

14 December 2021

Mercantile Companies Statistics (MC)
October 2021. Provisional data

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7,348 mercantile companies were created in October, that is, 0.6% less than in the same month of 2020. The share capital for their constitution exceeded 204 million Euros, with an annual decrease of 48.8% The average subscribed capital (27,778 euros) decreased by 48.5%.

On the other hand, 1,948 mercantile companies increased their capital in October, 6.2% less than in the same month of 2020. The capital subscribed in the increases registered a decrease of 37.2% and exceeded 1,353 million euros. The average capital subscribed in these transactions (694,590 euros) decreased 33.0% in the annual rate.

The number of companies dissolved in October was 1,760, that is, 10.8% more than in the same month of 2020. Of these, 69.2% did so voluntarily, 19.1% due to mergers and the remaining 11.7% for other reasons.

Mercantile companies created, increasing their capital and dissolved
October 2021

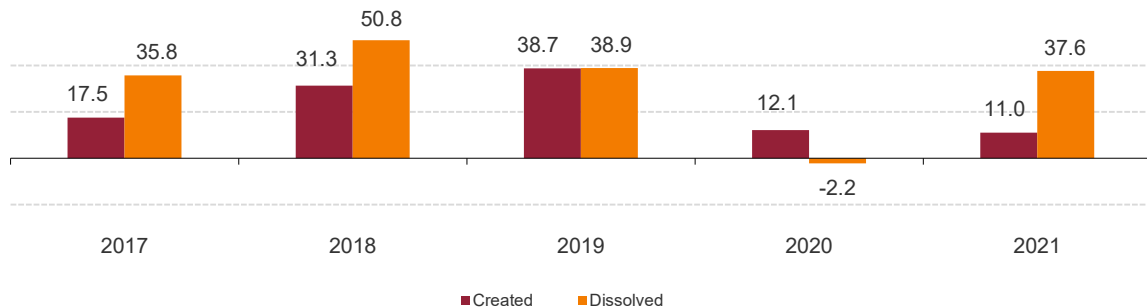
	Total	% Variation		
		Monthly	Annual	Annual accumulated
Mercantile companies created				
Number	7,348	11.0	-0.6	31.7
Capital subscribed (thousands of euros)	204,114	-9.5	-48.8	7.9
Average capital subscribed (euros)	27,778	-18.5	-48.5	-18.1
Mercantile companies increasing their capital				
Number	1,948	4.3	-6.2	16.6
Capital subscribed (thousands of euros)	1,353,062	-30.6	-37.2	52.5
Average capital subscribed (euros)	694,590	-33.4	-33.0	30.8
Mercantile companies dissolved				
Number	1,760	37.6	10.8	22.2
- Voluntary	1,218	25.6	5.5	24.7
- Merger	336	96.5	59.2	-3.3
- Other	206	49.3	-7.6	39.1

Evolution of the monthly rate

In order to contribute to the analysis and interpretation of the data, the following chart shows the variation of the number of mercantile companies created and dissolved between September and October in the last five years. In 2021, the monthly variation in the number of companies created was 11.0%, and 37.6% in the number of companies dissolved.

Performance of the monthly rate of mercantile companies created and dissolved

October variation is compared with September of the same year. Percentage

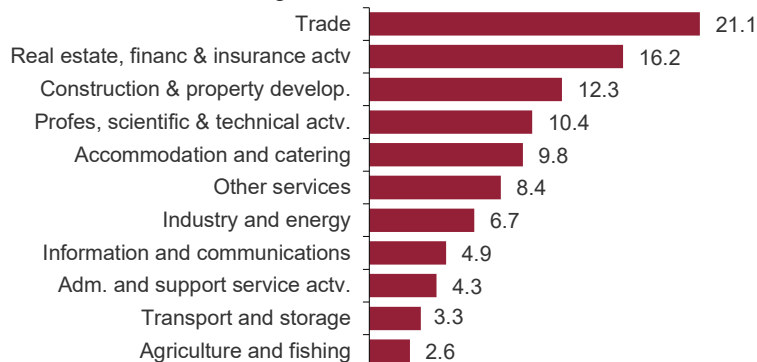


Results by main economic activity

Of the mercantile companies created in October, 21.1% corresponded to *Trade* and 16.2% to *Real estate, financial and insurance companies*. As for dissolved companies, 19.6% corresponded to *Trade* and 15.0% to *Construction*.

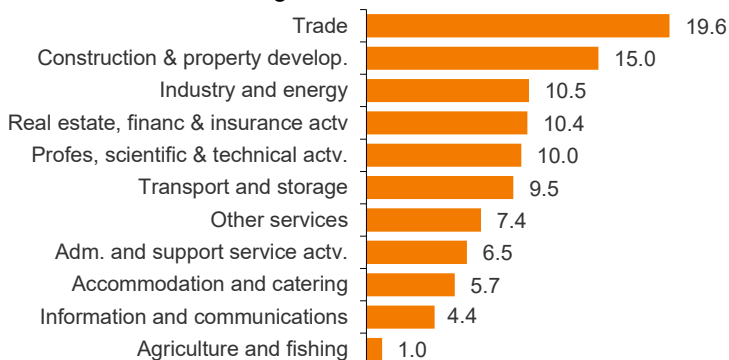
Mercantile companies created by main economic activity

October 2021. Percentage



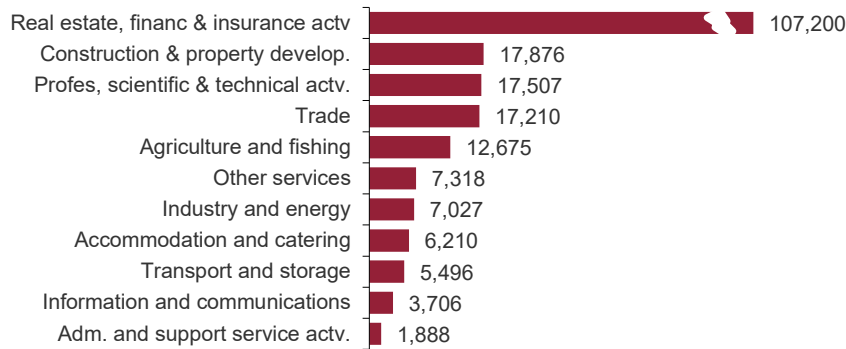
Mercantile companies dissolved by main economic activity

October 2021. Percentage



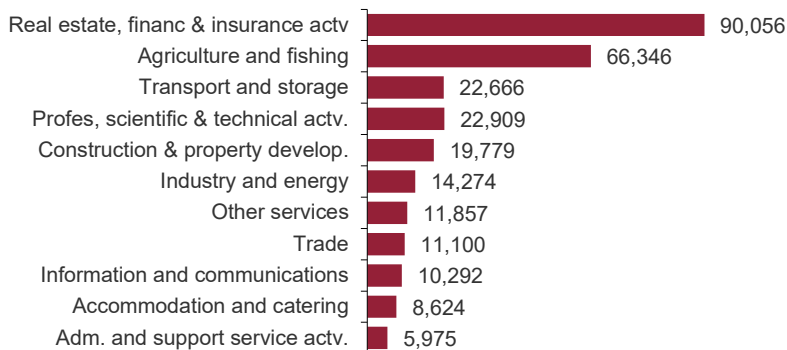
The economic activity with the largest subscribed capital of mercantile companies created was *Real estate, financial and insurance*, with 107.20 million euros. In turn, *Administrative and support service activities* registered the lowest capital, with 1.89 million.

Subscribed capital of mercantile companies created by main economic activity
October 2021. Thousands of euros



In regard to the average subscribed capital of the mercantile companies created, *Real Estate, financial and insurance* registered the highest, with 90,056 euros per company. In turn, *Administrative and support service activities* registered the lowest average subscribed capital, with 5,975 euros.

Average subscribed capital of commercial companies created, according to their main economic activity
October 2021. Euros



Results by Autonomous Community

The Autonomous Communities with the greatest number of mercantile companies created in October were Comunidad de Madrid (1,801), Cataluña (1,347), and Andalucía (1,202).

In turn, those with the lowest number of mercantile companies created were La Rioja (29), Cantabria (51) and Comunidad Foral de Navarra (65).

Regarding dissolved mercantile companies, the ones that registered the highest number were Comunidad de Madrid (668), Andalucía (252) and Cataluña (133).

In turn, those with the lowest number of dissolved companies were Comunidad Foral de Navarra (seven), La Rioja and Cantabria (both with 11).

Mercantile companies created and dissolved by Autonomous Community

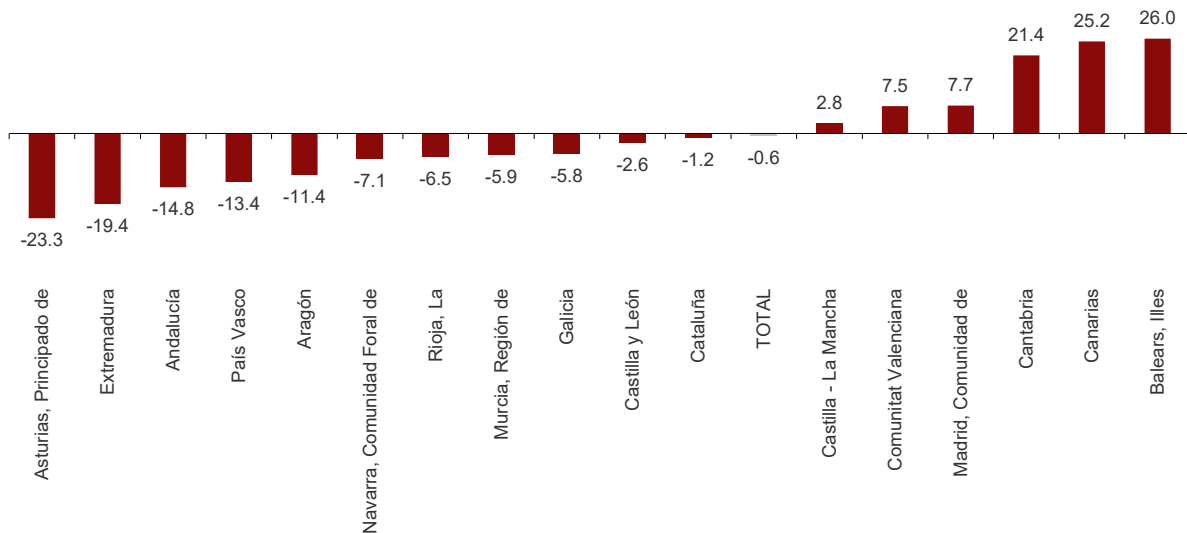
October 2021

	Created		Dissolved	
	Number	% Annual variation	Number	% Annual variation
TOTAL	7,348	-0.6	1,760	10.8
Andalucía	1,202	-14.8	252	-1.2
Aragón	132	-11.4	36	-14.3
Asturias, Principado de	79	-23.3	39	105.3
Baleares, Illes	271	26.0	72	20.0
Canarias	283	25.2	58	-22.7
Cantabria	51	21.4	11	22.2
Castilla y León	185	-2.6	65	-7.1
Castilla - La Mancha	219	2.8	37	15.6
Cataluña	1,347	-1.2	133	8.1
Comunitat Valenciana	892	7.5	125	-16.7
Extremadura	79	-19.4	23	-32.4
Galicia	278	-5.8	109	9.0
Madrid, Comunidad de	1,801	7.7	668	38.0
Murcia, Región de	206	-5.9	20	17.6
Navarra, Comunidad Foral de	65	-7.1	7	-72.0
País Vasco	214	-13.4	93	16.3
Rioja, La	29	-6.5	11	22.2

Illes Balears (26.0%), Canarias (25.2%) and Cantabria (21.4%) had the highest annual rates in the number of mercantile companies created. In turn, Principado de Asturias (-23.3%), Extremadura (-19.4%) and Andalucía (-14.8%) registered the largest decreases.

Annual variation in mercantile companies created by Autonomous Community

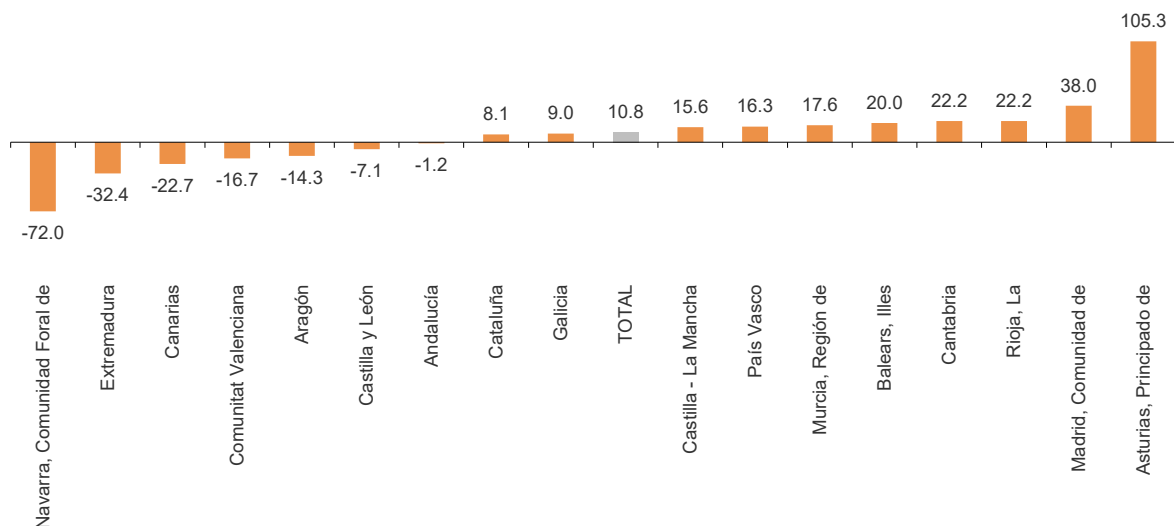
October 2021. Percentage



In regards to dissolved mercantile companies, the highest rates were recorded in Asturias (105.3%), Comunidad de Madrid (38.0%) and Cantabria and La Rioja (22.2%). Conversely, Comunidad Foral de Navarra (-72.0%), Extremadura (-32.4%) and Canarias (-22.7%) showed the greatest decreases.

Annual variation in mercantile companies dissolved by Autonomous Community

October 2021. Percentage



Revision and updating of data

2021 data is provisional and will be revised when the data for the same period of the following year is published. In other words, when the data for October 2022 are published, the final data for the same month of 2021 will be disseminated.

Methodological note

The Mercantile Companies Statistics (MCS) was created by Order of 30 October 1938. Its objective is to measure the demographics of companies, providing monthly information, at provincial and Autonomous Community level, on the companies created, dissolved and those in which there have been changes in capital.

The source of information is the Central Mercantile Registry, which collects all provincial information on the registration of companies and entrepreneurs, as well as mercantile acts determined by law.

Type of survey: monthly continuous survey.

Population scope: set of companies registered in the Central Mercantile Register.

Geographical scope: the entire national territory, by Autonomous Communities and provinces.

Reference period of the results: the calendar month.

Reference period of the information: the calendar month.

Collection method: administrative records.

For more information you can access the methodology at:

http://www.ine.es/en/daco/daco43/metodologia_sm_en.pdf

And the standardised methodological report at:

<http://www.ine.es/dynt3/metadatos/en/RespuestaDatos.html?oe=30151>

INE statistics are produced in accordance with the Code of Good Practice for European Statistics, which is the basis for the institution's quality policy and strategy. For more information, please see the [Quality at INE and the Code of Good Practices](#) on the INE website.

For further information see **INEbase** – www.ine.es/en/ Twitter: [@es_ine](#)

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Press office: Telephone numbers: (+34) 91 583 93 63 /94 08 — gprensa@ine.es

Information Area: Telephone number: (+34) 91 583 91 00 – www.ine.es/infoine/?L=1

Mercantile Companies Statistics October 2021. Provisional data

MC. 1 Mercantile companies created

Capital in thousands of euros

	General total*			Public limited company			Private limited company		
	Number	Capital		Number	Capital		Number	Capital	
		Subscribed	Disbursed		Subscribed	Disbursed		Subscribed	Disbursed
TOTAL	7.348	204.114	203.659	30	4.126	3.671	7.317	199.985	199.985
Andalucía	1.202	31.023	30.873	4	386	236	1.198	30.637	30.637
Aragón	132	3.732	3.657	1	100	25	131	3.632	3.632
Asturias, Principado de	79	745	745	0	0	0	79	745	745
Balears, Illes	271	6.129	6.129	0	0	0	271	6.129	6.129
Canarias	283	4.854	4.809	2	160	115	281	4.694	4.694
Cantabria	51	2.563	2.563	0	0	0	51	2.563	2.563
Castilla y León	185	12.826	12.826	0	0	0	185	12.826	12.826
Castilla - La Mancha	219	3.100	3.100	0	0	0	219	3.100	3.100
Cataluña	1.347	44.458	44.308	7	2.237	2.087	1.339	42.218	42.218
Comunitat Valenciana	892	20.357	20.357	2	260	260	890	20.097	20.097
Extremadura	79	1.534	1.499	1	60	25	78	1.474	1.474
Galicia	278	8.240	8.240	1	60	60	277	8.180	8.180
Madrid, Comunidad de	1.801	22.469	22.469	9	680	680	1.792	21.789	21.789
Murcia, Región de	206	37.021	37.021	1	63	63	205	36.958	36.958
Navarra, Comunidad Foral de	65	902	902	1	60	60	64	842	842
País Vasco	214	3.953	3.953	1	60	60	213	3.893	3.893
Rioja, La	29	160	160	0	0	0	29	160	160
Ceuta	11	35	35	0	0	0	11	35	35
Melilla	4	12	12	0	0	0	4	12	12

MC. 2 Mercantile companies that increase capital and are dissolved

Capital in thousands of euros

	Increase capital				Dissolved					
	General total*		Public limited companies		Private limited companies		Total	Voluntary	Merged	Other
	Number	Capital	Number	Capital	Number	Capital	Number	Number	Number	Number
TOTAL	1.948	1.353.062	74	148.235	1.871	1.204.818	1.760	1.218	336	206
Andalucía	281	138.593	3	454	278	138.140	252	208	19	25
Aragón	50	11.671	2	122	48	11.550	36	23	5	8
Asturias, Principado de	32	11.728	2	9.274	30	2.454	39	29	1	9
Balears, Illes	54	37.792	1	1.200	52	36.590	72	63	2	7
Canarias	41	9.860	1	13	40	9.847	58	43	4	11
Cantabria	11	1.213	0	0	11	1.213	11	9	1	1
Castilla y León	56	10.538	2	206	54	10.332	65	53	6	6
Castilla - La Mancha	37	7.179	3	559	34	6.620	37	20	9	8
Cataluña	370	177.107	18	48.617	350	128.483	133	90	17	26
Comunitat Valenciana	185	47.504	3	147	182	47.357	125	88	10	27
Extremadura	24	8.481	0	0	24	8.481	23	21	0	2
Galicia	90	12.027	0	0	90	12.027	109	74	8	27
Madrid, Comunidad de	564	791.548	34	82.662	530	708.886	668	410	230	28
Murcia, Región de	47	9.596	0	0	47	9.596	20	6	5	9
Navarra, Comunidad Foral de	16	37.906	0	0	16	37.906	7	2	2	3
País Vasco	76	34.072	3	630	73	33.442	93	68	16	9
Rioja, La	12	5.611	2	4.352	10	1.259	11	10	1	0
Ceuta	1	12	0	0	1	12	0	0	0	0
Melilla	1	621	0	0	1	621	1	1	0	0

* The general total includes collective societies and partnership companies

October 2021. Provisional data

MC. 3 Mercantile companies that disburse installment payments on subscribed shares and companies that reduce capital

Capital in thousands of euros

	Disburs. of install. paym. on sub. shares		Reduce capital	
	Number	Disbursed capital	Number	Subscribed capital
TOTAL	16	29.475	458	912.896
Andalucía	4	4.725	55	83.966
Aragón	0	0	7	13.597
Asturias, Principado de	0	0	11	6.593
Balears, Illes	0	0	12	3.665
Canarias	0	0	15	8.099
Cantabria	0	0	3	136
Castilla y León	1	30	12	5.455
Castilla - La Mancha	0	0	4	254
Cataluña	3	1.933	92	72.308
Comunitat Valenciana	0	0	41	47.720
Extremadura	0	0	11	964
Galicia	0	0	28	25.467
Madrid, Comunidad de	8	22.786	104	570.868
Murcia, Región de	0	0	26	5.270
Navarra, Comunidad Foral de	0	0	9	1.112
País Vasco	0	0	26	67.372
Rioja, La	0	0	2	49
Ceuta	0	0	0	0
Melilla	0	0	0	0

MC. 4 Mercantile companies created by type of company

Capital in thousands of euros

		Total		Mercantile companies		Public limited labour companies		Special companies and other agencies	
		Number	Capital	Number	Capital	Number	Capital	Number	Capital
2020	Octubre	7.434	398.781	7.396	398.734	0	0	38	47
	Noviembre	7.373	370.109	7.339	367.604	1	3	33	2.502
	Diciembre	7.740	761.539	7.668	757.693	1	61	71	3.785
2021	Enero	7.948	628.832	7.811	627.728	0	0	137	1.104
	Febrero	8.839	598.522	8.786	598.313	0	0	53	209
	Marzo	11.048	420.908	10.968	420.126	1	310	79	472
	Abril	9.307	331.090	9.218	330.929	0	0	89	162
	Mayo	9.640	333.558	9.570	333.243	0	0	70	314
	Junio	9.620	472.668	9.554	472.520	0	0	66	149
	Julio	8.440	507.398	8.379	507.229	0	0	61	169
	Agosto	6.364	365.586	6.309	365.537	0	0	55	49
	Septiembre	6.676	226.446	6.620	225.504	0	0	56	943
	Octubre	7.397	204.726	7.348	204.114	0	0	49	611