

10 November 2021

**Mercantile Companies Statistics (MC)**  
September 2021. Provisional data

**In September, 6,620 mercantile companies were created, 0.3% more than in the same month of 2020.**

**The number of companies dissolved was 1,279, with an annual decrease of 21.2%**

In September, 6,620 mercantile companies were created, 0.3% more than in the same month of 2020. The subscribed capital for their constitution exceeded 225 million euros, with an annual increase of 1.0%. The average subscribed capital (34,064 euros) increased by 0.7%.

In turn, in September, 1,868 mercantile companies increased their capital, 3.4% more than in the same month of 2020. The capital subscribed in the increases grew 108.3% and exceeded 1,949 million euros. The average capital subscribed in these transactions (1,043,688 euros) increased 101.5% in the annual rate.

The number of mercantile companies dissolved in September was 1,279, indicating 21.2% less than in the same month of 2020. Of these, 75.8% did so voluntarily, 13.4% due to mergers and the remaining 10.8% for other reasons.

**Mercantile companies created, increasing their capital and dissolved**  
September 2021

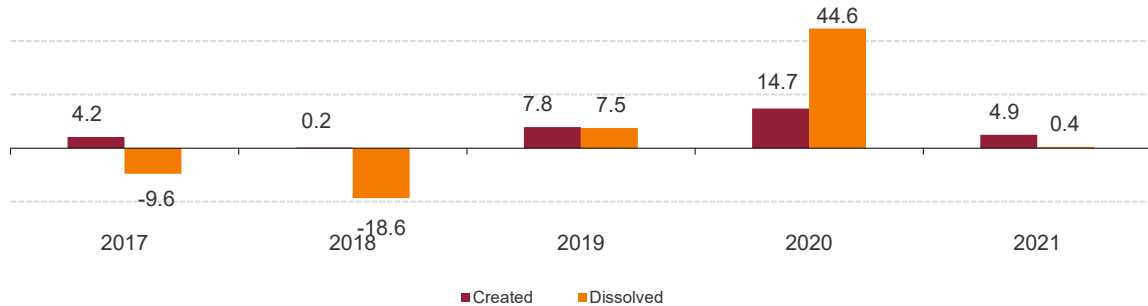
	Total	% Variation		
		Monthly	Annual	Annual accumulated
<b>Mercantile companies created</b>				
Number	6,620	4.9	0.3	36.0
Capital subscribed (thousands of euros)	225,504	-38.3	1.0	14.5
Average capital subscribed (euros)	34,064	-41.2	0.7	-15.8
<b>Mercantile companies increasing their capital</b>				
Number	1,868	-8.2	3.4	19.1
Capital subscribed (thousands of euros)	1,949,609	1.5	108.3	67.0
Average capital subscribed (euros)	1,043,688	10.6	101.5	40.2
<b>Mercantile companies dissolved</b>				
Number	1,279	0.4	-21.2	23.6
- Voluntary	970	-7.1	-3.8	26.8
- Merger	171	50.0	-62.7	-10.2
- Other	138	19.0	-12.1	46.9

## Evolution of the monthly rate

In order to contribute to the analysis and interpretation of the data, the following chart shows the variation of the number of mercantile companies created and dissolved between August and September in the last five years. In 2021, the monthly variation in the number of companies created was 4.9%, and 0.4% in the number of companies dissolved.

## Performance of the monthly rate of mercantile companies created and dissolved

September variation is compared with August of the same year Percentage

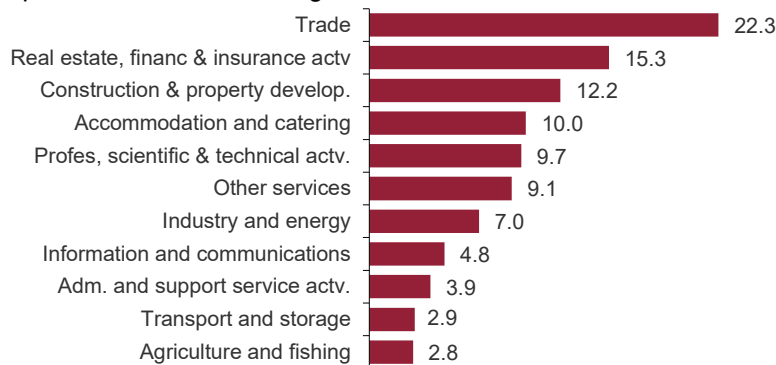


## Results by main economic activity

Of the mercantile companies created in September, 22.3% corresponded to *Trade* and 15.3% to *Real estate, financial and insurance companies*. Regarding the dissolved companies, 20.8% corresponded to *Trade* and 14.1% to *Real Estate, finance and insurance*.

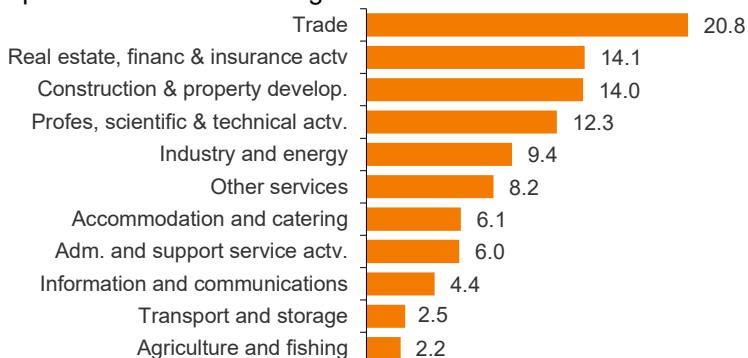
## Mercantile companies created by main economic activity

September 2021. Percentage



## Mercantile companies dissolved by main economic activity

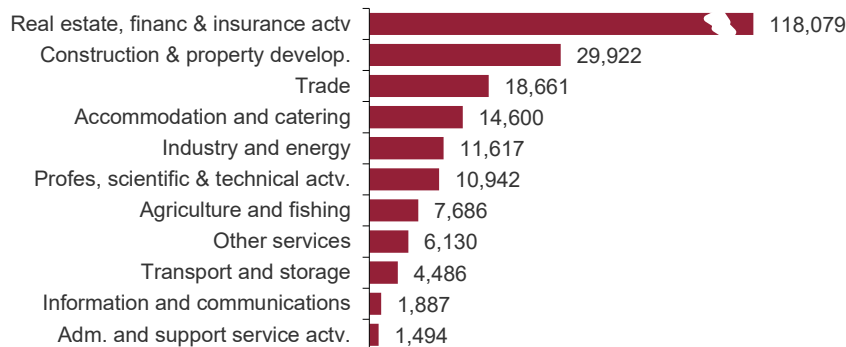
September 2021. Percentage



The economic activity with the largest subscribed capital of mercantile companies created was *Real estate, financial and insurance*, with 118.08 million euros. In turn, *Administrative and support service activities* registered the lowest capital, with 1.49 million.

## Subscribed capital of mercantile companies created by main economic activity

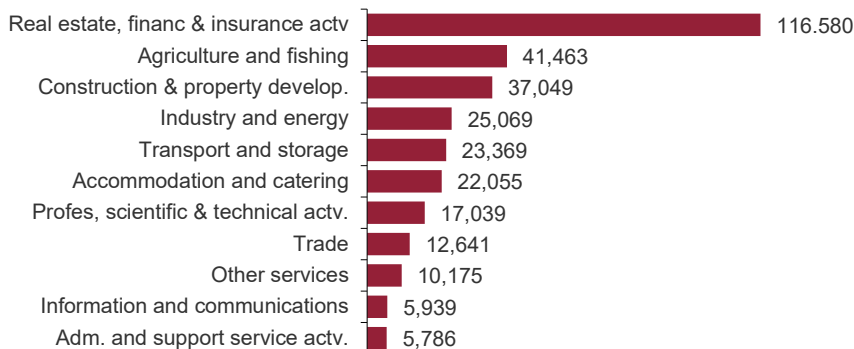
September 2021. Thousands of euros



In regard to the average subscribed capital of the mercantile companies created, *Real Estate, financial and insurance* registered the highest, with 116,580 euros per company. In turn, *Administrative and support service activities* registered the lowest average subscribed capital, with 5,786 euros.

## Average subscribed capital of commercial companies created, according to their main economic activity

September 2021. Euros



## Results by Autonomous Community

The Autonomous Communities with the greatest number of mercantile companies created in September were Comunidad de Madrid (1,560), Andalucía (1,111), and Cataluña (1,100).

In turn, those with the lowest number of mercantile companies created were La Rioja (21), Cantabria (53) and Comunidad Foral de Navarra (54).

In regard to dissolved mercantile companies, the Autonomous Communities that registered the highest number of dissolutions were Comunidad de Madrid (364), Andalucía (179) and Comunitat Valenciana (131).

In turn, those with the lowest number of dissolutions were Comunidad Foral de Navarra (four), Región de Murcia and La Rioja (both with 14).

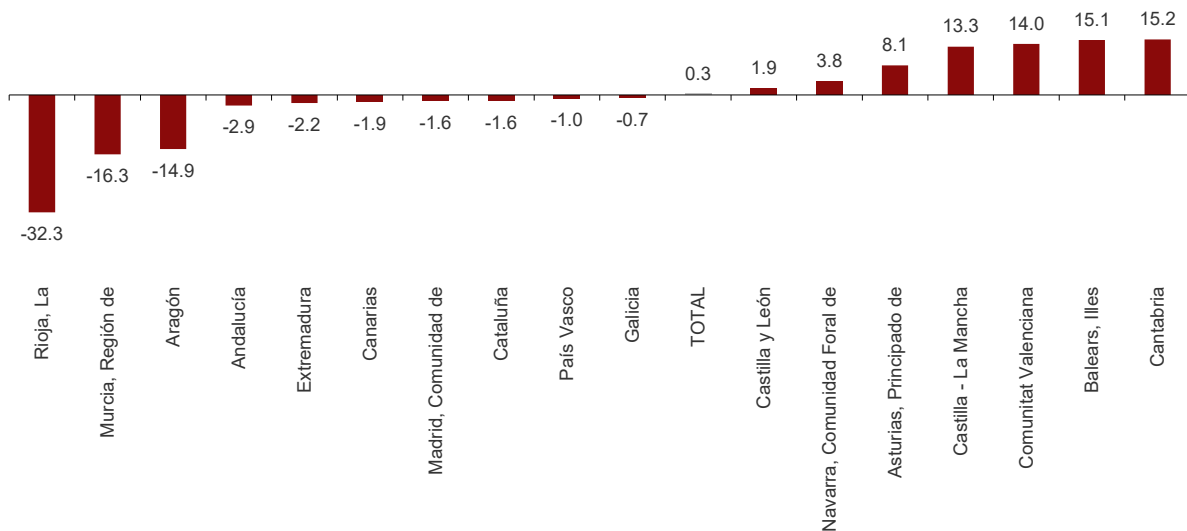
## Mercantile companies created and dissolved by Autonomous Community September 2021

	Created		Dissolved	
	Number	% Annual variation	Number	% Annual variation
<b>TOTAL</b>	<b>6,620</b>	<b>0.3</b>	<b>1,279</b>	<b>-21.2</b>
Andalucía	1,111	-2.9	179	-44.4
Aragón	120	-14.9	42	-17.6
Asturias, Principado de	80	8.1	30	42.9
Baleares, Illes	244	15.1	66	4.8
Canarias	254	-1.9	65	30.0
Cantabria	53	15.2	16	45.5
Castilla y León	213	1.9	64	-5.9
Castilla - La Mancha	205	13.3	26	-7.1
Cataluña	1,100	-1.6	75	-12.8
Comunitat Valenciana	846	14.0	131	9.2
Extremadura	88	-2.2	23	9.5
Galicia	270	-0.7	98	-9.3
Madrid, Comunidad de	1,560	-1.6	364	-36.8
Murcia, Región de	185	-16.3	14	-22.2
Navarra, Comunidad Foral de	54	3.8	4	-33.3
País Vasco	206	-1.0	65	-4.4
Rioja, La	21	-32.3	14	100.0

Cantabria (15.2%), Illes Balears (15.1%) and Comunitat Valenciana (14.0%) had the highest annual rates in the number of mercantile companies created. In turn, La Rioja (-32.3%), Región de Murcia (-16.3%) and Aragón (-14.9%) registered the largest decreases.

## Annual variation in mercantile companies created by Autonomous Community

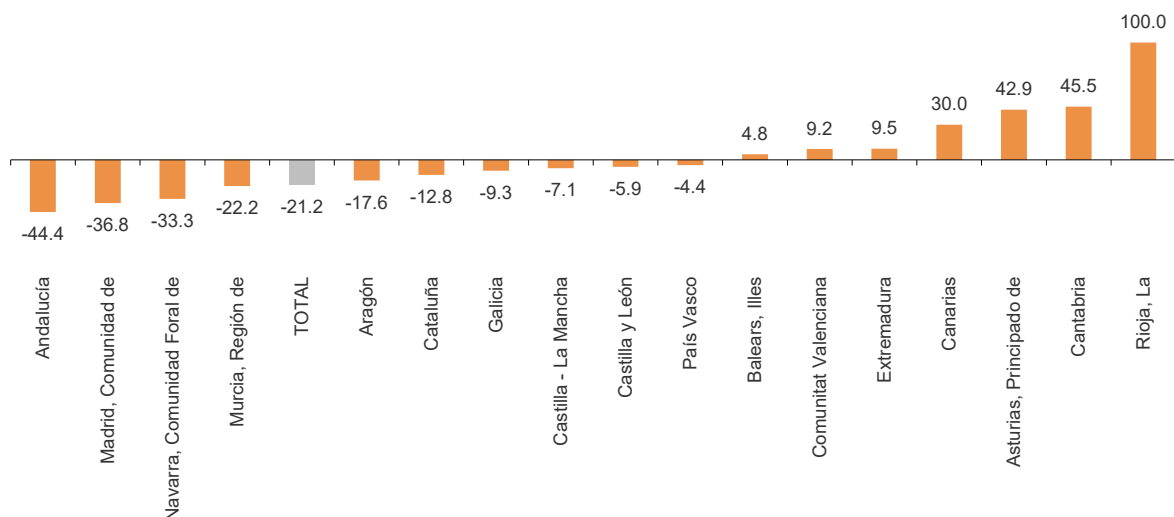
September 2021. Percentage



Regarding the mercantile companies dissolved, the highest rates were recorded in La Rioja (100.0%), Cantabria (45.5%) and Principado de Asturias (42.9%). On the other hand, Andalucía (-44.4%), Comunidad de Madrid (-36.8%) and Comunidad Foral de Navarra (-33.3%) showed the highest decreases.

## Annual variation in mercantile companies dissolved by Autonomous Community

September 2021. Percentage



## Revision and updating of data

2021 data is provisional and will be revised when the data for the same period of the following year is published. In other words, when the data for September 2022 are published, the final data for the same month of 2021 will be disseminated.

## Methodological note

The Mercantile Companies Statistics (MCS) was created by Order of 30 September 1938. Its objective is to measure the demographics of companies, providing monthly information, at provincial and Autonomous Community level, on the companies created, dissolved and those in which there have been changes in capital.

The source of information is the Central Mercantile Registry, which collects all provincial information on the registration of companies and entrepreneurs, as well as mercantile acts determined by law.

**Type of survey:** monthly continuous survey.

**Population scope:** set of companies registered in the Central Mercantile Register.

**Geographical scope:** the entire national territory, by Autonomous Communities and provinces.

**Reference period of the results:** the calendar month.

**Reference period of the information:** the calendar month.

**Collection method:** administrative records.

For more information you can access the methodology at:

[http://www.ine.es/en/daco/daco43/metodologia\\_sm\\_en.pdf](http://www.ine.es/en/daco/daco43/metodologia_sm_en.pdf)

And the standardised methodological report at:

<http://www.ine.es/dynt3/metadatos/en/RespuestaDatos.html?oe=30151>

INE statistics are produced in accordance with the Code of Good Practice for European Statistics, which is the basis for the institution's quality policy and strategy. For more information, please see the [Quality at INE and the Code of Good Practices](#) on the INE website.

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## Mercantile Companies Statistics September 2021. Provisional data

### MC. 1 Mercantile companies created

Capital in thousands of euros

	General total*			Public limited company			Private limited company		
	Number	Capital		Number	Capital		Number	Capital	
		Subscribed	Disbursed		Subscribed	Disbursed		Subscribed	Disbursed
TOTAL	6.620	225.504	224.724	22	10.748	9.968	6.598	214.756	214.756
Andalucía	1.111	32.100	32.100	0	0	0	1.111	32.100	32.100
Aragón	120	10.328	10.328	0	0	0	120	10.328	10.328
Asturias, Principado de	80	599	599	0	0	0	80	599	599
Balears, Illes	244	14.337	14.337	0	0	0	244	14.337	14.337
Canarias	254	3.638	3.593	1	60	15	253	3.578	3.578
Cantabria	53	687	687	0	0	0	53	687	687
Castilla y León	213	8.795	8.795	1	100	100	212	8.695	8.695
Castilla - La Mancha	205	3.437	3.437	1	60	60	204	3.377	3.377
Cataluña	1.100	38.476	38.431	4	368	323	1.096	38.108	38.108
Comunitat Valenciana	846	27.601	27.601	2	120	120	844	27.481	27.481
Extremadura	88	4.825	4.825	0	0	0	88	4.825	4.825
Galicia	270	20.458	20.458	2	160	160	268	20.298	20.298
Madrid, Comunidad de	1.560	36.956	36.266	9	9.760	9.070	1.551	27.196	27.196
Murcia, Región de	185	5.511	5.511	0	0	0	185	5.511	5.511
Navarra, Comunidad Foral de	54	3.345	3.345	0	0	0	54	3.345	3.345
País Vasco	206	5.237	5.237	0	0	0	206	5.237	5.237
Rioja, La	21	9.022	9.022	0	0	0	21	9.022	9.022
Ceuta	4	126	126	2	120	120	2	6	6
Melilla	6	25	25	0	0	0	6	25	25

### MC. 2 Mercantile companies that increase capital and are dissolved

Capital in thousands of euros

	Increase capital				Dissolved					
	General total*		Public limited companies		Private limited companies		Total	Voluntary	Merged	Other
	Number	Capital	Number	Capital	Number	Capital	Number	Number	Number	Number
TOTAL	1.868	1.949.609	91	837.123	1.777	1.112.486	1.279	970	171	138
Andalucía	218	472.889	9	405.394	209	67.495	179	143	21	15
Aragón	33	10.676	1	3.901	32	6.775	42	31	7	4
Asturias, Principado de	33	3.244	1	12	32	3.232	30	22	2	6
Balears, Illes	71	39.808	1	650	70	39.158	66	52	9	5
Canarias	51	17.218	2	690	49	16.528	65	53	3	9
Cantabria	14	3.409	2	700	12	2.708	16	13	1	2
Castilla y León	79	107.699	2	5.759	77	101.940	64	51	7	6
Castilla - La Mancha	44	21.108	0	0	44	21.108	26	18	6	2
Cataluña	288	158.084	9	7.673	279	150.411	75	54	9	12
Comunitat Valenciana	194	67.105	3	809	191	66.296	131	89	12	30
Extremadura	24	3.011	1	196	23	2.816	23	19	1	3
Galicia	88	17.962	1	138	87	17.824	98	83	7	8
Madrid, Comunidad de	564	984.900	48	407.798	516	577.102	364	275	67	22
Murcia, Región de	57	16.285	1	150	56	16.135	14	8	0	6
Navarra, Comunidad Foral de	27	2.912	2	831	25	2.081	4	0	2	2
País Vasco	77	21.861	7	1.721	70	20.140	65	44	15	6
Rioja, La	5	735	0	0	5	735	14	12	2	0
Ceuta	1	700	1	700	0	0	1	1	0	0
Melilla	0	0	0	0	0	0	2	2	0	0

\* The general total includes collective societies and partnership companies

## September 2021. Provisional data

### MC. 3 Mercantile companies that disburse installment payments on subscribed shares and companies that reduce capital

Capital in thousands of euros

	Disburs. of install. paym. on sub. shares		Reduce capital	
	Number	Disbursed capital	Number	Subscribed capital
<b>TOTAL</b>	<b>13</b>	<b>4.064</b>	<b>473</b>	<b>384.879</b>
Andalucía	0	0	47	26.630
Aragón	0	0	12	2.763
Asturias, Principado de	0	0	9	1.960
Balears, Illes	0	0	10	7.995
Canarias	0	0	12	3.605
Cantabria	0	0	2	63.708
Castilla y León	1	750	13	5.591
Castilla - La Mancha	0	0	5	2.137
Cataluña	5	826	68	42.339
Comunitat Valenciana	1	45	41	15.188
Extremadura	0	0	7	17.806
Galicia	1	982	16	12.149
Madrid, Comunidad de	5	1.460	167	149.142
Murcia, Región de	0	0	17	9.841
Navarra, Comunidad Foral de	0	0	17	4.796
País Vasco	0	0	29	19.230
Rioja, La	0	0	1	0
Ceuta	0	0	0	0
Melilla	0	0	0	0

### MC. 4 Mercantile companies created by type of company

Capital in thousands of euros

		Total		Mercantile companies		Public limited labour companies		Special companies and other agencies	
		Number	Capital	Number	Capital	Number	Capital	Number	Capital
2020	September	6.647	223.380	6.599	223.214	1	3	48	166
	October	7.429	398.281	7.391	398.234	0	0	38	47
	November	7.373	370.109	7.339	367.604	1	3	33	2.502
	December	7.740	761.539	7.668	757.693	1	61	71	3.785
2021	January	7.948	628.832	7.811	627.728	0	0	137	1.104
	February	8.839	598.522	8.786	598.313	0	0	53	209
	March	11.048	420.908	10.968	420.126	1	310	79	472
	April	9.307	331.090	9.218	330.929	0	0	89	162
	May	9.640	333.558	9.570	333.243	0	0	70	314
	June	9.620	472.668	9.554	472.520	0	0	66	149
	July	8.440	507.398	8.379	507.229	0	0	61	169
	August	6.364	365.586	6.309	365.537	0	0	55	49
	September	6.676	226.446	6.620	225.504	0	0	56	943