

12 January 2011

Mercantile Companies Statistics

November 2011. *Provisional data*

The number of mercantile companies created in November increases 8.4% as compared with the same month of 2010

The number of mercantile companies dissolved increases 4.9% in the interannual rate

7,245 mercantile companies were created in November, 8.4% more than in the same month of 2010, and 13.6% more than in October 2011. The capital subscribed for their constitution exceeded 387 million euros, 30.7% less than in November the previous year. The average capital subscribed (53,449 euros) registered an interannual decrease of 36.1%.

On the other hand, 2,923 mercantile companies increased their capital in November, 16.5% more than in the same month of 2010. The capital subscribed in the increases registered an interannual decrease of 10.0%, and reached 2,068 million euros. The average capital subscribed in these transactions (707,462 euros) recorded an decrease of 22.7%.

The number of companies dissolved in November was 1,680, indicating an interannual increase of 4.9%. Of these, 72.2% did so voluntarily, 10.5% due to mergers and the remaining 17.3% for other reasons.

	Total	Variation rate		
		Inter-monthly	Interannual*	Interannual accumulated*
Mercantile companies created				
Number	7,245	13.6	8.4	5.9
Capital subscribed (thousands of euros)	387,240	24.4	-30.7	281.3
Average capital subscribed (euros)	53,449	9.5	-36.1	259.9
Mercantile companies increasing their capital				
Number	2,923	17.2	16.5	4.2
Capital subscribed (thousands of euros)	2,067,912	-67.0	-10.0	105.0
Average capital subscribed (euros)	707,462	-71.8	-22.7	96.8
Mercantile companies dissolved				
Number	1,680	17.7	4.9	8.0
-Voluntary	1,213	29.0	4.1	2.7
-Merger	176	-15.4	-14.1	17.1
-Other	291	4.3	25.4	30.9

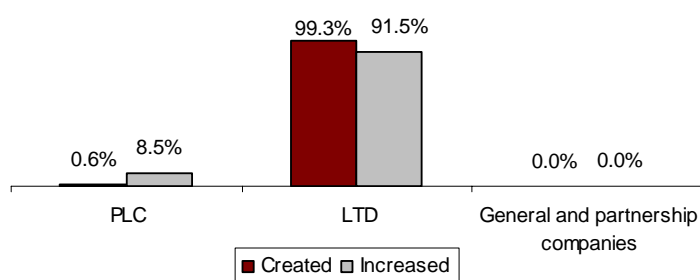
*Rates calculated with regard to the final data for 2010

Results by type of company

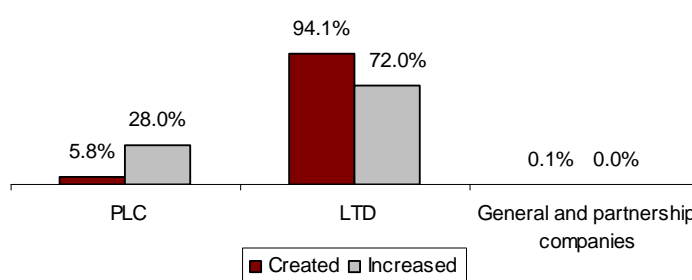
Out of the 7,245 mercantile companies created in the month of November, 99.3% were private limited companies and 0.6% were public limited companies. Out of the 2,923 companies that increased their capital, 91.5% were private limited companies and 8.5% were public limited companies.

94.1% of the capital registered by the mercantile companies created was subscribed by private limited companies, and 5.8% by public limited companies. Regarding the capital subscribed in capital increases, 72.0% corresponded to private limited companies, and 28.0% to public limited companies.

% of mercantile companies by type of company



% of capital subscribed by type of company



The interannual rate of the number of public limited companies decreased 29.9% in November, and the corresponding rate of private limited companies increased 8.9%. Considering the companies that increased their capital, the number of public limited companies registered an interannual decrease of 7.8%, while that of private limited companies increased 19.4%.

The capital subscribed by the public limited companies created decreased 36.5%, while the capital subscribed by private limited companies decreased 30.4%, in interannual terms. As per the capital subscribed by the companies increasing their capital, the interannual rate for public limited companies decreased 52.9%, and the rate for private limited companies increased 39.4%.

	Total	Variation rate	
		Inter-monthly	Interannual*
Mercantile companies created			
PUBLIC LIMITED COMPANIES			
Number	47	-2.1	-29.9
Capital (thousands of euros)	22,521	-3.1	-36.5
PRIVATE LIMITED COMPANIES			
Number	7,197	13.7	8.9
Capital (thousands of euros)	364,375	31.1	-30.4
Mercantile companies increasing their capital			
PUBLIC LIMITED COMPANIES			
Number	247	-1.6	-7.8
Capital (thousands of euros)	579,084	-85.8	-52.9
PRIVATE LIMITED COMPANIES			
Number	2,675	19.4	19.4
Capital (thousands of euros)	1,488,468	-32.2	39.4

*Rates calculated with regard to the final data for 2010

Results by Autonomous City and Community

Comunidad Foral de Navarra presented the greatest average capital subscribed by the mercantile companies created in November, with 1,156,211 euros. Conversely, Extremadura registered the least average capital subscribed (7,796 euros).

Cantabria recorded the greatest average capital subscribed by companies increasing their capital (6,214,909 euros), while Principado de Asturias recorded the least average capital subscribed (155,364 euros).

Out of the total capital subscribed in the creation of mercantile companies during the month of November, Comunidad de Madrid accounted for the highest percentage (28.3%), while La Rioja recorded the lowest percentage (0.1%).

Regarding the total capital subscribed by the mercantile companies increasing their capital, Comunidad de Madrid registered the highest percentage (29.1%), while Principado de Asturias recorded the lowest (0.2%).

Autonomous City and Community	Average capital subscribed (euros)		Percentage of capital subscribed	
	Mercantile companies created	Mercantile companies that increased capital	Created	Increased capital
TOTAL	53,449	707,462	100.0	100.0
Andalucía	36,340	612,721	11.2	13.1
Aragón	46,982	387,737	2.0	1.8
Asturias, Principado de	166,496	155,364	4.9	0.2
Balears, Illes	33,208	963,618	1.5	5.1
Canarias	13,228	714,400	0.9	3.6
Cantabria	10,946	6,214,909	0.2	3.3
Castilla y León	60,620	289,672	4.2	1.8
Castilla - La Mancha	18,524	372,746	1.2	2.1
Cataluña	28,103	667,710	9.5	18.1
Comunitat Valenciana	38,522	601,325	8.7	7.9
Extremadura	7,796	273,318	0.2	0.6
Galicia	33,465	460,728	3.0	3.3
Madrid, Comunidad de	69,143	975,762	28.3	29.1
Murcia, Región de	103,199	1,368,782	5.0	5.2
Navarra, Comunidad Foral de	1,156,211	250,659	17.0	0.5
País Vasco	33,826	690,724	2.1	3.5
Rioja, La	7,833	925,059	0.1	0.8
Ceuta	3,667	-	0.0	-
Melilla	13,600	-	0.0	-

Provincial information

The provincial results that were previously offered in this press release may henceforth be viewed at the following address of the INE website:

http://www.ine.es/en/daco/daco42/daco424/smp1111_en.pdf

For further information see [INEbase-www.ine.es/en/welcome_en.htm](http://www.ine.es/en/welcome_en.htm) All press releases at: www.ine.es/en/prensa/prensa_en.htm

Press Office: Telephone numbers: 91 583 93 63 / 94 08 – Fax: 91 583 90 87 - gprensa@ine.es

Information Area: Telephone number: 91 583 91 00 – Fax: 91 583 91 58 – www.ine.es/infoine/?L=1

Mercantile companies statistics

November 2011. Provisional data

MC 1. Mercantile companies created

Capital in thousands of euros

	General total*			Public limited company			Private limited company		
	Number	Capital		Number	Capital		Number	Capital	
		Subscribed	Disbursed		Subscribed	Disbursed		Subscribed	Disbursed
TOTAL	7,245	387,240	386,644	47	22,521	21,925	7,197	364,375	364,375
Andalucía	1,194	43,391	43,265	3	181	55	1,191	43,210	43,210
Aragón	165	7,751	7,751	0	0	0	165	7,751	7,751
Asturias, Principado de	113	18,814	18,814	1	10,500	10,500	112	8,314	8,314
Balears, Illes	178	5,911	5,866	1	60	15	177	5,851	5,851
Canarias	267	3,532	3,532	3	260	260	264	3,272	3,272
Cantabria	56	613	613	0	0	0	56	613	613
Castilla y León	271	16,428	16,428	0	0	0	271	16,428	16,428
Castilla - La Mancha	248	4,594	4,594	1	60	60	247	4,533	4,533
Cataluña	1,311	36,844	36,724	5	2,370	2,250	1,306	34,474	34,474
Comunitat Valenciana	873	33,630	33,630	2	120	120	871	33,510	33,510
Extremadura	103	803	803	0	0	0	103	803	803
Galicia	346	11,579	11,579	4	303	303	342	11,275	11,275
Madrid, Comunidad de	1,586	109,661	109,400	21	7,154	6,893	1,564	102,163	102,163
Murcia, Región de	186	19,195	19,195	1	110	110	185	19,085	19,085
Navarra, Comunidad Foral de	57	65,904	65,904	0	0	0	57	65,904	65,904
Pais Vasco	242	8,187	8,142	5	1,403	1,358	237	6,784	6,784
Rioja, La	30	235	235	0	0	0	30	235	235
Ceuta	9	33	33	0	0	0	9	33	33
Melilla	10	136	136	0	0	0	10	136	136

* The general total includes collective societies and partnership companies

November 2011. Provisional data

MC 2. Mercantile companies that increase capital and are dissolved

Capital subscribed in thousands of euros

	Increase capital						Dissolved			
	General total*		Public limited companies		Private limited companies		Total	Voluntary	Merged	Other
	Number	Capital	Number	Capital	Number	Capital	Number	Number	Number	Number
TOTAL	2,923	2,067,912	247	579,084	2,675	1,488,468	1,680	1,213	176	291
Andalucía	441	270,212	20	88,157	421	182,056	228	179	33	16
Aragón	95	36,836	11	3,535	84	33,301	62	54	2	6
Asturias, Principado de	33	5,127	4	813	29	4,314	36	23	8	5
Balears, Illes	110	105,998	8	52,011	102	53,987	78	69	2	7
Canarias	105	75,012	5	6,653	100	68,359	63	51	12	0
Cantabria	11	68,364	2	67,419	9	945	17	15	0	2
Castilla y León	128	37,078	13	8,126	115	28,951	103	75	4	24
Castilla - La Mancha	118	43,982	3	15,569	115	28,414	41	27	3	11
Cataluña	562	375,253	50	46,343	512	328,910	238	132	21	85
Comunitat Valenciana	271	162,958	13	30,580	258	132,380	176	119	12	45
Extremadura	44	12,025	3	879	41	11,146	40	36	1	3
Galicia	147	67,727	9	17,742	138	49,985	122	99	4	19
Madrid, Comunidad de	617	602,045	75	179,454	541	422,231	331	254	46	31
Murcia, Región de	78	106,765	4	4,600	74	102,165	17	3	0	14
Navarra, Comunidad Foral de	41	10,277	4	1,017	37	9,260	21	1	14	6
Pais Vasco	105	72,526	19	41,887	86	30,639	93	71	6	16
Rioja, La	17	15,726	4	14,302	13	1,424	13	5	7	1
Ceuta	0	0	0	0	0	0	0	0	0	0
Melilla	0	0	0	0	0	0	1	0	1	0

* The general total includes collective societies and partnership companies

November 2011. Provisional data

MC 3. Mercantile companies that disburse installment payments on subscribed shares and companies that reduce capital

Capital in thousands of euros

	Disburs. of install. paym. on sub. shares		Reduce capital	
	Number	Disbursed capital	Number	Subscribed capital
TOTAL	56	395,605	532	1,073,075
Andalucía	5	1,249	75	72,690
Aragón	0	0	19	9,099
Asturias, Principado de	2	37	8	5,641
Balears, Illes	1	1,304	14	1,518
Canarias	1	51	19	21,198
Cantabria	1	250	0	0
Castilla y León	3	82	19	13,522
Castilla - La Mancha	2	442	16	14,414
Cataluña	16	285,371	113	152,503
Comunitat Valenciana	3	3,844	48	59,671
Extremadura	1	11	6	1,028
Galicia	0	0	30	32,176
Madrid, Comunidad de	15	40,178	116	665,660
Murcia, Región de	0	0	15	1,738
Navarra, Comunidad Foral de	1	15,640	8	4,834
País Vasco	4	44,941	18	15,863
Rioja, La	1	2,204	6	1,360
Ceuta	0	0	2	162
Melilla	0	0	0	0

MC 4. Mercantile companies created, by type of company

Capital subscribed in thousands of euros

		Total		Mercantile companies		Public limited labour companies		Special companies and other agencies	
		Number	Capital	Number	Capital	Number	Capital	Number	Capital
2010	NOVEMBER	6,731	559,082	6,678	558,140	3	210	50	732
	DECEMBER	6,232	3,281,198	6,195	2,971,490	0	0	37	309,709
2011	JANUARY	7,161	462,082	7,123	459,568	1	93	37	2,421
	FEBRUARY	7,998	295,071	7,960	293,852	0	0	38	1,220
	MARCH	9,355	12,945,269	9,313	12,944,558	4	317	38	394
	APRIL	6,916	356,333	6,891	356,205	1	60	24	68
	MAY	8,151	311,096	8,104	301,800	2	261	45	9,035
	JUNE	7,657	604,531	7,627	604,371	0	0	30	159
	JULY	6,523	484,922	6,483	483,973	1	120	39	829
	AUGUST	5,331	214,803	5,306	209,831	1	60	24	4,911
	SEPTEMBER	5,781	2,825,368	5,749	2,823,569	0	0	32	1,799
	OCTOBER	6,400	311,612	6,378	311,228	0	0	22	384
	NOVEMBER	7,358	448,207	7,245	387,240	2	135	111	60,832