

18 January 2010

**Mercantile Companies Statistics
November 2009. Provisional data**

The number of mercantile companies created in November increases 4.6% as compared with the same month of 2008

The number of mercantile companies dissolved increases 1.6% in the interannual rate

During the month of November, a total of 6,947 mercantile companies were created, 4.6% more than in the same month of 2008 and 10.5% more than in October 2009. The capital subscribed for their constitution reached almost 338.6 million euros, indicating a decrease of 7.0% as compared with November of the previous year. The average capital subscribed (48,744 euros) registered an interannual decrease of 11.1%.

On the other hand, during the month of November, 2,821 mercantile companies increased their capital, 9.9% less than for the same month of 2008. The capital subscribed in the increases recorded an interannual increase of 2.1%, and exceeded 2,898 million euros. The average capital subscribed in these transactions (1,027,373 euros) increased 13.3% in interannual terms.

The number of companies dissolved in November was 1,503, indicating an interannual increase of 1.6%. Of these, 74.0% did so voluntarily, 13.5% due to mergers and the remaining 12.5% for other reasons.

	Total	Variation rate		
		Inter-monthly	Interannual*	Interannual accumulated*
Mercantile companies created				
Number	6,947	10.5	4.6	-26.1
Capital subscribed (thousands of euros)	338,622	-4.3	-7.0	-43.9
Average capital subscribed (euros)	48,744	-13.4	-11.1	-24.0
Mercantile companies increasing their capital				
Number	2,821	23.4	-9.9	-17.5
Capital subscribed (thousands of euros)	2,898,218	14.0	2.1	-23.8
Average capital subscribed (euros)	1,027,373	-7.6	13.3	-7.7
Mercantile companies dissolved				
Number	1,503	7.8	1.6	5.7
-Voluntary	1,112	23.8	-7.4	5.0
-Mergers	203	-38.7	14.7	-2.7
-Others	188	13.9	86.1	32.5

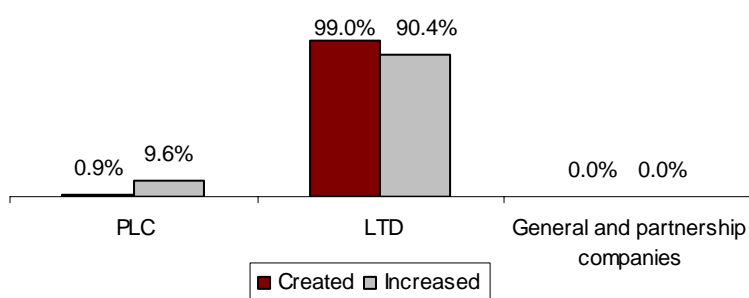
*Rates calculated with regard to the final data for 2008

Private limited companies account for 99.0% of the companies created, and 90.4% of those increasing their capital

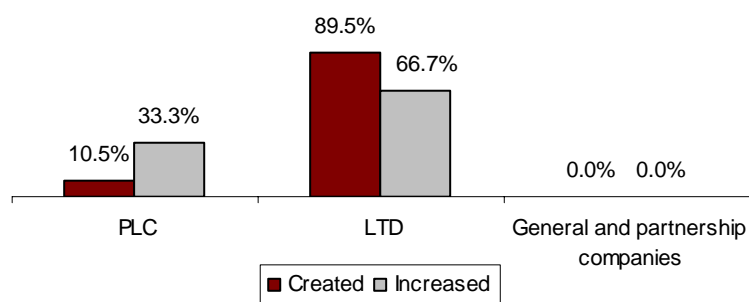
Out of the 6,947 mercantile companies created in the month of November, 99.0% were private limited companies, and 0.9% were public limited companies. Out of the 2,821 companies that increased their capital, 90.4% were private limited companies and 9.6% were public limited companies.

89.5% of the capital registered by the mercantile companies created was subscribed by private limited companies, and 10.5% by public limited companies. Regarding the capital subscribed in capital increases, 66.7% corresponded to private limited companies, and 33.3% to public limited companies.

% of mercantile companies by type of company



% of capital subscribed by type of company



In November, the number of public limited companies created decreased 27.8% in the interannual rate, and the number of private limited companies created increased 5.0%. Considering the companies that increased their capital, the number of public limited companies decreased 11.4%, and that of private limited companies did so by 9.7%.

The capital subscribed by the mercantile companies created decreased 26.3% in interannual terms in the case of the public limited companies, and 4.1% in the case of private limited companies. As per the capital subscribed by the companies that increased their capital, the interannual rate for public limited companies increased 14.2%, while that for private limited companies decreased 3.1%.

	Total	Variation rate	
		Inter-monthly	Interannual*
Mercantile companies created			
PUBLIC LIMITED COMPANIES			
Number	65	8.3	-27.8
Capital (thousands of euros)	35,394	-42.4	-26.3
PRIVATE LIMITED COMPANIES			
Number	6,881	10.5	5.0
Capital (thousands of euros)	303,213	3.7	-4.1
Mercantile companies increasing their capital			
PUBLIC LIMITED COMPANIES			
Number	271	7.1	-11.4
Capital (thousands of euros)	964,632	1.7	14.2
PRIVATE LIMITED COMPANIES			
Number	2,550	25.4	-9.7
Capital (thousands of euros)	1,933,581	21.4	-3.1

*Rates calculated with regard to the final data for 2008

Aragón registers the greatest average capital in companies created, and Comunidad de Madrid in companies increasing their capital

By Autonomous Community, Aragón presented the greatest average capital subscribed by the mercantile companies created in November (174,604 euros). In contrast, La Rioja registered the least average capital subscribed (7,125 euros). Comunidad de Madrid had the greatest average capital subscribed by companies increasing capital (2,640,211 euros) and Principado de Asturias had the least (239,889 euros).

Cataluña accounts for 30.9% of the total capital subscribed by the companies created

Out of the total capital subscribed in the creation of mercantile companies in November, Cataluña accounted for the highest percentage (30.9%), and Cantabria and La Rioja accounted for the lowest percentage (both with 0.1%).

Regarding the total capital subscribed by the mercantile companies increasing their capital, Comunidad de Madrid also registered the highest percentage (49.7%), whilst La Rioja recorded the lowest (0.2%).

Autonomous Community	Average capital subscribed (euros)		Percentage of capital subscribed	
	Mercantile companies created	Mercantile companies that increased capital	Created	Increased capital
TOTAL	48,744	1,027,373	100.0	100.0
Andalucía	20,052	297,784	6.5	4.0
Aragón	174,604	1,109,136	7.7	4.2
Asturias (Principado de)	17,511	239,889	0.5	0.4
Balears (Illes)	18,429	859,353	0.8	2.5
Canarias	11,719	501,578	0.8	1.6
Cantabria	7,386	1,954,000	0.1	1.4
Castilla y León	18,112	277,354	1.2	1.1
Castilla-La Mancha	164,624	639,129	13.7	1.9
Cataluña	78,393	603,636	30.9	12.8
Comunitat Valenciana	19,112	1,111,790	4.8	11.0
Extremadura	14,495	262,455	0.4	0.4
Galicia	29,636	737,000	3.0	3.4
Madrid (Comunidad de)	50,353	2,640,211	22.1	49.7
Murcia (Región de)	16,861	1,066,227	1.1	2.4
Navarra (Comunidad Foral de)	98,291	522,184	1.6	0.7
País Vasco	67,122	503,435	4.7	2.3
Rioja (La)	7,125	365,176	0.1	0.2
Ceuta	3,571	265,333	0.0	0.0
Melilla	22,875	-	0.1	-

The provincial results that were provided in this Press release may henceforth be viewed at the following address of the INE website:

<http://www.ine.es/daco/daco42/daco424/smpro1109.pdf>

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Mercantile companies (MC)

November 2009. Provisional Data

MC 1. Set up mercantile companies

Capital in thousand euros

	Total general*			Joint-stock company			Limited liability company		
	Number	Capital		Number	Capital		Number	Capital	
		Subscribed	Disbursed		Subscribed	Disbursed		Subscribed	Disbursed
TOTAL	6,947	338,622	323,920	65	35,394	20,692	6,881	303,213	303,213
Andalucía	1,097	21,998	21,766	6	427	195	1,091	21,571	21,571
Aragón	149	26,015	12,832	3	17,577	4,394	146	8,438	8,438
Asturias (Principado de)	90	1,576	1,576	-	-	-	90	1,576	1,576
Balears (Illes)	154	2,838	2,838	-	-	-	154	2,838	2,838
Canarias	221	2,590	2,590	1	90	90	220	2,500	2,500
Cantabria	57	421	421	-	-	-	57	421	421
Castilla y León	224	4,056	4,056	0	0	0	224	4,056	4,056
Castilla-La Mancha	282	46,423	46,423	2	3,239	3,239	280	43,184	43,184
Cataluña	1,335	104,655	104,549	10	3,911	3,805	1,325	100,744	100,744
Comunitat Valenciana	848	16,207	16,088	8	524	406	840	15,682	15,682
Extremadura	95	1,377	1,332	1	60	15	94	1,317	1,317
Galicia	343	10,164	10,164	1	100	100	342	10,064	10,064
Madrid (Comunidad de)	1,483	74,674	73,713	25	8,901	7,940	1,457	65,758	65,758
Murcia (Región de)	230	3,878	3,832	3	242	197	227	3,635	3,635
Navarra (Comunidad Foral de)	55	5,406	5,406	1	60	60	54	5,346	5,346
Pais Vasco	237	15,908	15,896	4	262	250	233	15,646	15,646
Rioja (La)	32	228	228	-	-	-	32	228	228
Ceuta	7	25	25	-	-	-	7	25	25
Melilla	8	183	183	-	-	-	8	183	183

* The total general includes collective societies and limited partnership

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MC 2. Mercantile companies that increase capital and are dissolved

Subscribed capital in thousand euros

	Increase capital						Dissolved			
	Total general *		Joint-stock comp.		Limited-liab. comp.		Total	Volun- tary	Merg- ed	Others
	Number	Capital	Number	Capital	Number	Capital	Number	Number	Number	Number
TOTAL	2,821	2,898,218	271	964,632	2,550	1,933,587	1,503	1,112	203	188
Andalucía	393	117,029	26	17,304	367	99,723	191	172	11	8
Aragón	110	122,005	14	22,855	96	99,150	64	50	7	7
Asturias (Principado de)	45	10,795	10	7,753	35	3,042	23	21	-	2
Balears (Illes)	85	73,045	7	1,707	78	71,338	74	56	15	3
Canarias	90	45,143	10	5,202	80	39,941	62	56	4	2
Cantabria	21	41,034	3	36,776	18	4,258	12	12	-	-
Castilla y León	113	31,342	3	3,077	110	28,265	52	43	3	6
Castilla-La Mancha	85	54,326	4	22,075	81	32,251	46	34	4	8
Cataluña	615	371,235	63	107,123	552	264,112	195	117	10	68
Comunitat Valenciana	286	317,972	18	9,877	268	308,097	179	129	16	34
Extremadura	44	11,548	4	2,365	40	9,183	23	23	0	0
Galicia	133	98,022	6	3,552	127	94,470	107	87	7	13
Madrid (Comunidad de)	546	1,441,555	71	695,784	475	745,771	363	235	109	19
Murcia (Región de)	66	70,371	1	285	65	70,086	21	4	11	6
Navarra (Comunidad Foral de)	38	19,843	5	1,618	33	18,225	4	3	1	-
Pais Vasco	131	65,951	23	26,412	108	39,538	80	64	4	12
Rioja (La)	17	6,208	1	214	16	5,994	6	5	1	-
Ceuta	3	796	2	653	1	143	1	1	-	-
Melilla	-	-	-	-	-	-	-	-	-	-

* The total general includes collective societies and limited partnership

MC - (TABLES ANNEX) NOVEMBER 2009 (2/3)

MC 3. Mercantile companies that disburse installment payments on subscribed shares and companies that reduce capital

Capital in thousand euros

	Disburs. of install. paym. on sub. shares		Reduce capital	
	Number	Disbursed capital	Number	Subscribed capital
TOTAL	78	94,006	480	790,837
Andalucía	10	5,481	56	88,804
Aragón	3	3,411	23	99,741
Asturias (Principado de)	-	-	5	1,526
Balears (Illes)	3	204	16	2,846
Canarias	1	45	19	27,163
Cantabria	-	-	2	205
Castilla y León	5	4,845	17	20,128
Castilla-la-Mancha	4	135	14	3,221
Cataluña	17	11,715	91	308,616
Comunidad Valenciana	7	889	39	15,379
Extremadura	2	186	6	679
Galicia	2	262	25	20,886
Madrid (Comunidad de)	20	38,181	108	187,681
Murcia (Región de)	-	-	20	3,235
Navarra (Comunidad Foral de)	-	-	6	1,006
País Vasco	4	28,651	31	9,553
Rioja (La)	-	-	1	110
Ceuta y Melilla	-	-	1	57

MC 4. Set up companies by categories of companies

Subscribed capital in thousand pesetas

		Total		Mercantile companies		Labour joint-stock company		Special companies and other agencies	
		Number	Capital	Number	Capital	Number	Capital	Number	Capital
2008	NOVEMBER	6,763	412,562	6,619	363,796	1	91	143	48,674
	DECEMBER	6,582	828,920	6,457	828,084	1	66	124	770
2009	JANUARY	6,626	659,301	6,479	609,026	3	126	144	50,149
	FEBRUARY	7,710	717,576	7,582	686,626	-	-	128	30,950
	MARCH	8,505	389,006	8,404	388,094	1	192	100	720
	APRIL	6,401	239,326	6,341	238,811	2	122	58	393
	MAY	6,831	322,970	6,765	256,857	3	288	63	65,825
	JUNE	6,907	515,458	6,847	476,368	5	826	55	38,264
	JULY	6,182	346,440	6,119	342,223	4	264	59	3,954
	AUGUST	4,699	171,522	4,663	149,939	1	65	35	21,518
	SEPTEMBER	5,386	216,571	5,340	212,315	2	78	44	4,177
	OCTOBER	6,344	354,703	6,287	353,932	1	60	56	711
	NOVEMBER	6,993	340,827	6,947	338,622	1	78	45	2,126

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