

18 January 2022

Mercantile Companies Statistics (MC)

November 2021. Provisional data

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The number of companies dissolved was 2,130, with an annual increase of 3.3%

In November, 8,177 mercantile companies were created, 11.4% more than in the same month of 2020. The share capital for their constitution exceeded 629 million Euros, with an annual increase of 71.3%. The average subscribed capital (77,029 euros) increased by 53.8%.

On the other hand, in November, 2,327 mercantile companies increased their capital, 14.1% more than in the same month of 2020. The capital subscribed in the increases grew 89.7% and exceeded 2,007 million euros. The average capital subscribed in these transactions (862,740 euros) increased 66.2% in the annual rate.

The number of mercantile companies dissolved in November was 2,130, 3.3% more than in the same month of 2020. Of these, 79.3% did so voluntarily, 12.5% due to mergers and the remaining 8.2% for other reasons.

Mercantile companies created, increasing their capital and dissolved

November 2021

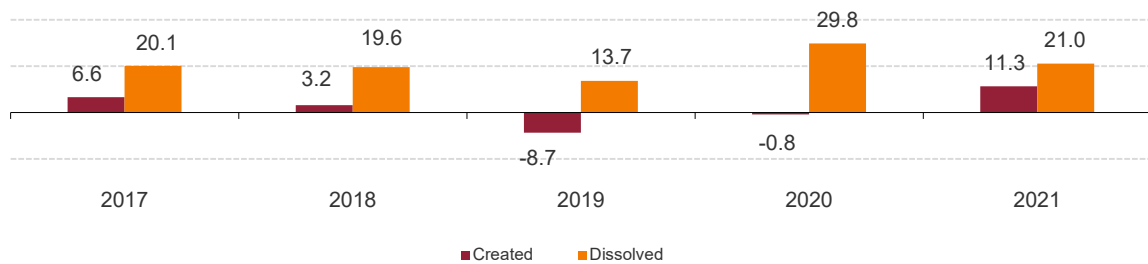
	Total	% Variation		
		Monthly	Annual	Annual accumulated
Mercantile companies created				
Number	8,177	11.3	11.4	29.7
Capital subscribed (thousands of euros)	629,867	208.6	71.3	13.5
Average capital subscribed (euros)	77,029	177.3	53.8	-12.5
Mercantile companies increasing their capital				
Number	2,327	19.5	14.1	16.3
Capital subscribed (thousands of euros)	2,007,597	48.4	89.7	54.8
Average capital subscribed (euros)	862,740	24.2	66.2	33.1
Mercantile companies dissolved				
Number	2,130	21.0	3.3	20.0
- Voluntary	1,688	38.6	13.8	23.5
- Merger	267	-20.5	-26.2	-6.7
- Other	175	-15.0	-19.4	31.9

Evolution of the monthly rate

In order to contribute to the analysis and interpretation of the data, the following chart shows the variation of the number of mercantile companies created and dissolved between October and November in the last five years. In 2021, the monthly variation in the number of companies created was 11.3%, and 21.0% in the number of companies dissolved.

Performance of the monthly rate of mercantile companies created and dissolved

November variation is compared with October of the same year. Percentage

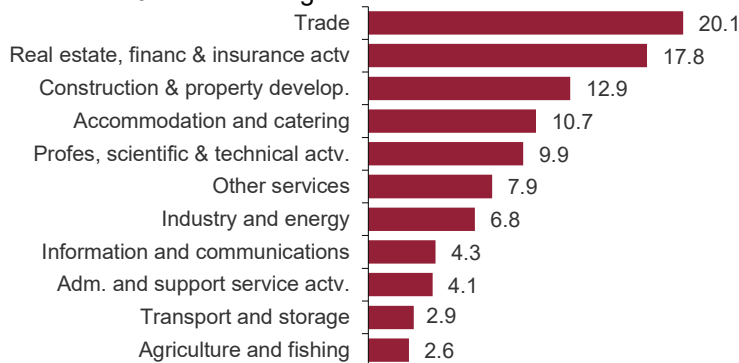


Results by main economic activity

Of the mercantile companies created in November, 20.1% corresponded to *Trade* and 17.8% to *Real estate, financial and insurance companies*. As for dissolved companies, 19.7% corresponded to *Trade* and 17.9% to *Construction*.

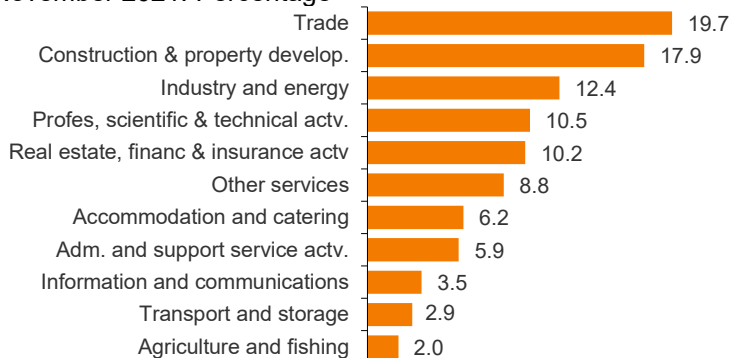
Mercantile companies created by main economic activity

November 2021. Percentage



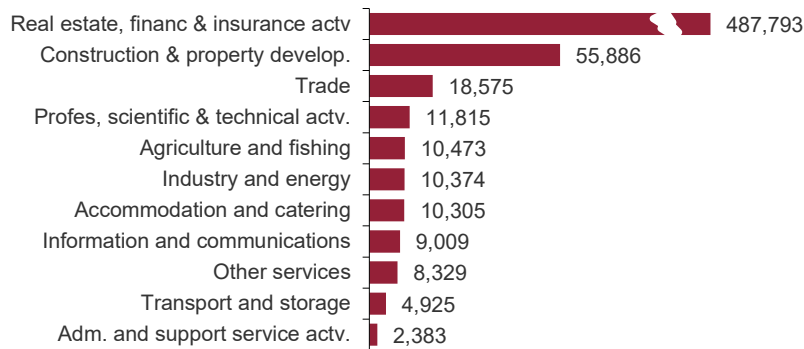
Mercantile companies dissolved by main economic activity

November 2021. Percentage



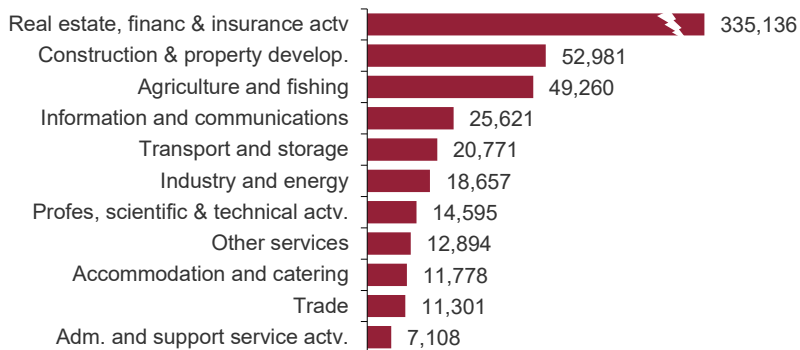
The economic activity with the largest subscribed capital of mercantile companies created was *Real estate, financial and insurance*, with 487.79 million euros. In turn, *Administrative and support service activities* registered the lowest capital, with 2.38 million.

Subscribed capital of mercantile companies created by main economic activity
November 2021. Thousands of euros



In regard to the average subscribed capital of the mercantile companies created, *Real Estate, financial and insurance* registered the highest, with 335,136 euros per company. In turn, *Administrative and support service activities* registered the lowest average subscribed capital, with 7,108 euros.

Average subscribed capital of commercial companies created, according to their main economic activity



Results by Autonomous Community

The Autonomous Communities with the greatest number of mercantile companies created in November were Comunidad de Madrid (1,852), Cataluña (1,560), and Andalucía (1,552).

In turn, those in which the fewest mercantile companies have been created were La Rioja (48), Comunidad Foral de Navarra (64), and Cantabria (74).

In regard to dissolved mercantile companies, the Autonomous Communities that registered the highest number of dissolutions were Comunidad de Madrid (704), Andalucía (319) and Comunitat Valenciana (187).

In turn, those with the lowest number of dissolved companies were Comunidad Foral de Navarra (four), La Rioja (15) and Cantabria (21).

Mercantile companies created and dissolved by Autonomous Community

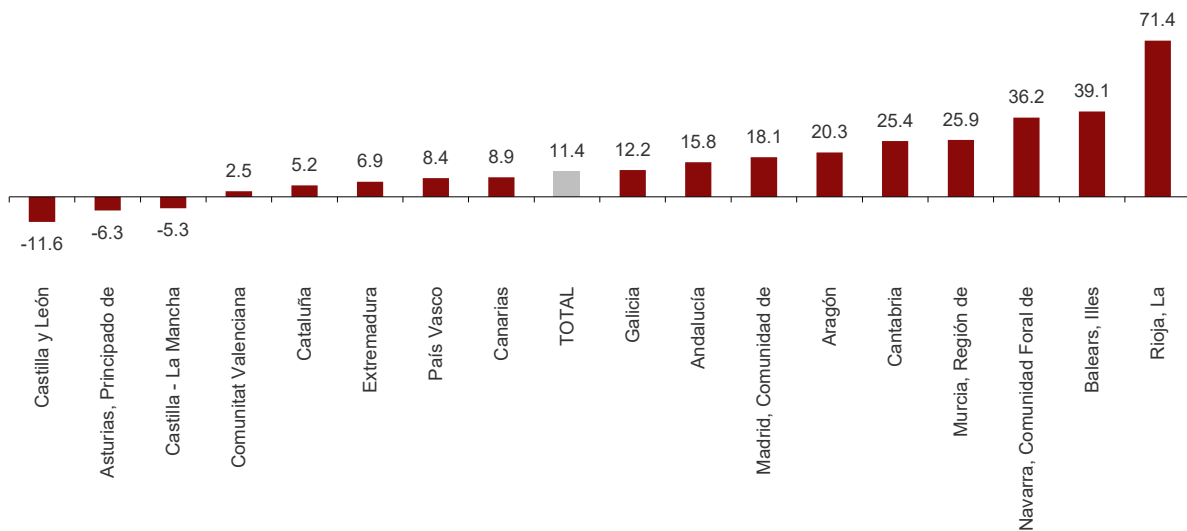
November 2021

	Created		Dissolved	
	Number	% Annual variation	Number	% Annual variation
TOTAL	8.177	11.4	2.130	3.3
Andalucía	1.552	15.8	319	10.8
Aragón	166	20.3	111	50.0
Asturias, Principado de	89	-6.3	33	50.0
Balears, Illes	299	39.1	79	2.6
Canarias	281	8.9	71	-9.0
Cantabria	74	25.4	21	31.3
Castilla y León	168	-11.6	83	-1.2
Castilla - La Mancha	232	-5.3	29	-21.6
Cataluña	1.560	5.2	155	-9.4
Comunitat Valenciana	949	2.5	187	45.0
Extremadura	93	6.9	24	-25.0
Galicia	294	12.2	133	-4.3
Madrid, Comunidad de	1.852	18.1	704	-8.1
Murcia, Región de	199	25.9	28	100.0
Navarra, Comunidad Foral de	64	36.2	4	-42.9
País Vasco	244	8.4	129	16.2
Rioja, La	48	71.4	15	25.0

La Rioja (71.4%), Illes Balears (39.1%) and Comunidad Foral de Navarra (36.2%) had the highest annual rates in the number of mercantile companies created. In turn, Castilla y León (-11.6%), Principado de Asturias (-6.3%) and Castilla - La Mancha (-5.3%) registered the highest decreases.

Annual variation in mercantile companies created by Autonomous Community

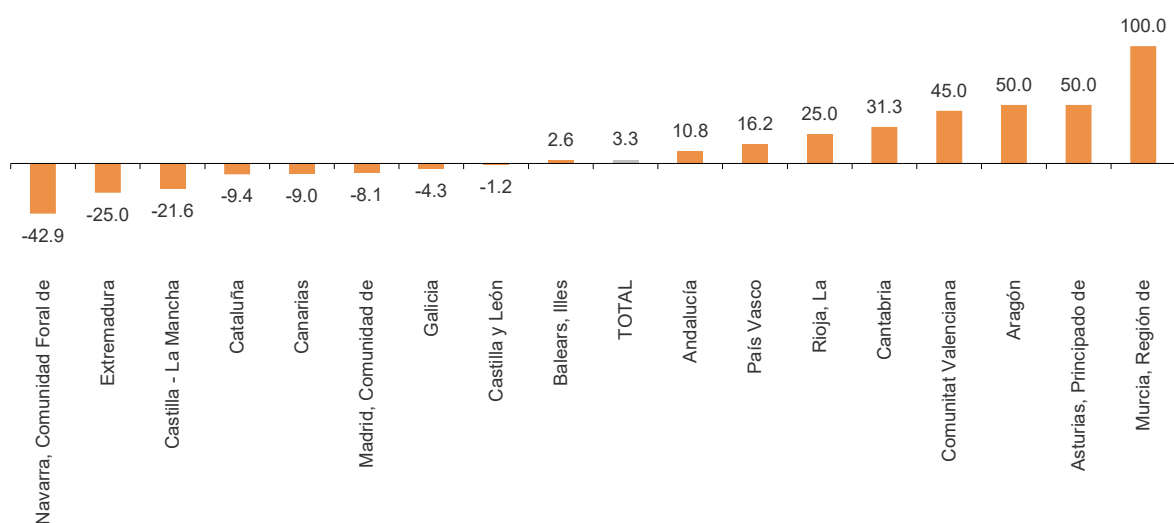
November 2021. Percentage



Regarding the mercantile companies dissolved, the highest rates were recorded in Región de Murcia (100.0%), Principado de Asturias and Aragón (both with 50.0%). Conversely, Comunidad Foral de Navarra (-42.9%), Extremadura (-25.0%) and Castilla - La Mancha (-21.6%) showed the greatest decreases.

Annual variation in mercantile companies dissolved by Autonomous Community

November 2021. Percentage



Revision and updating of data

2021 data is provisional and will be revised when the data for the same period of the following year is published. In other words, when the data for November 2022 are published, the final data for the same month of 2021 will be disseminated.

Methodological note

The Mercantile Companies Statistics (MCS) was created by Order of 30 November 1938. Its objective is to measure the demographics of companies, providing monthly information, at provincial and Autonomous Community level, on the companies created, dissolved and those in which there have been changes in capital.

The source of information is the Central Mercantile Registry, which collects all provincial information on the registration of companies and entrepreneurs, as well as mercantile acts determined by law.

Type of survey: monthly continuous survey.

Population scope: set of companies registered in the Central Mercantile Register.

Geographical scope: the entire national territory, by Autonomous Communities and provinces.

Reference period of the results: the calendar month.

Reference period of the information: the calendar month.

Collection method: administrative records.

For more information you can access the methodology at:

http://www.ine.es/en/daco/daco43/metodologia_sm_en.pdf

And the standardised methodological report at:

<http://www.ine.es/dynt3/metadatos/en/RespuestaDatos.html?oe=30151>

INE statistics are produced in accordance with the Code of Good Practice for European Statistics, which is the basis for the institution's quality policy and strategy. For more information, please see the [Quality at INE and the Code of Good Practices](#) on the INE website.

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November 2021. Provisional data
October 2021. Provisional data

MC. 1 Mercantile companies created

Capital in thousands of euros

	General total*			Public limited company			Private limited company		
	Number	Capital		Number	Capital		Number	Capital	
		Subscribed	Disbursed		Subscribed	Disbursed		Subscribed	Disbursed
TOTAL	8.177	629.867	592.278	35	59.869	22.280	8.141	569.995	569.995
Andalucía	1.552	25.822	25.792	4	410	380	1.548	25.412	25.412
Aragón	166	17.159	17.159	0	0	0	166	17.159	17.159
Asturias, Principado de	89	2.058	2.058	0	0	0	89	2.058	2.058
Balears, Illes	299	9.549	9.549	0	0	0	299	9.549	9.549
Canarias	281	5.499	5.499	1	60	60	280	5.439	5.439
Cantabria	74	1.353	1.353	0	0	0	74	1.353	1.353
Castilla y León	168	6.085	6.085	1	60	60	167	6.025	6.025
Castilla - La Mancha	232	9.554	9.554	0	0	0	232	9.554	9.554
Cataluña	1.560	349.463	349.418	5	2.060	2.015	1.554	347.399	347.399
Comunitat Valenciana	949	30.611	30.611	2	160	160	947	30.451	30.451
Extremadura	93	704	704	0	0	0	93	704	704
Galicia	294	12.009	12.009	1	60	60	293	11.949	11.949
Madrid, Comunidad de	1.852	142.843	106.574	18	54.599	18.330	1.834	88.244	88.244
Murcia, Región de	199	5.537	5.537	0	0	0	199	5.537	5.537
Navarra, Comunidad Foral de	64	669	669	0	0	0	64	669	669
País Vasco	244	10.453	9.208	3	2.460	1.215	241	7.993	7.993
Rioja, La	48	395	395	0	0	0	48	395	395
Ceuta	6	83	83	0	0	0	6	83	83
Melilla	7	21	21	0	0	0	7	21	21

MC. 2 Mercantile companies that increase capital and are dissolved

Capital in thousands of euros

	Increase capital						Dissolved			
	General total*		Public limited companies		Private limited companies		Total	Voluntary	Merg-ed	Other
	Number	Capital	Number	Capital	Number	Capital	Number	Number	Number	Number
TOTAL	2.327	2.007.597	114	571.508	2.212	1.436.014	2.130	1.688	267	175
Andalucía	318	155.732	5	3.507	313	152.225	319	268	24	27
Aragón	79	17.810	2	635	76	17.100	111	94	12	5
Asturias, Principado de	32	5.592	2	1.158	30	4.434	33	31	0	2
Balears, Illes	52	28.592	3	4.097	49	24.495	79	70	8	1
Canarias	68	15.976	3	636	65	15.341	71	65	1	5
Cantabria	12	7.763	0	0	12	7.763	21	16	1	4
Castilla y León	63	37.450	3	1.463	60	35.987	83	68	7	8
Castilla - La Mancha	74	19.706	0	0	74	19.706	29	20	3	6
Cataluña	453	732.359	24	64.074	429	668.286	155	113	9	33
Comunitat Valenciana	264	83.966	3	3.507	261	80.459	187	139	9	39
Extremadura	18	7.887	1	2.000	17	5.887	24	24	0	0
Galicia	84	12.549	4	239	80	12.310	133	116	5	12
Madrid, Comunidad de	587	781.081	51	469.515	536	311.566	704	513	166	25
Murcia, Región de	75	20.351	4	2.569	71	17.781	28	20	5	3
Navarra, Comunidad Foral de	15	4.337	1	216	14	4.120	4	0	2	2
País Vasco	116	57.662	7	17.824	109	39.837	129	112	14	3
Rioja, La	15	17.917	1	68	14	17.849	15	14	1	0
Ceuta	1	70	0	0	1	70	3	3	0	0
Melilla	1	800	0	0	1	800	2	2	0	0

* The general total includes collective societies and partnership companies

November 2021. Provisional data

MC. 3 Mercantile companies that disburse installment payments on subscribed shares and companies that reduce capital

Capital in thousands of euros

	Disburs. of install. paym. on sub. shares		Reduce capital	
	Number	Disbursed capital	Number	Subscribed capital
TOTAL	15	7.807	508	1.149.757
Andalucía	0	0	63	57.593
Aragón	2	70	13	1.143
Asturias, Principado de	1	45	6	1.445
Balears, Illes	0	0	9	9.133
Canarias	0	0	13	3.287
Cantabria	0	0	6	392
Castilla y León	0	0	17	4.809
Castilla - La Mancha	1	60	8	128.606
Cataluña	0	0	81	50.380
Comunitat Valenciana	1	9	57	12.894
Extremadura	0	0	8	20.819
Galicia	0	0	22	6.223
Madrid, Comunidad de	9	7.255	137	836.611
Murcia, Región de	0	0	17	1.906
Navarra, Comunidad Foral de	0	0	13	2.854
País Vasco	1	367	33	10.865
Rioja, La	0	0	4	397
Ceuta	0	0	1	400
Melilla	0	0	0	0

MC. 4 Mercantile companies created by type of company

Capital in thousands of euros

		Total		Mercantile companies		Public limited labour companies		Special companies and other agencies	
		Number	Capital	Number	Capital	Number	Capital	Number	Capital
		2021	November	7.373	370.109	7.339	367.604	1	3
	December	7.740	761.539	7.668	757.693	1	61	71	3.785
2022	January	7.948	628.832	7.811	627.728	0	0	137	1.104
	February	8.839	598.522	8.786	598.313	0	0	53	209
	March	11.048	420.908	10.968	420.126	1	310	79	472
	April	9.307	331.090	9.218	330.929	0	0	89	162
	May	9.640	333.558	9.570	333.243	0	0	70	314
	June	9.620	472.668	9.554	472.520	0	0	66	149
	July	8.440	507.398	8.379	507.229	0	0	61	169
	August	6.364	365.586	6.309	365.537	0	0	55	49
	September	6.676	226.446	6.620	225.504	0	0	56	943
	October	7.397	204.726	7.348	204.114	0	0	49	611
	November	8.211	629.913	8.177	629.867	0	0	34	46