

15 December 2022

**Mercantile Companies Statistics (MC)**  
October 2022. Provisional data

**7,149 mercantile companies were created in October, that is, 2.7% less than in the same month of 2021.**

**The number of companies dissolved was 1,919, with an annual increase of 8.8%**

A total of 7,149 mercantile companies were created in October, that is, 2.7% less than in the same month of 2021. The share capital for their constitution exceeded 192 million Euros, with an annual decrease of 5.8%. The average subscribed capital (26,883 euros) decreased by 3.2%.

On the other hand, in October, 2,045 mercantile companies increased their capital, 5.0% more than in the same month of 2021. The capital subscribed in the increases registered a increase of 3.5% and reached 1,401 million euros. The average capital subscribed in these transactions (685,013 euros) decreased 1.4% in the annual rate.

The number of companies dissolved in October was 1,919, that is, 8.8% more than in the same month of 2021. Of these, 76.1% did so voluntarily, 11.6% due to mergers and the remaining 12.3% for other reasons.

**Mercantile companies created, increasing their capital and dissolved**

October 2022

October 2022

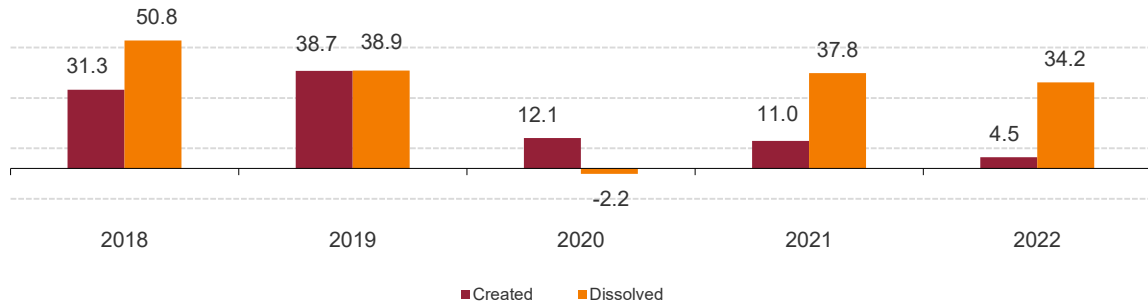
	Total	% Variation		
		Monthly	Annual	Annual accumulated
<b>Mercantile companies created</b>				
Number	7,149	4.5	-2.7	-3.0
Capital subscribed (thousands of euros)	192,183	-51.9	-5.8	-6.7
Average capital subscribed (euros)	26,883	-54.0	-3.2	-3.8
<b>Mercantile companies increasing their capital</b>				
Number	2,045	5.7	5.0	-0.8
Capital subscribed (thousands of euros)	1,400,852	16.3	3.5	-31.6
Average capital subscribed (euros)	685,013	10.0	-1.4	-31.1
<b>Mercantile companies dissolved</b>				
Number	1,919	34.2	8.8	9.1
- Voluntary	1,461	28.4	19.8	9.9
- Merger	223	70.2	-33.8	17.1
- Other	235	46.0	14.1	-3.6

## Evolution of the monthly rate

In order to contribute to the analysis and interpretation of the data, the following chart shows the variation in the number of mercantile companies created and dissolved between September and October in the last five years. In 2022, the monthly variation in the number of companies created was 4.5%, and 34.2% in the number of companies dissolved.

### Performance of the monthly rate of mercantile companies created and dissolved

October variation is compared with September of the same year Percentage

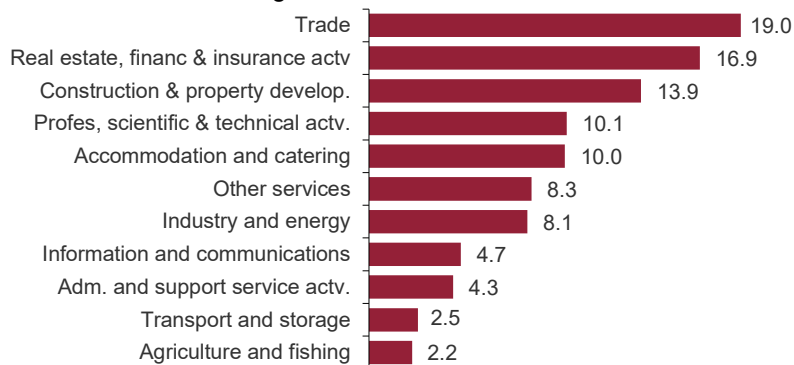


## Results by main economic activity

Of the mercantile companies created in October, 19.0% corresponded to *Trade* and 16.9% to *Real estate, financial and insurance companies*. As for dissolved companies, 19.5% corresponded to *Real estate, finance and insurance* and 17.3% to *Trade*.

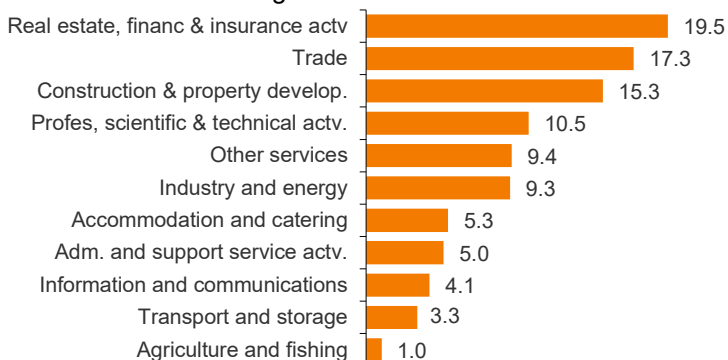
### Mercantile companies created by main economic activity

October 2022. Percentage



### Mercantile companies dissolved by main economic activity

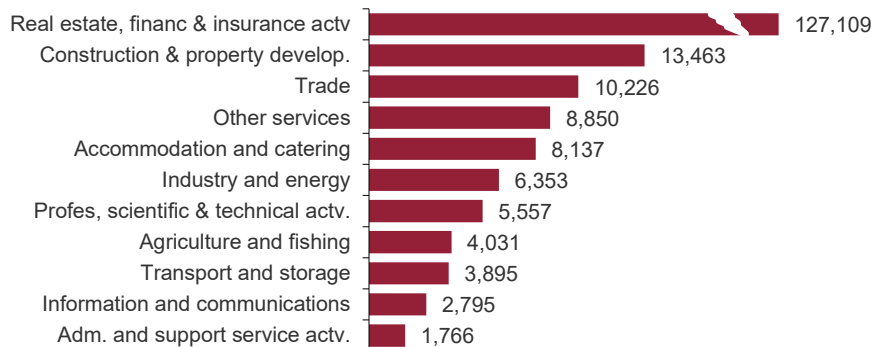
October 2022. Percentage



The economic activity with the largest subscribed capital of mercantile companies created was *Real estate, financial and insurance*, with 127.11 million euros. In turn, *Administrative and support service activities* registered the lowest capital, with 1.77 million.

## Subscribed capital of mercantile companies created by main economic activity

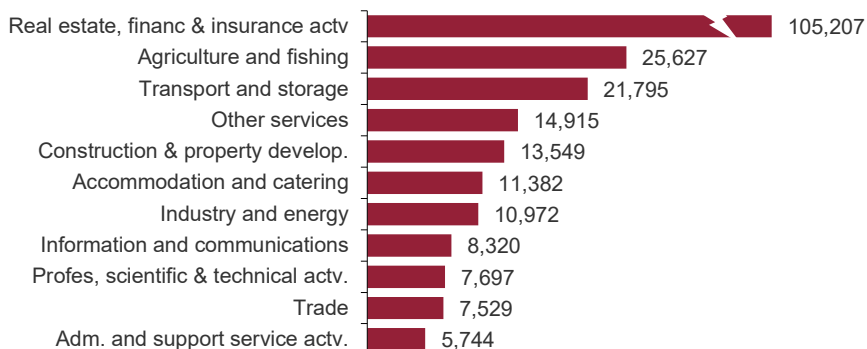
October 2022. Thousands of euros



In regard to the average subscribed capital of the mercantile companies created, *Real Estate, financial and insurance* registered the highest, with 105,207 euros per company. In turn, *Administrative and support service activities* registered the lowest, with 5,744 euros.

## Average subscribed capital of mercantile companies created, according to their main economic activity

October 2022. Euros



## Results by Autonomous Community

The Autonomous Communities with the greatest number of mercantile companies created in October were Comunidad de Madrid (1,655), Cataluña (1,415), and Andalucía (1,244).

In turn, those with the lowest number of mercantile companies created were La Rioja (27), Cantabria (50) and Comunidad Foral de Navarra (52).

In regard to dissolved mercantile companies, the Autonomous Communities that registered the highest number of dissolutions were Comunidad de Madrid (745), Andalucía (237) and Comunitat Valenciana (157).

In turn, those with the lowest number of dissolved companies were Comunidad Foral de Navarra (nine), La Rioja (14) and Cantabria (20).

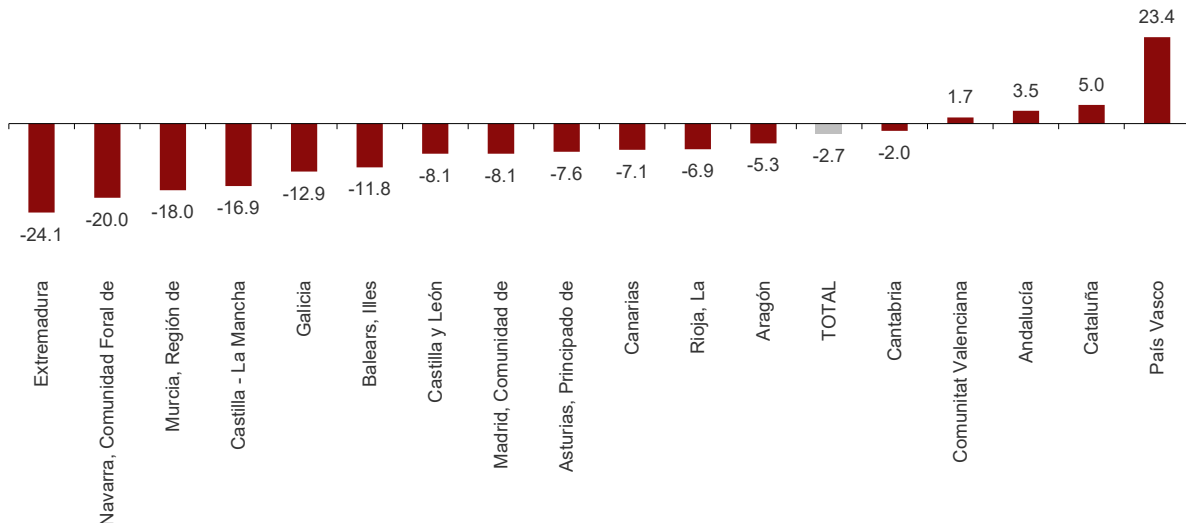
## Mercantile companies created and dissolved by Autonomous Community October 2022

	Created		Dissolved	
	Number	% Annual variation	Number	% Annual variation
<b>TOTAL</b>	<b>7,149</b>	<b>-2.7</b>	<b>1,919</b>	<b>8.8</b>
Andalucía	1,244	3.5	237	-6.7
Aragón	125	-5.3	62	72.2
Asturias, Principado de	73	-7.6	36	-7.7
Balears, Illes	239	-11.8	76	5.6
Canarias	263	-7.1	61	5.2
Cantabria	50	-2.0	20	81.8
Castilla y León	170	-8.1	72	10.8
Castilla - La Mancha	182	-16.9	37	0.0
Cataluña	1,415	5.0	133	0.0
Comunitat Valenciana	908	1.7	157	25.6
Extremadura	60	-24.1	31	34.8
Galicia	242	-12.9	100	-8.3
Madrid, Comunidad de	1,655	-8.1	745	11.5
Murcia, Región de	169	-18.0	36	80.0
Navarra, Comunidad Foral de	52	-20.0	9	28.6
País Vasco	264	23.4	89	-4.3
Rioja, La	27	-6.9	14	27.3

País Vasco (23.4%), Cataluña (5.0%) and Andalucía (3.5%) had the highest annual rates in the number of mercantile companies created. In turn, Extremadura (-24.1%), Comunidad Foral de Navarra (-20.0%) and Región de Murcia (-18.0%) registered the largest decreases.

## Annual variation in mercantile companies created by Autonomous Community

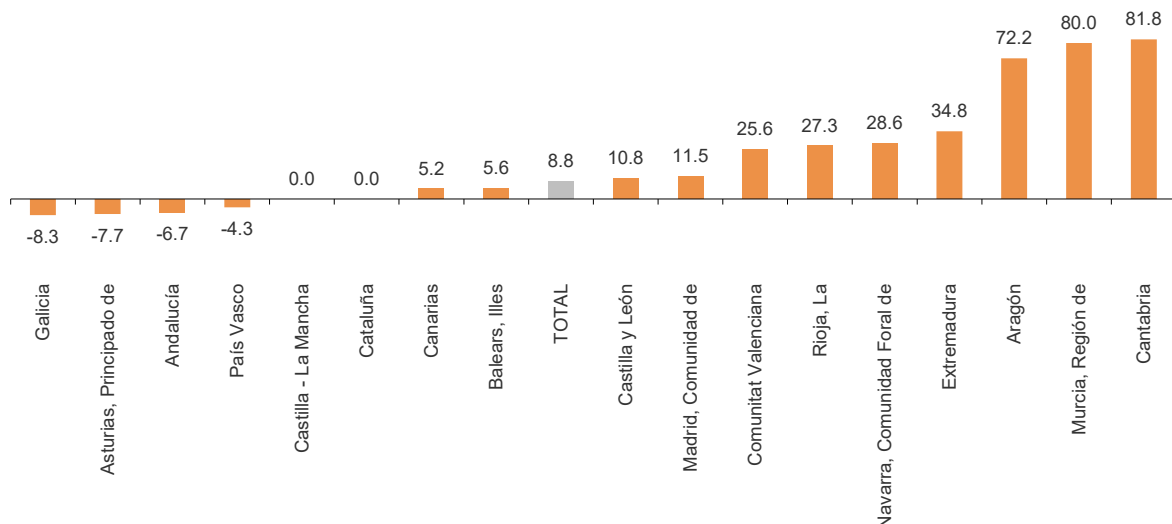
October 2022. Percentage



In regards to dissolved mercantile companies, the highest rates were recorded in Cantabria (81.8%), Región de Murcia (80.0%) and Aragón (72.2%). Conversely, the greatest decreases were registered in Galicia (-8.3%), Principado de Asturias (-7.7%) and Andalucía (-6.7%).

## Annual variation in mercantile companies dissolved by Autonomous Community

October 2022. Percentage



## Revision and updating of data

Data for 2022 is provisional and will be reviewed when the data for the same period of the next year is published. In other words, when the data for October 2023 is published, the final data for the same month of 2022 will be disseminated.

## Methodological note

The Mercantile Companies Statistics was created by Order of 30 December 1938. Its objective is to measure the demographics of companies, providing monthly information, at provincial and Autonomous Community level, on the companies created, dissolved and those in which there have been changes in capital.

The source of information is the Central Mercantile Registry, which collects all provincial information on the registration of companies and entrepreneurs, as well as mercantile acts determined by law.

**Type of survey:** monthly continuous survey.

**Population scope:** set of companies registered in the Central Mercantile Register.

**Geographical scope:** the entire national territory, by Autonomous Communities and provinces

**Reference period of the results:** the calendar month.

**Reference period of the information:** the calendar month

**Collection method:** administrative records.

For more information the methodology can be accessed at:

[http://www.ine.es/en/daco/daco43/metodologia\\_sm\\_en.pdf](http://www.ine.es/en/daco/daco43/metodologia_sm_en.pdf)

The standardized methodological report is at:

<http://www.ine.es/dynt3/metadatos/en/RespuestaDatos.html?oe=30151>

INE statistics are produced in accordance with the Code of Good Practice for European Statistics, which is the basis for the institution's quality policy and strategy. For more information see the section on [Quality at INE and the Code of Best Practices](#) on the INE website.

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## Mercantile Companies Statistics October 2022. Provisional data

### MC. 1 Mercantile companies created

Capital in thousands of euros

	General total*			Public limited company			Private limited company		
	Number	Capital		Number	Capital		Number	Capital	
		Subscribed	Disbursed		Subscribed	Disbursed		Subscribed	Disbursed
<b>TOTAL</b>	<b>7.149</b>	<b>192.183</b>	<b>190.293</b>	<b>20</b>	<b>8.107</b>	<b>6.217</b>	<b>7.129</b>	<b>184.076</b>	<b>184.076</b>
Andalucía	1.244	28.850	28.805	1	60	15	1.243	28.790	28.790
Aragón	125	2.909	2.909	0	0	0	125	2.909	2.909
Asturias, Principado de	73	1.198	1.198	0	0	0	73	1.198	1.198
Balears, Illes	239	5.838	5.838	0	0	0	239	5.838	5.838
Canarias	263	3.503	3.503	1	60	60	262	3.443	3.443
Cantabria	50	1.958	1.958	0	0	0	50	1.958	1.958
Castilla y León	170	5.647	5.647	0	0	0	170	5.647	5.647
Castilla - La Mancha	182	2.234	2.234	0	0	0	182	2.234	2.234
Cataluña	1.415	44.944	43.744	6	2.641	1.441	1.409	42.303	42.303
Comunitat Valenciana	908	14.457	14.457	1	60	60	907	14.397	14.397
Extremadura	60	423	423	0	0	0	60	423	423
Galicia	242	4.666	4.666	1	60	60	241	4.606	4.606
Madrid, Comunidad de	1.655	62.093	61.448	9	5.166	4.521	1.646	56.927	56.927
Murcia, Región de	169	2.770	2.770	1	60	60	168	2.710	2.710
Navarra, Comunidad Foral de	52	1.092	1.092	0	0	0	52	1.092	1.092
País Vasco	264	9.293	9.293	0	0	0	264	9.293	9.293
Rioja, La	27	275	275	0	0	0	27	275	275
Ceuta	7	21	21	0	0	0	7	21	21
Melilla	4	14	14	0	0	0	4	14	14

### MC. 2 Mercantile companies that increase capital and are dissolved

Capital in thousands of euros

	Increase capital						Dissolved			
	General total*		Public limited companies		Private limited companies		Total	Volun-tary	Merg-ed	Other
	Number	Capital	Number	Capital	Number	Capital	Number	Number	Number	Number
<b>TOTAL</b>	<b>2.045</b>	<b>1.400.852</b>	<b>107</b>	<b>335.955</b>	<b>1.937</b>	<b>1.064.896</b>	<b>1.919</b>	<b>1.461</b>	<b>223</b>	<b>235</b>
Andalucía	312	166.537	8	15.468	304	151.071	237	191	15	31
Aragón	43	12.498	0	0	43	12.498	62	51	3	8
Asturias, Principado de	24	11.303	0	0	24	11.303	36	28	1	7
Balears, Illes	63	51.332	2	3.509	61	47.822	76	69	2	5
Canarias	63	33.953	1	12	62	33.941	61	56	1	4
Cantabria	15	4.653	0	0	15	4.653	20	16	1	3
Castilla y León	64	15.728	0	0	64	15.728	72	63	2	7
Castilla - La Mancha	47	10.613	1	839	46	9.774	37	19	7	11
Cataluña	370	216.748	19	21.009	351	195.738	133	79	15	39
Comunitat Valenciana	173	144.600	6	5.170	167	139.430	157	76	17	64
Extremadura	24	6.900	2	91	22	6.809	31	28	1	2
Galicia	75	14.097	0	0	75	14.097	100	83	8	9
Madrid, Comunidad de	624	501.376	53	156.977	570	344.397	745	599	122	24
Murcia, Región de	52	46.216	2	779	50	45.437	36	23	7	6
Navarra, Comunidad Foral de	19	3.352	2	676	17	2.675	9	0	6	3
País Vasco	67	151.348	11	131.425	56	19.924	89	63	14	12
Rioja, La	8	8.626	0	0	8	8.626	14	13	1	0
Ceuta	2	974	0	0	2	974	1	1	0	0
Melilla	0	0	0	0	0	0	3	3	0	0

\* The general total includes collective societies and partnership companies

## October 2022. Provisional data

### MC. 3 Mercantile companies that disburse installment payments on subscribed shares and companies that reduce capital

Capital in thousands of euros

	Disburs. of install. paym. on sub. shares		Reduce capital	
	Number	Disbursed capital	Number	Subscribed capital
<b>TOTAL</b>	<b>25</b>	<b>10.219</b>	<b>481</b>	<b>869.133</b>
Andalucía	4	92	67	97.738
Aragón	0	0	11	1.050
Asturias, Principado de	2	527	5	5.677
Balears, Illes	1	15	16	8.527
Canarias	0	0	10	167.791
Cantabria	0	0	5	23.690
Castilla y León	0	0	22	24.758
Castilla - La Mancha	0	0	7	1.905
Cataluña	1	41	110	101.031
Comunitat Valenciana	3	1.765	43	142.280
Extremadura	1	35	3	173
Galicia	0	0	21	8.564
Madrid, Comunidad de	9	4.965	120	251.632
Murcia, Región de	0	0	11	23.396
Navarra, Comunidad Foral de	0	0	6	3.283
País Vasco	4	2.779	22	7.364
Rioja, La	0	0	2	275
Ceuta	0	0	0	0
Melilla	0	0	0	0

### MC. 4 Mercantile companies created by type of company

Capital in thousands of euros

		Total		Mercantile companies		Public limited labour companies		Special companies and other agencies	
		Number	Capital	Number	Capital	Number	Capital	Number	Capital
2021	October	7.399	204.732	7.350	204.120	0	0	49	611
	November	8.215	629.925	8.181	629.879	0	0	34	46
	December	8.443	326.788	8.396	326.081	0	0	47	706
2022	January	8.260	503.272	8.195	503.189	0	0	65	83
	February	9.346	711.679	9.237	709.423	0	0	109	2.255
	March	11.252	392.645	11.071	391.572	0	0	181	1.073
	April	8.516	282.875	8.474	282.800	0	0	42	75
	May	9.230	376.496	9.132	376.081	0	0	98	414
	June	8.993	364.048	8.909	362.941	0	0	84	1.107
	July	7.224	319.591	7.180	318.358	0	0	44	1.232
	August	5.941	276.618	5.907	276.218	0	0	34	400
	September	6.870	400.527	6.838	399.729	0	0	32	798
	October	7.186	194.001	7.149	192.183	0	0	37	1.818