

10 November 2022

**Mercantile Companies Statistics (MC)**  
September 2022. Provisional data

**In September, 6,838 mercantile companies were created, 3.3% more than in the same month of 2021.**

**The number of companies dissolved was 1,430, with an annual increase of 11.8%**

In September, 6,838 mercantile companies were created, 3.3% more than in the same month of 2021. The share capital for their constitution exceeded 399 million Euros, with an annual increase of 77.3%. The average subscribed capital (58,457 euros) increased by 71.7%.

In turn, in September, 1,935 mercantile companies increased their capital, 3.6% more than in the same month of 2021. The capital subscribed in the increases registered a decrease of 38.2% and reached 1,205 million euros. The average capital subscribed in these transactions (622,589 euros) decreased 40.3% in the annual rate.

The number of mercantile companies dissolved in September was 1,430, indicating 11.8% more than in the same month of 2021. Of these, 79.6% did so voluntarily, 9.2% due to mergers and the remaining 11.2% for other reasons.

**Mercantile companies created, increasing their capital and dissolved**

September 2022

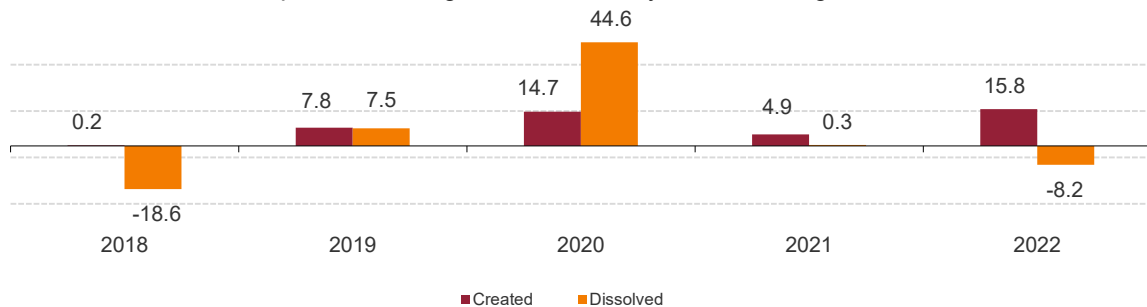
	Total	% Variation		
		Monthly	Annual	Annual accumulated
<b>Mercantile companies created</b>				
Number	6,838	15.8	3.3	-3.0
Capital subscribed (thousands of euros)	399,729	44.7	77.3	-6.8
Average capital subscribed (euros)	58,457	25.0	71.7	-3.9
<b>Mercantile companies increasing their capital</b>				
Number	1,935	-6.1	3.6	-1.3
Capital subscribed (thousands of euros)	1,204,710	-3.2	-38.2	-33.8
Average capital subscribed (euros)	622,589	3.0	-40.3	-32.9
<b>Mercantile companies dissolved</b>				
Number	1,430	-8.2	11.8	9.1
- Voluntary	1,138	-6.6	17.3	9.0
- Merger	131	-37.3	-23.4	27.0
- Other	161	23.8	16.7	-5.4

## Evolution of the monthly rate

In order to contribute to the analysis and interpretation of the data, the following chart shows the variation of the number of mercantile companies created and dissolved between August and September in the last five years. In 2022, the monthly variation in the number of companies created was 15.8%, and -8.2% in the number of companies dissolved.

### Performance of the monthly rate of mercantile companies created and dissolved

September variation is compared with August of the same year Percentage

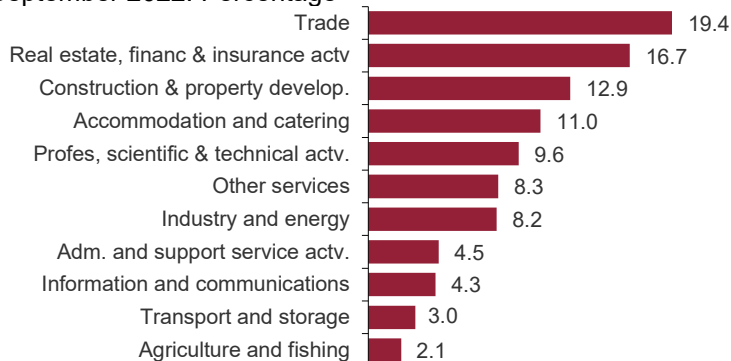


## Results by main economic activity

Of the mercantile companies created in September, 19.4% corresponded to *Trade* and 16.7% to *Real estate, financial and insurance companies*. Regarding dissolved companies, 17.7% corresponded to *Trade* and 17.6% to *Construction*.

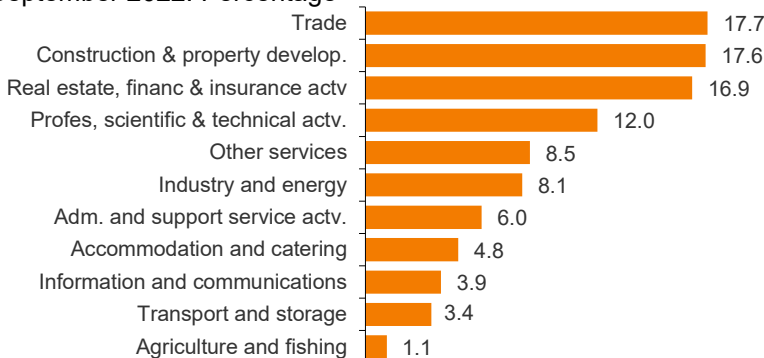
### Mercantile companies created by main economic activity

September 2022. Percentage



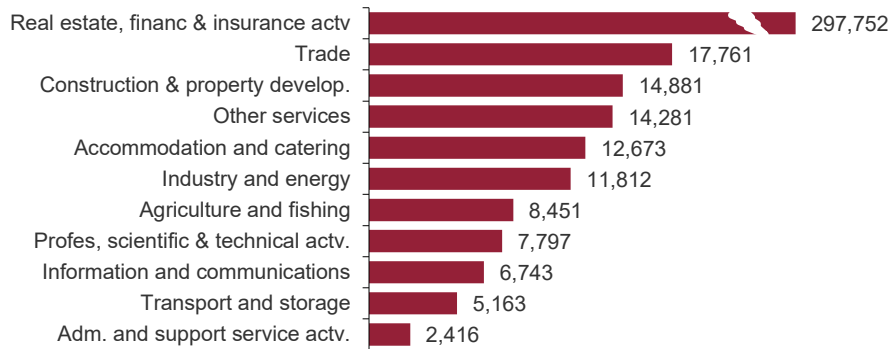
### Mercantile companies dissolved by main economic activity

September 2022. Percentage



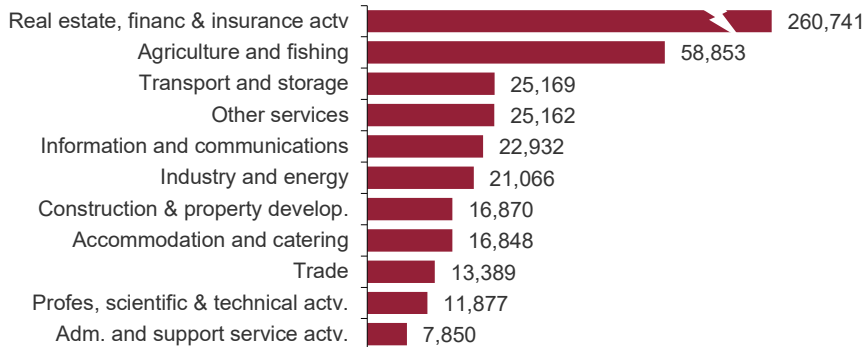
The economic activity with the largest subscribed capital of mercantile companies created was *Real estate, financial and insurance*, with 297.75 million euros. In turn, *Administrative and support service activities* registered the lowest capital, with 2.42 million.

**Subscribed capital of mercantile companies created by main economic activity**  
September 2022. Thousands of euros



In regard to the average subscribed capital of the mercantile companies created, *Real Estate, financial and insurance* registered the highest, with 260,741 euros per company. In turn, *Administrative and support service activities* registered the lowest, with 7,850 euros.

**Average subscribed capital of mercantile companies created, according to their main economic activity**  
September 2022. Euros



### Results by Autonomous Community

The Autonomous Communities with the greatest number of mercantile companies created in September were Comunidad de Madrid (1,708), Cataluña (1,276), and Andalucía (1,212).

In turn, those with the lowest number of mercantile companies created were La Rioja (37), Cantabria (52) and Comunidad Foral de Navarra (53).

In regard to dissolved mercantile companies, the Autonomous Communities that registered the highest number of dissolutions were Comunidad de Madrid (476), Andalucía (248) and Comunitat Valenciana (120).

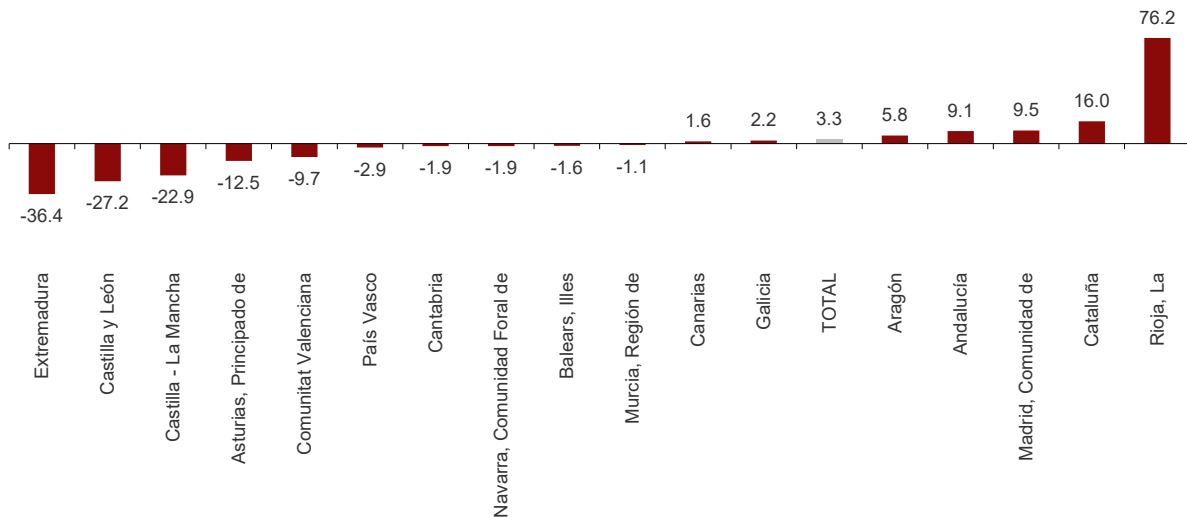
In turn, those with the lowest number of dissolutions were Comunidad Foral de Navarra (five), La Rioja (nine) and Extremadura (13).

### Mercantile companies created and dissolved by Autonomous Community September 2022

	Created		Dissolved	
	Number	% Annual variation	Number	% Annual variation
TOTAL	6,838	3.3	1,430	11.8
Andalucía	1,212	9.1	248	38.5
Aragón	127	5.8	35	-16.7
Asturias, Principado de	70	-12.5	24	-20.0
Balears, Illes	240	-1.6	57	-13.6
Canarias	260	1.6	52	-20.0
Cantabria	52	-1.9	20	25.0
Castilla y León	155	-27.2	62	-3.1
Castilla - La Mancha	158	-22.9	30	15.4
Cataluña	1,276	16.0	80	6.7
Comunitat Valenciana	764	-9.7	120	-8.4
Extremadura	56	-36.4	13	-43.5
Galicia	276	2.2	101	3.1
Madrid, Comunidad de	1,708	9.5	476	30.8
Murcia, Región de	183	-1.1	26	85.7
Navarra, Comunidad Foral de	53	-1.9	5	25.0
País Vasco	200	-2.9	69	6.2
Rioja, La	37	76.2	9	-35.7

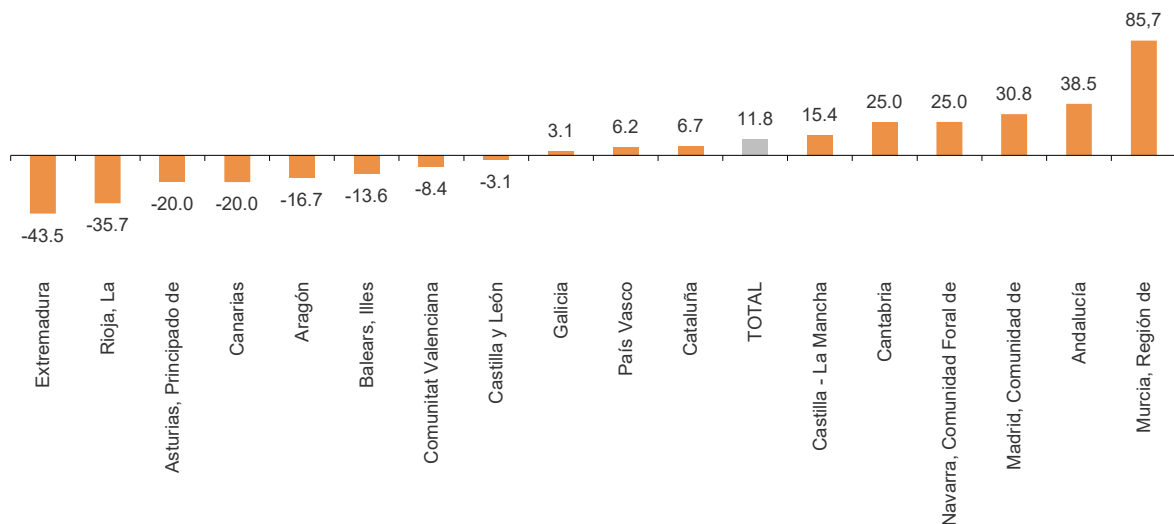
La Rioja (76.2%), Cataluña (16.0%) and Comunidad de Madrid (9.5%) had the highest annual rates in the number of mercantile companies created. In turn, Extremadura (-36.4%), Castilla y León (-27.2%) and Castilla-La Mancha (-22.9%) registered the highest decreases.

## Annual variation in mercantile companies created by Autonomous Community September 2022. Percentage



Regarding mercantile companies dissolved, the highest rates were recorded in Región de Murcia (85.7%), Andalucía (38.5%) and Comunidad de Madrid (30.8%). On the other hand, Extremadura (-43.5%), La Rioja (-35.7%) and Principado de Asturias (-20.0%) registered the greatest decreases.

## Annual variation in mercantile companies dissolved by Autonomous Community September 2022. Percentage



## Revision and updating of data

Data for 2022 is provisional and will be reviewed when the data for the same period of the next year is published. In other words, when the data for September 2023 is published, the final data for the same month of 2022 will be disseminated.

## Methodological note

The Mercantile Companies Statistics was created by Order of 30 December 1938. Its objective is to measure the demographics of companies, providing monthly information, at provincial and Autonomous Community level, on the companies created, dissolved and those in which there have been changes in capital.

The source of information is the Central Mercantile Registry, which collects all provincial information on the registration of companies and entrepreneurs, as well as mercantile acts determined by law.

**Type of survey:** monthly continuous survey.

**Population scope:** set of companies registered in the Central Mercantile Register.

**Geographical scope:** the entire national territory, by Autonomous Communities and provinces

**Reference period of the results:** the calendar month.

**Reference period of the information:** the calendar month

**Collection method:** administrative records.

For more information the methodology can be accessed at:

[http://www.ine.es/en/daco/daco43/metodologia\\_sm\\_en.pdf](http://www.ine.es/en/daco/daco43/metodologia_sm_en.pdf)

The standardized methodological report is at:

<http://www.ine.es/dynt3/metadatos/en/RespuestaDatos.html?oe=30151>

INE statistics are produced in accordance with the Code of Good Practice for European Statistics, which is the basis for the institution's quality policy and strategy. For more information see the section on [Quality at INE and the Code of Best Practices](#) on the INE website.

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## Mercantile Companies Statistics September 2022. Provisional data

### MC. 1 Mercantile companies created

Capital in thousands of euros

	General total*			Public limited company			Private limited company		
	Number	Capital		Number	Capital		Number	Capital	
		Subscribed	Disbursed		Subscribed	Disbursed		Subscribed	Disbursed
<b>TOTAL</b>	<b>6.838</b>	<b>399.729</b>	<b>396.849</b>	<b>46</b>	<b>21.549</b>	<b>18.669</b>	<b>6.791</b>	<b>378.150</b>	<b>378.150</b>
Andalucía	1.212	54.803	54.203	2	1.260	660	1.210	53.543	53.543
Aragón	127	5.268	5.268	1	1.000	1.000	126	4.268	4.268
Asturias, Principado de	70	1.025	1.025	0	0	0	70	1.025	1.025
Balears, Illes	240	22.240	22.240	1	60	60	239	22.180	22.180
Canarias	260	2.655	2.566	2	120	30	258	2.535	2.535
Cantabria	52	850	850	0	0	0	51	820	820
Castilla y León	155	7.819	7.819	0	0	0	155	7.819	7.819
Castilla - La Mancha	158	2.374	2.374	0	0	0	158	2.374	2.374
Cataluña	1.276	44.783	44.783	6	10.745	10.745	1.270	34.038	34.038
Comunitat Valenciana	764	13.881	13.881	0	0	0	764	13.881	13.881
Extremadura	56	2.510	2.510	0	0	0	56	2.510	2.510
Galicia	276	24.272	24.272	1	60	60	275	24.212	24.212
Madrid, Comunidad de	1.708	187.197	185.007	31	6.836	4.646	1.677	180.361	180.361
Murcia, Región de	183	3.126	3.126	0	0	0	183	3.126	3.126
Navarra, Comunidad Foral de	53	1.740	1.740	0	0	0	53	1.740	1.740
País Vasco	200	17.680	17.680	2	1.468	1.468	198	16.212	16.212
Rioja, La	37	7.472	7.472	0	0	0	37	7.472	7.472
Ceuta	8	25	25	0	0	0	8	25	25
Melilla	3	9	9	0	0	0	3	9	9

### MC. 2 Mercantile companies that increase capital and are dissolved

Capital in thousands of euros

	Increase capital				Dissolved					
	General total*		Public limited companies		Private limited companies		Total	Voluntary	Merg-ed	Other
	Number	Capital	Number	Capital	Number	Capital	Number	Number	Number	Number
<b>TOTAL</b>	<b>1.935</b>	<b>1.204.710</b>	<b>93</b>	<b>392.060</b>	<b>1.839</b>	<b>812.583</b>	<b>1.430</b>	<b>1.138</b>	<b>131</b>	<b>161</b>
Andalucía	225	82.444	5	2.658	220	79.787	248	205	17	26
Aragón	29	16.621	1	55	28	16.566	35	31	1	3
Asturias, Principado de	34	1.760	3	153	31	1.607	24	19	2	3
Balears, Illes	65	22.510	3	985	62	21.525	57	51	4	2
Canarias	48	11.678	0	0	48	11.678	52	45	3	4
Cantabria	8	1.612	0	0	8	1.612	20	19	1	0
Castilla y León	60	17.240	1	7.000	59	10.240	62	54	2	6
Castilla - La Mancha	41	5.104	0	0	41	5.104	30	24	4	2
Cataluña	455	249.796	21	9.542	432	240.188	80	59	11	10
Comunitat Valenciana	155	113.428	5	62.604	150	50.825	120	69	8	43
Extremadura	20	42.253	0	0	20	42.253	13	13	0	0
Galicia	81	31.129	3	2.364	78	28.765	101	82	9	10
Madrid, Comunidad de	541	551.458	45	298.914	495	252.542	476	398	49	29
Murcia, Región de	49	12.300	0	0	49	12.300	26	14	5	7
Navarra, Comunidad Foral de	26	12.414	0	0	26	12.414	5	0	4	1
País Vasco	85	30.020	6	7.785	79	22.235	69	44	10	15
Rioja, La	10	1.468	0	0	10	1.468	9	8	1	0
Ceuta	2	80	0	0	2	80	2	2	0	0
Melilla	1	1.393	0	0	1	1.393	1	1	0	0

\* The general total includes collective societies and partnership companies

**September 2022. Provisional data**

**MC. 3 Mercantile companies that disburse installment payments on subscribed shares and companies that reduce capital**

Capital in thousands of euros

	Disburs. of install. paym. on sub. shares		Reduce capital	
	Number	Disbursed capital	Number	Subscribed capital
<b>TOTAL</b>	<b>19</b>	<b>71.627</b>	<b>452</b>	<b>935.651</b>
Andalucía	3	112	53	45.996
Aragón	0	0	11	6.061
Asturias, Principado de	0	0	6	355
Balears, Illes	0	0	9	447
Canarias	0	0	12	3.434
Cantabria	0	0	1	12
Castilla y León	0	0	10	4.805
Castilla - La Mancha	0	0	11	1.797
Cataluña	2	212	83	137.080
Comunitat Valenciana	1	18.690	41	18.080
Extremadura	0	0	3	19.224
Galicia	0	0	20	58.683
Madrid, Comunidad de	12	52.567	122	383.486
Murcia, Región de	0	0	20	27.431
Navarra, Comunidad Foral de	0	0	12	11.552
País Vasco	1	45	32	210.075
Rioja, La	0	0	6	7.133
Ceuta	0	0	0	0
Melilla	0	0	0	0

**MC. 4 Mercantile companies created by type of company**

Capital in thousands of euros

		Total		Mercantile companies		Public limited labour companies		Special companies and other agencies	
		Number	Capital	Number	Capital	Number	Capital	Number	Capital
		2021	September	6.678	226.453	6.622	225.510	0	0
	October	7.399	204.732	7.350	204.120	0	0	49	611
	November	8.215	629.925	8.181	629.879	0	0	34	46
	December	8.443	326.788	8.396	326.081	0	0	47	706
2022	January	8.260	503.272	8.195	503.189	0	0	65	83
	February	9.346	711.679	9.237	709.423	0	0	109	2.255
	March	11.252	392.645	11.071	391.572	0	0	181	1.073
	April	8.516	282.875	8.474	282.800	0	0	42	75
	May	9.230	376.496	9.132	376.081	0	0	98	414
	June	8.993	364.048	8.909	362.941	0	0	84	1.107
	July	7.224	319.591	7.180	318.358	0	0	44	1.232
	August	5.941	276.618	5.907	276.218	0	0	34	400
	September	6.870	400.527	6.838	399.729	0	0	32	798