

17 January 2023

Mercantile Companies Statistics (MC)

November 2022. Provisional data

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The number of companies dissolved was 2,652, with an annual increase of 24.3%

In November, 8,717 mercantile companies were created, 6.6% more than in the same month of 2021. The share capital for their constitution exceeded 848 million Euros, with an annual increase of 34.7%. The average subscribed capital (97,297 euros) increased by 26.4%.

On the other hand, in November, 2,410 mercantile companies increased their capital, 3.6% more than in the same month of 2021. The capital subscribed in the increases registered a decrease of 40.9% and reached 1,187 million euros. The average subscribed capital in these transactions (492,659 euros) declined by 42.9% in the annual rate.

The number of mercantile companies dissolved in November was 2,652, 24.3% more than in the same month of 2021. Of these, 79.8% did so voluntarily, 11.8% due to mergers and the remaining 8.4% for other reasons.

Mercantile companies created, increasing their capital and dissolved

November 2022

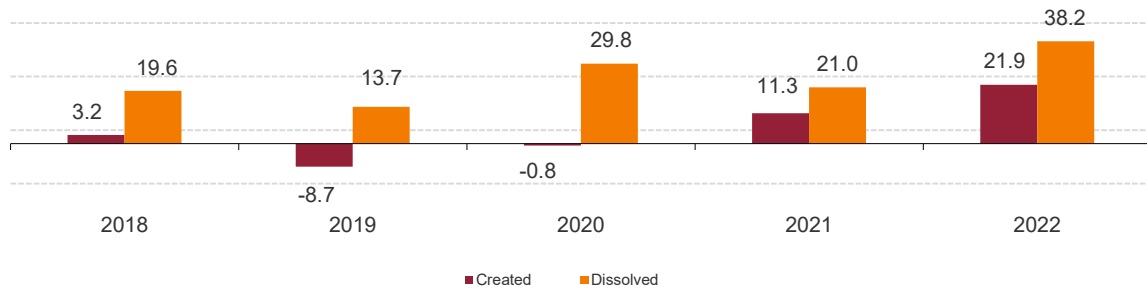
	Total	% Variación		
		Mensual	Anual	Anual acumulada
Sociedades mercantiles creadas				
Número	8,717	21.9	6.6	-2.2
Capital suscrito (miles de euros)	848,137	341.3	34.7	-1.2
Capital medio suscrito (euros)	97,297	261.9	26.4	1.0
Sociedades mercantiles que amplían capital				
Número	2,410	17.8	3.6	-0.4
Capital suscrito (miles de euros)	1,187,308	-15.2	-40.9	-32.3
Capital medio suscrito (euros)	492,659	-28.1	-42.9	-32.1
Sociedades mercantiles disueltas				
Número	2,652	38.2	24.3	10.7
- Voluntarias	2,116	44.8	25.3	11.5
- Fusión	312	39.9	16.4	17.0
- Otras	224	-4.7	27.3	-1.2

Evolution of the monthly rate

In order to contribute to the analysis and interpretation of the data, the following chart shows the variation of the number of mercantile companies created and dissolved between October and November in the last five years. In 2022, the monthly variation in the number of companies created was 21.9%, and 38.2% in the number of companies dissolved.

Performance of the monthly rate of mercantile companies created and dissolved

November variation is compared with September of the same year. Percentage

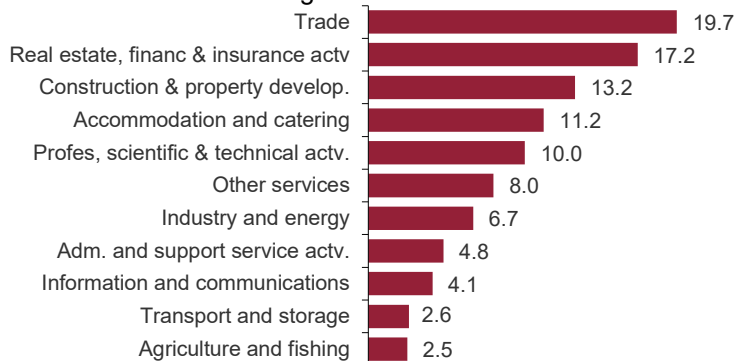


Results by main economic activity

Of the mercantile companies created in November, 19.7% corresponded to *Trade* and 17.2% to *Real estate, financial and insurance companies*. Regarding the dissolved companies, 18.8% corresponded to *Trade* and 17.0% to *Real Estate, finance and insurance*.

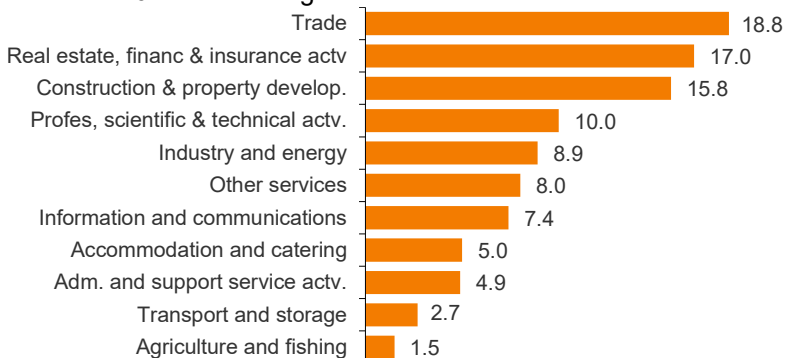
Mercantile companies created by main economic activity

November 2022. Percentage



Mercantile companies dissolved by main economic activity

November 2022. Percentage



The economic activity with the largest subscribed capital of mercantile companies created was *Real estate, financial and insurance*, with 716.51 million euros. In turn, *Information and communications* presented the lowest subscribed capital, with 2.45 million.

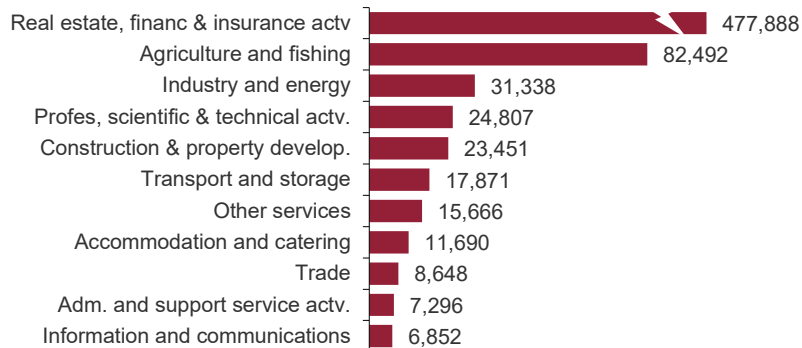
Subscribed capital of mercantile companies created by main economic activity

November 2022. Thousands of euros

In regard to the average subscribed capital of the mercantile companies created, *Real Estate, financial and insurance* registered the highest, with 477,888 euros per company. In turn, *Information and communications* registered the lowest average, with 6,852 euros.

Average subscribed capital of mercantile companies created, according to their main economic activity

November 2022. Euros



Results by Autonomous Community

The Autonomous Communities with the greatest number of mercantile companies created in November were Comunidad de Madrid (2,059), Cataluña (1,620), and Andalucía (1,601).

In turn, those with the lowest number of mercantile companies created were La Rioja (26), Cantabria (65) and Comunidad Foral de Navarra (67).

In regard to dissolved mercantile companies, the Autonomous Communities that registered the highest number of dissolutions were Comunidad de Madrid (952), Andalucía (388) and Comunitat Valenciana (223).

In turn, those with the lowest number of dissolved companies were Comunidad Foral de Navarra (four), La Rioja (15) and Cantabria (24).

Mercantile companies created and dissolved by Autonomous Community

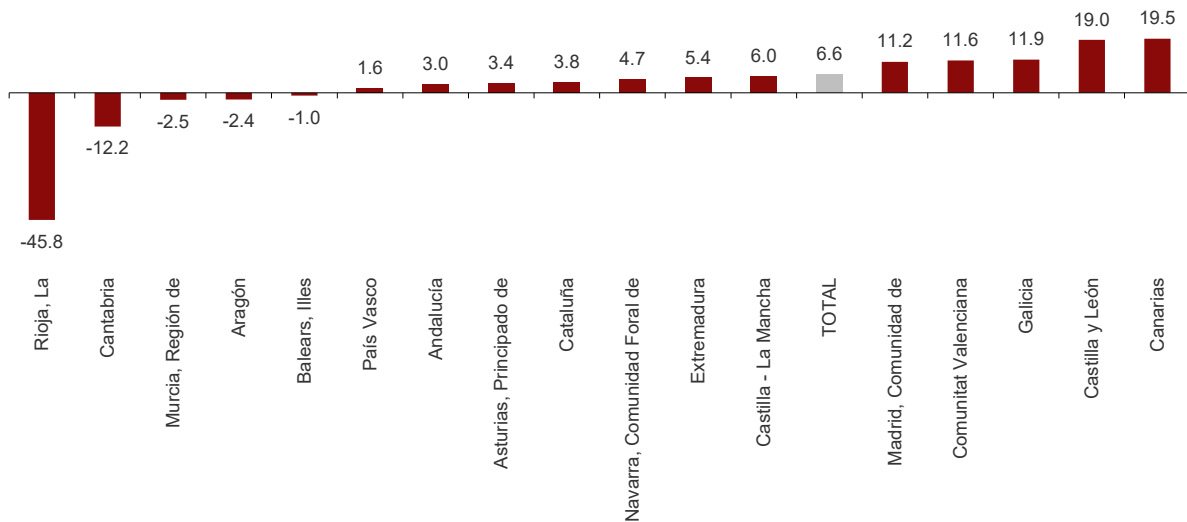
November 2022

	Created		Dissolved	
	Number	% Annual variation	Number	% Annual variation
TOTAL	8,717	6.6	2,652	24.3
Andalucía	1,601	3.0	388	20.9
Aragón	162	-2.4	96	-13.5
Asturias, Principado de	92	3.4	57	72.7
Balears, Illes	296	-1.0	99	25.3
Canarias	337	19.5	107	48.6
Cantabria	65	-12.2	24	14.3
Castilla y León	200	19.0	103	24.1
Castilla - La Mancha	246	6.0	39	34.5
Cataluña	1,620	3.8	174	12.3
Comunitat Valenciana	1,059	11.6	223	19.3
Extremadura	98	5.4	37	54.2
Galicia	329	11.9	146	9.8
Madrid, Comunidad de	2,059	11.2	952	35.2
Murcia, Región de	194	-2.5	41	46.4
Navarra, Comunidad Foral de	67	4.7	4	0.0
País Vasco	248	1.6	142	10.1
Rioja, La	26	-45.8	15	0.0

Canarias (19.5%), Castilla y León (19.0%) and Galicia (11.9%) had the highest annual rates in the number of mercantile companies created. In turn, La Rioja (-45.8%), Cantabria (-12.2%) and Región de Murcia (-2.5%) registered the largest declines.

Annual variation in mercantile companies created by Autonomous Community

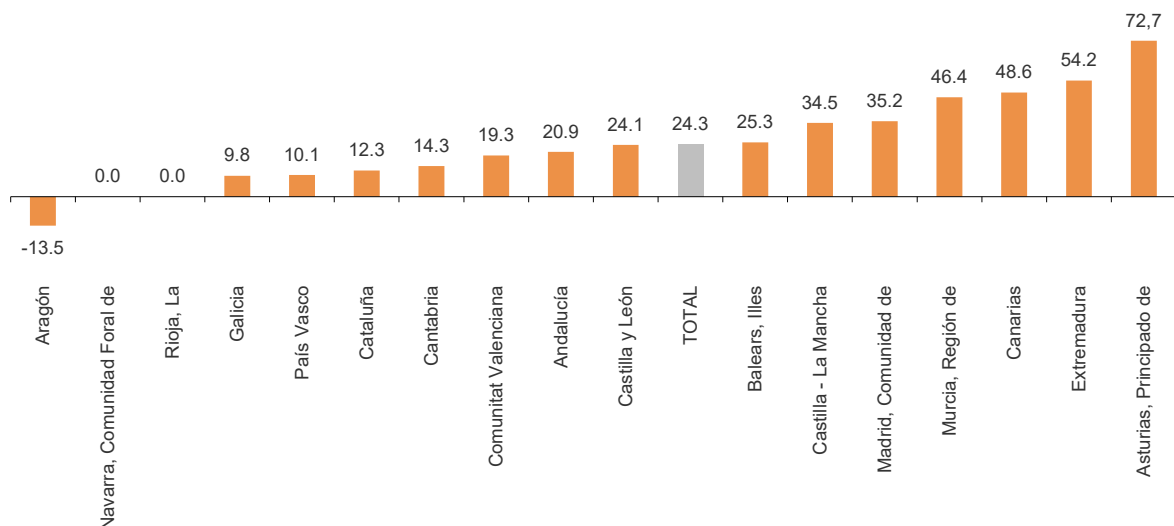
November 2022. Percentage



Regarding the mercantile companies dissolved, the highest rates were recorded in Principado de Asturias (72.7%), Extremadura (54.2%) and Canarias (48.6%). On the other hand, the number of dissolutions fell in Aragón (-13.5%), while they remained unchanged in Comunidad Foral de Navarra and La Rioja (both with rates of 0.0%).

Annual variation in mercantile companies dissolved by Autonomous Community

November 2022. Percentage



Revision and updating of data

Data for 2022 is provisional and will be reviewed when the data for the same period of the next year is published. In other words, when the data for November 2023 is published, the final data for the same month of 2022 will be disseminated.

Methodological note

The Mercantile Companies Statistics was created by Order of 30 December 1938. Its objective is to measure the demographics of companies, providing monthly information, at provincial and Autonomous Community level, on the companies created, dissolved and those in which there have been changes in capital.

The source of information is the Central Mercantile Registry, which collects all provincial information on the registration of companies and entrepreneurs, as well as mercantile acts determined by law.

Type of survey: monthly continuous survey.

Population scope: set of companies registered in the Central Mercantile Register.

Geographical scope: the entire national territory, by Autonomous Communities and provinces

Reference period of the results: the calendar month.

Reference period of the information: the calendar month

Collection method: administrative records.

For more information the methodology can be accessed at:

http://www.ine.es/en/daco/daco43/metodologia_sm_en.pdf

The standardized methodological report is at:

<http://www.ine.es/dynt3/metadatos/en/RespuestaDatos.html?oe=30151>

INE statistics are produced in accordance with the Code of Good Practice for European Statistics, which is the basis for the institution's quality policy and strategy. For more information see the section on [Quality at INE and the Code of Best Practices](#) on the INE website.

For further information see **INEbase:** www.ine.es/en/ Twitter: [@es_ine](#)

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Mercantile Companies Statistics November 2022. Provisional data

MC. 1 Mercantile companies created

Capital in thousands of euros

	General total*			Public limited company			Private limited company		
	Number	Capital		Number	Capital		Number	Capital	
		Subscribed	Disbursed		Subscribed	Disbursed		Subscribed	Disbursed
TOTAL	8.717	848.137	844.894	43	20.171	16.928	8.673	827.841	827.841
Andalucía	1.601	67.344	67.344	3	180	180	1.598	67.163	67.163
Aragón	162	14.288	14.288	0	0	0	162	14.288	14.288
Asturias, Principado de	92	2.442	2.442	0	0	0	92	2.442	2.442
Balears, Illes	296	6.348	6.303	2	63	18	294	6.285	6.285
Canarias	337	15.198	15.198	1	60	60	336	15.138	15.138
Cantabria	65	1.139	1.139	0	0	0	64	1.014	1.014
Castilla y León	200	5.431	5.431	0	0	0	200	5.431	5.431
Castilla - La Mancha	246	10.258	10.258	0	0	0	246	10.258	10.258
Cataluña	1.620	53.101	53.101	1	60	60	1.619	53.041	53.041
Comunitat Valenciana	1.059	510.609	509.642	6	2.070	1.103	1.053	508.539	508.539
Extremadura	98	3.246	3.246	0	0	0	98	3.246	3.246
Galicia	329	9.455	9.410	1	60	15	328	9.395	9.395
Madrid, Comunidad de	2.059	95.832	93.647	23	14.380	12.195	2.036	81.452	81.452
Murcia, Región de	194	12.671	12.671	2	176	176	192	12.495	12.495
Navarra, Comunidad Foral de	67	1.022	1.022	1	60	60	66	962	962
País Vasco	248	25.494	25.494	3	3.061	3.061	245	22.432	22.432
Rioja, La	26	14.169	14.169	0	0	0	26	14.169	14.169
Ceuta	5	32	32	0	0	0	5	32	32
Melilla	13	58	58	0	0	0	13	58	58

MC. 2 Mercantile companies that increase capital and are dissolved

Capital in thousands of euros

	Increase capital						Dissolved			
	General total*		Public limited companies		Private limited companies		Total	Voluntary	Merged	Other
	Number	Capital	Number	Capital	Number	Capital	Number	Number	Number	Number
TOTAL	2.410	1.187.308	100	207.258	2.310	980.050	2.652	2.116	312	224
Andalucía	355	142.906	4	9.610	351	133.297	388	338	19	31
Aragón	61	10.702	1	130	60	10.572	96	71	16	9
Asturias, Principado de	25	3.165	2	42	23	3.123	57	49	1	7
Balears, Illes	71	48.539	2	4.854	69	43.685	99	86	9	4
Canarias	78	20.756	1	36	77	20.720	107	87	13	7
Cantabria	14	5.709	0	0	14	5.709	24	21	2	1
Castilla y León	71	15.037	2	163	69	14.875	103	75	8	20
Castilla - La Mancha	67	17.012	1	2.500	66	14.512	39	31	4	4
Cataluña	445	142.858	15	18.056	430	124.802	174	127	20	27
Comunitat Valenciana	223	90.106	5	1.057	218	89.048	223	159	14	50
Extremadura	24	20.408	2	6.595	22	13.812	37	36	0	1
Galicia	101	51.644	2	5.830	99	45.814	146	121	10	15
Madrid, Comunidad de	687	409.128	47	60.815	640	348.314	952	756	178	18
Murcia, Región de	65	64.171	3	4.388	62	59.783	41	24	5	12
Navarra, Comunidad Foral de	25	8.174	3	6.405	22	1.769	4	0	2	2
País Vasco	79	121.319	7	84.007	72	37.312	142	117	10	15
Rioja, La	15	14.713	2	2.020	13	12.693	15	13	1	1
Ceuta	4	962	1	750	3	212	3	3	0	0
Melilla	0	0	0	0	0	0	2	2	0	0

* The general total includes collective societies and partnership companies

November 2022. Provisional data

MC. 3 Mercantile companies that disburse installment payments on subscribed shares and companies that reduce capital

Capital in thousands of euros

	Disburs. of install. paym. on sub. shares		Reduce capital	
	Number	Disbursed capital	Number	Subscribed capital
TOTAL	18	12.656	589	1.130.266
Andalucía	4	1.075	77	47.158
Aragón	1	45	15	4.588
Asturias, Principado de	0	0	10	1.179
Balears, Illes	0	0	15	3.965
Canarias	1	45	30	23.364
Cantabria	0	0	1	753
Castilla y León	0	0	14	6.357
Castilla - La Mancha	0	0	9	1.311
Cataluña	1	45	130	309.327
Comunitat Valenciana	1	45	55	11.700
Extremadura	0	0	3	133
Galicia	1	7.196	32	13.610
Madrid, Comunidad de	6	3.373	128	645.338
Murcia, Región de	0	0	18	21.314
Navarra, Comunidad Foral de	0	0	11	13.922
País Vasco	3	834	34	20.880
Rioja, La	0	0	6	4.817
Ceuta	0	0	1	550
Melilla	0	0	0	0

MC. 4 Mercantile companies created by type of company

Capital in thousands of euros

	Total		Mercantile companies		Public limited labour companies		Special companies and other agencies	
	Number	Capital	Number	Capital	Number	Capital	Number	Capital
2021 November	8.215	629.925	8.181	629.879	0	0	34	46
December	8.443	326.788	8.396	326.081	0	0	47	706
2022 January	8.260	503.272	8.195	503.189	0	0	65	83
February	9.346	711.679	9.237	709.423	0	0	109	2.255
March	11.252	392.645	11.071	391.572	0	0	181	1.073
April	8.516	282.875	8.474	282.800	0	0	42	75
May	9.230	376.496	9.132	376.081	0	0	98	414
June	8.993	364.048	8.909	362.941	0	0	84	1.107
July	7.224	319.591	7.180	318.358	0	0	44	1.232
August	5.941	276.618	5.907	276.218	0	0	34	400
September	6.870	400.527	6.838	399.729	0	0	32	798
October	7.186	194.001	7.149	192.183	0	0	37	1.818
November	8.865	848.212	8.717	848.137	0	0	148	75