

15 February 2010

Mercantile Companies Statistics
Year 2009 and December 2009. *Provisional data*

The number of mercantile companies created decreases 24.5% in the year 2009 as compared with 2008

The number of mercantile companies dissolved increases 7.2%

78,171 mercantile companies were created in **2009**, that is, 24.5% less than in 2008. The capital subscribed for their constitution was almost 4,782 million euros, 40.6% less than in the previous year. In turn, the average capital subscribed registered an interannual decrease of 21.3%.

On the other hand, in 2009, a total of 36,665 mercantile companies increased their capital, 17.1% less than in 2008. The capital subscribed in the increases registered an interannual decrease of 23.0%, and reached 37,783 million euros. The average capital subscribed in these transactions recorded an interannual decrease of 7.2%.

The number of companies dissolved in 2009 was 17,385, indicating an interannual decrease of 7.2%. Of these, 80.6% did so voluntarily, 11.7% due to mergers and the remaining 7.7% for other reasons.

	Total 2009	Annual variation rate
Mercantile companies created		
Number	78,171	-24.5
Capital subscribed (thousands of euros)	4,781,720	-40.6
Average capital subscribed (euros)	61,170	-21.3
Mercantile companies increasing their capital		
Number	36,665	-17.1
Capital subscribed (thousands of euros)	37,783,441	-23.0
Average capital subscribed (euros)	1,030,504	-7.2
Mercantile companies dissolved		
Number	17,385	7.2
-Voluntary	14,010	6.1
-Mergers	2,032	-1.6
-Others	1,343	41.7

*Rates calculated with regard to the final data for 2008

The number of mercantile companies created in the month of December decreases 1.1% as compared with the same month of 2008

During the month of December, 6,397 mercantile companies were created, 1.1% less than in the same month of 2008. The capital subscribed for their constitution was more than 729 million euros, 12.0% less than in December of the previous year. In turn, **the average capital subscribed registered an interannual decrease of 11.0%.**

On the other hand, in December, 3,030 mercantile companies increased their capital, 12.4% less than for the same month of 2008. The capital subscribed in the increases registered an interannual decrease of 15.6%, and exceeded 3,819 million euros. The average capital subscribed in these transactions recorded an interannual decrease of 3.6%.

The number of companies dissolved in December was 2,216, that is, 18.4% more than the same month of 2008. Of these, 79.6% did so voluntarily, 12.7% due to mergers and the remaining 7.7% for other reasons

	Total December 2009	Variation rate		
		Inter-monthly	Interannual*	Interannual accumulated
Mercantile companies created				
Number	6,397	-7.9	-1.1	-24.5
Capital subscribed (thousands of euros)	728,907	115.3	-12.0	-40.6
Average capital subscribed (euros)	113,945	133.8	-11.0	-21.3
Mercantile companies increasing their capital				
Number	3,030	7.4	-12.4	-17.1
Capital subscribed (thousands of euros)	3,819,050	31.8	-15.6	-23.0
Average capital subscribed (euros)	1,260,413	22.7	-3.6	-7.2
Mercantile companies dissolved				
Number	2,216	47.4	18.4	7.2
-Voluntary	1,765	58.7	14.5	6.1
-Mergers	281	38.4	5.6	-1.6
-Others	170	-9.6	169.8	41.7

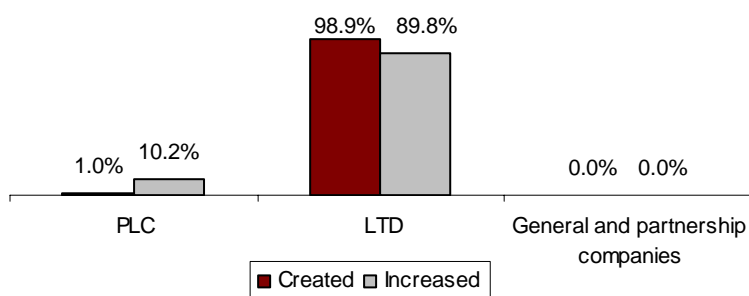
*Rates calculated with regard to the final data for 2008

Private limited companies account for 98.9% of the companies created in December 2009 and 89.8% of those increasing their capital

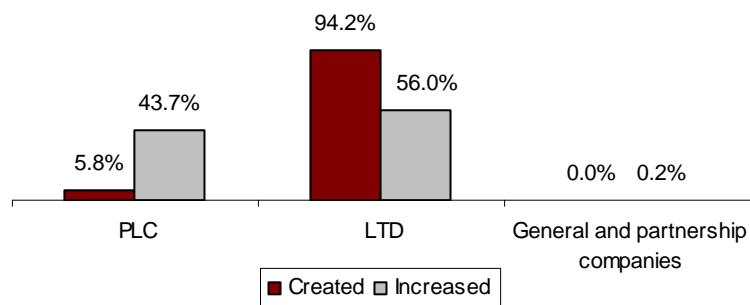
Out of the 6,397 mercantile companies created in the month of December, 98.9% were private limited companies and 1.0% were public limited companies. Out of the 3,030 companies that increased their capital, 89.8% were private limited companies and 10.2% were public limited companies.

94.2% of the capital registered by the mercantile companies created was subscribed by private limited companies, and 5.8% by public limited companies. Regarding the capital subscribed in capital increases, 56.0% corresponded to private limited companies, and 43.7% to public limited companies.

% of mercantile companies by type of company



% of capital subscribed by type of company



The interannual rate of the number of public limited companies created decreased 20.2% in December, and the corresponding rate of private limited companies decreased 0.9%. Considering the companies that increased their capital, the number of public limited companies increased 16.5%, and that of private limited companies, 11.9%.

The capital subscribed by public limited companies created decreased 83.4%, and the capital subscribed by private limited companies increased 19.3%, as compared with 2008. As per the capital subscribed by the companies increasing their capital, the interannual rate for public limited companies decreased 30.7%, while that for private limited companies increased 1.3%.

	Total December 2009	Variation rate	
		Inter-monthly	Interannual*
Mercantile companies created			
PUBLIC LIMITED COMPANIES			
Number	67	3.1	-20.2
Capital (thousands of euros)	42,024	18.7	-83.4
PRIVATE LIMITED COMPANIES			
Number	6,327	-8.1	-0.9
Capital (thousands of euros)	686,700	126.5	19.3
Mercantile companies increasing their capital			
PUBLIC LIMITED COMPANIES			
Number	309	14.0	-16.5
Capital (thousands of euros)	1,669,420	73.1	-30.7
PRIVATE LIMITED COMPANIES			
Number	2,720	6.7	-11.9
Capital (thousands of euros)	2,140,577	10.7	1.3

*Rates calculated with regard to the final data for 2008

Región de Murcia registers the greatest average capital in companies created and Comunidad de Madrid in companies increasing their capital

Región de Murcia was the Autonomous Community presenting the greatest average capital subscribed by the mercantile companies created in December (471,156 euros). In contrast, Illes Balears registered the least average capital subscribed (8,090 euros).

Comunidad de Madrid recorded the greatest average capital subscribed by companies increasing their capital (2,812,615 euros) and La Rioja recorded the least average capital subscribed (69,850 euros).

Comunidad de Madrid accounts for 51.3% of the total capital subscribed by the companies created

Out of the total capital subscribed in the creation of mercantile companies during the month of December, Comunidad de Madrid accounted for the highest percentage (51.3%), while La Rioja accounted for the lowest percentage (0.03%).

Regarding the total capital subscribed by the mercantile companies increasing their capital, Comunidad de Madrid registered the highest percentage (46.3%) and La Rioja recorded the lowest (with 0.04%).

Autonomous Community December 2009	Average capital subscribed (euros)		Percentage of capital subscribed	
	Mercantile companies created	Mercantile companies that increased capital	Created	Increased capital
TOTAL	113,945	1,260,413	100.0	100.0
Andalucía	105,350	597,857	14.4	6.6
Aragón	22,315	443,194	0.3	1.1
Asturias (Principado de)	81,193	532,019	1.0	0.8
Balears (Illes)	8,090	365,708	0.2	0.9
Canarias	80,609	651,257	2.2	1.7
Cantabria	12,576	294,900	0.1	0.2
Castilla y León	16,199	195,362	0.5	0.7
Castilla-La Mancha	43,166	937,568	1.2	3.1
Cataluña	42,534	1,398,855	6.9	20.9
Comunitat Valenciana	58,891	1,171,594	6.0	8.8
Extremadura	48,589	256,909	0.6	0.4
Galicia	85,964	591,184	3.6	2.7
Madrid (Comunidad de)	255,973	2,812,615	51.3	46.3
Murcia (Región de)	471,156	987,427	10.0	2.5
Navarra (Comunidad Foral de)	23,810	555,342	0.3	0.6
País Vasco	39,448	914,449	1.3	2.8
Rioja (La)	8,786	69,850	0.0	0.0
Ceuta	3,000	1,000	0.0	0.0
Melilla	12,500	439,500	0.0	0.0

Provincial information

From now on, the provincial results that were offered in this press release may be viewed at the following address of the INE website:

http://www.ine.es/en/daco/daco42/daco424/smpro1209_en.pdf

For further information see [INEbase-www.ine.es/en/welcome_en.htm](http://www.ine.es/en/welcome_en.htm) All press releases at: www.ine.es/en/prensa/prensa_en.htm

Press office: Telephone: 91 583 93 63 / 94 08 – Fax: 91 583 90 87 - gprensa@ine.es

Information area: Telephone: 91 583 91 00 – Fax: 91 583 91 58 – www.ine.es/infoline

Mercantile companies (MC)

December 2009. Provisional Data

MC 1. Set up mercantile companies

Capital in thousand euros

	Total general*			Joint-stock company			Limited liability company		
	Number	Capital		Number	Capital		Number	Capital	
		Subscribed	Disbursed		Subscribed	Disbursed		Subscribed	Disbursed
TOTAL	6,397	728,907	711,265	67	42,024	24,382	6,327	686,700	686,700
Andalucía	997	105,035	93,612	12	19,043	7,620	985	85,991	85,991
Aragón	111	2,477	2,432	2	1,060	1,015	107	1,235	1,235
Asturias (Principado de)	88	7,145	7,145	2	61	61	86	7,084	7,084
Balears (Illes)	188	1,521	1,476	3	127	82	184	1,393	1,393
Canarias	202	16,283	16,283	0	0	0	202	16,283	16,283
Cantabria	66	830	784	1	61	15	65	769	769
Castilla y León	246	3,986	3,941	2	120	75	244	3,866	3,866
Castilla-La Mancha	205	8,849	8,849	1	60	60	204	8,789	8,789
Cataluña	1,184	50,359	50,223	9	2,955	2,819	1,175	47,405	47,405
Comunitat Valenciana	741	43,637	43,637	3	378	378	738	43,259	43,259
Extremadura	90	4,373	4,373	0	0	0	90	4,373	4,373
Galicia	304	26,132	26,045	2	120	33	302	26,012	26,012
Madrid (Comunidad de)	1,461	373,976	368,213	25	16,613	10,850	1,436	357,363	357,363
Murcia (Región de)	154	72,558	72,539	1	61	43	153	72,497	72,497
Navarra (Comunidad Foral de)	79	1,881	1,881	-	-	-	79	1,881	1,881
Pais Vasco	241	9,508	9,475	4	1,363	1,331	237	8,144	8,144
Rioja (La)	28	246	246	-	-	-	28	246	246
Ceuta	4	12	12	-	-	-	4	12	12
Melilla	8	100	100	-	-	-	8	100	100

* The total general includes collective societies and limited partnership

15th February 2010

December 2009. Provisional Data

MC 2. Mercantile companies that increase capital and are dissolved

Subscribed capital in thousand euros

	Increase capital						Dissolved			
	Total general *		Joint-stock comp.		Limited-liab. comp.		Total	Volun- tary	Merg- ed	Others
	Number	Capital	Number	Capital	Number	Capital	Number	Number	Number	Number
TOTAL	3,030	3,819,050	309	1,669,420	2,720	2,140,577	2,216	1,765	281	170
Andalucía	421	251,698	30	96,843	391	154,855	298	268	15	15
Aragón	98	43,432	8	23,362	90	20,069	91	83	4	4
Asturias (Principado de)	54	28,729	7	3,487	47	25,242	48	42	3	3
Balears (Illes)	89	32,548	5	9,278	84	23,270	91	80	9	2
Canarias	101	65,777	6	20,170	95	45,608	106	82	23	1
Cantabria	20	5,898	2	350	18	5,548	26	25	1	-
Castilla y León	130	25,399	11	6,674	119	18,724	118	105	6	7
Castilla-La Mancha	125	117,197	7	12,124	118	105,073	46	36	6	4
Cataluña	571	798,746	60	219,127	511	579,619	310	234	22	54
Comunitat Valenciana	288	337,419	21	46,529	267	290,889	219	161	27	31
Extremadura	55	14,129	8	8,627	47	5,503	52	48	3	1
Galicia	174	102,866	14	25,997	160	76,869	177	129	32	16
Madrid (Comunidad de)	629	1,769,135	97	1,077,166	531	682,915	479	360	109	10
Murcia (Región de)	96	94,793	9	49,645	87	45,148	9	6	3	-
Navarra (Comunidad Foral de)	38	21,103	3	16,009	35	5,094	12	9	3	-
Pais Vasco	118	107,906	19	53,794	99	54,112	111	74	15	22
Rioja (La)	20	1,397	2	236	18	1,160	19	19	-	-
Ceuta	1	1	-	-	1	1	2	2	-	-
Melilla	2	879	-	-	2	879	2	2	-	-

* The total general includes collective societies and limited partnership

MC - (TABLES ANNEX) DECEMBER 2009

December 2009. Provisional Data

MC 3. Mercantile companies that disburse installment payments on subscribed shares and companies that reduce capital

Capital in thousand euros

	Disburs. of install. paym. on sub. shares		Reduce capital	
	Number	Disbursed capital	Number	Subscribed capital
TOTAL	79	98,372	489	1,102,473
Andalucía	14	48,624	65	38,904
Aragón	2	345	23	17,405
Asturias (Principado de)	-	-	10	2,090
Balears (Illes)	1	84	16	4,184
Canarias	2	91	17	27,794
Cantabria	1	42	-	-
Castilla y León	7	3,291	20	8,878
Castilla-la-Mancha	5	1,188	15	30,462
Cataluña	12	9,862	85	250,139
Comunidad Valenciana	3	367	46	51,769
Extremadura	1	181	5	286
Galicia	2	249	27	19,482
Madrid (Comunidad de)	22	20,975	116	619,115
Murcia (Región de)	-	-	8	5,277
Navarra (Comunidad Foral de)	2	4,553	5	2,394
País Vasco	5	8,520	26	23,855
Rioja (La)	-	-	4	430
Ceuta y Melilla	-	-	1	10

MC 4. Set up companies by categories of companies

Subscribed capital in thousand pesetas

		Total		Mercantile companies		Labour joint-stock company		Special companies and other agencies	
		Number	Capital	Number	Capital	Number	Capital	Number	Capital
2008	DECEMBER	6,582	828,920	6,457	828,084	1	66	124	770
2009	JANUARY	6,626	659,301	6,479	609,026	3	126	144	50,149
	FEBRUARY	7,710	717,576	7,582	686,626	-	-	128	30,950
	MARCH	8,505	389,006	8,404	388,094	1	192	100	720
	APRIL	6,401	239,326	6,341	238,811	2	122	58	393
	MAY	6,831	322,970	6,765	256,857	3	288	63	65,825
	JUNE	6,907	515,458	6,847	476,368	5	826	55	38,264
	JULY	6,182	346,440	6,119	342,223	4	264	59	3,954
	AUGUST	4,699	171,522	4,663	149,939	1	65	35	21,518
	SEPTEMBER	5,386	216,571	5,340	212,315	2	78	44	4,177
	OCTOBER	6,344	354,703	6,287	353,932	1	60	56	711
	NOVEMBER	6,993	340,827	6,947	338,622	1	78	45	2,126
	DECEMBER	6,436	729,471	6,397	728,907	1	86	38	478

MC - (TABLES ANNEX) DECEMBER 2009

Mercantile companies (MC)

Year 2009. Provisional Data

Set up mercantile companies

Capital in thousand euros

	Total general*			Joint-stock company			Limited liability company		
	Number	Capital		Number	Capital		Number	Capital	
		Subscribed	Disbursed		Subscribed	Disbursed		Subscribed	Disbursed
TOTAL	78,171	4,781,720	4,536,961	797	742,446	497,685	77,363	4,039,071	4,039,071
Andalucía	12,736	511,477	489,160	106	54,972	32,656	12,630	456,498	456,498
Aragón	1,843	105,410	86,250	26	42,283	23,123	1,815	62,944	62,944
Asturias (Principado de)	1,153	64,114	63,378	14	2,474	1,738	1,139	61,639	61,639
Balears (Illes)	2,144	59,629	54,203	16	7,840	2,415	2,127	51,788	51,788
Canarias	2,788	78,247	73,281	18	10,751	5,789	2,767	67,485	67,485
Cantabria	670	17,007	13,330	11	5,695	2,017	659	11,312	11,312
Castilla y León	3,019	147,334	146,503	29	31,011	30,181	2,990	116,324	116,324
Castilla-La Mancha	2,729	114,765	114,329	24	5,147	4,712	2,705	109,616	109,616
Cataluña	14,607	1,054,316	993,604	127	132,744	72,032	14,477	921,570	921,570
Comunitat Valenciana	8,825	392,607	391,372	76	23,949	22,713	8,749	368,658	368,658
Extremadura	1,119	27,840	23,657	13	9,068	4,884	1,106	18,772	18,772
Galicia	3,828	170,145	162,593	22	20,408	12,856	3,806	149,737	149,737
Madrid (Comunidad de)	15,943	1,458,903	1,393,288	241	298,266	232,651	15,700	1,160,623	1,160,623
Murcia (Región de)	2,349	220,804	192,974	22	38,838	11,010	2,327	181,966	181,966
Navarra (Comomunidad Foral de)	943	57,682	38,841	8	25,741	6,900	935	31,941	31,941
Pais Vasco	2,954	277,453	276,711	40	23,515	22,775	2,914	253,936	253,936
Rioja (La)	381	21,008	20,509	4	9,726	9,226	377	11,282	11,282
Ceuta	68	2184	2184	0	0	0	68	2184	2184
Melilla	72	789	789	0	0	0	72	789	789

* The total general includes collective societies and limited partnership

Year 2009. Provisional Data

Mercantile companies that increase capital and are dissolved

Subscribed capital in thousand euros

	Increase capital						Dissolved			
	Total general *		Joint-stock comp.		Limited-liab. comp.		Total	Volun- tary	Merg- ed	Others
	Number	Capital	Number	Capital	Number	Capital	Number	Number	Number	Number
TOTAL	36,665	37,783,441	3,610	14,975,904	33,040	22,785,353	17,385	14,010	2,032	1,343
Andalucía	5,097	2,836,530	353	693,757	4,743	2,142,767	2,754	2,481	141	132
Aragón	1,255	2,622,898	134	673,354	1,121	1,949,544	678	552	63	63
Asturias (Principado de)	606	378,297	96	234,095	510	144,202	365	321	18	26
Balears (Illes)	1,241	664,720	120	162,065	1,121	502,654	642	543	78	21
Canarias	1,242	572,063	98	134,104	1,143	437,958	834	703	123	8
Cantabria	238	294,884	22	124,218	215	170,637	197	187	7	3
Castilla y León	1,544	778,075	128	155,401	1,415	622,676	881	752	96	33
Castilla-La Mancha	1,305	564,458	80	110,612	1,225	453,845	377	319	27	31
Cataluña	7,762	8,465,758	798	3,751,842	6,961	4,709,914	2,356	1,706	248	402
Comunitat Valenciana	3,430	3,511,409	242	1,078,337	3,187	2,433,068	1,759	1,295	212	252
Extremadura	597	354,292	55	228,281	542	126,012	320	304	7	9
Galicia	1,834	1,174,190	144	438,184	1,690	736,005	1,131	929	115	87
Madrid (Comunidad de)	7,118	12,308,211	956	6,031,156	6,155	6,258,907	3,566	2,754	705	107
Murcia (Región de)	1,053	651,812	49	105,005	1,004	546,809	175	100	54	21
Navarra (Comunidad Foral de)	482	349,220	64	152,947	418	196,272	91	60	31	0
Pais Vasco	1,624	2,150,431	243	886,788	1,381	1,263,639	1,142	898	98	146
Rioja (La)	207	76,739	25	14,910	182	61,827	84	73	9	2
Ceuta	19	5,348	3	833	16	4,515	22	22	0	0
Melilla	11	24,108	0	0	11	24,108	11	11	0	0

* The total general includes collective societies and limited partnership

MC - (TABLES ANNEX) SUMMARY 2009

Year 2009. Provisional Data

Mercantile companies that disburse installment payments on subscribed shares and companies that reduce capital

Capital in thousand euros

	Disburs. of install. paym. on sub. shares		Reduce capital	
	Number	Disbursed capital	Number	Subscribed capital
TOTAL	882	1,833,510	5,672	8,422,798
Andalucía	95	113,285	707	429,874
Aragón	28	47,459	213	697,635
Asturias (Principado de)	21	21,165	90	35,797
Balears (Illes)	23	6,643	200	181,168
Canarias	15	1,810	186	486,986
Cantabria	8	1,164	32	13,560
Castilla y León	40	34,149	240	114,181
Castilla-la-Mancha	50	26,699	143	62,767
Cataluña	199	700,024	1,224	1,705,911
Comunidad Valenciana	49	43,960	527	830,789
Extremadura	9	6,549	52	11,580
Galicia	32	54,966	263	132,967
Madrid (Comunidad de)	249	477,313	1,218	2,855,960
Murcia (Región de)	9	823	146	80,248
Navarra (Comunidad Foral de)	11	168,108	76	226,898
País Vasco	38	124,081	316	541,945
Rioja (La)	6	5,310	34	12,134
Ceuta y Melilla	0	0	5	2,402

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Telephones: 91 583 93 63 / 94 08

Fax: 91 583 90 87

E-mail: gprensa@ine.es



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Information Area:

Telephone: 91 583 91 00

Fax: 91 583 91 58

E-mail: info@ine.es

MC - (TABLES ANNEX) SUMMARY 2009