

10 October 2023

**Mercantile Companies Statistics (MC)**  
August 2023. Provisional data

**In August, 6,609 mercantile companies were incorporated, 11.8% more than in the same month in 2022**

**The number of companies dissolved was 1,349, with an annual decrease of 13.5%**

In August, 6,609 mercantile companies were incorporated, 11.8% more than in the same month in 2022. The capital subscribed for their incorporation exceeded 1,625 million euros, with an annual decrease of 488.5%. The average subscribed capital (245,990 euros) increased by 426.3%.

Meanwhile, in August, 2,173 mercantile companies increased their capital, 5.4% more than in the same month in 2022. The capital subscribed in the increases registered an increased 33.5% and reached 1,661 million euros. The average subscribed capital in these operations (764,685 euros) resulted in a 26.6% increase in the annual rate.

The number of mercantile companies dissolved in August was 1,349, 13.5% less than in the same month of 2022. Of these, 80.5% did so voluntarily, 12.5% due to mergers and the remaining 7.0% for other reasons.

**Mercantile companies created, increasing their capital and dissolved**  
August 2023

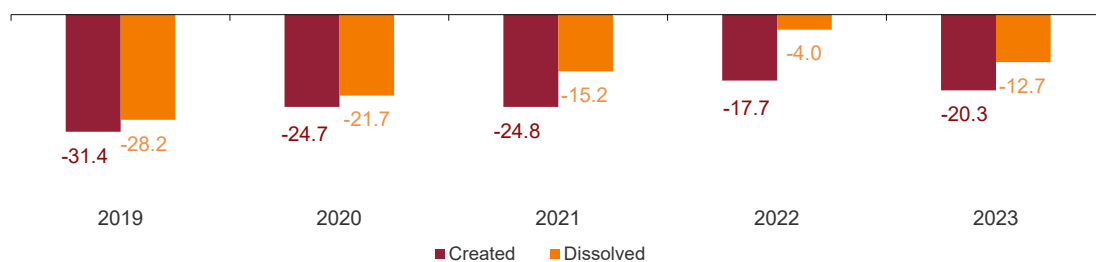
	Total	% Variation		
		Monthly	Annual	Annual accumulated
<b>Mercantile companies created</b>				
Number	6,609	-20.3	11.8	11.3
Capital subscribed (thousands of euros)	1,625,750	361.1	488.5	36.9
Average capital subscribed (euros)	245,990	478.5	426.3	23.0
<b>Mercantile companies increasing their capital</b>				
Number	2,173	-4.0	5.4	5.3
Capital subscribed (thousands of euros)	1,661,661	-17.7	33.5	10.4
Average capital subscribed (euros)	764,685	-14.3	26.6	4.8
<b>Mercantile companies dissolved</b>				
Number	1,349	-12.7	-13.5	-1.3
- Voluntary	1,086	-10.6	-11.0	4.4
- Merger	169	20.7	-19.1	-19.4
- Other	94	-50.8	-27.7	-23.7

## Evolution of the monthly rate

In order to contribute to the analysis and interpretation of the data, the following chart shows the variation in the number of mercantile companies incorporated and dissolved between July and August in the last five years. In 2023, the monthly variation in the number of companies incorporated was -20.3%, and -12.7% in the number of companies dissolved.

### Performance of the monthly rate of mercantile companies created and dissolved

August variation is compared with July of the same year. Percentage

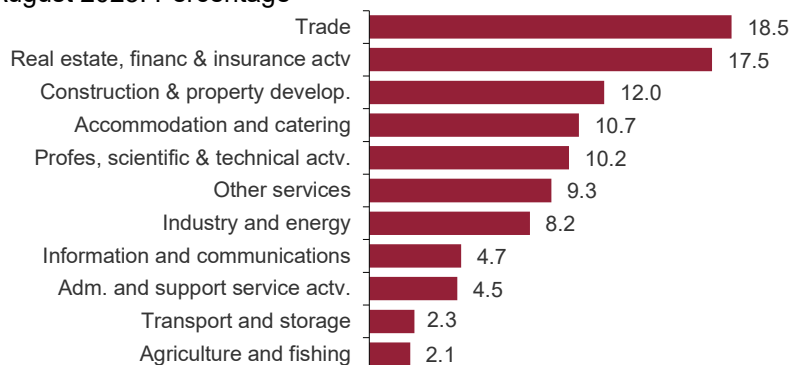


## Results by main economic activity principal

Of the mercantile companies incorporated in August, 18.5% were engaged in *Trade* and 17.5% were *Property, financial and insurance companies*. As for dissolved companies, 19.2% were *Trade* and 14.4% were *Construction*.

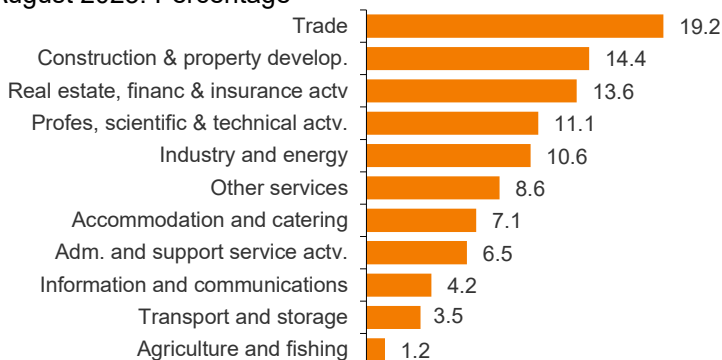
### Mercantile companies created by main economic activity

August 2023. Percentage



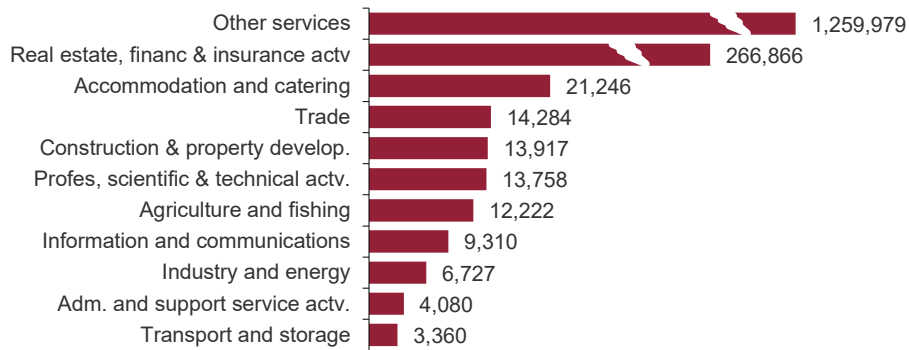
### Mercantile companies dissolved by main economic activity

August 2023. Percentage



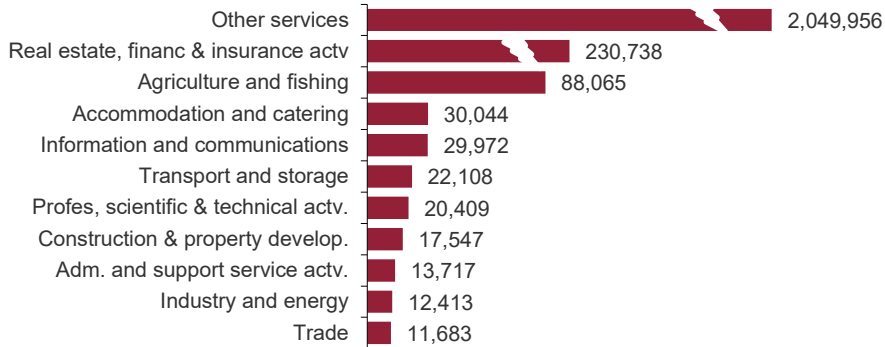
The economic activity with the largest subscribed capital of mercantile companies created is *Other services*, with 1,259.98 million euros. In turn, *Transport and storage* has the lowest capital with 3.36 million. euros.

**Capital subscribed of mercantile companies created by main economic activity**  
August 2023. Thousands of euros



With regard to the average subscribed capital of the mercantile companies created, *Rest of services* recorded the highest, with 2,049,956 euros per company. In turn, *Trade* has the lowest average, with 11,683 euros.

**Average subscribed capital of mercantile companies created, according to their main economic activity**  
August 2023. Euros



### Results by Autonomous Community

The Autonomous Communities with the greatest number of mercantile companies incorporated in August were Comunidad de Madrid (1,435), Cataluña (1,340), and Andalucía (1,106).

On the other hand, La Rioja (28), Cantabria (31) and Comunidad Foral de Navarra (51) created the lowest number of companies.

The Autonomous Communities with the highest number of dissolved mercantile companies were Comunidad de Madrid (478), Andalucía (194) and Cataluña (120).

In turn, those with the lowest number of dissolved companies were Comunidad Foral de Navarra (six), La Rioja (nine) and Cantabria (13).

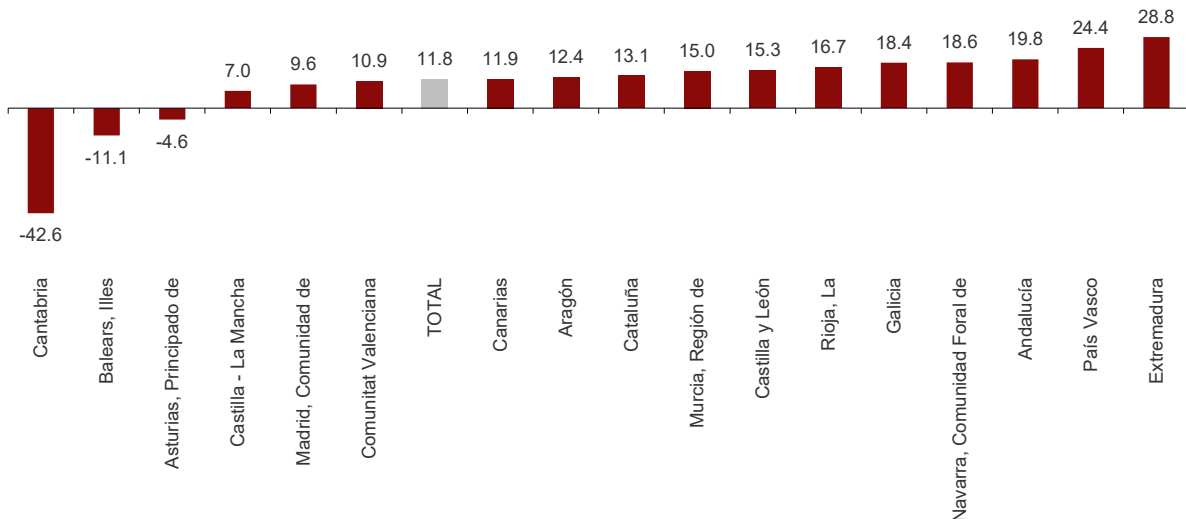
### Mercantile companies created and dissolved by Autonomous Community

August 2023

	Created		Dissolved	
	Number	% Annual variation	Number	% Annual variation
TOTAL	6,609	11.8	1,349	-13.5
Andalucía	1,106	19.8	194	-10.2
Aragón	109	12.4	38	-9.5
Asturias, Principado de	83	-4.6	24	0.0
Balears, Illes	240	-11.1	48	-29.4
Canarias	310	11.9	66	40.4
Cantabria	31	-42.6	13	-31.6
Castilla y León	151	15.3	52	-29.7
Castilla - La Mancha	184	7.0	21	16.7
Cataluña	1,340	13.1	120	6.2
Comunitat Valenciana	802	10.9	93	-35.4
Extremadura	85	28.8	15	7.1
Galicia	283	18.4	55	-32.1
Madrid, Comunidad de	1,435	9.6	478	-17.3
Murcia, Región de	161	15.0	31	-8.8
Navarra, Comunidad Foral de	51	18.6	6	50.0
País Vasco	199	24.4	83	13.7
Rioja, La	28	16.7	9	12.5

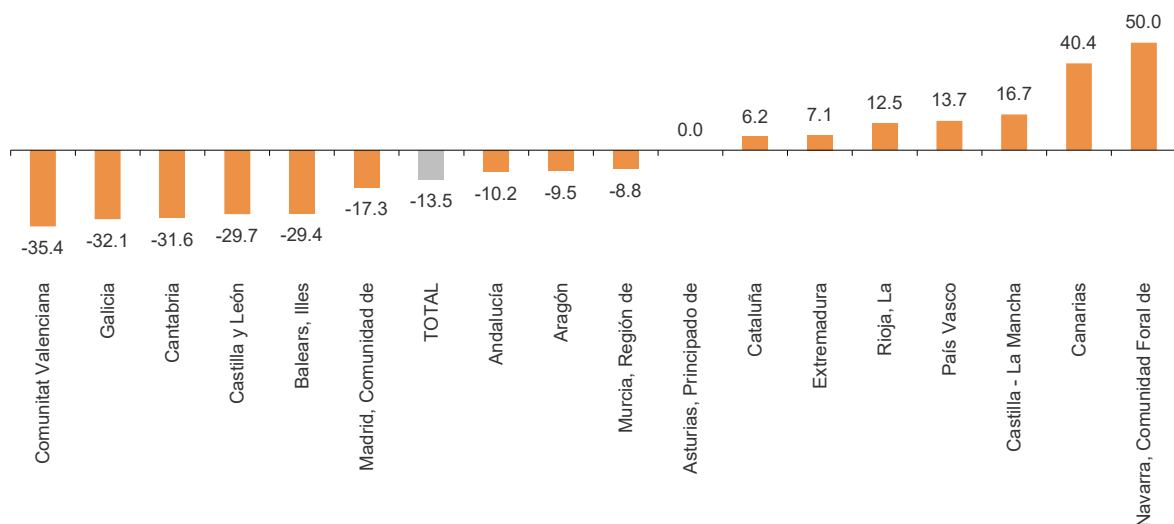
Extremadura (28.8%), País Vasco (24.4%) and Andalucía (19.8%) have the highest annual rates in the number of mercantile companies created. In turn, Cantabria (-42.6%), Illes Balears (-11.1%) and Principado de Asturias (-4.6%) registered the lowest annual rates.

## Annual variation in mercantile companies created by Autonomous Community August 2023. Percentage



Regarding dissolved companies, the highest rates were recorded in Comunidad Foral de Navarra (50.0%), Canarias (40.4%) and Castilla - La Mancha (16.7%). On the other hand, the largest decreases were in Comunitat Valenciana (-35.4%), Galicia (-32.1%) and Cantabria (-31.6%).

## Annual variation in mercantile companies dissolved by Autonomous Community August 2023. Percentage



## Revision and updating of data

The data for 2023 are provisional and will be reviewed when the data for the same period next year are published. In other words, when the data for August 2024 are published, the final data for the same month in 2023 will be disseminated.

## Methodological note

The Mercantile Companies Statistics were created by Order of 30 April 1938. Their objective is to measure the demographics of companies, providing monthly information, at provincial and Autonomous Community level, on the companies incorporated, dissolved and those in which there have been changes in capital.

The source of information is the Central Mercantile Registry, which collects all provincial information on the registration of companies and entrepreneurs, as well as mercantile acts determined by law.

**Type of survey:** monthly continuous survey.

**Population scope:** set of companies registered in the Central Mercantile Register.

**Geographical scope:** the entire national territory, by Autonomous Communities and provinces.

**Reference period of the results:** the calendar month.

**Reference period of the information:** the calendar month.

**Collection method:** official records.

For further information, the methodology can be accessed at:

[http://www.ine.es/daco/daco43/metodologia\\_sm.pdf](http://www.ine.es/daco/daco43/metodologia_sm.pdf)

The standardised methodological report can be found at:

<http://www.ine.es/dynt3/metadatos/es/RespuestaDatos.html?oe=30151>

INE statistics are produced in accordance with the Code of Good Practice for European Statistics, which is the basis for the institution's quality policy and strategy. For more information, see the section on [Quality at INE and the Code of Best Practices](#) on the INE website.

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## Mercantile Companies Statistics August 2023. Provisional data

### MC. 1 Mercantile companies created

Capital in thousands of euros

	General total*			Public limited company			Private limited company		
	Number	Capital		Number	Capital		Number	Capital	
		Subscribed	Disbursed		Subscribed	Disbursed		Subscribed	Disbursed
<b>TOTAL</b>	<b>6.609</b>	<b>1.625.750</b>	<b>1.622.645</b>	<b>36</b>	<b>11.855</b>	<b>8.750</b>	<b>6.571</b>	<b>1.613.772</b>	<b>1.613.772</b>
Andalucía	1.106	38.987	38.987	0	0	0	1.106	38.987	38.987
Aragón	109	3.895	3.895	0	0	0	108	3.892	3.892
Asturias, Principado de	83	2.274	2.274	0	0	0	83	2.274	2.274
Balears, Illes	240	3.513	3.513	2	160	160	238	3.353	3.353
Canarias	310	3.441	3.441	0	0	0	310	3.441	3.441
Cantabria	31	285	285	0	0	0	31	285	285
Castilla y León	151	2.827	2.602	1	300	75	150	2.527	2.527
Castilla - La Mancha	184	6.096	6.096	0	0	0	184	6.096	6.096
Cataluña	1.340	116.634	116.589	1	60	15	1.338	116.454	116.454
Comunitat Valenciana	802	1.280.570	1.280.570	1	1.200	1.200	801	1.279.370	1.279.370
Extremadura	85	6.438	6.408	1	60	30	84	6.378	6.378
Galicia	283	8.448	8.403	3	1.320	1.275	280	7.128	7.128
Madrid, Comunidad de	1.435	141.836	139.076	22	8.350	5.590	1.413	133.486	133.486
Murcia, Región de	161	4.132	4.132	0	0	0	161	4.132	4.132
Navarra, Comunidad Foral de	51	929	929	0	0	0	51	929	929
País Vasco	199	5.204	5.204	4	345	345	195	4.859	4.859
Rioja, La	28	144	144	0	0	0	28	144	144
Ceuta	7	88	88	1	60	60	6	28	28
Melilla	4	12	12	0	0	0	4	12	12

### MC. 2 Mercantile companies that increase capital and are dissolved

Capital in thousands of euros

	Increase capital				Dissolved					
	General total*		Public limited companies		Private limited companies		Total	Voluntary	Merged	Other
	Number	Capital	Number	Capital	Number	Capital	Number	Number	Number	Number
<b>TOTAL</b>	<b>2.173</b>	<b>1.661.661</b>	<b>104</b>	<b>247.295</b>	<b>2.068</b>	<b>1.414.294</b>	<b>1.349</b>	<b>1.086</b>	<b>169</b>	<b>94</b>
Andalucía	239	112.581	3	994	236	111.587	194	163	12	19
Aragón	50	9.311	1	291	48	8.948	38	37	0	1
Asturias, Principado de	43	12.408	0	0	43	12.408	24	18	3	3
Balears, Illes	73	41.528	0	0	73	41.528	48	44	3	1
Canarias	70	32.115	1	200	69	31.915	66	53	10	3
Cantabria	11	4.657	1	43	10	4.614	13	12	1	0
Castilla y León	51	15.965	7	2.892	44	13.073	52	37	6	9
Castilla - La Mancha	53	7.770	1	20	52	7.750	21	16	4	1
Cataluña	451	259.565	17	31.355	434	228.210	120	86	13	21
Comunitat Valenciana	214	116.545	8	34.472	206	82.074	93	68	16	9
Extremadura	20	2.174	0	0	20	2.174	15	12	0	3
Galicia	83	31.263	5	2.416	78	28.848	55	43	7	5
Madrid, Comunidad de	638	855.537	53	78.607	585	776.931	478	388	84	6
Murcia, Región de	59	14.946	0	0	59	14.946	31	27	1	3
Navarra, Comunidad Foral de	21	13.474	0	0	21	13.474	6	1	2	3
País Vasco	83	115.214	7	96.004	76	19.209	83	71	6	6
Rioja, La	10	14.717	0	0	10	14.717	9	8	1	0
Ceuta	1	1.100	0	0	1	1.100	2	2	0	0
Melilla	3	789	0	0	3	789	1	0	0	1

\* The general total includes collective societies and partnership companies

## August 2023. Provisional data

### MC. 3 Mercantile companies that disburse installment payments on subscribed shares and companies that reduce capital

Capital in thousands of euros

	Disburs. of install. paym. on sub. shares		Reduce capital	
	Number	Disbursed capital	Number	Subscribed capital
<b>TOTAL</b>	<b>24</b>	<b>17.625</b>	<b>540</b>	<b>645.403</b>
Andalucía	1	1.499	61	172.385
Aragón	0	0	20	12.002
Asturias, Principado de	0	0	8	2.442
Balears, Illes	4	655	16	16.929
Canarias	0	0	20	12.676
Cantabria	0	0	1	9
Castilla y León	0	0	18	8.915
Castilla - La Mancha	1	36	5	232
Cataluña	8	3.754	125	65.242
Comunitat Valenciana	3	11.239	45	27.138
Extremadura	0	0	5	1.665
Galicia	0	0	27	5.092
Madrid, Comunidad de	6	91	142	308.106
Murcia, Región de	0	0	12	2.186
Navarra, Comunidad Foral de	0	0	6	235
País Vasco	1	350	26	9.279
Rioja, La	0	0	2	850
Ceuta	0	0	1	23
Melilla	0	0	0	0

### MC. 4 Mercantile companies created by type of company

Capital in thousands of euros

	Total		Mercantile companies		Public limited labour companies		Special companies and other agencies		
	Number	Capital	Number	Capital	Number	Capital	Number	Capital	
2022	August	5.945	276.914	5.910	276.234	0	0	35	680
	September	6.873	400.553	6.841	399.755	0	0	32	798
	October	7.186	194.001	7.149	192.183	0	0	37	1.818
	November	8.865	848.212	8.717	848.137	0	0	148	75
	December	8.345	528.197	8.267	527.865	0	0	78	332
2023	January	9.497	553.334	9.472	553.047	0	0	25	287
	February	10.289	348.622	10.154	344.723	0	0	135	3.899
	March	12.187	527.118	12.076	525.886	0	0	111	1.232
	April	8.762	280.650	8.623	280.577	0	0	139	73
	May	10.499	360.148	10.404	360.017	0	0	95	131
	June	10.269	369.493	10.206	369.401	0	0	63	91
	July	8.344	352.887	8.292	352.584	0	0	52	303
	August	6.664	1.625.835	6.609	1.625.750	0	0	55	85