

15 November 2010

## Mercantile Companies Statistics

September 2010. *Provisional data*

**The number of mercantile companies created in September decreases 2.5% as compared with the same month of 2009**

**The number of mercantile companies dissolved increases 0.7% in the interannual rate**

5,206 mercantile companies were created in September, 2.5% less than in the same month of 2009, and 7.3% more than in August 2010. The capital subscribed for their constitution exceeded 934 million euros, 340.0% more than in September the previous year. The average capital subscribed (179,517 euros) registered an interannual increase of 351.2%.

On the other hand, 2,156 mercantile companies increased their capital in September, 12.0% less than in the same month of 2009. The capital subscribed in the increases registered an interannual increase of 27.9%, and exceeded 2,306 million euros. The average capital subscribed in these transactions (1,069,872 euros) recorded an interannual increase of 45.3%.

The number of companies dissolved in September was 1,077, indicating an interannual increase of 0.7%. Of these, 73.9% did so voluntarily, 12.9% due to mergers and the remaining 13.2% for other reasons.

|  | Total     | Variation rate |              |                          |
|--|-----------|----------------|--------------|--------------------------|
|  |           | Inter-monthly  | Interannual* | Interannual accumulated* |
| <b>Mercantile companies created</b>                  |           |                |              |                          |
| Number   | 5,206     | 7.3            | -2.5         | 5.2                      |
| Capital subscribed (thousands of euros)              | 934,564   | 87.2           | 340.0        | 23.3                     |
| Average capital subscribed (euros)                   | 179,517   | 74.4           | 351.2        | 17.3                     |
| <b>Mercantile companies increasing their capital</b> |           |                |              |                          |
| Number   | 2,156     | -6.0           | -12.0        | -4.1                     |
| Capital subscribed (thousands of euros)              | 2,306,645 | 23.4           | 27.9         | 5.3                      |
| Average capital subscribed (euros)                   | 1,069,872 | 31.3           | 45.3         | 9.9                      |
| <b>Mercantile companies dissolved</b>                |           |                |              |                          |
| Number   | 1,077     | 9.8            | 0.7          | 8.2                      |
| -Voluntary   | 796       | 6.4            | -3.6         | 0.5                      |
| -Mergers   | 139       | 21.9           | -20.1        | 3.7                      |
| -Others  | 142       | 19.3           | 105.8        | 110.2                    |

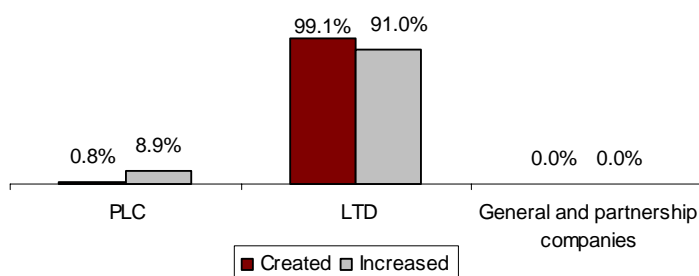
\*Rates calculated with regard to the final data for 2009

## Results by type of company

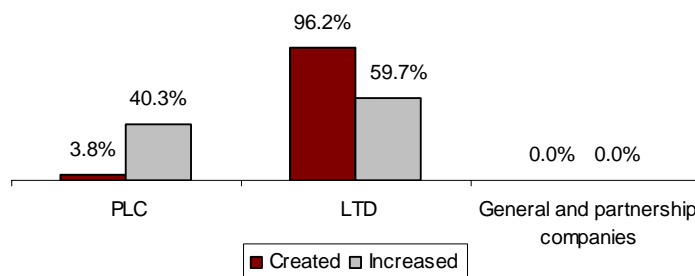
Out of the 5,206 mercantile companies created in the month of September, 99.1% were private limited companies and 0.8% were public limited companies. Out of the 2,156 companies that increased their capital, 91.0% were private limited companies and 8.9% were public limited companies.

96.2% of the capital registered by the mercantile companies created was subscribed by private limited companies, and 3.8% by public limited companies. Regarding the capital subscribed in capital increases, 59.7% corresponded to private limited companies, and 40.3% to public limited companies.

% of mercantile companies by type of company



% of capital subscribed by type of company



**The interannual rate of the number of public limited companies decreased 18.5% in September, and the corresponding rate of private limited companies decreased 2.3%.** Considering the companies that increased their capital, the number of public limited companies registered an interannual decrease of 27.5%, and that of private limited companies decreased 10.1%.

The capital subscribed by the public limited companies created decreased 2.8%, while the capital subscribed by private limited companies increased 412.1%, in interannual terms. As per the capital subscribed by the companies increasing their capital, the interannual rate for public limited companies increased 84.6%, and for private limited companies 5.9%

|  | Total     | Variation rate |              |
|--|-----------|----------------|--------------|
|  |           | Inter-monthly  | Interannual* |
| <b>Mercantile companies created</b>                  |           |                |              |
| PUBLIC LIMITED COMPANIES                             |           |                |              |
| Number   | 44        | -12.0          | -18.5        |
| Capital (thousands of euros)                         | 35,886    | -89.6          | -2.8         |
| PRIVATE LIMITED COMPANIES                            |           |                |              |
| Number   | 5,161     | 7.5            | -2.3         |
| Capital (thousands of euros)                         | 898,677   | 477.4          | 412.1        |
| <b>Mercantile companies increasing their capital</b> |           |                |              |
| PUBLIC LIMITED COMPANIES                             |           |                |              |
| Number   | 192       | -25.0          | -27.5        |
| Capital (thousands of euros)                         | 930,330   | 39.6           | 84.6         |
| PRIVATE LIMITED COMPANIES                            |           |                |              |
| Number   | 1,963     | -3.6           | -10.1        |
| Capital (thousands of euros)                         | 1,376,273 | 14.5           | 5.9          |

\*Rates calculated with regard to the final data for 2009

## Results by Autonomous Community

Castilla-La Mancha presented the greatest average capital subscribed by the mercantile companies created in September, with 2,959,452 euros. Conversely, Extremadura registered the least average capital subscribed (14,119 euros).

Comunidad Foral de Navarra recorded the greatest average capital subscribed by companies increasing their capital (12,750,786 euros), while Cantabria recorded the least average capital subscribed (64,625 euros).

Out of the total capital subscribed in the creation of mercantile companies during the month of September, Castilla-La Mancha accounted for the highest percentage (59.5%), while Extremadura and La Rioja recorded the lowest percentage (both with 0.1%).

Regarding the total capital subscribed by the mercantile companies increasing their capital, Cataluña registered the highest percentage (29.2%), while Cantabria recorded the lowest (0.0%).

| Autonomous Community         | Average capital subscribed (euros) |   | Percentage of capital subscribed |                   |
|------------------------------|------------------------------------|---|----------------------------------|-------------------|
|                              | Mercantile companies created       | Mercantile companies that increased capital | Created                          | Increased capital |
| <b>TOTAL</b>                 | <b>179,517</b>                     | <b>1,069,872</b>                            | <b>100.0</b>                     | <b>100.0</b>      |
| Andalucía                    | 24,414                             | 706,632                                     | 2.2                              | 9.8               |
| Aragón                       | 84,622                             | 413,780                                     | 1.1                              | 1.1               |
| Asturias (Principado de)     | 32,680                             | 7,282,000                                   | 0.3                              | 6.0               |
| Balears (Illes)              | 44,738                             | 1,173,059                                   | 0.7                              | 3.5               |
| Canarias                     | 89,363                             | 369,188                                     | 1.8                              | 1.0               |
| Cantabria                    | 74,038                             | 64,625                                      | 0.4                              | 0.0               |
| Castilla y León              | 21,196                             | 317,505                                     | 0.5                              | 1.4               |
| Castilla-La Mancha           | 2,959,452                          | 225,733                                     | 59.5                             | 0.7               |
| Cataluña                     | 60,445                             | 1,664,207                                   | 5.5                              | 29.2              |
| Comunitat Valenciana         | 25,454                             | 578,941                                     | 1.5                              | 5.5               |
| Extremadura                  | 14,119                             | 109,441                                     | 0.1                              | 0.2               |
| Galicia                      | 51,027                             | 912,935                                     | 1.8                              | 4.9               |
| Madrid (Comunidad de)        | 182,758                            | 981,212                                     | 20.7                             | 17.9              |
| Murcia (Región de)           | 31,974                             | 274,833                                     | 0.5                              | 0.9               |
| Navarra (Comunidad Foral de) | 54,902                             | 12,750,786                                  | 0.4                              | 15.5              |
| País Vasco                   | 117,482                            | 441,286                                     | 2.8                              | 2.1               |
| Rioja (La)                   | 33,158                             | 312,538                                     | 0.1                              | 0.2               |
| Ceuta                        | 3,000                              | 850,000                                     | 0.0                              | 0.1               |
| Melilla                      | 4,000                              | -   | 0.0                              | 0.0               |

## Provincial information

The provincial results that were previously offered in this press release may henceforth be viewed at the following address of the INE website:

[http://www.ine.es/en/daco/daco42/daco424/smpro0910\\_en.pdf](http://www.ine.es/en/daco/daco42/daco424/smpro0910_en.pdf)

For further information see [INEbase-www.ine.es/en/welcome\\_en.htm](http://www.ine.es/en/welcome_en.htm) All press releases at: [www.ine.es/en/prensa/prensa\\_en.htm](http://www.ine.es/en/prensa/prensa_en.htm)

**Press Office:** Telephone numbers: 91 583 93 63 / 94 08 – Fax: 91 583 90 87 - [gprensa@ine.es](mailto:gprensa@ine.es)

**Information Area:** Telephone number: 91 583 91 00 – Fax: 91 583 91 58 – [www.ine.es/infoine/?L=1](http://www.ine.es/infoine/?L=1)

## Mercantile companies statistics

September 2010. Provisional data

### MC 1. Mercantile companies created

Capital in thousands of euros

|                              | General total* |                |                | Public limited company |               |               | Private limited company |                |                |
|------------------------------|----------------|----------------|----------------|------------------------|---------------|---------------|-------------------------|----------------|----------------|
|                              | Number         | Capital        |                | Number                 | Capital       |               | Number                  | Capital        |                |
|                              |                | Subscribed     | Disbursed      |                        | Subscribed    | Disbursed     |                         | Subscribed     | Disbursed      |
| <b>TOTAL</b>                 | <b>5,206</b>   | <b>934,564</b> | <b>931,603</b> | <b>44</b>              | <b>35,886</b> | <b>32,925</b> | <b>5,161</b>            | <b>898,677</b> | <b>898,677</b> |
| Andalucía                    | 828            | 20,214         | 20,064         | 9                      | 1,105         | 956           | 819                     | 19,108         | 19,108         |
| Aragón                       | 127            | 10,748         | 10,748         | 0                      | 0             | 0             | 127                     | 10,748         | 10,748         |
| Asturias (Principado de)     | 97             | 3,170          | 2,135          | 1                      | 1,380         | 345           | 96                      | 1,790          | 1,790          |
| Balears (Illes)              | 141            | 6,308          | 5,746          | 1                      | 1,000         | 438           | 140                     | 5,308          | 5,308          |
| Canarias                     | 193            | 17,247         | 17,247         | 1                      | 3,850         | 3,850         | 192                     | 13,397         | 13,397         |
| Cantabria                    | 53             | 3,924          | 3,924          | 0                      | 0             | 0             | 53                      | 3,924          | 3,924          |
| Castilla y León              | 240            | 5,086          | 5,086          | 2                      | 120           | 120           | 238                     | 4,966          | 4,966          |
| Castilla-La Mancha           | 188            | 556,377        | 556,377        | 2                      | 100           | 100           | 186                     | 556,277        | 556,277        |
| Cataluña                     | 843            | 50,954         | 50,908         | 8                      | 771           | 725           | 835                     | 50,183         | 50,183         |
| Comunitat Valenciana         | 566            | 14,407         | 14,316         | 4                      | 241           | 150           | 562                     | 14,166         | 14,166         |
| Extremadura                  | 84             | 1,186          | 1,186          | 0                      | 0             | 0             | 84                      | 1,186          | 1,186          |
| Galicia                      | 328            | 16,737         | 16,696         | 4                      | 2,755         | 2,714         | 324                     | 13,982         | 13,982         |
| Madrid (Comunidad de)        | 1,057          | 193,175        | 193,084        | 9                      | 5,253         | 5,162         | 1,048                   | 187,922        | 187,922        |
| Murcia (Región de)           | 155            | 4,956          | 4,956          | 0                      | 0             | 0             | 155                     | 4,956          | 4,956          |
| Navarra (Comunidad Foral de) | 61             | 3,349          | 3,349          | 0                      | 0             | 0             | 61                      | 3,349          | 3,349          |
| Pais Vasco                   | 222            | 26,081         | 25,136         | 3                      | 19,310        | 18,365        | 218                     | 6,771          | 6,771          |
| Rioja (La)                   | 19             | 630            | 630            | 0                      | 0             | 0             | 19                      | 630            | 630            |
| Ceuta                        | 3              | 9              | 9              | 0                      | 0             | 0             | 3                       | 9              | 9              |
| Melilla                      | 1              | 4              | 4              | 0                      | 0             | 0             | 1                       | 4              | 4              |

\* The general total includes collective societies and partnership companies

15 November 2010

## MC 2. Mercantile companies that increase capital and are dissolved

Capital subscribed in thousands of euros

|                              | Increase capital |                  |                      |                |                       |                  | Dissolved    |            |            |            |
|------------------------------|------------------|------------------|----------------------|----------------|-----------------------|------------------|--------------|------------|------------|------------|
|                              | General total*   |                  | Public limited comp. |                | Private limited comp. |                  | Total        | Voluntary  | Merged     | Other      |
|                              | Number           | Capital          | Number               | Capital        | Number                | Capital          | Number       | Number     | Number     | Number     |
| <b>TOTAL</b>                 | <b>2,156</b>     | <b>2,306,645</b> | <b>192</b>           | <b>930,330</b> | <b>1,963</b>          | <b>1,376,273</b> | <b>1,077</b> | <b>796</b> | <b>139</b> | <b>142</b> |
| Andalucía                    | 321              | 226,828          | 21                   | 36,625         | 300                   | 190,204          | 186          | 154        | 22         | 10         |
| Aragón                       | 59               | 24,412           | 7                    | 13,819         | 51                    | 10,552           | 35           | 25         | 6          | 4          |
| Asturias (Principado de)     | 19               | 138,358          | 2                    | 136,267        | 17                    | 2,092            | 20           | 13         | 2          | 5          |
| Balears (Illes)              | 68               | 79,768           | 8                    | 45,054         | 60                    | 34,713           | 35           | 24         | 6          | 5          |
| Canarias                     | 64               | 23,628           | 7                    | 7,033          | 57                    | 16,595           | 48           | 41         | 6          | 0          |
| Cantabria                    | 16               | 1,034            | 1                    | 150            | 15                    | 884              | 15           | 13         | 0          | 2          |
| Castilla y León              | 103              | 32,703           | 2                    | 1,000          | 101                   | 31,703           | 47           | 36         | 5          | 6          |
| Castilla-La Mancha           | 75               | 16,931           | 1                    | 198            | 74                    | 16,733           | 20           | 11         | 3          | 6          |
| Cataluña                     | 405              | 674,005          | 40                   | 478,993        | 365                   | 195,011          | 146          | 100        | 14         | 32         |
| Comunitat Valenciana         | 221              | 127,947          | 17                   | 54,027         | 204                   | 73,918           | 116          | 74         | 8          | 34         |
| Extremadura                  | 34               | 3,720            | 1                    | 275            | 33                    | 3,445            | 24           | 22         | 1          | 1          |
| Galicia                      | 124              | 113,204          | 7                    | 69,650         | 117                   | 43,554           | 108          | 92         | 5          | 11         |
| Madrid (Comunidad de)        | 420              | 412,109          | 55                   | 63,486         | 365                   | 348,623          | 206          | 142        | 51         | 13         |
| Murcia (Región de)           | 72               | 19,788           | 5                    | 1,511          | 67                    | 18,278           | 7            | 1          | 4          | 2          |
| Navarra (Comunidad Foral de) | 28               | 357,022          | 3                    | 1,538          | 25                    | 355,484          | 1            | 0          | 1          | 0          |
| Pais Vasco                   | 112              | 49,424           | 11                   | 18,393         | 101                   | 31,032           | 52           | 37         | 5          | 10         |
| Rioja (La)                   | 13               | 4,063            | 3                    | 793            | 10                    | 3,271            | 9            | 9          | 0          | 0          |
| Ceuta                        | 2                | 1,700            | 1                    | 1,520          | 1                     | 180              | 2            | 2          | 0          | 0          |
| Melilla                      | 0                | 0                | 0                    | 0              | 0                     | 0                | 0            | 0          | 0          | 0          |

\* The general total includes collective societies and partnership companies

MC - (TABLES ANNEX) SEPTEMBER 2010 (2/3)

### MC 3. Mercantile companies that disburse installment payments on subscribed shares and companies that reduce capital

Capital in thousands of euros

|                              | Disburs. of install. paym. on sub. shares |                   | Reduce capital |                    |
|------------------------------|---|-------------------|----------------|--------------------|
|                              | Number                                    | Disbursed capital | Number         | Subscribed capital |
| <b>TOTAL</b>                 | <b>40</b>                                 | <b>35,133</b>     | <b>408</b>     | <b>660,394</b>     |
| Andalucía                    | 10  | 2,786             | 36             | 59,253             |
| Aragón                       | 3   | 72                | 15             | 3,407              |
| Asturias (Principado de)     | 1   | 41                | 5              | 289                |
| Balears (Illes)              | 2   | 5,006             | 10             | 32,787             |
| Canarias                     | 0   | 0                 | 14             | 3,013              |
| Cantabria                    | 0   | 0                 | 1              | 42                 |
| Castilla y León              | 2   | 215               | 7              | 104                |
| Castilla-la-Mancha           | 0   | 0                 | 12             | 5,767              |
| Cataluña                     | 5   | 12,292            | 90             | 164,845            |
| Comunidad Valenciana         | 1   | 108               | 48             | 81,384             |
| Extremadura                  | 1   | 600               | 3              | 4,187              |
| Galicia                      | 0   | 0                 | 22             | 14,389             |
| Madrid (Comunidad de)        | 12  | 12,788            | 95             | 268,847            |
| Murcia (Región de)           | 1   | 41                | 14             | 2,240              |
| Navarra (Comunidad Foral de) | 2   | 1,185             | 5              | 394                |
| País Vasco                   | 0   | 0                 | 26             | 18,330             |
| Rioja (La)                   | 0   | 0                 | 5              | 1,117              |
| Ceuta y Melilla              | 0   | 0                 | 0              | 0                  |

### MC 4. Mercantile companies created, by type of company

Capital subscribed in thousands of euros

|      |           | Total  |         | Mercantile companies |         | Public limited labour companies |         | Special companies and other agencies |         |
|------|-----------|--------|---------|----------------------|---------|---------------------------------|---------|--------------------------------------|---------|
|      |           | Number | Capital | Number               | Capital | Number                          | Capital | Number                               | Capital |
| 2009 | SEPTEMBER | 5,386  | 216,571 | 5,340                | 212,315 | 2                               | 78      | 44                                   | 4,177   |
|      | OCTOBER   | 6,344  | 354,703 | 6,287                | 353,932 | 1                               | 60      | 56                                   | 711     |
|      | NOVEMBER  | 6,993  | 340,827 | 6,947                | 338,622 | 1                               | 78      | 45                                   | 2,126   |
|      | DECEMBER  | 6,436  | 729,471 | 6,397                | 728,907 | 1                               | 86      | 38                                   | 478     |
| 2010 | JANUARY   | 6,306  | 504,776 | 6,266                | 502,069 | 0                               | 0       | 40                                   | 2,707   |
|      | FEBRUARY  | 7,805  | 550,274 | 7,752                | 549,831 | 3                               | 220     | 50                                   | 223     |
|      | MARCH     | 8,771  | 308,465 | 8,721                | 306,410 | 2                               | 202     | 48                                   | 1,852   |
|      | APRIL     | 7,313  | 380,812 | 7,268                | 377,690 | 1                               | 104     | 44                                   | 3,017   |
|      | MAY       | 7,761  | 248,210 | 7,711                | 222,069 | 0                               | 0       | 50                                   | 26,140  |
|      | JUNE      | 7,192  | 366,210 | 7,140                | 365,479 | 1                               | 61      | 51                                   | 670     |
|      | JULY      | 6,732  | 401,204 | 6,683                | 398,206 | 2                               | 152     | 47                                   | 2,845   |
|      | AUGUST    | 4,886  | 499,463 | 4,850                | 499,239 | 0                               | 0       | 36                                   | 225     |
|      | SEPTEMBER | 5,242  | 936,224 | 5,206                | 934,564 | 2                               | 121     | 34                                   | 1,539   |

More information in  
All our press releases in  
Press Office:  
Telephones: 91 583 93 63 / 94 08  
Fax: 91 583 90 87  
E-mail: [gprensa@ine.es](mailto:gprensa@ine.es)



[http://www.ine.es/en/welcome\\_en.htm](http://www.ine.es/en/welcome_en.htm)  
[www.ine.es/en/prensa/prensa\\_en.htm](http://www.ine.es/en/prensa/prensa_en.htm)  
Information Area:  
Telephone: 91 583 91 00  
Fax: 91 583 91 58  
E-mail: [info@ine.es](mailto:info@ine.es)