

11 December 2009

**Mercantile Companies Statistics  
October 2009. Provisional data**

**The number of mercantile companies created in October decreases 8.9% as compared with the same month of 2008**

**The number of mercantile companies dissolved increases 10.1% in the interannual rate**

During the month of October, a total of 6,287 mercantile companies were created, 8.9% less than in the same month of 2008 and 17.7% more than in September 2009. The capital subscribed for their constitution reached almost 354 million euros, indicating a decrease of 41.8% as compared with October of the previous year. The average capital subscribed (56,296 euros) registered an interannual decrease of 36.1%.

On the other hand, during the month of October, 2,286 mercantile companies increased their capital, 27.0% less than for the same month of 2008. The capital subscribed in the increases recorded an interannual decrease of 24.5%, and exceeded 2,541 million euros. The average capital subscribed in these transactions (1,111,930 euros) increased 3.4% in interannual terms.

The number of companies dissolved in October was 1,394, indicating an interannual increase of 10.1%. Of these, 64.4% did so voluntarily, 23.8% due to mergers and the remaining 11.8% for other reasons.

	Total	Variation rate		
		Inter-monthly	Interannual	Interannual accumulated
<b>Mercantile companies created</b>				
Number	6,287	17.7	-8.9	-28.3
Capital subscribed (thousands of euros)	353,932	66.7	-41.8	-45.8
Average capital subscribed (euros)	56,296	41.6	-36.1	-24.4
<b>Mercantile companies increasing their capital</b>				
Number	2,286	-6.5	-27.0	-18.1
Capital subscribed (thousands of euros)	2,541,873	41.1	-24.5	-25.6
Average capital subscribed (euros)	1,111,930	51.0	3.4	-9.1
<b>Mercantile companies dissolved</b>				
Number	1,394	30.5	10.1	6.2
-Voluntary	898	8.8	-3.9	6.4
-Mergers	331	90.2	39.1	-4.6
-Others	165	139.1	75.5	25.6

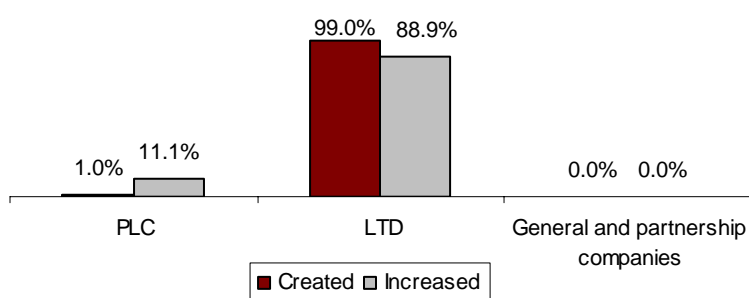
\*Rates calculated with regard to the final data for 2008

## Private limited companies account for 99.0% of the companies created, and 88.9% of those increasing their capital

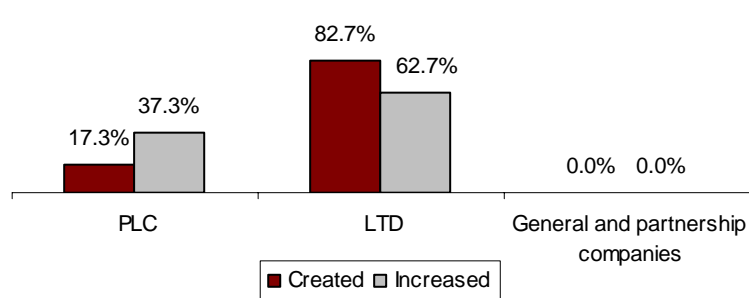
Out of the 6,287 mercantile companies created in the month of October, 99.0% were private limited companies, and 1.0% were public limited companies. Out of the 2,286 companies that increased their capital, 88.9% were private limited companies and 11.1% were public limited companies.

82.7% of the capital registered by the mercantile companies created was subscribed by private limited companies, and 17.3% by public limited companies. Regarding the capital subscribed in capital increases, 62.7% corresponded to private limited companies, and 37.3% to public limited companies.

% of mercantile companies by type of company



% of capital subscribed by type of company



In October, the number of public limited companies created decreased 41.2% in the interannual rate, and the number of private limited companies created decreased 8.4%. Considering the companies that increased their capital, the number of public limited companies decreased 16.5%, and that of private limited companies did so by 28.1%.

The capital subscribed by the mercantile companies created decreased 34.6% in interannual terms in the case of the public limited companies, and 43.1% in the case of private limited companies. As per the capital subscribed by the companies that increased their capital, the interannual rate for public limited companies decreased 38.9%, while that for private limited companies decreased 12.2%.

	Total	Variation rate	
		Inter-monthly	Interannual
<b>Mercantile companies created</b>			
PUBLIC LIMITED COMPANIES			
Number	60	11.1	-41.2
Capital (thousands of euros)	61,402	66.3	-34.6
PRIVATE LIMITED COMPANIES			
Number	6,227	17.8	-8.4
Capital (thousands of euros)	292,530	66.8	-43.1
<b>Mercantile companies increasing their capital</b>			
PUBLIC LIMITED COMPANIES			
Number	253	-3.8	-16.5
Capital (thousands of euros)	948,604	89.2	-38.9
PRIVATE LIMITED COMPANIES			
Number	2,033	-6.8	-28.1
Capital (thousands of euros)	1,593,269	22.6	-12.2

\*Rates calculated with regard to the final data for 2008

## Comunitat Valenciana registers the greatest average capital in companies created, and in companies increasing their capital

By Autonomous Community, Comunitat Valenciana presented the greatest average capital subscribed by the mercantile companies created in October (142,223 euros). Conversely, Comunidad Foral de Navarra registered the least average capital subscribed (7,969 euros). Comunitat Valenciana also had the greatest average capital subscribed by companies increasing capital (3,381,250 euros) and Cantabria had the least (154,944 euros).

## Comunitat Valenciana accounts for 30.3% of the total capital subscribed by the companies created

Out of the total capital subscribed in the creation of mercantile companies in October, Comunitat Valenciana accounted for the highest percentage (30.3%), while Comunidad Foral de Navarra accounted for the lowest percentage (0.1%).

Regarding the total capital subscribed by the mercantile companies increasing their capital, Comunitat Valenciana also registered the highest percentage (30.3%), whilst Cantabria recorded the lowest (0.1%).

Autonomous Community	Average capital subscribed (euros)		Percentage of capital subscribed	
	Mercantile companies created	Mercantile companies that increased capital	Created	Increased capital
<b>TOTAL</b>	<b>56,296</b>	<b>1,111,930</b>	<b>100.0</b>	<b>100.0</b>
Andalucía	38,298	368,321	11.7	4.7
Aragón	41,879	762,062	1.4	1.9
Asturias (Principado de)	30,526	2,464,429	0.7	4.8
Balears (Illes)	23,081	676,487	1.0	2.1
Canarias	29,872	328,486	2.0	0.9
Cantabria	119,643	154,944	1.4	0.1
Castilla y León	18,714	371,519	1.4	1.5
Castilla-La Mancha	11,349	428,688	0.8	1.3
Cataluña	47,449	917,852	15.7	14.9
Comunitat Valenciana	142,223	3,381,250	30.3	30.3
Extremadura	30,319	1,718,170	0.6	3.2
Galicia	57,448	736,017	5.0	3.3
Madrid (Comunidad de)	65,181	1,129,716	23.1	19.9
Murcia (Región de)	12,906	289,118	0.6	0.9
Navarra (Comunidad Foral de)	7,969	279,094	0.1	0.4
País Vasco	50,919	1,935,394	3.6	9.7
Rioja (La)	64,452	334,308	0.6	0.2
Ceuta	3,250	129,500	0.0	0.0
Melilla	37,250	367,000	0.1	0.0

## Provincial information

The provincial results that were provided in this Press release may henceforth be viewed at the following address of the INE website:

<http://www.ine.es/daco/daco42/daco424/smpro1009.pdf>

For further information see **INEbase-[www.ine.es](http://www.ine.es)** All press releases at: **[www.ine.es/prensa/prensa\\_en.htm](http://www.ine.es/prensa/prensa_en.htm)**

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## Mercantile companies (MC)

October 2009. Provisional Data

### MC 1. Set up mercantile companies

Capital in thousand euros

	Total general*			Joint-stock company			Limited liability company		
	Number	Capital		Number	Capital		Number	Capital	
		Subscribed	Disbursed		Subscribed	Disbursed		Subscribed	Disbursed
<b>TOTAL</b>	<b>6,287</b>	<b>353,932</b>	<b>334,129</b>	<b>60</b>	<b>61,402</b>	<b>41,599</b>	<b>6,227</b>	<b>292,530</b>	<b>292,530</b>
Andalucía	1,077	41,249	41,172	9	2,663	2,587	1,068	38,586	38,586
Aragón	116	4,858	4,858	0	0	0	116	4,858	4,858
Asturias (Principado de)	76	2,320	2,320	-	-	-	76	2,320	2,320
Balears (Illes)	148	3,416	3,416	1	60	60	147	3,356	3,356
Canarias	235	7,020	6,880	2	260	120	233	6,759	6,759
Cantabria	42	5,025	1,575	2	4,600	1,150	40	425	425
Castilla y León	266	4,978	4,978	1	60	60	265	4,918	4,918
Castilla-La Mancha	235	2,667	2,577	4	243	153	231	2,424	2,424
Cataluña	1,173	55,658	47,147	6	11,481	2,971	1,167	44,177	44,177
Comunitat Valenciana	755	107,378	107,333	8	1,050	1,005	747	106,327	106,327
Extremadura	69	2,093	1,225	3	1,158	289	66	935	935
Galicia	310	17,809	17,764	3	9,155	9,110	307	8,654	8,654
Madrid (Comunidad de)	1,255	81,802	75,600	16	27,118	20,915	1,239	54,684	54,684
Murcia (Región de)	170	2,194	2,194	1	66	66	169	2,128	2,128
Navarra (Comunidad Foral de)	65	518	518	1	60	60	64	458	458
Pais Vasco	248	12,627	12,252	3	3,427	3,052	245	9,201	9,201
Rioja (La)	31	1,998	1,998	-	-	-	31	1,998	1,998
Ceuta	8	26	26	-	-	-	8	26	26
Melilla	8	298	298	-	-	-	8	298	298

\* The total general includes collective societies and limited partnership

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## MC 2. Mercantile companies that increase capital and are dissolved

Subscribed capital in thousand euros

	Increase capital						Dissolved			
	Total general *		Joint-stock comp.		Limited-liab. comp.		Total	Volun- tary	Merg- ed	Others
	Number	Capital	Number	Capital	Number	Capital	Number	Number	Number	Number
<b>TOTAL</b>	<b>2,286</b>	<b>2,541,873</b>	<b>253</b>	<b>948,604</b>	<b>2,033</b>	<b>1,593,269</b>	<b>1,394</b>	<b>898</b>	<b>331</b>	<b>165</b>
Andalucía	324	119,335	24	32,935	300	86,399	190	148	27	15
Aragón	65	49,535	8	1,733	57	47,802	31	19	1	11
Asturias (Principado de)	49	120,757	10	117,215	39	3,542	29	17	10	2
Balears (Illes)	78	52,766	7	9,951	71	42,814	60	48	10	2
Canarias	70	22,994	4	51	66	22,943	52	45	7	0
Cantabria	18	2,789	2	174	16	2,615	12	10	2	-
Castilla y León	104	38,638	12	11,211	92	27,427	92	60	27	5
Castilla-La Mancha	77	33,009	8	10,055	69	22,954	26	20	4	2
Cataluña	413	379,073	46	141,859	367	237,214	246	123	79	44
Comunitat Valenciana	228	770,926	21	173,523	207	597,403	135	73	33	29
Extremadura	47	80,754	3	63,919	44	16,835	21	18	0	3
Galicia	115	84,642	9	58,217	106	26,424	91	65	11	15
Madrid (Comunidad de)	447	504,983	65	298,042	382	206,942	283	183	88	12
Murcia (Región de)	76	21,973	6	6,321	70	15,653	25	8	16	1
Navarra (Comunidad Foral de)	32	8,931	4	2,040	28	6,891	10	4	6	-
Pais Vasco	127	245,796	23	19,192	104	226,603	78	45	9	24
Rioja (La)	13	4,346	1	2,164	12	2,182	8	7	1	-
Ceuta	2	259	-	-	2	259	4	4	-	-
Melilla	1	367	-	-	1	367	1	1	-	-

\* The total general includes collective societies and limited partnership

MC - (TABLES ANNEX) OCTOBER 2009 (2/3)

### MC 3. Mercantile companies that disburse installment payments on subscribed shares and companies that reduce capital

Capital in thousand euros

	Disburs. of install. paym. on sub. shares		Reduce capital	
	Number	Disbursed capital	Number	Subscribed capital
<b>TOTAL</b>	<b>57</b>	<b>62,623</b>	<b>378</b>	<b>468,030</b>
Andalucía	5	2,779	30	9,924
Aragón	-	-	16	2,296
Asturias (Principado de)	2	601	4	464
Balears (Illes)	1	555	9	1,140
Canarias	2	537	17	49,632
Cantabria	-	-	3	1,316
Castilla y León	5	2,645	29	6,833
Castilla-la-Mancha	1	45	12	3,803
Cataluña	16	2,674	68	82,404
Comunidad Valenciana	3	1,367	43	15,775
Extremadura	-	-	3	3,474
Galicia	-	-	14	12,895
Madrid (Comunidad de)	15	10,975	88	265,403
Murcia (Región de)	-	-	14	1,198
Navarra (Comunidad Foral de)	1	300	2	201
País Vasco	5	39,762	24	9,723
Rioja (La)	1	383	2	1,549
Ceuta y Melilla	-	-	-	-

### MC 4. Set up companies by categories of companies

Subscribed capital in thousand pesetas

		Total		Mercantile companies		Labour joint-stock company		Special companies and other agencies	
		Number	Capital	Number	Capital	Number	Capital	Number	Capital
2008	OCTOBER	6,999	618,329	6,857	607,637	4	527	138	10,165
	NOVEMBER	6,763	412,562	6,619	363,796	1	91	143	48,674
	DECEMBER	6,582	828,920	6,457	828,084	1	66	124	770
2009	JANUARY	6,626	659,301	6,479	609,026	3	126	144	50,149
	FEBRUARY	7,710	717,576	7,582	686,626	-	-	128	30,950
	MARCH	8,505	389,006	8,404	388,094	1	192	100	720
	APRIL	6,401	239,326	6,341	238,811	2	122	58	393
	MAY	6,831	322,970	6,765	256,857	3	288	63	65,825
	JUNE	6,907	515,458	6,847	476,368	5	826	55	38,264
	JULY	6,182	346,440	6,119	342,223	4	264	59	3,954
	AUGUST	4,699	171,522	4,663	149,939	1	65	35	21,518
	SEPTEMBER	5,386	216,571	5,340	212,315	2	78	44	4,177
	OCTOBER	6,344	354,703	6,287	353,932	1	60	56	711

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