

11 November 2009

**Mercantile Companies Statistics
September 2009. Provisional data**

The number of mercantile companies created in September decreases 27.1% as compared with the same month of 2008

The number of mercantile companies dissolved decreases 10.4% in the interannual rate

During the month of September, a total of 5,340 mercantile companies were created, 27.1% fewer than in the same month of 2008 and 14.5% more than in August 2009. The capital subscribed for their constitution reached more 212 million euros, indicating a decrease of 52.9% as compared with September of the previous year. The average capital subscribed (39,759 euros) registered an interannual decrease of 35.5%.

On the other hand, during the month of September, 2,445 mercantile companies increased their capital, 23.2% less than for the same month of 2008. The capital subscribed in the increases recorded an interannual decrease of 57.4% and reached almost 1,801 million euros. The average capital subscribed in these transactions (736,593 euros) decreased 44.5%.

The number of companies dissolved in September was 1,068, indicating an interannual decrease of 10.4%. Of these, 77.2% did so voluntarily, 16.3% due to mergers and the remaining 6.5% for other reasons.

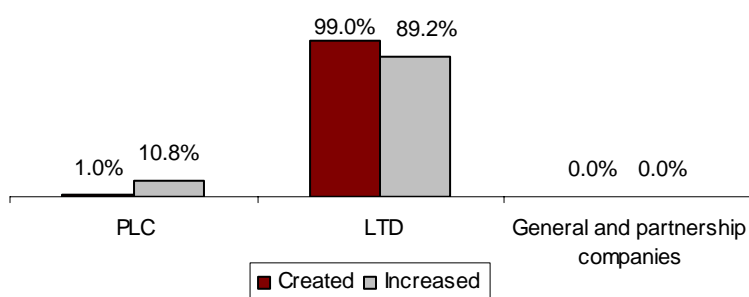
	Total	Variation rate		
		Inter-monthly	Interannual	Interannual accumulated
Mercantile companies created				
Number	5,340	14.5	-27.1	-29.1
Capital subscribed (thousands of euros)	212,315	41.6	-52.9	-46.1
Average capital subscribed (euros)	39,759	23.6	-35.5	-24.0
Mercantile companies increasing their capital				
Number	2,445	4.6	-23.2	-16.7
Capital subscribed (thousands of euros)	1,800,969	-46.6	-57.4	-25.5
Average capital subscribed (euros)	736,593	-48.9	-44.5	-10.6
Mercantile companies dissolved				
Number	1,068	9.7	-10.4	6.6
-Voluntary	825	9.3	-2.7	8.2
-Mergers	174	19.2	-38.7	-11.5
-Others	69	-5.5	15.0	20.9

Private limited companies account for 99.0% of the companies created, and 89.2% of those increasing their capital

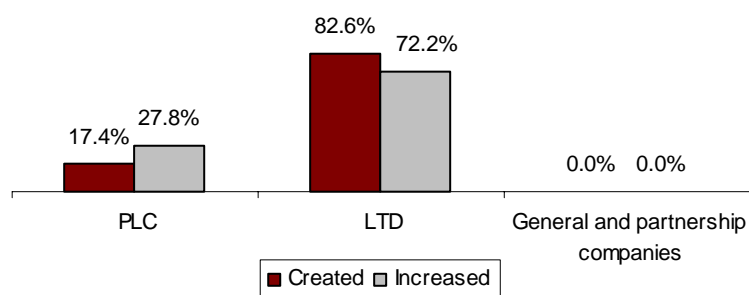
Out of the 5,340 mercantile companies created in the month of September, 99.0% were private limited companies, and 1.0% were public limited companies. Out of the 2,445 companies that increased their capital, 89.2% were private limited companies and 10.8% were public limited companies.

82.6% of the capital registered by the mercantile companies created was subscribed by private limited companies, and 17.4% by public limited companies. Regarding the capital subscribed in capital increases, 72.2% corresponded to private limited companies, and 27.8% to public limited companies.

% of mercantile companies by type of company



% of capital subscribed by type of company



In September, the number of public limited companies created decreased 45.5% in the interannual rate, and the number of private limited companies created decreased 26.8%. Considering the companies that increased their capital, the number of public limited companies decreased 10.8%, and that of private limited companies did so by 24.5%.

The capital subscribed by the mercantile companies created decreased 51.7% in interannual terms in the case of the public limited companies, and 53.2% in the case of private limited companies. As per the capital subscribed by the companies that increased their capital, the interannual rate for public limited companies decreased 80.0%, while that for private limited companies decreased 24.4%.

	Total	Variation rate	
		Inter-monthly	Interannual
Mercantile companies created			
PUBLIC LIMITED COMPANIES			
Number	54	8.0	-45.5
Capital (thousands of euros)	36,920	92.2	-51.7
PRIVATE LIMITED COMPANIES			
Number	5,286	14.6	-26.8
Capital (thousands of euros)	175,396	34.2	-53.2
Mercantile companies increasing their capital			
PUBLIC LIMITED COMPANIES			
Number	263	9.6	-10.8
Capital (thousands of euros)	501,349	-17.6	-80.0
PRIVATE LIMITED COMPANIES			
Number	2,181	4.1	-24.5
Capital (thousands of euros)	1,299,591	-53.0	-24.4

Comunidad de Madrid registers the greatest average capital in companies created, and Aragón in companies increasing their capital

By Autonomous Community, Comunidad de Madrid presented the greatest average capital subscribed by the mercantile companies created in September (69,603 euros). In contrast, La Rioja registered the least average capital subscribed (13,571 euros). Aragón had the greatest average capital subscribed by companies increasing capital (1,147,044 euros) and La Rioja had the lowest (240,909 euros).

Comunidad de Madrid accounts for 39.2% of the total capital subscribed by the companies created

Out of the total capital subscribed in the creation of mercantile companies in September, Comunidad de Madrid accounted for the highest percentage (39.2%), while La Rioja accounted for the lowest percentage (0.2%).

Regarding the total capital subscribed by the mercantile companies increasing their capital, Comunidad de Madrid registered the highest percentage (28.4%), whilst La Rioja recorded the lowest (0.1%).

Autonomous Community	Average capital subscribed (euros)		Percentage of capital subscribed	
	Mercantile companies created	Mercantile companies that increased capital	Created	Increased capital
TOTAL	39,759	736,593	100.0	100.0
Andalucía	20,194	668,651	8.5	13.5
Aragón	60,859	1,147,044	4.3	5.8
Asturias (Principado de)	18,805	294,933	0.7	0.7
Balears (Illes)	59,280	379,575	4.2	1.8
Canarias	19,493	249,270	1.9	1.0
Cantabria	16,717	436,545	0.4	0.5
Castilla y León	15,509	361,483	1.7	1.8
Castilla-La Mancha	14,682	1,027,061	1.2	3.8
Cataluña	37,536	858,710	14.2	22.6
Comunitat Valenciana	50,646	665,908	14.2	8.1
Extremadura	15,315	386,357	0.5	0.6
Galicia	23,089	365,316	3.2	3.1
Madrid (Comunidad de)	69,603	986,432	39.2	28.4
Murcia (Región de)	14,913	449,083	0.8	1.2
Navarra (Comunidad Foral de)	13,945	288,933	0.5	0.5
País Vasco	40,903	858,431	4.4	5.9
Rioja (La)	13,571	240,909	0.2	0.1
Ceuta	9,000	237,000	0.0	0.0
Melilla	3,000	5,223,000	0.0	0.6

Provincial information

The provincial results that were provided in this Press release may henceforth be viewed at the following address of the INE website:

<http://www.ine.es/daco/daco42/daco424/smp0909.pdf>

For further information see **INEbase-www.ine.es** All press releases at: **www.ine.es/prensa/prensa_en.htm**

Press office: Telephone numbers: 91 583 93 63 / 94 08 – Fax: 91 583 90 87 - gprensa@ine.es

Information Area: Telephone number: 91 583 91 00 – Fax: 91 583 91 58 – www.ine.es/infoine

Mercantile companies (MC)

September 2009. Provisional Data

MC 1. Set up mercantile companies

Capital in thousand euros

	Total general*			Joint-stock company			Limited liability company		
	Number	Capital		Number	Capital		Number	Capital	
		Subscribed	Disbursed		Subscribed	Disbursed		Subscribed	Disbursed
TOTAL	5,340	212,315	197,190	54	36,920	21,794	5,286	175,396	175,396
Andalucía	897	18,113	18,022	5	188	97	892	17,925	17,925
Aragón	149	9,067	8,673	3	2,946	2,551	146	6,121	6,121
Asturias (Principado de)	82	1,542	1,512	1	60	30	81	1,482	1,482
Balears (Illes)	150	8,892	5,142	1	5,000	1,250	149	3,892	3,892
Canarias	207	4,035	4,035	0	0	0	207	4,035	4,035
Cantabria	46	769	769	-	-	-	46	769	769
Castilla y León	226	3,505	3,460	3	181	136	223	3,325	3,325
Castilla-La Mancha	176	2,584	2,554	1	60	30	175	2,523	2,523
Cataluña	804	30,179	30,140	6	1,790	1,751	798	28,389	28,389
Comunitat Valenciana	596	30,184	30,184	7	7,281	7,281	589	22,903	22,903
Extremadura	73	1,118	1,028	2	240	150	71	878	878
Galicia	291	6,718	6,718	2	160	160	289	6,558	6,558
Madrid (Comunidad de)	1,195	83,175	72,519	20	16,492	5,836	1,175	66,683	66,683
Murcia (Región de)	115	1,715	1,715	1	60	60	114	1,655	1,655
Navarra (Comunidad Foral de)	73	1,018	1,018	-	-	-	73	1,018	1,018
Pais Vasco	227	9,285	9,285	2	2,461	2,461	225	6,824	6,824
Rioja (La)	28	380	380	-	-	-	28	380	380
Ceuta	3	27	27	-	-	-	3	27	27
Melilla	2	6	6	-	-	-	2	6	6

* The total general includes collective societies and limited partnership

11 November 2009

MC 2. Mercantile companies that increase capital and are dissolved

Subscribed capital in thousand euros

	Increase capital						Dissolved			
	Total general *		Joint-stock comp.		Limited-liab. comp.		Total	Volun- tary	Merg- ed	Others
	Number	Capital	Number	Capital	Number	Capital	Number	Number	Number	Number
TOTAL	2,445	1,800,969	263	501,349	2,181	1,299,591	1,068	825	174	69
Andalucía	364	243,389	32	37,361	332	206,028	153	137	10	6
Aragón	91	104,381	12	30,859	79	73,522	61	43	11	7
Asturias (Principado de)	45	13,272	4	1,695	41	11,577	19	18	-	1
Balears (Illes)	87	33,023	8	5,098	79	27,925	40	28	11	1
Canarias	74	18,446	2	2,700	72	15,746	43	40	3	-
Cantabria	22	9,604	-	-	21	9,574	13	12	1	-
Castilla y León	89	32,173	10	10,188	79	21,985	61	55	4	2
Castilla-La Mancha	66	67,786	4	2,510	62	65,276	19	18	1	0
Cataluña	473	406,170	48	81,858	425	324,311	128	96	12	20
Comunitat Valenciana	218	145,168	19	102,292	199	42,875	104	73	20	11
Extremadura	28	10,817	5	8,401	23	2,416	20	19	1	0
Galicia	155	56,625	11	7,528	144	49,097	76	60	11	5
Madrid (Comunidad de)	518	510,972	79	153,423	439	357,549	230	164	63	3
Murcia (Región de)	48	21,556	4	4,075	44	17,481	6	2	3	1
Navarra (Comunidad Foral de)	30	8,668	6	3,302	24	5,367	11	6	5	-
Pais Vasco	123	105,588	17	48,555	106	57,032	79	51	16	12
Rioja (La)	11	2,650	2	1,501	9	1,149	5	3	2	-
Ceuta	1	237	-	-	1	237	-	-	-	-
Melilla	2	10,446	-	-	2	10,446	-	-	-	-

* The total general includes collective societies and limited partnership

MC - (TABLES ANNEX) SEPTEMBER 2009 (2/3)

MC 3. Mercantile companies that disburse installment payments on subscribed shares and companies that reduce capital

Capital in thousand euros

	Disburs. of install. paym. on sub. shares		Reduce capital	
	Number	Disbursed capital	Number	Subscribed capital
TOTAL	57	115,107	388	1,094,332
Andalucía	3	22,988	50	34,991
Aragón	2	52	8	1,373
Asturias (Principado de)	3	8,051	8	4,551
Balears (Illes)	-	-	13	24,038
Canarias	-	-	14	3,299
Cantabria	3	320	2	1,837
Castilla y León	1	200	15	3,932
Castilla-la-Mancha	3	3,045	12	6,608
Cataluña	8	12,648	90	92,290
Comunidad Valenciana	1	45	38	437,907
Extremadura	-	-	2	273
Galicia	1	15	31	25,529
Madrid (Comunidad de)	24	62,872	74	196,787
Murcia (Región de)	1	412	7	6,203
Navarra (Comunidad Foral de)	-	-	4	152
País Vasco	5	412	20	254,561
Rioja (La)	2	4,045	-	-
Ceuta y Melilla	-	-	-	-

MC 4. Set up companies by categories of companies

Subscribed capital in thousand pesetas

		Total		Mercantile companies		Labour joint-stock company		Special companies and other agencies	
		Number	Capital	Number	Capital	Number	Capital	Number	Capital
2008	SEPTEMBER	7,436	455,227	7,323	451,239	4	281	109	3,706
	OCTOBER	6,999	618,329	6,857	607,637	4	527	138	10,165
	NOVEMBER	6,763	412,562	6,619	363,796	1	91	143	48,674
	DECEMBER	6,582	828,920	6,457	828,084	1	66	124	770
2009	JANUARY	6,626	659,301	6,479	609,026	3	126	144	50,149
	FEBRUARY	7,710	717,576	7,582	686,626	-	-	128	30,950
	MARCH	8,505	389,006	8,404	388,094	1	192	100	720
	APRIL	6,401	239,326	6,341	238,811	2	122	58	393
	MAY	6,831	322,970	6,765	256,857	3	288	63	65,825
	JUNE	6,907	515,458	6,847	476,368	5	826	55	38,264
	JULY	6,182	346,440	6,119	342,223	4	264	59	3,954
	AUGUST	4,699	171,522	4,663	149,939	1	65	35	21,518
	SEPTEMBER	5,386	216,571	5,340	212,315	2	78	44	4,177

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Press office:

Telephones: 91 583 93 63 / 94 00

Fax: 91 583 90 87

E-mail: gprensa@ine.es



www.ine.es

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Information Area:

Telephone: 91 583 91 00

Fax: 91 583 91 58

E-mail: info@ine.es