

13 January 2009

Mercantile Companies Statistics

November 2008. *Provisional data*

The number of mercantile companies created in November decreases 37.8% as compared with the same month of 2007

The number of mercantile companies dissolved decreases 11.6% in the interannual rate

During the month of November, 6,619 mercantile companies were created, 37.8% less than in the same month of 2007. The capital subscribed for their constitution was nearly 364 million euros, 68.7% less than in November of the previous year. In turn, **the average capital subscribed (54,962 euros) registered an interannual decrease of 49.8%.**

On the other hand, in November, 3,118 mercantile companies increased their capital, 11.8% less than for the same month of 2007. The capital subscribed in the increases registered an interannual decrease of 30.2%, and exceeded 2,830 million euros. The average capital subscribed in these transactions (907,776 euros) decreased 20.9%.

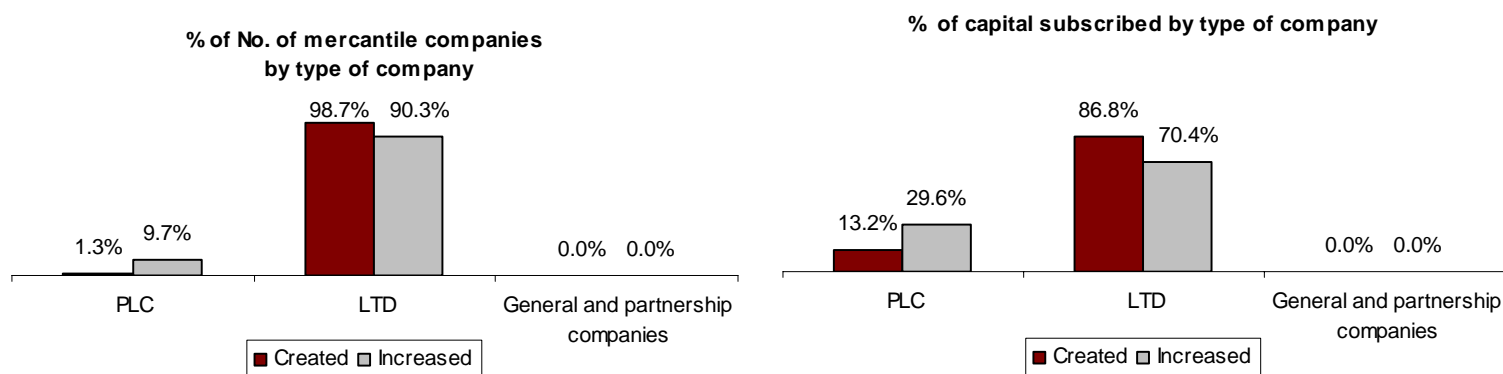
The number of companies dissolved in November was 1,472, indicating an interannual decrease of 11.6%. Of these, 81.3% did so voluntarily, 12.0% due to mergers and the remaining 6.7% for other reasons.

	Total	Variation rate		
		Inter-monthly	Interannual	Interannual accumulated
Mercantile companies created				
Number	6,619	-3.5	-37.8	-28.1
Capital subscribed (thousands of euros)	363,796	-40.1	-68.7	-42.4
Average capital subscribed (euros)	54,962	-38.0	-49.8	-20.0
Mercantile Companies increasing their capital				
Number	3,118	0.4	-11.8	-6.7
Capital subscribed (thousands of euros)	2,830,446	-15.1	-30.2	-13.5
Average capital subscribed (euros)	907,776	-15.4	-20.9	-7.2
Mercantile companies dissolved				
Number	1,472	17.7	-11.6	-8.6
-Voluntary	1,196	29.9	-14.5	-12.8
-Mergers	177	-25.6	-7.8	21.1
-Others	99	7.6	33.8	6.0

Private limited companies account for 98.7% of the companies created, and 90.3% of those increasing their capital

Out of the 6,619 mercantile companies created in the month of November, 98.7% were private limited companies and 1.3% were public limited companies. Out of the 3,118 companies that increased their capital, 90.3% were private limited companies and 9.7% were public limited companies.

86.8% of the capital registered by the mercantile companies created was subscribed by private limited companies, and 13.2% by public limited companies. Regarding the capital subscribed in capital increases, 70.4% corresponded to private limited companies, and 29.6% to public limited companies.



The interannual rate of the number of public limited companies created decreased 38.2% in November, and the corresponding rate of private limited companies decreased 37.7%. Considering the companies that increased their capital, the number of public limited companies decreased 17.8%, and that of private limited companies, 11.1%.

The capital subscribed by the public limited companies created decreased 88.4% in the interannual rate, and the capital subscribed by private limited companies decreased 57.8%. As per the capital subscribed by companies increasing their capital, the interannual rate for public limited companies decreased 60.4%, while that for private limited companies increased 6.7%.

	Total	Variation rate	
		Inter-monthly	Interannual
Mercantile companies created			
PUBLIC LIMITED COMPANIES			
Number	89	-12.7	-38.2
Capital (thousands of euros)	47,986	-48.9	-88.4
PRIVATE LIMITED COMPANIES			
Number	6,530	-3.3	-37.7
Capital (thousands of euros)	315,810	-38.5	-57.8
Mercantile Companies increasing their capital			
PUBLIC LIMITED COMPANIES			
Number	304	1.0	-17.8
Capital (thousands of euros)	838,723	-45.1	-60.4
PRIVATE LIMITED COMPANIES			
Number	2,814	0.3	-11.1
Capital (thousands of euros)	1,991,723	10.3	6.7

Castilla y León registers the greatest average capital in companies created and País Vasco in companies increasing their capital

Castilla y León presented the greatest average capital subscribed by the mercantile companies created in November (149,967 euros). In contrast, Castilla-La Mancha registered the least average capital subscribed (10,807 euros). País Vasco recorded the greatest average capital subscribed by companies increasing their capital (6,976,228 euros), while Aragón recorded the least average capital subscribed (315,138 euros).

Comunidad de Madrid accounts for 28.6% of the total capital subscribed by the companies created

Out of the total capital subscribed in the creation of mercantile companies during the month of November, Comunidad de Madrid accounted for the highest percentage (28.6%), while Cantabria accounted for the lowest percentage (0.2%).

Regarding the total capital subscribed by the mercantile companies increasing their capital, País Vasco registered the highest percentage (30.3%), while Cantabria and La Rioja recorded the lowest (both with 0.2%).

Autonomous Community	Average capital subscribed (euros)		Percentage of capital subscribed	
	Mercantile companies created	Mercantile companies that increased capital	Created	Increased capital
TOTAL	54,962	907,776	100.0	100.0
Andalucía	44,070	527,619	12.6	9.2
Aragón	35,878	315,138	1.4	1.0
Asturias (Principado de)	18,966	455,569	0.5	0.8
Balears (Illes)	28,812	473,011	1.3	1.5
Canarias	17,591	575,721	1.2	3.0
Cantabria	16,057	386,000	0.2	0.2
Castilla y León	149,967	446,858	10.1	1.8
Castilla-La Mancha	10,807	395,571	0.6	1.5
Cataluña	52,304	591,188	18.6	12.4
Comunitat Valenciana	52,806	513,387	12.0	5.3
Extremadura	91,457	367,000	2.3	0.6
Galicia	39,337	484,294	3.3	2.6
Madrid (Comunidad de)	76,053	1,109,327	28.6	25.0
Murcia (Región de)	25,684	1,167,844	1.1	3.2
Navarra (Comunidad Foral de)	31,709	491,886	0.7	1.2
País Vasco	67,137	6,976,228	5.1	30.3
Rioja (La)	30,438	516,500	0.3	0.2
Ceuta	150,000	1,229,000	0.1	0.1
Melilla	3,000	-	0.0	-

Provincial information

From now on, the provincial results that were offered in this press release may be viewed at the following address of the INE website:

http://www.ine.es/en/daco/daco42/daco424/smpro1108_en.pdf

For further information see **INEbase**-www.ine.es/en/welcome_en.htm All press releases at:www.ine.es/en/prensa/prensa_en.htm

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Mercantile companies (MC)

November 2008. Provisional Data

MC 1. Set up mercantile companies

Capital in thousand euros

	Total general*			Joint-stock company			Limited liability company		
	Number	Capital		Number	Capital		Number	Capital	
		Subscribed	Disbursed		Subscribed	Disbursed		Subscribed	Disbursed
TOTAL	6,619	363,796	349,531	89	47,986	33,721	6,530	315,810	315,810
Andalucía	1,038	45,747	41,951	5	5,601	1,805	1,033	40,145	40,145
Aragón	147	5,274	5,274	2	660	660	145	4,614	4,614
Asturias (Principado de)	89	1,688	1,643	3	341	296	86	1,347	1,347
Balears (Illes)	165	4,754	4,754	1	60	60	164	4,694	4,694
Canarias	247	4,346	4,346	3	222	222	244	4,124	4,124
Cantabria	53	851	851	-	-	-	53	851	851
Castilla y León	244	36,592	36,231	7	1,443	1,081	237	35,151	35,151
Castilla-La Mancha	197	2,129	2,129	0	0	0	197	2,129	2,129
Cataluña	1,292	67,578	62,745	13	12,203	7,370	1,279	55,375	55,375
Comunitat Valenciana	828	43,723	43,633	9	735	645	819	42,988	42,988
Extremadura	92	8,415	8,383	2	180	148	90	8,235	8,235
Galicia	309	12,155	12,140	8	3,914	3,899	301	8,241	8,241
Madrid (Comunidad de)	1,366	103,889	99,052	30	21,860	17,022	1,336	82,030	82,030
Murcia (Región de)	152	3,904	3,904	1	61	61	151	3,843	3,843
Navarra (Comunidad Foral de)	86	2,727	2,727	-	-	-	86	2,727	2,727
Pais Vasco	277	18,597	18,342	5	706	451	272	17,891	17,891
Rioja (La)	32	974	974	-	-	-	32	974	974
Ceuta	3	450	450	-	-	-	3	450	450
Melilla	2	6	6	-	-	-	2	6	6

* The total general includes collective societies and limited partnership

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MC 2. Mercantile companies that increase capital and are dissolved

Subscribed capital in thousand euros

	Increase capital						Dissolved			
	Total general *		Joint-stock comp.		Limited-liab. comp.		Total	Voluntary	Merged	Others
	Number	Capital	Number	Capital	Number	Capital	Number	Number	Number	Number
TOTAL	3,118	2,830,446	304	838,723	2,814	1,991,723	1,472	1,196	177	99
Andalucía	493	260,115	31	91,609	462	168,507	255	229	17	9
Aragón	94	29,622	11	5,580	83	24,042	95	87	5	3
Asturias (Principado de)	51	23,234	5	5,112	46	18,122	47	39	1	7
Balears (Illes)	91	43,044	8	5,654	83	37,390	45	40	4	1
Canarias	147	84,631	4	7,759	143	76,872	62	57	5	0
Cantabria	18	6,948	1	600	17	6,348	20	18	2	-
Castilla y León	113	50,494	11	17,581	102	32,912	70	62	7	1
Castilla-La Mancha	105	41,535	6	2,991	99	38,544	12	10	2	0
Cataluña	592	349,983	57	91,901	535	258,083	153	117	12	24
Comunitat Valenciana	292	149,908	24	51,691	268	98,219	158	125	16	17
Extremadura	46	16,882	3	1,769	43	15,113	30	29	0	1
Galicia	153	74,096	13	20,039	140	54,057	103	70	19	14
Madrid (Comunidad de)	639	708,860	103	490,592	536	218,267	336	253	71	12
Murcia (Región de)	77	89,924	3	334	74	89,590	1	-	1	-
Navarra (Comunidad Foral de)	70	34,432	6	13,254	64	21,178	13	3	10	-
Pais Vasco	123	858,076	16	29,973	107	828,102	66	53	4	9
Rioja (La)	12	6,198	2	2,281	10	3,917	3	1	1	1
Ceuta	2	2,458	-	-	2	2,458	3	3	-	-
Melilla	-	-	-	-	-	-	-	-	-	-

* The total general includes collective societies and limited partnership

MC - (TABLES ANNEX) NOVEMBER 2008 (2/3)

MC 3. Mercantile companies that disburse installment payments on subscribed shares and companies that reduce capital

Capital in thousand euros

	Disburs. of install. paym. on sub. shares		Reduce capital	
	Number	Disbursed capital	Number	Subscribed capital
TOTAL	83	72,236	491	454,232
Andalucía	18	12,037	66	18,113
Aragón	2	6	12	867
Asturias (Principado de)	4	161	10	3,215
Balears (Illes)	1	96	15	5,416
Canarias	2	798	21	11,085
Cantabria	-	-	8	6,651
Castilla y León	4	18,460	19	1,466
Castilla-la-Mancha	3	1,869	14	7,547
Cataluña	7	16,137	95	77,743
Comunidad Valenciana	6	1,551	45	25,132
Extremadura	-	-	6	1,528
Galicia	6	1,949	23	2,760
Madrid (Comunidad de)	22	14,293	86	166,539
Murcia (Región de)	1	45	22	3,889
Navarra (Comunidad Foral de)	3	3,120	5	1,379
País Vasco	3	514	38	120,494
Rioja (La)	1	1,200	6	409
Ceuta y Melilla	-	-	-	-

MC 4. Set up companies by categories of companies

Subscribed capital in thousand pesetas

		Total		Mercantile companies		Labour joint-stock company		Special companies and other agencies	
		Number	Capital	Number	Capital	Number	Capital	Number	Capital
2007	NOVEMBER	10,682	1,164,550	10,634	1,163,270	2	147	46	1,132
	DECEMBER	8,524	1,171,588	8,480	1,164,331	2	139	42	7,118
2008	JANUARY	11,812	1,148,986	11,719	1,142,753	1	61	92	6,172
	FEBRUARY	11,936	1,186,401	11,859	1,178,488	1	1,353	76	6,561
	MARCH	9,763	537,411	9,575	530,091	1	69	187	7,251
	APRIL	11,127	476,356	10,884	466,711	1	60	242	9,584
	MAY	9,537	994,696	9,311	986,782	4	267	222	7,647
	JUNE	8,376	514,782	8,059	490,646	5	547	312	23,588
	JULY	8,308	620,749	8,080	616,774	6	412	222	3,563
	AUGUST	5,927	368,906	5,705	366,147	3	630	219	2,129
	SEPTEMBER	7,436	455,227	7,323	451,239	4	281	109	3,706
	OCTOBER	6,999	618,329	6,857	607,637	4	527	138	10,165
	NOVEMBER	6,763	412,562	6,619	363,796	1	91	143	48,674

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