

10 January 2013

Mercantile Companies Statistics

November 2012. Provisional data

7,592 mercantile companies are created in November, 4.7% more as compared with the previous year and 1,912 are dissolved, 13.4% more

The Autonomous Communities with a greater business dynamism* are Región de Murcia (54.8%), Comunidad Foral de Navarra (26.3%) and La Rioja (20.0%)

7,592 mercantile companies were created in November, 4.7% more than in the same month of 2011. The capital subscribed for their constitution exceeded 534 million euros, representing an increase of 38.0%. The average capital subscribed (70,404 euros) rose 31.8 % in its annual rate.

On the other hand, 2,822 mercantile companies increased their capital in November, 3.6% less than in the same month of 2011. The capital subscribed in the increases registered an interannual increase of 76.0%, and exceeded 3,645 million euros. The average capital subscribed in these transactions (1,291,934 euros) increased 82.6% in its annual rate.

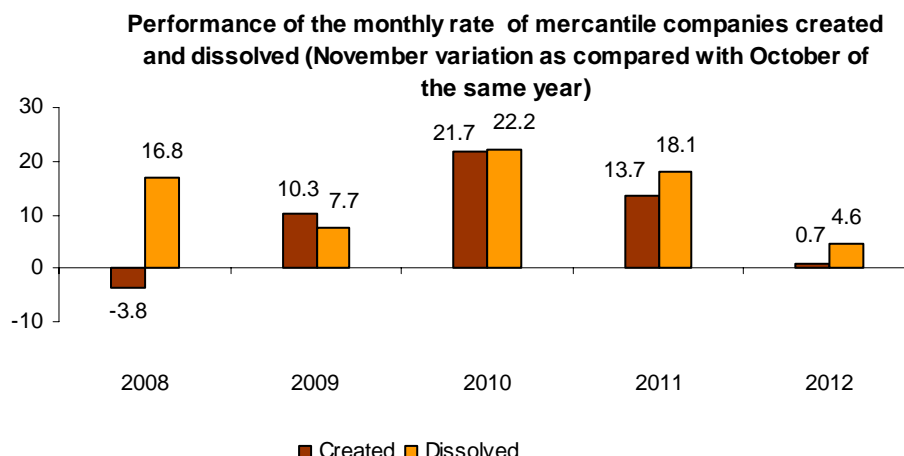
The number of companies dissolved in November was 1,912, indicating an interannual increase of 13.4%. Of these, 66.9% did so voluntarily, 9.6% due to mergers and the remaining 23.5% for other reasons.

Mercantile companies created, increasing their capital and dissolved

	Total	% Variation		
		Monthly	Annual	Annual accumulated
Mercantile companies created				
Number	7,592	0.7	4.7	3.3
Capital subscribed (thousands of euros)	534,505	41.6	38.0	-63.7
Average capital subscribed (euros)	70,404	40.6	31.8	-64.8
Mercantile companies increasing their capital				
Number	2,822	1.8	-3.6	1.3
Capital subscribed (thousands of euros)	3,645,837	48.3	76.0	-26.9
Average capital subscribed (euros)	1,291,934	45.6	82.6	-27.9
Mercantile companies dissolved				
Number	1,912	4.6	13.4	14.5
-Voluntary	1,279	9.4	5.2	11.5
-Merger	184	2.8	3.4	-14.3
-Other	449	-6.5	53.8	47.9

* Business dynamism: Evolution of the number of mercantile companies, as the interannual variation rate of the incorporation of mercantile companies

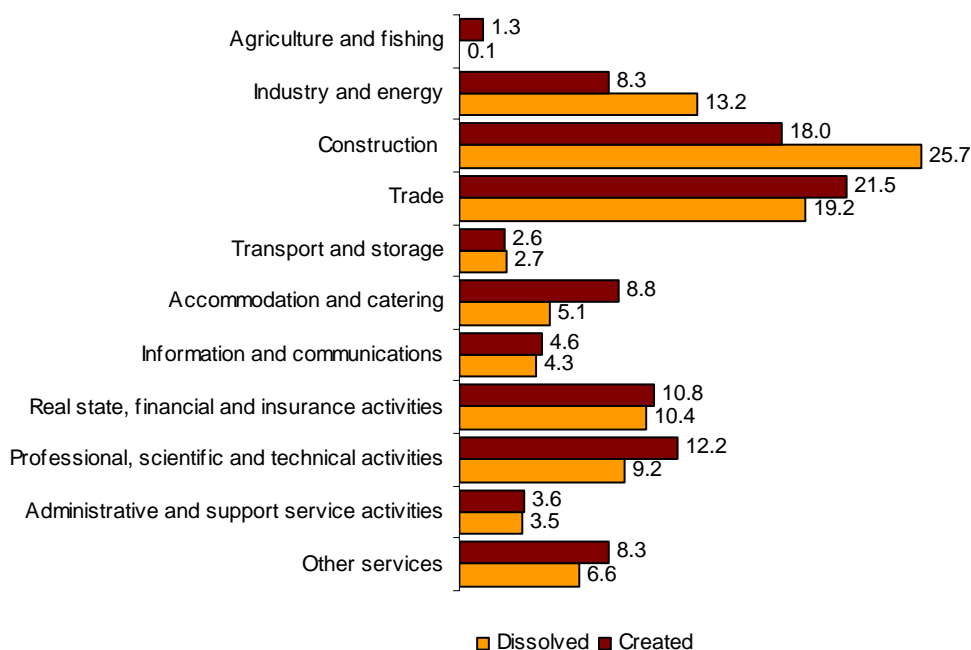
As novelty¹, this month was calculated the variation of the number of mercantile companies created and dissolved between November and October in the last five years. This year the monthly variation of the number of companies created was 0.7% and that of the companies dissolved was 4.6%.



Results by main economic activity

21.5% of the mercantile companies created in the month of November corresponded to *Trade* and 18.0% to *Construction*. Regarding the dissolved companies by economic activity, 25.7% corresponded to *Construction* and 19.2% to *Trade*.

% mercantile companies created and dissolved by main economic activity



¹ In order to contribute to the analysis and interpretation of data, this section has been added with performance of the the variation of the number of mercantile companies created and the average capital. The monthly rates of this type of series may have some degree of seasonal behaviour, therefore it is recommended that it be evaluated in relation to the item of data for the same month in previous years.

Results by Autonomous City and Community

In November 2012, the Autonomous Communities with the greatest number of mercantile companies created were Comunidad de Madrid (1,594) and Cataluña (1,478).

Conversely, the Autonomous Communities where less mercantile companies were created were La Rioja and Cantabria (with 36 and 50, respectively).

Regarding the dissolved mercantile companies, the Autonomous Communities that presented the highest number of dissolutions were Comunidad de Madrid and Andalucía, (417 and 273, respectively).

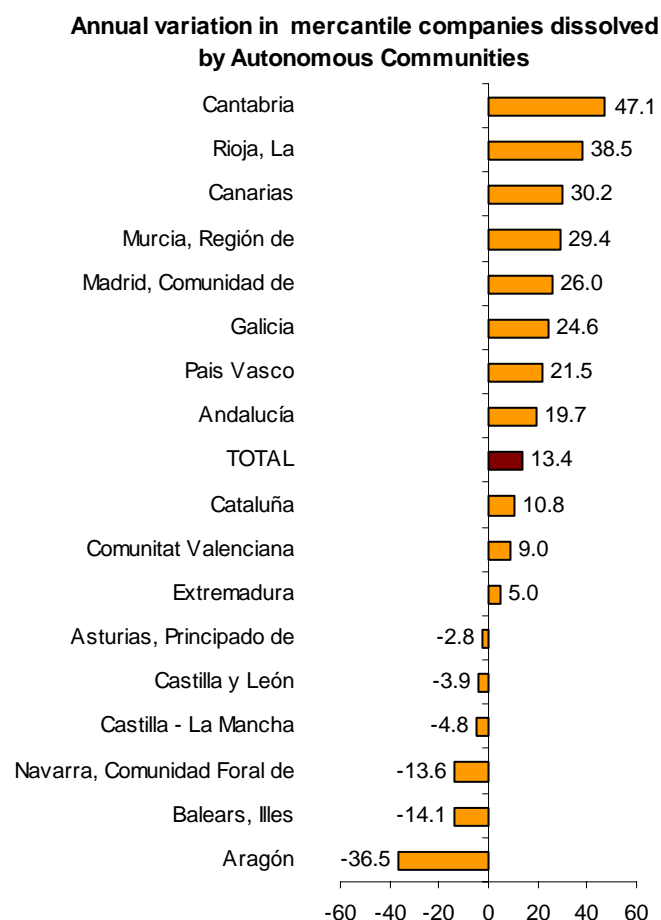
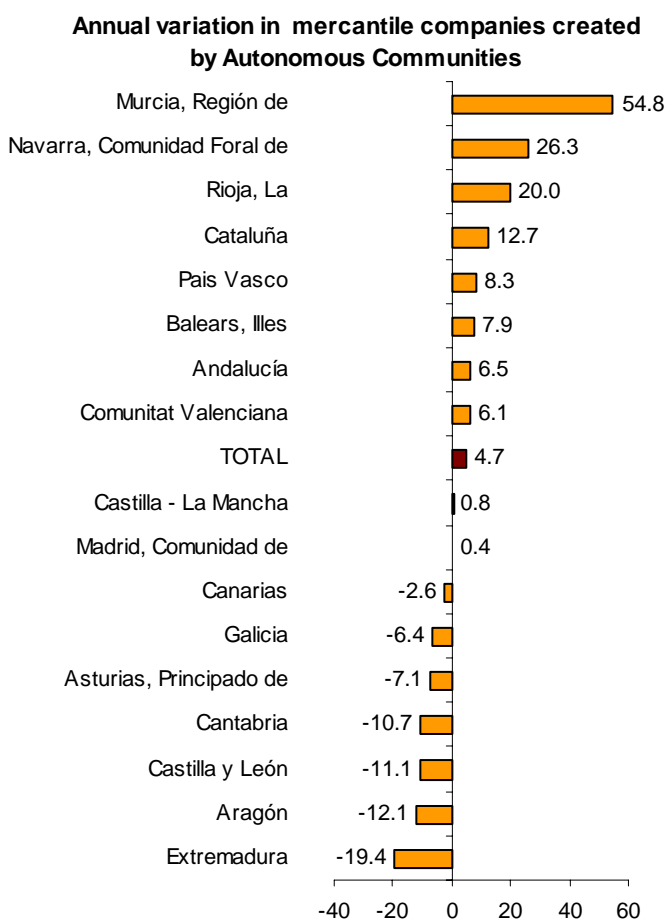
In turn, the Autonomous Communities with the lower number of dissolutions are La Rioja (18) and Comunidad Foral de Navarra (19).

Mercantile companies created and dissolved by autonomous cities and communities

	Created		Dissolved	
	Number	%Variation annual	Number	%Variation annual
TOTAL	7,592	4.7	1,912	13.4
Andalucía	1,272	6.5	273	19.7
Aragón	145	-12.1	40	-36.5
Asturias, Principado de	105	-7.1	35	-2.8
Balears, Illes	192	7.9	67	-14.1
Canarias	264	-2.6	82	30.2
Cantabria	50	-10.7	25	47.1
Castilla y León	241	-11.1	99	-3.9
Castilla - La Mancha	250	0.8	40	-4.8
Cataluña	1,478	12.7	266	10.8
Comunitat Valenciana	926	6.1	193	9.0
Extremadura	83	-19.4	42	5.0
Galicia	324	-6.4	152	24.6
Madrid, Comunidad de	1,594	0.4	417	26.0
Murcia, Región de	288	54.8	22	29.4
Navarra, Comunidad Foral de	72	26.3	19	-13.6
País Vasco	262	8.3	113	21.5
Rioja, La	36	20.0	18	38.5
Ceuta	7	-22.2	5	0.0
Melilla	3	-70.0	4	300.0

In terms of annual variation of mercantile companies created, Región de Murcia (54.8%), Comunidad Foral de Navarra (26.3%) and La Rioja (20.0%) registered the greatest rate. The communities that presented the greatest decreases were Extremadura (-19.4%) and Aragón (-12.1%).

Regarding the mercantile companies dissolved in November, Cantabria (47.1%) registered the greatest interannual rate, followed by La Rioja (38.5%) and Canarias (30.2%). Aragón (-36.5%) was the only community that presented a decrease in its annual rate.



Provincial information

The provincial results that were previously offered in this press release may henceforth be viewed at the following address of the INE website:

http://www.ine.es/en/daco/daco42/daco424/smp1112_en.pdf

Mercantile Companies Statistics

November 2012. Provisional data

MC 1. Mercantile companies created

Capital in thousands of euros

	General total*			Public limited company			Private limited company		
	Number	Capital		Number	Capital		Number	Capital	
		Subscribed	Disbursed		Subscribed	Disbursed		Subscribed	Disbursed
TOTAL	7,592	534,505	489,837	52	184,056	139,388	7,538	350,349	350,349
Andalucía	1,272	113,752	110,064	6	5,510	1,822	1,266	108,242	108,242
Aragón	145	6,450	6,450	2	121	121	143	6,328	6,328
Asturias, Principado de	105	3,140	3,140	-	-	-	105	3,140	3,140
Balears, Illes	192	4,359	4,359	-	-	-	192	4,359	4,359
Canarias	264	4,447	4,447	1	60	60	262	4,287	4,287
Cantabria	50	586	586	-	-	-	50	586	586
Castilla y León	241	14,157	14,157	0	0	0	241	14,157	14,157
Castilla - La Mancha	250	10,874	10,831	1	90	48	249	10,784	10,784
Cataluña	1,478	72,838	72,088	4	1,210	460	1,474	71,628	71,628
Comunitat Valenciana	926	14,774	14,692	6	482	400	920	14,292	14,292
Extremadura	83	1,055	1,055	0	0	0	83	1,055	1,055
Galicia	324	9,725	9,680	3	320	275	321	9,405	9,405
Madrid, Comunidad de	1,594	215,751	175,735	26	171,802	131,787	1,567	43,948	43,948
Murcia, Región de	288	9,219	9,219	-	-	-	288	9,219	9,219
Navarra, Comunidad Foral de	72	41,706	41,706	-	-	-	72	41,706	41,706
País Vasco	262	8,571	8,526	2	2,060	2,015	260	6,511	6,511
Rioja, La	36	3,060	3,060	1	2,400	2,400	35	660	660
Ceuta	7	26	26	-	-	-	7	26	26
Melilla	3	16	16	-	-	-	3	16	16

* The general total includes collective societies and partnership companies

November 2012. Provisional data

MC 2. Mercantile companies that increase capital and are dissolved

Capital in thousands of euros

	Increase capital						Dissolved			
	General total*		Public limited companies		Private limited companies		Total	Voluntary	Merged	Other
	Number	Capital	Number	Capital	Number	Capital	Number	Number	Number	Number
TOTAL	2,822	3,645,837	224	1,107,272	2,597	2,514,706	1,912	1,279	184	449
Andalucía	400	169,898	19	23,722	381	146,177	273	212	19	42
Aragón	71	32,117	7	6,713	64	25,404	40	26	2	12
Asturias, Principado de	43	10,021	5	1,322	38	8,699	35	24	6	5
Balears, Illes	75	86,914	7	47,616	68	39,298	67	59	5	3
Canarias	109	74,637	4	241	105	74,396	82	65	7	-
Cantabria	17	115,786	3	113,574	14	2,212	25	17	5	3
Castilla y León	101	50,523	6	21,000	95	29,523	99	84	1	14
Castilla - La Mancha	96	63,197	4	4,750	92	58,447	40	28	1	11
Cataluña	539	550,657	57	51,321	482	499,336	266	118	17	131
Comunitat Valenciana	292	320,255	19	163,257	273	156,998	193	115	9	69
Extremadura	38	11,819	4	4,126	34	7,693	42	28	0	14
Galicia	134	621,871	2	550	132	621,321	152	103	25	24
Madrid, Comunidad de	633	1,120,196	70	531,399	562	564,938	417	306	60	51
Murcia, Región de	103	18,580	3	270	100	18,311	22	11	5	6
Navarra, Comunidad Foral de	46	21,170	-	-	46	21,170	19	1	4	14
País Vasco	104	369,499	13	136,411	91	233,090	113	65	11	37
Rioja, La	19	3,248	1	1,000	18	2,248	18	9	7	2
Ceuta	-	-	-	-	-	-	5	5	-	-
Melilla	2	5,447	-	-	2	5,447	4	3	-	1

* The general total includes collective societies and partnership companies

November 2012. Provisional data

MC 3. Mercantile companies that disburse installment payments on subscribed shares and companies that reduce capital

Capital in thousands of euros

	Disburs. of install. paym. on sub. shares		Reduce capital	
	Number	Disbursed capital	Number	Subscribed capital
TOTAL	45	118,846	507	584,793
Andalucía	4	180	55	39,981
Aragón	3	65	17	15,844
Asturias, Principado de	2	2,655	10	3,928
Balears, Illes	1	225	14	6,790
Canarias	-	-	31	42,757
Cantabria	1	45	3	347
Castilla y León	-	-	17	1,962
Castilla - La Mancha	1	30	8	1,974
Cataluña	7	16,745	120	271,376
Comunitat Valenciana	6	261	43	17,676
Extremadura	2	948	5	1,613
Galicia	-	-	20	7,617
Madrid, Comunidad de	14	46,294	124	110,254
Murcia, Región de	2	50,047	10	2,697
Navarra, Comunidad Foral de	-	-	5	2,565
País Vasco	2	1,350	22	55,384
Rioja, La	-	-	3	2,026
Ceuta	-	-	-	-
Melilla	-	-	-	-

MC 4. Mercantile companies created by type of company

Capital in thousands of euros

		Total		Mercantile companies		Public limited labour companies		Special companies and other agencies	
		Number	Capital	Number	Capital	Number	Capital	Number	Capital
2011	November	7,358	448,207	7,245	387,240	2	135	111	60,832
	December	6,645	2,208,235	6,602	2,207,489	-	-	43	745
2012	January	7,995	755,780	7,951	755,301	4	300	40	179
	February	8,289	560,651	8,214	551,409	-	-	75	9,242
	March	8,779	1,107,815	8,733	1,106,344	4	346	42	1,125
	April	6,881	285,726	6,843	277,007	6	527	32	8,193
	May	8,064	398,706	8,031	398,286	-	-	33	421
	June	7,593	1,500,000	7,550	1,493,661	2	128	41	6,210
	July	6,952	780,847	6,909	780,608	2	156	41	83
	August	5,502	419,848	5,466	419,780	-	-	36	68
	September	6,001	289,140	5,970	273,385	1	84	30	15,671
	October	7,562	404,492	7,538	377,490	2	405	22	26,596
	November	7,639	550,217	7,592	534,505	4	310	43	15,402