

14 December 2020

Mercantile Companies Statistics (MC)
October 2020. Provisional data

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7,391 mercantile companies were created in October, that is, 7.9% less than in the same month of 2019. The subscribed capital for their constitution exceeded 398 million euros, with an annual decrease of 22.1%. The average subscribed capital (53,881 euros) decreased by 15.4%.

On the other hand, 2,077 mercantile companies increased their capital in October, 16.8% less than in the same month of 2019. The capital subscribed in the increases registered a decrease of 7.5% and exceeded 2,154 million euros. The average subscribed capital in these transactions (1,037,161 euros) increased by 11.2% in the annual rate.

The number of mercantile companies dissolved in October was 1,589, indicating 8.8% less than in the same month of 2019. Of these, 72.7% did so voluntarily, 13.3% due to mergers and the remaining 14.0% for other reasons.

Mercantile companies created, increasing their capital and dissolved
October 2020

October 2020

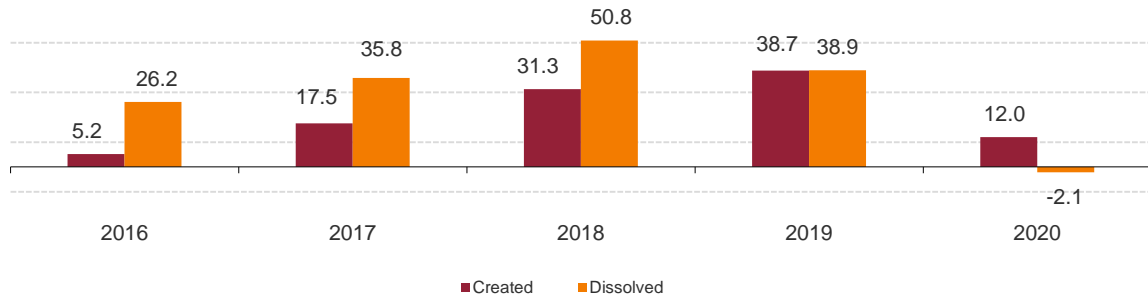
	Total	% Variation		
		Monthly	Annual	Annual accumulated
Mercantile companies created				
Number	7,391	12.0	-7.9	-19.3
Capital subscribed (thousands of euros)	398,234	78.4	-22.1	-19.4
Average capital subscribed (euros)	53,881	59.3	-15.4	-0.1
Mercantile companies increasing their capital				
Number	2,077	15.0	-16.8	-19.1
Capital subscribed (thousands of euros)	2,154,184	134.2	-7.5	-22.8
Average capital subscribed (euros)	1,037,161	103.6	11.2	-4.6
Mercantile companies dissolved				
Number	1,589	-2.1	-8.8	-18.4
- Voluntary	1,155	14.7	-8.8	-16.4
- Merger	211	-54.0	-12.8	-24.1
- Other	223	42.0	-4.7	-23.7

Evolution of the monthly rate

In order to contribute to the analysis and interpretation of the data, the following chart shows the variation in the number of mercantile companies created and dissolved between September and October in the last five years. In 2020, the monthly variation in the number of companies created was 12.0%, and -2.1% in the number of companies dissolved.

Performance of the monthly rate of mercantile companies created and dissolved

October variation is compared with September of the same year Percentage

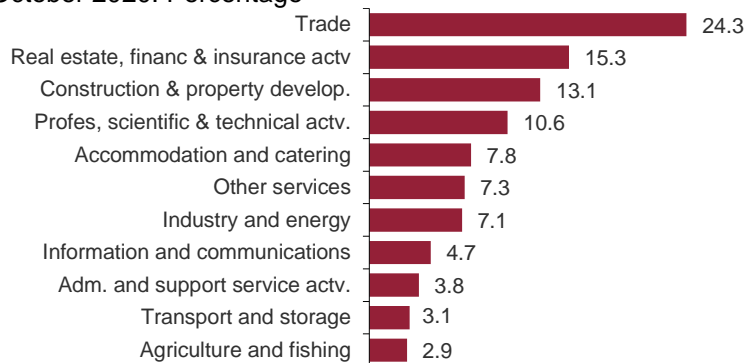


Results by main economic activity

Of the mercantile companies created in October, 24.3% corresponded to *Trade* and 15.3% to *Real estate, financial and insurance companies*. Regarding dissolved companies, 22.1% corresponded to *Trade* and 13.9% to *Construction*.

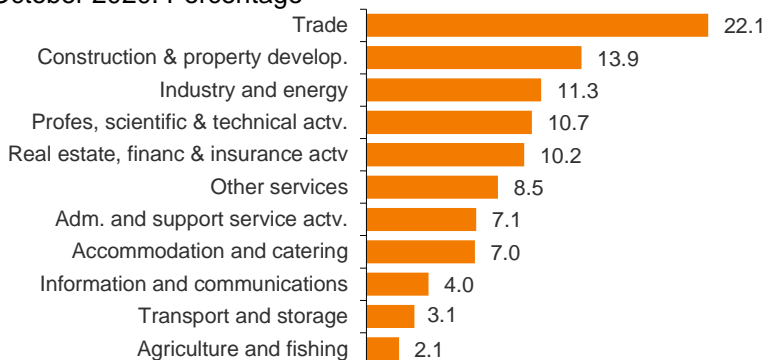
Mercantile companies created by main economic activity

October 2020. Percentage



Mercantile companies dissolved by main economic activity

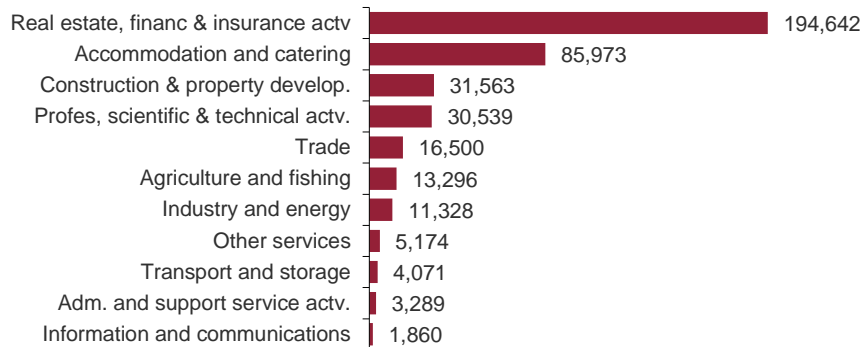
October 2020. Percentage



The economic activity with the largest subscribed capital of mercantile companies created was *Real estate, financial and insurance*, with 194.64 million euros. In turn, *Information and communications* presented the lowest subscribed capital, with 1.86 million.

Capital subscribed of mercantile companies created by main economic activity

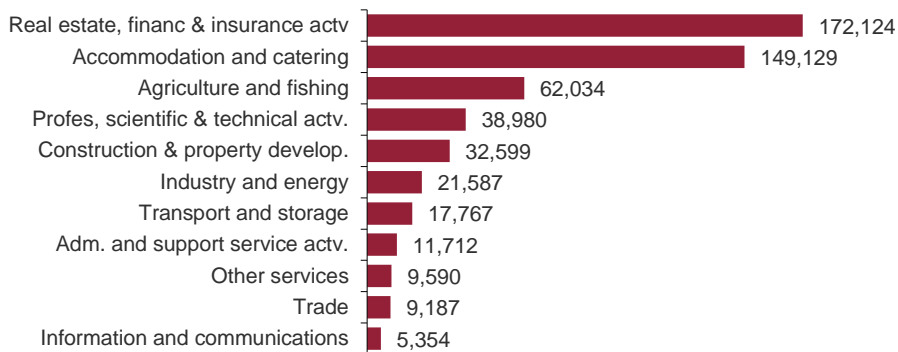
October 2020. Thousands of euros



In regard to the average subscribed capital of the mercantile companies created, *Real Estate, financial and insurance* registered the highest, with 172,124 euros per company. In turn, *Information and communications* registered the lowest average subscribed capital, with 5,354 euros.

Average subscribed capital of commercial companies created, according to their main economic activity

October 2020. Euros



Results by Autonomous Community

The Autonomous Communities with the greatest number of mercantile companies created in October were Comunidad de Madrid (1,673), Andalucía (1,410), and Cataluña (1,363).

In turn, those with the lowest number of mercantile companies created were La Rioja (31), Cantabria (42) and Comunidad Foral de Navarra (70).

In regard to dissolved mercantile companies, the Autonomous Communities that registered the highest number of dissolutions were Comunidad de Madrid (484), Andalucía (255) and Comunitat Valenciana (150).

In turn, those with the lowest number of dissolutions were Cantabria and La Rioja (both with nine) and Región de Murcia (17).

Mercantile companies created and dissolved by Autonomous Community

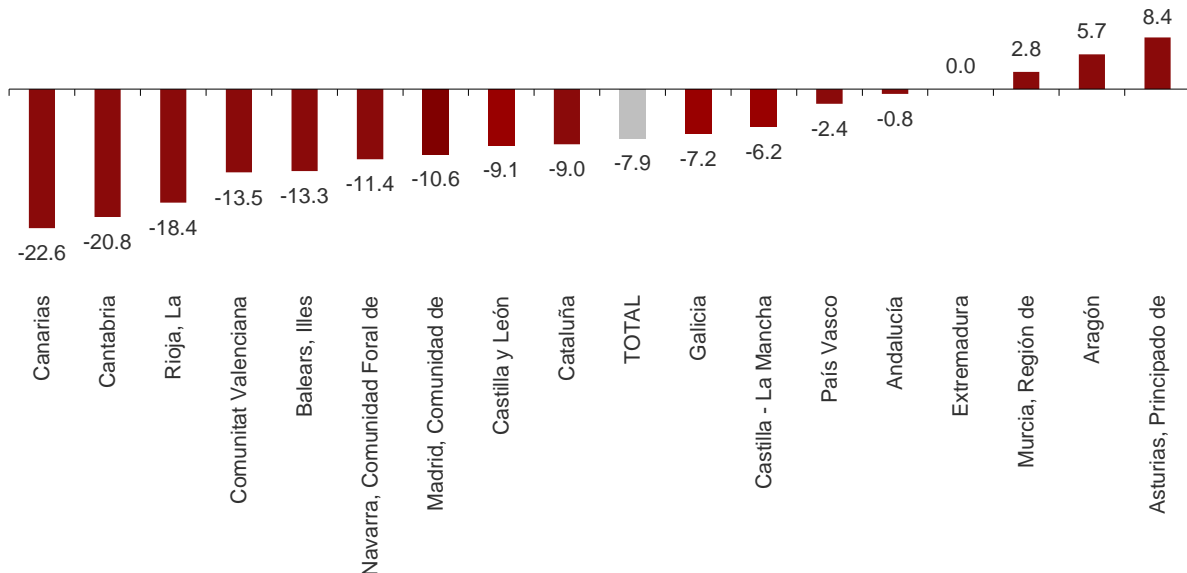
October 2020

	Created		Dissolved	
	Number	% Annual variation	Number	% Annual variation
TOTAL	7,391	-7.9	1,589	-8.8
Andalucía	1,410	-0.8	255	-7.3
Aragón	149	5.7	42	-27.6
Asturias, Principado de	103	8.4	19	-32.1
Balears, Illes	215	-13.3	60	-32.6
Canarias	223	-22.6	75	0.0
Cantabria	42	-20.8	9	-40.0
Castilla y León	190	-9.1	70	-2.8
Castilla - La Mancha	213	-6.2	32	-23.8
Cataluña	1,363	-9.0	123	-19.6
Comunitat Valenciana	830	-13.5	150	21.0
Extremadura	98	0.0	34	25.9
Galicia	295	-7.2	100	-6.5
Madrid, Comunidad de	1,673	-10.6	484	-11.4
Murcia, Región de	219	2.8	17	-15.0
Navarra, Comunidad Foral de	70	-11.4	25	316.7
País Vasco	247	-2.4	80	-4.8
Rioja, La	31	-18.4	9	-47.1

Principado de Asturias (8,4%), Aragón (5,7%) and Región de Murcia (2,8%) showed the highest annual rates in the number of mercantile companies created. In turn, Canarias (-22.6%), Cantabria (-20.8%) and La Rioja (-18.4%) registered the largest decreases.

Annual variation in mercantile companies created by Autonomous Community

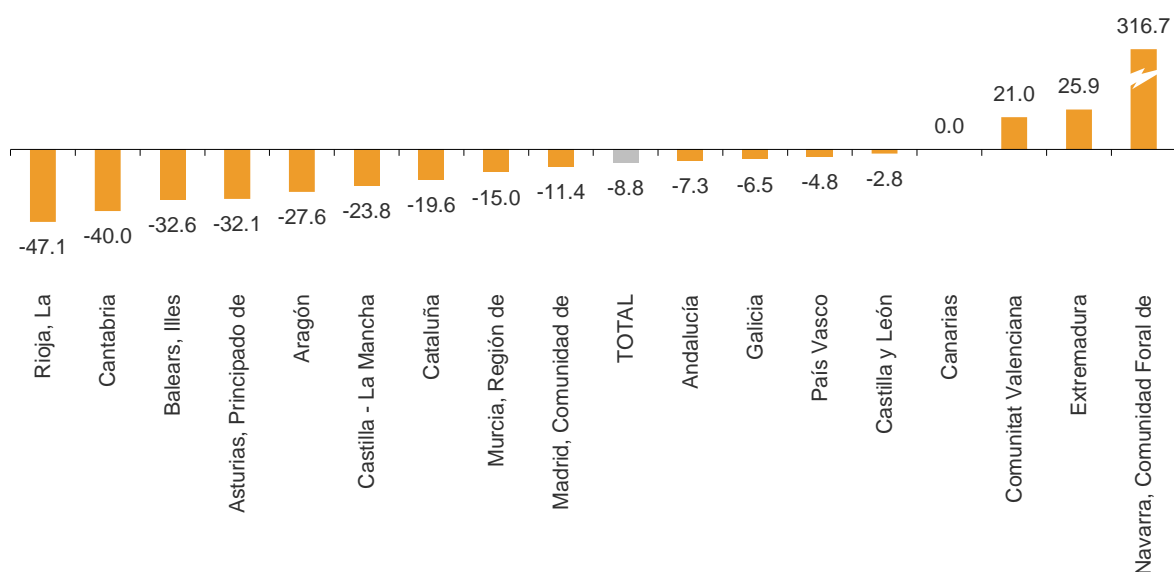
October 2020. Percentage



Regarding the mercantile companies dissolved, the highest rates were recorded in Comunidad Foral de Navarra (316.7%), Extremadura (25.9%) and Comunitat Valenciana (21.0%). Conversely, La Rioja (-47.1%), Cantabria (-40.0%) and Illes Balears (-32.6%) showed the greatest decreases.

Annual variation in mercantile companies dissolved by Autonomous Community

October 2020. Percentage



Revision and updating of data

2020 data is provisional and will be revised when the data for the same period of the following year is published. In other words, when the data for October 2021 are published, the final data for the same month of 2020 will be disseminated.

Methodological note

The Mercantile Companies Statistics (MCS) was created by Order of 30 September 1938. Its objective is to measure the demographics of companies, providing monthly information, at provincial and Autonomous Community level, on the companies created, dissolved and those in which there have been changes in capital.

The source of information is the Central Mercantile Registry, which collects all provincial information on the registration of companies and entrepreneurs, as well as mercantile acts determined by law.

Type of survey: monthly continuous survey.

Population scope: set of companies registered in the Central Mercantile Register.

Geographical scope: the entire national territory, by Autonomous Communities and provinces.

Reference period of the results: the calendar month.

Reference period of the information: the calendar month.

Collection method: administrative records.

For more information you can access the methodology at:

http://www.ine.es/en/daco/daco43/metodologia_sm_en.pdf

And the standardised methodological report at:

<http://www.ine.es/dynt3/metadatos/en/RespuestaDatos.html?oe=30151>

INE statistics are produced in accordance with the Code of Good Practice for European Statistics, which is the basis for the institution's quality policy and strategy. For more information, please see the [Quality at INE and the Code of Good Practices](#) on the INE website.

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Mercantile Companies Statistics October 2020. Provisional data

MC. 1 Mercantile companies created

Capital in thousands of euros

	General total*			Public limited company			Private limited company		
	Number	Capital		Number	Capital		Number	Capital	
		Subscribed	Disbursed		Subscribed	Disbursed		Subscribed	Disbursed
TOTAL	7,391	398,234	386,119	28	19,049	6,934	7,361	379,149	379,149
Andalucía	1,410	85,340	74,090	1	15,000	3,750	1,409	70,340	70,340
Aragón	149	2,690	2,690	0	0	0	149	2,690	2,690
Asturias, Principado de	103	3,362	3,317	1	60	15	101	3,299	3,299
Balears, Illes	215	87,230	87,230	0	0	0	215	87,230	87,230
Canarias	223	3,053	3,053	0	0	0	223	3,053	3,053
Cantabria	42	2,337	2,337	0	0	0	42	2,337	2,337
Castilla y León	190	2,991	2,991	0	0	0	190	2,991	2,991
Castilla - La Mancha	213	4,450	4,450	0	0	0	213	4,450	4,450
Cataluña	1,363	31,343	31,343	5	283	283	1,357	31,027	31,027
Comunitat Valenciana	830	58,052	58,007	1	60	15	829	57,992	57,992
Extremadura	98	5,068	5,023	1	60	15	97	5,008	5,008
Galicia	295	36,411	36,371	3	1,320	1,280	292	35,091	35,091
Madrid, Comunidad de	1,673	61,176	61,086	12	871	781	1,661	60,305	60,305
Murcia, Región de	219	3,431	3,431	0	0	0	219	3,431	3,431
Navarra, Comunidad Foral de	70	2,757	2,757	0	0	0	70	2,757	2,757
País Vasco	247	8,057	7,457	3	1,335	735	244	6,722	6,722
Rioja, La	31	356	356	0	0	0	31	356	356
Ceuta	9	95	95	1	60	60	8	35	35
Melilla	11	34	34	0	0	0	11	34	34

MC. 2 Mercantile companies that increase capital and are dissolved

Capital in thousands of euros

	Increase capital				Dissolved					
	General total*		Public limited companies		Private limited companies		Total	Voluntary	Merged	Other
	Number	Capital	Number	Capital	Number	Capital	Number	Number	Number	Number
TOTAL	2,077	2,154,184	105	845,935	1,971	1,308,249	1,589	1,155	211	223
Andalucía	296	247,078	8	4,311	288	242,767	255	206	21	28
Aragón	44	12,159	1	798	43	11,360	42	30	3	9
Asturias, Principado de	17	5,588	2	266	15	5,322	19	16	2	1
Balears, Illes	57	41,538	3	224	54	41,314	60	58	0	2
Canarias	70	56,603	1	20	69	56,583	75	63	6	6
Cantabria	7	3,096	0	0	7	3,096	9	5	3	1
Castilla y León	66	30,312	7	6,788	59	23,522	70	51	9	10
Castilla - La Mancha	40	6,915	0	0	40	6,915	32	21	3	8
Cataluña	453	197,592	17	23,259	435	174,334	123	84	16	23
Comunitat Valenciana	191	182,972	3	23	188	182,949	150	94	13	43
Extremadura	34	12,117	0	0	34	12,117	34	33	0	1
Galicia	76	25,039	4	1,552	72	23,486	100	72	8	20
Madrid, Comunidad de	561	1,088,617	49	741,891	512	346,726	484	347	91	46
Murcia, Región de	65	150,291	2	8,078	63	142,213	17	7	0	10
Navarra, Comunidad Foral de	23	6,669	2	1,510	21	5,159	25	0	24	1
País Vasco	65	82,038	6	57,215	59	24,824	80	56	11	13
Rioja, La	10	2,519	0	0	10	2,519	9	7	1	1
Ceuta	1	3,000	0	0	1	3,000	4	4	0	0
Melilla	1	40	0	0	1	40	1	1	0	0

* The general total includes collective societies and partnership companies

October 2020. Provisional data

MC. 3 Mercantile companies that disburse installment payments on subscribed shares and companies that reduce capital

Capital in thousands of euros

	Disburs. of install. paym. on sub. shares		Reduce capital	
	Number	Disbursed capital	Number	Subscribed capital
TOTAL	10	2,059	486	1,612,951
Andalucía	0	0	62	460,833
Aragón	0	0	11	3,024
Asturias, Principado de	0	0	7	1,710
Balears, Illes	1	34	21	6,236
Canarias	0	0	11	1,545
Cantabria	0	0	3	47
Castilla y León	0	0	21	10,259
Castilla - La Mancha	0	0	7	2,935
Cataluña	1	22	101	81,820
Comunitat Valenciana	0	0	39	11,405
Extremadura	0	0	5	4,173
Galicia	0	0	25	10,069
Madrid, Comunidad de	7	787	129	994,685
Murcia, Región de	0	0	11	7,546
Navarra, Comunidad Foral de	0	0	8	3,534
País Vasco	1	1,216	23	12,261
Rioja, La	0	0	1	68
Ceuta	0	0	1	800
Melilla	0	0	0	0

MC. 4 Mercantile companies created by type of company

Capital in thousands of euros

		Total		Mercantile companies		Public limited labour companies		Special companies and other agencies	
		Number	Capital	Number	Capital	Number	Capital	Number	Capital
2019	September	8,070	511,273	8,029	511,105	0	0	41	168
	October	7,407	320,850	7,331	320,648	0	0	76	202
	November	7,122	545,083	7,097	544,774	0	0	25	309
	December	8,797	868,403	8,656	868,071	0	0	141	332
2020	January	8,572	422,957	8,516	422,387	0	0	56	570
	February	6,805	411,779	6,767	411,575	0	0	38	204
	March	2,335	154,550	2,311	154,442	0	0	24	108
	April	3,814	144,658	3,788	144,415	0	0	26	243
	May	6,795	393,283	6,733	393,209	0	0	62	74
	June	7,700	461,666	7,636	461,265	0	0	64	401
	July	5,795	308,889	5,747	308,842	0	0	48	46
	August	6,647	223,380	6,599	223,214	1	3	47	163
	September	7,429	398,281	7,391	398,234	0	0	38	47