
Mercantile companies created by main economic activity

August 2022. Percentage



Mercantile companies dissolved by main economic activity

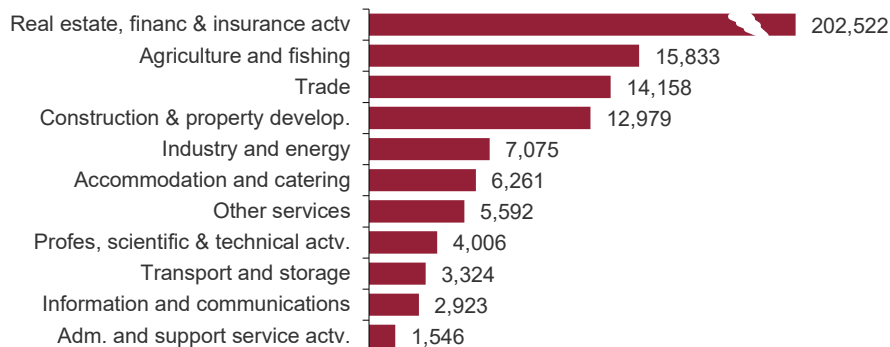
August 2022. Percentage



The economic activity with the largest subscribed capital of mercantile companies created was Real estate, financial and insurance, with 202.52 million euros. In turn, Administrative and support service activities registered the lowest capital, with 1.55 million.

Subscribed capital of mercantile companies created by main economic activity

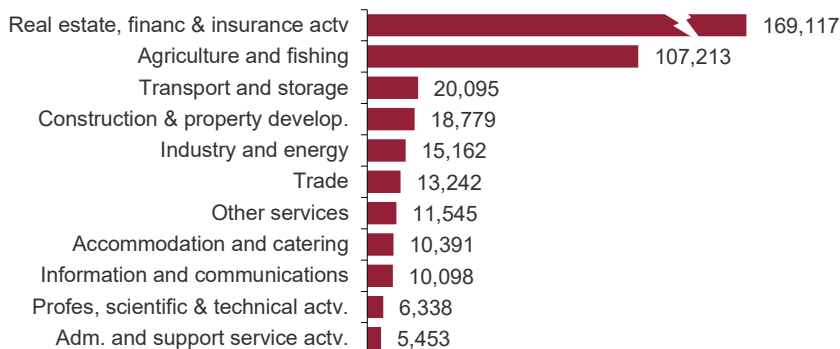
August 2022. Thousands of euros



In regard to the average subscribed capital of the mercantile companies created, *Real Estate, financial and insurance* registered the highest, with 169,117 euros per company. In turn, *Administrative and support service activities* registered the lowest, with 5,453 euros.

Average subscribed capital of mercantile companies created, according to their main economic activity

August 2022. Euros



Results by Autonomous Community

The Autonomous Communities with the greatest number of mercantile companies created in August were Comunidad de Madrid (1,309), Cataluña (1,185), and Andalucía (922).

In turn, those in which the fewest mercantile companies have been created were La Rioja (24), Comunidad Foral de Navarra (43), and Cantabria (54).

In regard to dissolved mercantile companies, the Autonomous Communities that registered the highest number of dissolutions were Comunidad de Madrid (578), Andalucía (215) and Comunitat Valenciana (144).

In turn, those with the lowest number of dissolutions were Comunidad Foral de Navarra (four), La Rioja (eight) and Extremadura (14).

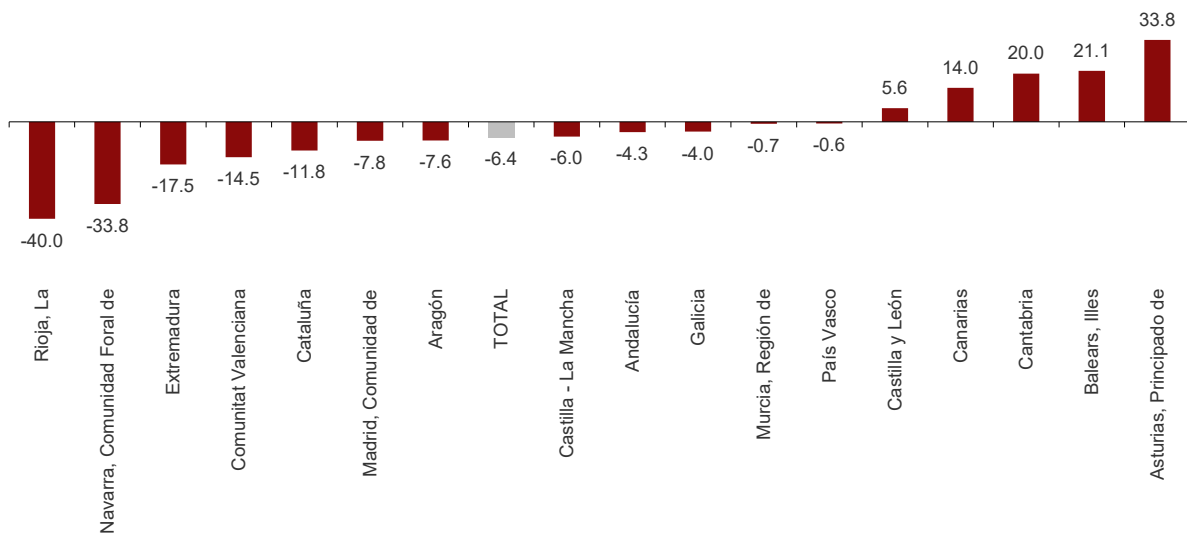
Mercantile companies created and dissolved by Autonomous Community August 2022

	Created		Dissolved	
	Number	% Annual variation	Number	% Annual variation
TOTAL	5,907	-6.4	1,558	22.2
Andalucía	922	-4.3	215	2.4
Aragón	97	-7.6	42	2.4
Asturias, Principado de	87	33.8	24	33.3
Balears, Illes	270	21.1	68	36.0
Canarias	276	14.0	47	-4.1
Cantabria	54	20.0	19	72.7
Castilla y León	131	5.6	74	64.4
Castilla - La Mancha	172	-6.0	18	-21.7
Cataluña	1,185	-11.8	113	-2.6
Comunitat Valenciana	723	-14.5	144	30.9
Extremadura	66	-17.5	14	-50.0
Galicia	238	-4.0	81	3.8
Madrid, Comunidad de	1,309	-7.8	578	45.2
Murcia, Región de	140	-0.7	34	277.8
Navarra, Comunidad Foral de	43	-33.8	4	100.0
País Vasco	160	-0.6	73	1.4
Rioja, La	24	-40.0	8	-46.7

Principado de Asturias (33,8%), Illes Balears (21,1%) and Cantabria (20,0%) show the highest annual rates in the number of mercantile companies created. In turn, La Rioja (-40,0%), Comunidad Foral de Navarra (-33,8%) and Extremadura (-17,5%) registered the lowest decreases.

Annual variation in mercantile companies created by Autonomous Community

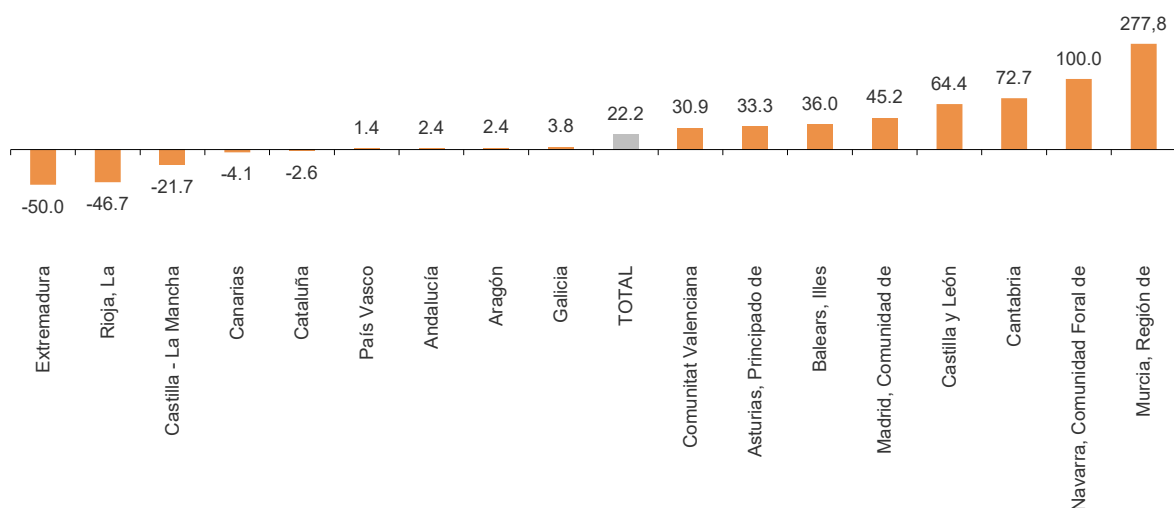
August 2022. Percentage



Regarding the mercantile companies dissolved, the highest rates were recorded in Región de Murcia (277.8%), Comunidad Foral de Navarra (100.0%) and Cantabria (72.7%). In turn, the largest decreases were registered in Extremadura (-50.0%), La Rioja (-46.7%) and Castilla-La Mancha (-21.7%).

Annual variation in mercantile companies dissolved by Autonomous Community

August 2022. Percentage



Revision and updating of data

Data for 2022 is provisional and will be reviewed when the data for the same period of the next year is published. In other words, when the data for August 2023 are published, the final data for the same month of 2022 will be disseminated.

Methodological note

The Mercantile Companies Statistics was created by Order of 30 December 1938. Its objective is to measure the demographics of companies, providing monthly information, at provincial and Autonomous Community level, on the companies created, dissolved and those in which there have been changes in capital.

The source of information is the Central Mercantile Registry, which collects all provincial information on the registration of companies and entrepreneurs, as well as mercantile acts determined by law.

Type of survey: monthly continuous survey.

Population scope: set of companies registered in the Central Mercantile Register.

Geographical scope: the entire national territory, by Autonomous Communities and provinces

Reference period of the results: the calendar month.

Reference period of the information: the calendar month

Collection method: administrative records.

For more information the methodology can be accessed at:

http://www.ine.es/en/daco/daco43/metodologia_sm_en.pdf

The standardized methodological report is at:

<http://www.ine.es/dynt3/metadatos/en/RespuestaDatos.html?oe=30151>

INE statistics are produced in accordance with the Code of Good Practice for European Statistics, which is the basis for the institution's quality policy and strategy. For more information see the section on [Quality at INE and the Code of Best Practices](#) on the INE website.

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Mercantile Companies Statistics August 2022. Provisional data

MC. 1 Mercantile companies created

Capital in thousands of euros

	General total*			Public limited company			Private limited company		
	Number	Capital		Number	Capital		Number	Capital	
		Subscribed	Disbursed		Subscribed	Disbursed		Subscribed	Disbursed
TOTAL	5.907	276.218	274.106	35	21.304	19.191	5.872	254.914	254.914
Andalucía	922	87.475	87.475	0	0	0	922	87.475	87.475
Aragón	97	10.635	10.635	0	0	0	97	10.635	10.635
Asturias, Principado de	87	913	913	0	0	0	87	913	913
Balears, Illes	270	12.030	12.030	1	60	60	269	11.970	11.970
Canarias	276	5.398	5.398	1	60	60	275	5.338	5.338
Cantabria	54	1.064	1.064	1	600	600	53	464	464
Castilla y León	131	10.917	10.917	0	0	0	131	10.917	10.917
Castilla - La Mancha	172	4.917	4.917	3	510	510	169	4.407	4.407
Cataluña	1.185	35.637	35.592	5	367	322	1.180	35.270	35.270
Comunitat Valenciana	723	30.185	30.140	3	520	475	720	29.665	29.665
Extremadura	66	2.844	2.844	0	0	0	66	2.844	2.844
Galicia	238	3.015	3.015	1	100	100	237	2.915	2.915
Madrid, Comunidad de	1.309	44.574	43.152	18	16.687	15.264	1.291	27.887	27.887
Murcia, Región de	140	18.616	18.616	0	0	0	140	18.616	18.616
Navarra, Comunidad Foral de	43	3.292	3.292	1	1.200	1.200	42	2.092	2.092
País Vasco	160	3.229	2.629	1	1.200	600	159	2.029	2.029
Rioja, La	24	158	158	0	0	0	24	158	158
Ceuta	3	21	21	0	0	0	3	21	21
Melilla	7	1.298	1.298	0	0	0	7	1.298	1.298

MC. 2 Mercantile companies that increase capital and are dissolved

Capital in thousands of euros

	Increase capital				Dissolved					
	General total*		Public limited companies		Private limited companies		Total	Voluntary	Merged	Other
	Number	Capital	Number	Capital	Number	Capital	Number	Number	Number	Number
TOTAL	2.060	1.244.911	94	338.105	1.965	906.803	1.558	1.219	209	130
Andalucía	251	96.453	6	2.614	245	93.839	215	168	23	24
Aragón	40	20.720	1	9.000	39	11.720	42	34	6	2
Asturias, Principado de	23	4.311	1	301	22	4.010	24	19	3	2
Balears, Illes	47	37.907	2	1.692	45	36.215	68	58	5	5
Canarias	54	18.213	3	873	51	17.341	47	42	0	5
Cantabria	11	4.152	0	0	11	4.152	19	14	1	4
Castilla y León	61	15.114	1	50	60	15.064	74	70	1	3
Castilla - La Mancha	46	17.037	1	15	45	17.021	18	14	1	3
Cataluña	524	294.060	20	59.557	503	234.501	113	87	4	22
Comunitat Valenciana	196	41.713	4	5.914	192	35.799	144	81	40	23
Extremadura	12	3.892	1	2.000	11	1.892	14	14	0	0
Galicia	87	91.736	4	16.281	83	75.455	81	70	6	5
Madrid, Comunidad de	560	455.535	43	135.655	517	319.879	578	454	107	17
Murcia, Región de	44	11.884	0	0	44	11.884	34	23	2	9
Navarra, Comunidad Foral de	13	10.660	1	890	12	9.770	4	2	2	0
País Vasco	80	119.010	6	103.261	74	15.748	73	60	7	6
Rioja, La	11	2.517	0	0	11	2.517	8	8	0	0
Ceuta	0	0	0	0	0	0	1	0	1	0
Melilla	0	0	0	0	0	0	1	1	0	0

* The general total includes collective societies and partnership companies

August 2022. Provisional data

MC. 3 Mercantile companies that disburse installment payments on subscribed shares and companies that reduce capital

Capital in thousands of euros

	Disburs. of install. paym. on sub. shares		Reduce capital	
	Number	Disbursed capital	Number	Subscribed capital
TOTAL	10	27.536	493	1.280.148
Andalucía	1	45	46	29.252
Aragón	0	0	11	18.704
Asturias, Principado de	0	0	2	240
Balears, Illes	0	0	18	63.125
Canarias	0	0	14	2.139
Cantabria	0	0	0	0
Castilla y León	2	3.803	17	29.070
Castilla - La Mancha	1	21.187	11	4.908
Cataluña	0	0	102	95.588
Comunitat Valenciana	0	0	59	19.796
Extremadura	0	0	5	416
Galicia	0	0	24	21.656
Madrid, Comunidad de	6	2.501	143	981.909
Murcia, Región de	0	0	15	1.748
Navarra, Comunidad Foral de	0	0	6	2.623
País Vasco	0	0	17	6.688
Rioja, La	0	0	3	2.285
Ceuta	0	0	0	0
Melilla	0	0	0	0

MC. 4 Mercantile companies created by type of company

Capital in thousands of euros

		Total		Mercantile companies		Public limited labour companies		Special companies and other agencies	
		Number	Capital	Number	Capital	Number	Capital	Number	Capital
2021	August	6.365	365.596	6.310	365.547	0	0	55	49
	September	6.678	226.453	6.622	225.510	0	0	56	943
	October	7.399	204.732	7.350	204.120	0	0	49	611
	November	8.215	629.925	8.181	629.879	0	0	34	46
	December	8.443	326.788	8.396	326.081	0	0	47	706
2022	January	8.260	503.272	8.195	503.189	0	0	65	83
	February	9.346	711.679	9.237	709.423	0	0	109	2.255
	March	11.252	392.645	11.071	391.572	0	0	181	1.073
	April	8.516	282.875	8.474	282.800	0	0	42	75
	May	9.230	376.496	9.132	376.081	0	0	98	414
	June	8.993	364.048	8.909	362.941	0	0	84	1.107
	July	7.224	319.591	7.180	318.358	0	0	44	1.232
	August	5.941	276.618	5.907	276.218	0	0	34	400