

15 December 2008

Mercantile Companies Statistics

October 2008. *Provisional data*

The number of mercantile companies created in October decreases 32.6% as compared with the same month of 2007

The number of mercantile companies dissolved decreases 26.5% in the interannual rate

During the month of October, 6,857 mercantile companies were created, 32.6% less than in the same month of 2007. The capital subscribed for their constitution reached 608 million euros, 2.3% less than in October of the previous year. In turn, **the average capital subscribed (88,616 euros) registered an interannual increase of 45.0%**.

On the other hand, in October, 3,107 mercantile companies increased their capital, 9.8% less than for the same month of 2007. The capital subscribed in the increases registered an interannual decrease of 38.6%, and exceeded 3,334.6 million euros. The average capital subscribed in these transactions, more than one million euros, decreased 32.0%.

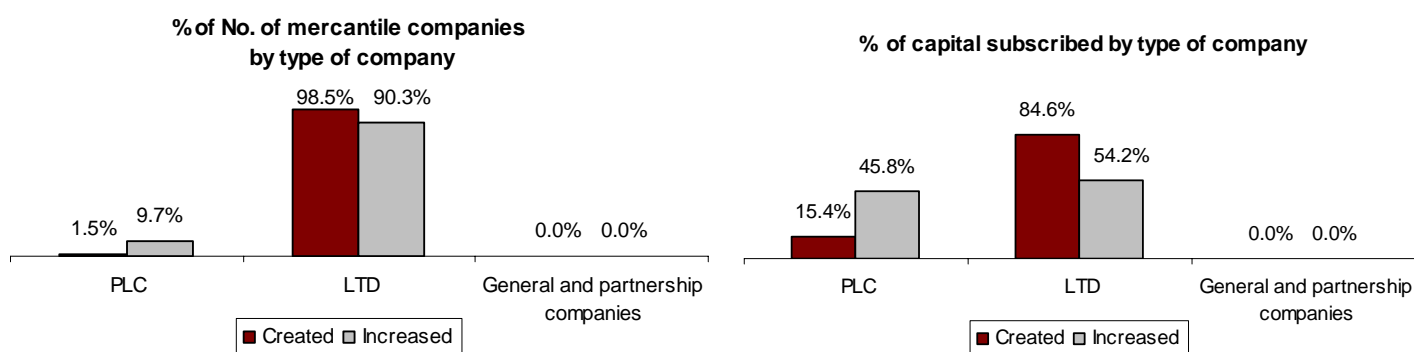
The number of companies dissolved in October was 1,251, indicating an interannual decrease of 26.5%. Of these, 73.6% did so voluntarily, 19.0% due to mergers and the remaining 7.4% for other reasons.

	Total	Variation rate		
		Inter-monthly	Interannual	Interannual accumulated
Mercantile companies created				
Number	6,857	-6.4	-32.6	-27.3
Capital subscribed (thousands of euros)	607,637	34.7	-2.3	-39.8
Average capital subscribed (euros)	88,616	43.8	45.0	-17.2
Mercantile Companies increasing their capital				
Number	3,107	-2.4	-9.8	-6.3
Capital subscribed (thousands of euros)	3,334,682	-21.1	-38.6	-12.0
Average capital subscribed (euros)	1,073,280	-19.2	-32.0	-6.1
Mercantile companies dissolved				
Number	1,251	4.9	-26.5	-8.2
-Voluntary	921	8.6	-33.5	-12.6
-Mergers	238	-16.2	-6.7	25.4
-Others	92	53.3	43.8	3.2

Private limited companies account for 98.5% of the companies created, and 90.3% of those increasing their capital

Out of the 6,857 mercantile companies created in the month of October, 98.5% were private limited companies and 1.5% were public limited companies. Out of the 3,107 companies that increased their capital, 90.3% were private limited companies and 9.7% were public limited companies.

84.6% of the capital registered by the mercantile companies created was subscribed by private limited companies, and 15.4% by public limited companies. Regarding the capital subscribed in capital increases, 54.2% corresponded to private limited companies, and 45.8% to public limited companies.



The interannual rate of the number of public limited companies created decreased 41.7% in October, and the corresponding rate of private limited companies decreased 32.5%. Considering the companies that increased their capital, the number of public limited companies decreased 12.0% and the private limited companies 9.5%.

The capital subscribed by the public limited companies created decreased 56.4% as compared with October 2007, and the capital subscribed by private limited companies increased 26.4%. As per the capital subscribed by companies increasing their capital, decreases of 48.9% and 26.1% were registered in the interannual rate for public limited companies and private limited companies, respectively.

	Total	Variation rate	
		Inter-monthly	Interannual
Mercantile companies created			
PUBLIC LIMITED COMPANIES			
Number	102	3.0	-41.7
Capital (thousands of euros)	93,840	22.8	-56.4
PRIVATE LIMITED COMPANIES			
Number	6,755	-6.5	-32.5
Capital (thousands of euros)	513,797	37.1	26.4
Mercantile Companies increasing their capital			
PUBLIC LIMITED COMPANIES			
Number	301	2.0	-12.0
Capital (thousands of euros)	1,528,773	-39.1	-48.9
PRIVATE LIMITED COMPANIES			
Number	2,806	-2.9	-9.5
Capital (thousands of euros)	1,805,909	5.0	-26.1

Comunidad de Madrid registers the greatest average capital in companies created and Cantabria in companies increasing their capital

Comunidad de Madrid, Cantabria and Andalucía presented the greatest average capital subscribed by the mercantile companies created in October (211,336 euros, 104,482 euros and 102,161 euros, respectively). In contrast, Extremadura and Comunitat Valenciana registered the least average capital subscribed (15,677 and 15,861 euros, respectively). Cantabria recorded the greatest average capital subscribed by companies increasing their capital (3,838,650 euros) while Canarias recorded the lowest average capital subscribed (157,117 euros).

Comunidad de Madrid accounts for 47.3% of the total capital subscribed by the companies created

Out of the total capital subscribed in the creation of mercantile companies during the month of October, Comunidad de Madrid accounted for the highest percentage (47.3%) and La Rioja accounted for the lowest percentage (0.2%).

Regarding the total capital subscribed by the mercantile companies increasing their capital, Comunidad de Madrid registered the highest percentage (52.2%), while La Rioja and Canarias recorded the lowest (both with 0.4%).

Autonomous Community	Average capital subscribed (euros)		Percentage of capital subscribed	
	Mercantile companies created	Mercantile companies that increased capital	Created	Increased capital
TOTAL	88,616	1,073,280	100.0	100.0
Andalucía	102,161	537,302	17.6	7.3
Aragón	98,819	594,780	2.4	1.5
Asturias (Principado de)	17,709	308,558	0.4	0.5
Balears (Illes)	76,454	415,593	2.2	1.1
Canarias	19,896	157,117	0.8	0.4
Cantabria	104,482	3,838,650	1.0	2.3
Castilla y León	18,888	311,947	0.7	1.2
Castilla-La Mancha	22,151	211,402	0.8	0.6
Cataluña	66,853	646,956	14.6	12.4
Comunitat Valenciana	15,861	448,924	2.1	4.3
Extremadura	15,677	380,776	0.4	0.6
Galicia	55,289	239,138	3.5	1.1
Madrid (Comunidad de)	211,336	2,796,226	47.3	52.2
Murcia (Región de)	81,520	921,412	2.7	2.3
Navarra (Comunidad Foral de)	97,864	385,237	1.3	0.7
País Vasco	53,774	2,573,895	2.2	11.0
Rioja (La)	18,431	548,087	0.2	0.4
Ceuta	19,667	-	0.0	-
Melilla	-	-	-	-

Provincial information

From now on, the provincial results that were offered in this press release may be viewed at the following address of the INE website:

http://www.ine.es/en/daco/daco42/daco424/smpro1008_en.pdf

For further information see [INEbase-www.ine.es/en/welcome_en.htm](http://www.ine.es/en/welcome_en.htm) All press releases at: www.ine.es/en/prensa/prensa_en.htm

Press office: Telephone: 91 583 93 63 / 94 08 – Fax: 91 583 90 87 - gprensa@ine.es

Information area: Telephone: 91 583 91 00 – Fax: 91 583 91 58 – www.ine.es/infoine

Mercantile companies (MC)

October 2008. Provisional Data

MC 1. Set up mercantile companies

Capital in thousand euros

	Total general*			Joint-stock company			Limited liability company		
	Number	Capital		Number	Capital		Number	Capital	
		Subscribed	Disbursed		Subscribed	Disbursed		Subscribed	Disbursed
TOTAL	6,857	607,637	590,416	102	93,840	76,619	6,755	513,797	513,797
Andalucía	1,045	106,757	101,640	12	10,320	5,203	1,033	96,437	96,437
Aragón	149	14,723	5,621	7	12,376	3,274	142	2,347	2,347
Asturias (Principado de)	127	2,249	2,203	5	361	316	122	1,888	1,888
Balears (Illes)	174	13,303	13,303	-	-	-	174	13,303	13,303
Canarias	231	4,596	4,560	1	60	24	230	4,536	4,536
Cantabria	56	5,851	5,851	-	-	-	56	5,851	5,851
Castilla y León	233	4,401	4,354	2	122	76	231	4,278	4,278
Castilla-La Mancha	225	4,985	4,985	2	162	162	223	4,823	4,823
Cataluña	1,326	88,646	87,595	16	34,774	33,723	1,310	53,873	53,873
Comunitat Valenciana	806	12,783	12,638	5	591	445	801	12,193	12,193
Extremadura	167	2,617	2,572	4	320	275	163	2,297	2,297
Galicia	380	21,010	20,406	6	1,540	937	374	19,469	19,469
Madrid (Comunidad de)	1,360	287,417	286,546	30	14,532	13,661	1,330	272,885	272,885
Murcia (Región de)	200	16,304	16,304	3	12,240	12,240	197	4,064	4,064
Navarra (Comunidad Foral de)	81	7,927	7,890	3	2,810	2,773	78	5,117	5,117
Pais Vasco	243	13,068	12,948	5	3,330	3,210	238	9,738	9,738
Rioja (La)	51	940	940	1	300	300	50	640	640
Ceuta	3	59	59	-	-	-	3	59	59
Melilla	-	-	-	-	-	-	-	-	-

* The total general includes collective societies and limited partnership

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MC 2. Mercantile companies that increase capital and are dissolved

Subscribed capital in thousand euros

	Increase capital						Dissolved			
	Total general *		Joint-stock comp.		Limited-liab. comp.		Total	Volun- tary	Merg- ed	Others
	Number	Capital	Number	Capital	Number	Capital	Number	Number	Number	Number
TOTAL	3,107	3,334,682	301	1,528,773	2,806	1,805,909	1,251	921	238	92
Andalucía	454	243,935	29	116,483	425	127,452	209	162	26	21
Aragón	82	48,772	8	24,216	74	24,556	57	33	19	5
Asturias (Principado de)	52	16,045	9	10,131	43	5,914	36	30	2	4
Baleares (Illes)	91	37,819	8	6,182	83	31,636	45	40	4	1
Canarias	77	12,098	2	99	75	11,999	43	38	5	-
Cantabria	20	76,773	3	71,655	17	5,118	19	19	-	-
Castilla y León	131	40,864	10	11,317	121	29,547	41	34	6	1
Castilla-La Mancha	102	21,563	6	2,157	96	19,406	21	18	2	1
Cataluña	640	414,052	66	123,717	574	290,334	148	100	30	18
Comunitat Valenciana	317	142,309	18	32,577	299	109,733	130	95	22	13
Extremadura	49	18,657	3	6,550	46	12,107	17	17	0	0
Galicia	159	38,024	6	1,850	153	36,174	83	57	12	14
Madrid (Comunidad de)	623	1,742,049	84	1,029,067	539	712,982	279	194	80	5
Murcia (Región de)	85	78,320	8	14,787	77	63,533	8	6	-	2
Navarra (Comunidad Foral de)	59	22,729	6	6,839	53	15,890	5	4	1	-
Pais Vasco	143	368,067	29	66,087	114	301,979	100	69	24	7
Rioja (La)	23	12,606	6	5,058	17	7,548	6	2	4	-
Ceuta	-	-	-	-	-	-	3	3	-	-
Melilla	-	-	-	-	-	-	1	-	1	-

* The total general includes collective societies and limited partnership

MC - (TABLES ANNEX) OCTOBER 2008 (2/3)

MC 3. Mercantile companies that disburse installment payments on subscribed shares and companies that reduce capital

Capital in thousand euros

	Disburs. of install. paym. on sub. shares		Reduce capital	
	Number	Disbursed capital	Number	Subscribed capital
TOTAL	80	166,789	502	458,774
Andalucía	6	79,652	63	11,205
Aragón	1	740	12	6,320
Asturias (Principado de)	3	127	9	6,435
Balears (Illes)	2	5,285	17	7,150
Canarias	-	-	14	6,164
Cantabria	-	-	1	1,517
Castilla y León	2	456	21	4,015
Castilla-la-Mancha	-	-	15	3,182
Cataluña	16	12,846	109	57,193
Comunidad Valenciana	5	1,095	43	25,865
Extremadura	2	75	3	5,616
Galicia	6	771	22	2,986
Madrid (Comunidad de)	30	53,994	105	253,777
Murcia (Región de)	-	-	16	3,159
Navarra (Comunidad Foral de)	-	-	18	15,045
País Vasco	7	11,748	30	47,459
Rioja (La)	-	-	2	624
Ceuta y Melilla	-	-	2	1,064

MC 4. Set up companies by categories of companies

Subscribed capital in thousand pesetas

	Total		Mercantile companies		Labour joint-stock company		Special companies and other agencies	
	Number	Capital	Number	Capital	Number	Capital	Number	Capital
2007 OCTOBER	10,249	627,394	10,175	621,996	1	66	73	5,332
NOVEMBER	10,682	1,164,550	10,634	1,163,270	2	147	46	1,132
DECEMBER	8,524	1,171,588	8,480	1,164,331	2	139	42	7,118
2008 JANUARY	11,812	1,148,986	11,719	1,142,753	1	61	92	6,172
FEBRUARY	11,936	1,186,401	11,859	1,178,488	1	1,353	76	6,561
MARCH	9,763	537,411	9,575	530,091	1	69	187	7,251
APRIL	11,127	476,356	10,884	466,711	1	60	242	9,584
MAY	9,537	994,696	9,311	986,782	4	267	222	7,647
JUNE	8,376	514,782	8,059	490,646	5	547	312	23,588
JULY	8,308	620,749	8,080	616,774	6	412	222	3,563
AUGUST	5,927	368,906	5,705	366,147	3	630	219	2,129
SEPTEMBER	7,436	455,227	7,323	451,239	4	281	109	3,706
OCTOBER	6,999	618,329	6,857	607,637	4	527	138	10,165

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Press office:

Telephones: 91 583 93 63 / 94 08

Fax: 91 583 90 87

E-mail: gprensa@ine.es



www.ine.es

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Information Area:

Telephone: 91 583 91 00

Fax: 91 583 91 58

E-mail: info@ine.es