

16 November 2012

(Updated at 10 am)

Mercantile Companies Statistics

September 2012. *Provisional data*

5,970 mercantile companies are created in September, 3.7% more as compared with the previous year and 1,223 mercantile companies dissolved are registered, 0.1% less

The Autonomous Communities with a greater business dynamism* are Extremadura (20.5%), Andalucía (17.9%) and Principado de Asturias (15.5%)

5,970 mercantile companies were created in September, 3.7% more than in the same month of 2011. The capital subscribed for their constitution exceeded 273 million euros, representing a decrease of 90.3% as compared with September of the previous year. The average capital subscribed (45,793 euros) registered an interannual decrease of 90.7 %.

On the other hand, 2,227 mercantile companies increased their capital in September, 9.4% less than in the same month of 2011. The capital subscribed in the increases registered an interannual increase of 125.4%, and exceeded 11,771 million euros. The average capital subscribed in these transactions (5,285,815 euros) increased 148.8%.

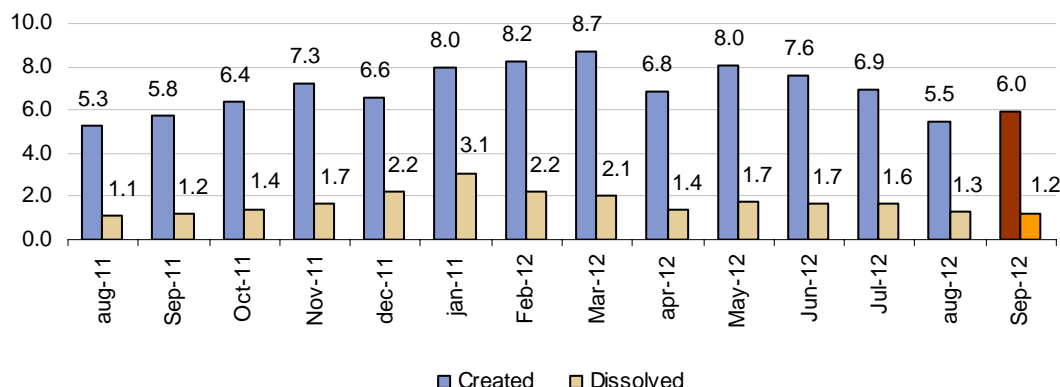
The number of companies dissolved in September was 1,223, indicating an interannual decrease of 0.1%. Of these, 70.6% did so voluntarily, 10.1% due to mergers and the remaining 19.3% for other reasons.

Mercantile companies created, increasing their capital and dissolved

	Total	% Variation		
		Monthly	Annual	Annual accumulated
Mercantile companies created				
Number	5,970	9.2	3.7	1.7
Capital subscribed (thousands of euros)	273,385	-34.9	-90.3	-67.2
Average capital subscribed (euros)	45,793	-40.4	-90.7	-67.8
Mercantile companies increasing their capital				
Number	2,227	-4.5	-9.4	0.9
Capital subscribed (thousands of euros)	11,771,511	238.1	125.4	-27.0
Average capital subscribed (euros)	5,285,815	254.1	148.8	-27.6
Mercantile companies dissolved				
Number	1,223	-5.9	-0.1	13.3
-Voluntary	863	-9.0	1.6	11.1
-Merger	123	13.9	-34.9	-16.2
-Other	237	-2.9	27.4	44.2

* Business dynamism: Evolution of the number of mercantile companies, as the interannual variation rate of the incorporation of mercantile companies

Mercantile companies created and dissolved (in thousands)



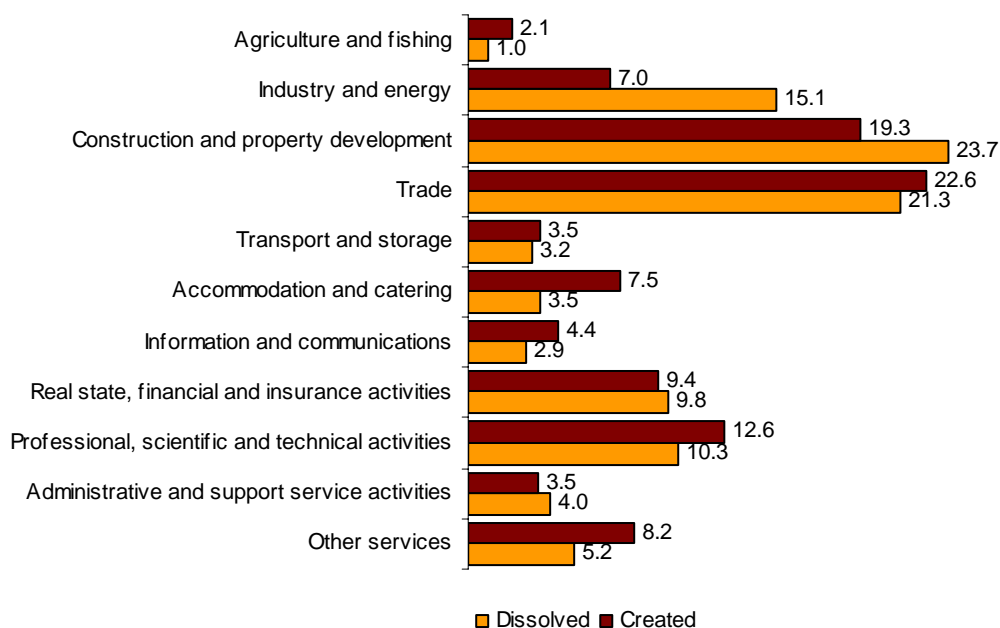
Results by main economic activity and type of society

22.6% of the mercantile companies created in the month of September corresponded to *Trade* and 19.3% to *Construction and property development*.

Regarding the dissolved companies by economic activity, 23.7% corresponded to *Construction and property development* and 21.3% to *Trade*.

The economic activity with the greatest net rate of mercantile companies created is *Accommodation and catering* (4.0%). *Industry and Energy* presents the most negative rate (-8.1%).

% mercantile companies created and dissolved by main economic activity



Results by Autonomous City and Community

In September 2012, the Autonomous Communities with the greatest number of mercantile companies created were Comunidad de Madrid (1,335) and Andalucía(1,032). Conversely, the Autonomous Communities where less mercantile companies were created were La Rioja and Cantabria (with 27 and 42, respectively).

In terms of annual variation of mercantile companies created, Extremadura registered the greatest rate (20.5%), followed by Andalucía (17.9%) and Principado de Asturias (15.5%). The communities that presented the greatest decreases were País Vasco (-20.2%) and La Rioja (-18.2%).

Regarding the dissolved mercantile companies, the Autonomous Communities that presented the highest number of dissolutions were Comunidad de Madrid and Andalucía, 257 and 178, respectively. Conversely, the Autonomous Communities with the lower number of dissolutions are La Rioja (13) and Región de Murcia (9).

In terms of annual variation of mercantile companies dissolved, Comunidad Foral de Navarra registered the greatest interannual rate (100.0%), followed by Principado de Asturias (66.7%) and Canarias (56.8%). The communities that presented the greatest decreases were Region de Murcia (-35.7%) and Andalucía(-21.2%).

Mercantile companies created and dissolved by autonomous cities and communities

	Created		Dissolved	
	Number	%Variation annual	Number	%Variation annual
TOTAL	5,970	3.7	1,223	-0.1
Andalucía	1,032	17.9	178	-21.2
Aragón	137	10.5	45	12.5
Asturias, Principado de	97	15.5	30	66.7
Balears, Illes	157	8.3	39	-11.4
Canarias	250	11.6	69	56.8
Cantabria	42	10.5	19	-5.0
Castilla y León	197	-3.0	59	-6.3
Castilla - La Mancha	210	7.1	28	3.7
Cataluña	952	-9.0	138	2.2
Comunitat Valenciana	717	0.7	127	-5.2
Extremadura	94	20.5	20	-16.7
Galicia	301	-6.5	83	-9.8
Madrid, Comunidad de	1,335	11.3	257	3.6
Murcia, Región de	173	-8.5	9	-35.7
Navarra, Comunidad Foral de	76	10.1	20	100.0
País Vasco	166	-20.2	89	21.9
Rioja, La	27	-18.2	13	18.2
Ceuta	6	20.0	0	-100.0
Melilla	1	-83.3	0	0.0

Results by type of society

The number of public limited companies created in September decreased 30.0% in annual terms, and the number of private limited companies increased 4.1%.

Regarding to companies that increased their capital, the number of public limited companies and private limited companies registered an annual decrease of 15.7% and 8.8%, respectively.

The capital registered by the mercantile companies created registered an annual decrease of 99.4% in public limited companies and 33.4% in private limited companies.

Regarding to the registered capital by companies that increased capital, public limited companies and private limited companies registered an increase of 108.8% and 143.0%, respectively.

Mercantile companies created and increasing their capital

	Total	% Variation	
		Monthly	Annual
Mercantile companies created			
PUBLIC LIMITED COMPANIES			
Number	42	100.0	-30.0
Capital (thousands of euros)	15,702	-45.6	-99.4
PRIVATE LIMITED COMPANIES			
Number	5,927	8.9	4.1
Capital (thousands of euros)	257,680	-34.1	-33.4
Mercantile companies increasing their capital			
PUBLIC LIMITED COMPANIES			
Number	172	-22.5	-15.7
Capital (thousands of euros)	5,608,956	243.8	108.8
PRIVATE LIMITED COMPANIES			
Number	2,055	-2.5	-8.8
Capital (thousands of euros)	6,162,555	233.4	143.0

Provincial information

The provincial results that were previously offered in this press release may henceforth be viewed at the following address of the INE website:

http://www.ine.es/en/daco/daco42/daco424/smpro0912_en.pdf

Mercantile Companies Statistics

September 2012. Provisional data

MC 1. Mercantile companies created

Capital in thousands of euros

	General total*			Public limited company			Private limited company		
	Number	Capital		Number	Capital		Number	Capital	
		Subscribed	Disbursed		Subscribed	Disbursed		Subscribed	Disbursed
TOTAL	5,970	273,385	272,319	42	15,702	14,636	5,927	257,680	257,680
Andalucía	1,032	54,210	54,165	3	180	135	1,029	54,030	54,030
Aragón	137	2,821	2,776	1	60	15	136	2,761	2,761
Asturias, Principado de	97	2,826	2,826	-	-	-	97	2,826	2,826
Balears, Illes	157	4,373	4,373	1	62	62	156	4,311	4,311
Canarias	250	6,857	6,857	1	90	90	249	6,766	6,766
Cantabria	42	1,330	1,330	-	-	-	42	1,330	1,330
Castilla y León	197	5,860	5,815	4	660	615	192	5,197	5,197
Castilla - La Mancha	210	3,476	3,476	0	0	0	210	3,476	3,476
Cataluña	952	48,605	48,605	4	4,802	4,802	948	43,804	43,804
Comunitat Valenciana	717	14,721	14,676	3	320	275	714	14,401	14,401
Extremadura	94	8,588	8,588	0	0	0	94	8,588	8,588
Galicia	301	19,829	19,829	1	60	60	300	19,769	19,769
Madrid, Comunidad de	1,335	84,789	83,948	21	9,288	8,447	1,314	75,501	75,501
Murcia, Región de	173	5,550	5,550	1	60	60	172	5,490	5,490
Navarra, Comunidad Foral de	76	3,197	3,197	-	-	-	76	3,197	3,197
País Vasco	166	5,356	5,311	2	120	75	164	5,236	5,236
Rioja, La	27	968	968	-	-	-	27	968	968
Ceuta	6	23	23	-	-	-	6	23	23
Melilla	1	3	3	-	-	-	1	3	3

* The general total includes collective societies and partnership companies

September 2012. Provisional data

MC 2. Mercantile companies that increase capital and are dissolved

Capital in thousands of euros

	Increase capital						Dissolved			
	General total*		Public limited companies		Private limited companies		Total	Voluntary	Merged	Other
	Number	Capital	Number	Capital	Number	Capital	Number	Number	Number	Number
TOTAL	2,227	11,771,511	172	5,608,956	2,055	6,162,555	1,223	863	123	237
Andalucía	370	296,058	26	125,543	344	170,514	178	145	18	15
Aragón	70	725,976	6	675,282	64	50,693	45	32	3	10
Asturias, Principado de	42	17,615	4	583	38	17,031	30	10	11	9
Balears, Illes	44	17,389	1	697	43	16,692	39	20	15	4
Canarias	71	43,320	7	25,462	64	17,858	69	66	2	-
Cantabria	17	15,337	2	7,377	15	7,959	19	13	4	2
Castilla y León	101	29,252	6	6,768	95	22,484	59	51	2	6
Castilla - La Mancha	62	15,294	1	600	61	14,694	28	12	4	12
Cataluña	403	216,058	37	51,964	366	164,095	138	82	13	43
Comunitat Valenciana	223	122,129	13	12,102	210	110,027	127	80	10	37
Extremadura	21	3,401	1	1,840	20	1,561	20	16	0	4
Galicia	135	26,329	4	3,260	131	23,068	83	66	4	13
Madrid, Comunidad de	455	8,589,291	49	4,683,081	406	3,906,209	257	194	28	35
Murcia, Región de	58	26,688	1	1,100	57	25,588	9	3	-	6
Navarra, Comunidad Foral de	41	7,621	4	997	37	6,624	20	3	4	13
País Vasco	98	1,615,506	8	11,373	90	1,604,133	89	59	3	27
Rioja, La	16	4,248	2	924	14	3,323	13	11	2	-
Ceuta	-	-	-	-	-	-	-	-	-	-
Melilla	-	-	-	-	-	-	-	-	-	-

* The general total includes collective societies and partnership companies

September 2012. Provisional data

MC 3. Mercantile companies that disburse installment payments on subscribed shares and companies that reduce capital

Capital in thousands of euros

	Disburs. of install. paym. on sub. shares		Reduce capital	
	Number	Disbursed capital	Number	Subscribed capital
TOTAL	46	143,915	478	701,597
Andalucía	12	2,138	69	31,706
Aragón	4	2,525	20	173,007
Asturias, Principado de	-	-	12	11,615
Balears, Illes	-	-	14	5,353
Canarias	1	21	19	20,525
Cantabria	1	10	4	285
Castilla y León	3	117	21	12,531
Castilla - La Mancha	3	1,430	7	15,763
Cataluña	4	130,057	92	134,223
Comunitat Valenciana	4	1,769	40	18,387
Extremadura	-	-	6	216
Galicia	1	500	22	7,224
Madrid, Comunidad de	9	3,217	109	239,842
Murcia, Región de	-	-	8	7,129
Navarra, Comunidad Foral de	2	2,040	14	12,276
País Vasco	2	90	19	11,028
Rioja, La	-	-	2	487
Ceuta	-	-	-	-
Melilla	-	-	-	-

MC 4. Mercantile companies created by type of company

Capital in thousands of euros

		Total		Mercantile companies		Public limited labour companies		Special companies and other agencies	
		Number	Capital	Number	Capital	Number	Capital	Number	Capital
2011	September	5,781	2,825,368	5,749	2,823,569	-	-	32	1,799
	October	6,400	311,612	6,378	311,228	-	-	22	384
	November	7,358	448,207	7,245	387,240	2	135	111	60,832
	December	6,645	2,208,235	6,602	2,207,489	-	-	43	745
2012	January	7,995	755,780	7,951	755,301	4	300	40	179
	February	8,289	560,651	8,214	551,409	-	-	75	9,242
	March	8,779	1,107,815	8,733	1,106,344	4	346	42	1,125
	April	6,881	285,726	6,843	277,007	6	527	32	8,193
	May	8,064	398,706	8,031	398,286	-	-	33	421
	June	7,593	1,500,000	7,550	1,493,661	2	128	41	6,210
	July	6,952	780,847	6,909	780,608	2	156	41	83
	August	5,502	419,848	5,466	419,780	-	-	36	68
	September	6,001	289,140	5,970	273,385	1	84	30	15,671