

Mercantile Companies Statistics

November 2007. *Provisional data*

The number of mercantile companies created in November decreases 15.8% with respect to the same month of 2006

The interannual rate for the number of mercantile companies increasing capital decreases 2.5%

10.634 mercantile companies were created in the month of November, 15.8% less than the same month of 2006. The capital subscribed for their constitution surpassed 1,163 million euros, 46.6% more than in November of the previous year. In turn, **the average capital subscribed registered an interannual increase of 74.0%**.

On the other hand, in November 3,536 mercantile companies increased their capital, 2.5% less than for the same month of 2006. The capital subscribed in the increases registered an interannual increase of 30.5%, and exceeded 4,056 million euros. The average capital subscribed in these operations increased 33.8%.

The number of companies dissolved in November was 1,665, indicating a 66.7% increase over the same month of 2006. Of these, 84% did so voluntarily, 11.5% due to mergers and the remaining 4.5% for other reasons.

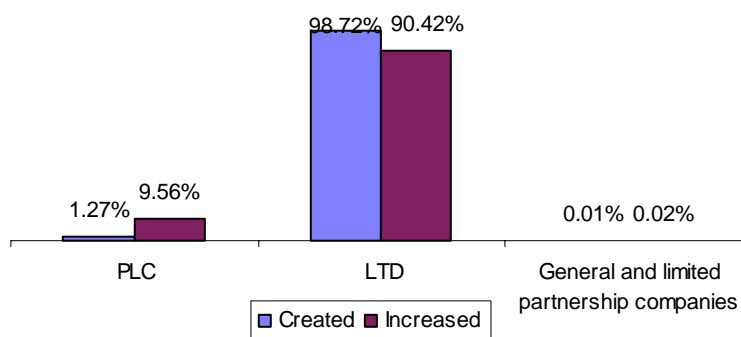
	Total	Variation rate		
		Inter-monthly	Interannual	Interannual accumulated
Mercantile companies created				
Number	10,634	4.51	-15.75	-2.72
Capital subscribed (thousands of euros)	1,163,270	87.02	46.57	36.61
Average capital subscribed (euros)	109,392	78.95	73.98	40.44
Mercantile companies that increased capital				
Number	3,536	2.67	-2.48	8.95
Capital subscribed (thousands of euros)	4,056,565	-25.36	30.45	35.35
Average capital subscribed (euros)	1,147,219	-27.30	33.77	24.22
Mercantile companies dissolved				
Number	1,665	-2.23	66.67	60.65
-Voluntary	1,399	1.08	91.91	70.11
-Mergers	192	-24.71	-1.54	21.65
-Others	74	15.63	-1.33	21.48

Private limited companies represent 98.6% of companies created and 89.5% of those increasing their capital

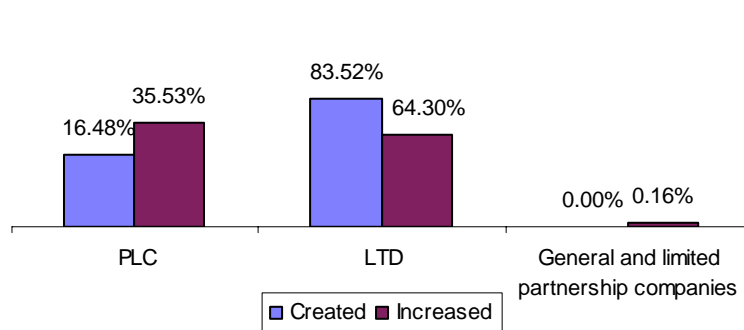
Out of the 10,634 mercantile companies created during the month of November, 98.6% were private limited companies and 1.4% were public limited companies. Out of the 3,536 companies that increased their capital, 89.5% were private limited companies and 10.5% were public limited companies.

64.3% of the capital registered by the mercantile companies created was subscribed by private limited companies and 35.7% by public limited companies. Regarding the capital subscribed in capital increases, 46% corresponded to private limited companies and 52.3% to public limited companies.

% of No. of mercantile companies by type of company



% of capital subscribed by type of company



The number of public limited companies created dropped 18.6% in November in their interannual rate and private limited companies decreased 15.7%. Regarding companies increasing their capital, the number of public limited companies decreased 0.8% and the number of private limited companies decreased 2.7%.

The capital subscribed by public limited companies created increased 116.1% as compared with November 2006 and that subscribed by private limited companies increased 24.4%. Considering the capital subscribed by companies increasing their capital, there was an increase of 175% in the interannual rate for public limited companies and a decrease of 20.2% for private limited companies.

	Total	Variation rate	
		Inter-monthly	Interannual
Mercantile companies created			
PUBLIC LIMITED COMPANIES			
Number	144	-17.71	-18.64
Capital (thousands of euros)	415,287	92.73	116.12
PRIVATE LIMITED COMPANIES			
Number	10,489	4.89	-15.69
Capital (thousands of euros)	747,978	83.99	24.37
Mercantile Companies that increased capital			
PUBLIC LIMITED COMPANIES			
Number	370	8.19	-0.80
Capital (thousands of euros)	2,119,828	-29.16	174.99
PRIVATE LIMITED COMPANIES			
Number	3,165	2.03	-2.65
Capital (thousands of euros)	1,866,738	-23.58	-20.19

Galicia has the greatest average capital in companies created and Comunidad de Madrid in those increasing capital

The Autonomous Community with the greatest average capital subscribed by mercantile companies created in November was Galicia (331,863 euros). In contrast, Extremadura was the Autonomous Community with the least average capital subscribed (15,067 euros).

Comunidad de Madrid had the greatest average capital subscribed by companies increasing capital (2,747,254 euros) and Extremadura had the least (136,871 euros).

Comunidad de Madrid accounts for 42.4% of the total capital subscribed by companies created

Of the total capital subscribed in the creation of mercantile companies during the month of November, Comunidad de Madrid accounted for the highest percentage (42.4%). On the other end of the scale was La Rioja (0.1%).

Regarding the total capital subscribed by mercantile companies that increased their capital, Comunidad de Madrid accumulated the highest percentage (49.9%) and La Rioja registered the lowest percentage (0.2%).

Autonomous community	Average capital subscribed (euros)		Percentage of capital subscribed	
	Mercantile companies created	Companies that increased capital	Created	Increase capital
TOTAL	109,392	1,147,219	100.00%	100.00%
Andalucía	66,360	436,664	9.89%	4.78%
Aragón	82,583	307,929	2.13%	0.75%
Asturias (Principado de)	34,688	541,711	0.48%	0.60%
Balears (Illes)	31,818	854,706	0.86%	2.15%
Canarias	35,651	193,445	1.09%	0.70%
Cantabria	177,897	369,815	1.64%	0.25%
Castilla y León	55,173	598,326	1.95%	2.04%
Castilla-La Mancha	45,132	736,462	1.52%	2.87%
Cataluña	61,495	960,173	10.18%	17.66%
Comunitat Valenciana	23,997	937,771	2.64%	8.07%
Extremadura	15,067	136,871	0.21%	0.21%
Galicia	331,863	304,612	15.46%	1.14%
Madrid (Comunidad de)	246,162	2,747,254	42.39%	49.91%
Murcia (Región de)	298,634	340,989	7.65%	0.76%
Navarra (Comunidad Foral de)	44,108	931,074	0.60%	1.56%
País Vasco	31,905	1,708,946	1.21%	6.23%
Rioja (La)	28,512	583,522	0.10%	0.33%
Ceuta y Melilla	10,889	29,000	0.01%	0.00%

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Mercantile companies (MC)

November 2007. Provisional Data

MC 1. Set up mercantile companies

Capital in thousand euros

Provinces	Total general*			Joint-stock company			Limited liability company		
	Number	Capital		Number	Capital		Number	Capital	
		Subscribed	Disbursed		Subscribed	Disbursed		Subscribed	Disbursed
TOTAL	10.634	1.163.270	1.040.897	144	415.287	292.913	10.489	747.978	747.978
Andalucía	1.734	115.068	114.102	17	3.297	2.331	1.717	111.770	111.770
Almería	143	7.420	7.194	2	301	75	141	7.119	7.119
Cádiz	157	1.837	1.826	1	60	49	156	1.777	1.777
Córdoba	124	6.564	6.519	3	181	135	121	6.383	6.383
Granada	176	18.916	18.916	-	-	-	176	18.916	18.916
Huelva	39	513	513	-	-	-	39	513	513
Jaén	64	4.277	4.227	2	700	650	62	3.577	3.577
Málaga	530	15.784	15.738	2	260	215	528	15.523	15.523
Sevilla	501	59.757	59.169	7	1.795	1.207	494	57.962	57.962
Aragón	300	24.775	20.976	6	10.350	6.551	293	14.419	14.419
Huesca	41	1.119	1.119	1	100	100	40	1.019	1.019
Teruel	23	7.773	4.173	2	7.261	3.661	21	512	512
Zaragoza	236	15.883	15.684	3	2.989	2.790	232	12.888	12.888
Asturias	160	5.550	5.505	3	678	633	157	4.872	4.872
Balears Illes	314	9.991	8.679	4	2.312	1.000	310	7.679	7.679
Canarias	355	12.657	12.657	6	2.243	2.243	349	10.412	10.412
Las Palmas	169	5.444	5.444	2	120	120	167	5.323	5.323
Santa C. Tenerife	186	7.213	7.213	4	2.123	2.123	182	5.089	5.089
Cantabria	107	19.035	14.528	3	9.575	5.068	104	9.460	9.460
Castilla-León	411	22.676	17.942	10	10.107	5.374	401	12.568	12.568
Ávila	27	260	214	1	60	15	26	199	199
Burgos	53	10.877	6.324	5	9.667	5.114	48	1.211	1.211
León	80	1.094	1.094	-	-	-	80	1.094	1.094
Palencia	29	653	653	-	-	-	29	653	653
Salamanca	50	337	337	-	-	-	50	337	337
Segovia	24	579	444	1	180	45	23	399	399
Soria	12	1.689	1.689	1	60	60	11	1.629	1.629
Valladolid	100	1.176	1.176	1	60	60	99	1.115	1.115
Zamora	36	6.011	6.011	1	80	80	35	5.931	5.931
Castilla-la-Mancha	393	17.737	10.225	5	10.336	2.824	388	7.401	7.401
Albacete	122	3.399	3.399	1	60	60	121	3.339	3.339
Ciudad Real	64	1.268	1.268	1	60	60	63	1.208	1.208
Cuenca	36	543	543	-	-	-	36	543	543
Guadalajara	47	10.460	2.993	1	9.956	2.489	46	504	504
Toledo	124	2.067	2.022	2	260	215	122	1.807	1.807
Cataluña	1.925	118.378	117.873	19	24.630	24.125	1.906	93.747	93.747
Barcelona	1.484	81.136	80.631	14	23.789	23.284	1.470	57.347	57.347
Girona	159	2.682	2.682	-	-	-	159	2.682	2.682
Lleida	96	25.872	25.872	2	121	121	94	25.751	25.751
Tarragona	186	8.688	8.688	3	720	720	183	7.967	7.967
Comunitat Valenciana	1.278	30.668	30.638	7	4.206	4.176	1.271	26.462	26.462
Alicante/Alacant	560	11.382	11.382	3	2.826	2.826	557	8.556	8.556
Castellón/Castelló	127	3.878	3.878	-	-	-	127	3.878	3.878
Valencia/València	591	15.408	15.378	4	1.380	1.350	587	14.028	14.028
Extremadura	164	2.471	2.471	-	-	-	164	2.471	2.471
Badajoz	106	1.248	1.248	-	-	-	106	1.248	1.248
Cáceres	58	1.223	1.223	-	-	-	58	1.223	1.223
Galicia	542	179.870	179.822	7	103.495	103.447	535	76.374	76.374
Coruña A	236	169.624	169.624	3	103.060	103.060	233	66.563	66.563
Lugo	52	860	860	-	-	-	52	860	860
Ourense	52	653	653	-	-	-	52	653	653
Pontevedra	202	8.733	8.685	4	435	387	198	8.298	8.298
Madrid	2.003	493.063	394.222	44	230.111	131.270	1.959	262.952	262.952
Murcia	298	88.993	88.948	2	121	75	296	88.872	88.872
Navarra	158	6.969	6.939	5	1.980	1.950	153	4.989	4.989
País Vasco	442	14.102	14.102	6	1.843	1.843	436	12.259	12.259
Alava	61	3.544	3.544	3	1.162	1.162	58	2.382	2.382
Guipuzcoa	123	5.075	5.075	-	-	-	123	5.075	5.075
Vizcaya	258	5.483	5.483	3	681	681	255	4.802	4.802
Rioja la	41	1.169	1.169	-	-	-	41	1.169	1.169
Ceuta y Melilla	9	98	98	-	-	-	9	98	98
Ceuta	9	98	98	-	-	-	9	98	98
Melilla	-	-	-	-	-	-	-	-	-

* The total general includes collective societies and limited partnership

MC 2. Mercantile companies that increase capital and are dissolved

Subscribed capital in thousand euros

Provinces	Increase capital						Dissolved			
	Total general *		Joint-stock comp.		Limited-liab. comp.		Total	Volun- tary	Merg- ed	Others
	Number	Capital	Number	Capital	Number	Capital	Number	Number	Number	Number
TOTAL	3.536	4.056.565	370	2.119.828	3.165	1.866.738	1.665	1.399	192	74
Andalucía	444	193.879	30	31.827	414	162.052	273	251	5	17
Almería	45	17.737	-	-	45	17.737	19	17	1	1
Cádiz	70	18.751	5	5.640	65	13.111	37	35	1	1
Córdoba	37	48.473	2	11.975	35	36.498	40	39	-	1
Granada	55	11.697	6	1.680	49	10.017	24	16	-	8
Huelva	8	4.253	-	-	8	4.253	8	8	-	-
Jaén	19	4.217	4	2.135	15	2.082	14	11	-	3
Málaga	110	42.695	8	1.103	102	41.592	96	92	1	3
Sevilla	100	46.056	5	9.294	95	36.762	35	33	2	-
Aragón	99	30.484	13	4.480	86	26.005	72	61	5	6
Huesca	20	11.364	2	1.608	18	9.756	7	6	-	1
Teruel	11	3.395	2	334	9	3.062	1	1	-	-
Zaragoza	68	15.725	9	2.538	59	13.187	64	54	5	5
Asturias	45	24.377	4	4.893	41	19.484	22	19	-	3
Baleares Illes	102	87.180	4	7.181	98	79.999	93	76	17	-
Canarias	146	28.243	13	3.711	133	24.531	89	75	14	-
Las Palmas	83	19.630	5	2.151	78	17.479	59	55	4	-
Santa C. Tenerife	63	8.613	8	1.560	55	7.052	30	20	10	-
Cantabria	27	9.985	3	4.215	24	5.770	15	14	1	-
Castilla-León	138	82.568	16	16.048	122	66.521	76	73	2	1
Ávila	6	1.524	-	-	6	1.524	2	2	-	-
Burgos	29	23.782	2	919	27	22.863	18	17	-	1
León	37	6.365	3	1.800	34	4.565	16	15	1	-
Palencia	9	13.609	1	11.347	8	2.262	4	4	-	-
Salamanca	10	1.005	3	176	7	829	9	9	-	-
Segovia	15	19.271	1	597	14	18.675	1	1	-	-
Soria	2	195	-	-	2	195	1	1	-	-
Valladolid	20	14.780	5	608	15	14.172	19	19	-	-
Zamora	10	2.037	1	601	9	1.436	6	5	1	-
Castilla-la-Mancha	158	116.360	10	13.384	148	102.977	33	28	3	2
Albacete	50	18.560	1	120	49	18.440	8	8	-	-
Ciudad Real	30	4.796	1	345	29	4.451	9	8	1	-
Cuenca	16	1.666	2	283	14	1.383	7	6	1	-
Guadalajara	12	7.103	1	6	11	7.097	8	6	-	2
Toledo	50	84.235	5	12.630	45	71.606	1	-	1	-
Cataluña	746	716.288	87	284.485	659	431.802	193	160	14	19
Barcelona	631	650.359	73	277.238	558	373.121	74	55	3	16
Girona	42	22.909	4	710	38	22.199	51	41	8	2
Lleida	24	12.876	2	2.081	22	10.795	23	23	-	-
Tarragona	49	30.144	8	4.456	41	25.687	45	41	3	1
Comunitat Valenciana	349	327.282	38	72.886	311	254.397	204	171	23	10
Alicante/Alacant	92	70.412	7	33.698	85	36.714	96	84	6	6
Castellón/Castelló	60	57.838	5	20.560	55	37.278	49	45	4	-
Valencia/València	197	199.032	26	18.628	171	180.405	59	42	13	4
Extremadura	62	8.486	4	2.126	58	6.360	21	18	1	2
Badajoz	50	5.928	3	2.000	47	3.928	19	17	-	2
Cáceres	12	2.558	1	126	11	2.432	2	1	1	-
Galicia	152	46.301	14	8.958	138	37.345	88	79	6	3
Coruña A	61	19.671	5	1.952	56	17.720	40	37	1	2
Lugo	21	4.134	1	462	20	3.672	8	8	-	-
Ourense	15	1.891	1	238	14	1.653	7	7	-	-
Pontevedra	55	20.605	7	6.306	48	14.300	33	27	5	1
Madrid	737	2.024.726	96	1.575.334	641	449.392	360	272	83	5
Murcia	90	30.689	4	2.213	86	28.476	11	10	1	-
Navarra	68	63.313	9	3.944	59	59.369	6	3	3	-
País Vasco	148	252.925	19	80.373	128	102.551	96	76	14	6
Alava	25	51.981	6	41.712	19	10.269	16	14	2	-
Guipuzcoa	62	50.498	5	4.748	57	45.750	35	25	7	3
Vizcaya	61	150.446	8	33.913	52	46.532	45	37	5	3
Rioja la	23	13.421	6	3.769	17	9.652	11	11	-	-
Ceuta y Melilla	2	58	-	-	2	58	2	2	-	-
Ceuta	2	58	-	-	2	58	2	2	-	-
Melilla	-	-	-	-	-	-	-	-	-	-

* The total general includes collective societies and limited partnership

MC 3. Mercantile companies that disburse installment payments on subscribed shares and companies that reduce capital

Capital in thousand euros

	Disburs. of install. paym. on sub. shares		Reduce capital	
	Number	Disbursed capital	Number	Subscribed capital
TOTAL	101	224.570	452	290.395
Andalucía	11	12.125	53	33.793
Aragón	4	547	6	176
Asturias (Principado de)	1	2.931	5	1.209
Balears (Illes)	1	30	11	2.511
Canarias	3	82	20	13.162
Cantabria	1	45	6	6.975
Castilla y León	7	1.379	16	2.253
Castilla-La Mancha	5	442	11	2.339
Cataluña	19	1.335	105	94.082
Comunidad Valenciana	9	3.797	40	10.721
Extremadura	1	45	5	3
Galicia	6	90.276	23	16.075
Madrid (Comunidad de)	29	4.459	111	94.555
Murcia (Región de)	2	77	8	716
Navarra (Comunidad Foral de)	1	3.000	8	7.296
País Vasco	1	104.000	19	4.378
Rioja (La)	-	-	5	150
Ceuta y Melilla	-	-	-	-

MC 4. Set up companies by categories of companies

Subscribed capital in thousand pesetas

	Total		Mercantile companies		Labour joint-stock company		Special companies and other agencies	
	Number	Capital	Number	Capital	Number	Capital	Number	Capital
2006 NOVEMBER	12.662	1.097.398	12.622	793.638	1	81	39	303.679
DECEMBER	10.503	1.389.231	10.476	1.386.508	4	256	23	2.467
2007 JANUARY	14.931	2.621.768	14.888	2.613.977	2	93	41	7.698
FEBRUARY	14.280	1.703.625	14.240	1.701.533	-	-	40	2.091
MARCH	16.102	900.587	16.061	899.975	1	64	40	548
APRIL	12.413	784.704	12.374	734.246	4	357	35	50.101
MAY	14.023	1.948.323	13.967	1.402.735	-	-	56	545.588
JUNE	12.023	807.113	11.986	805.876	4	365	33	872
JULY	10.920	784.361	10.879	780.420	-	-	41	3.940
AUGUST	9.124	1.331.223	9.071	1.299.148	2	132	51	31.943
SEPTEMBER	9.258	491.114	9.231	489.375	3	198	24	1.541
OCTOBER	10.249	627.394	10.175	621.996	1	66	73	5.332
NOVEMBER	10.682	1.164.550	10.634	1.163.270	2	147	46	1.132

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