

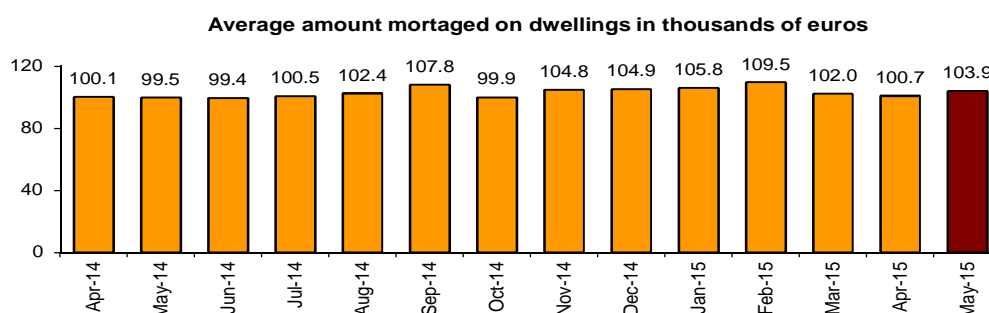
**Mortgage Statistics (M)**  
May 2015. *Provisional data*

**The total number of mortgages constituted on dwellings recorded in the land registries stands at 19,732 in April, 10.9% higher than that of the same month of 2014**

**The average value of the mortgages constituted on dwellings increases 4.4% in the annual rate, standing at 103,922 euros**

During the month of May 2015, the average amount of **mortgage constitutions recorded in the land registries (from previous public deeds)** stood at 125,802 euros, 7.3% more than that of the same month of 2014.

The number of mortgages constituted on **dwellings** was 19,732, that is, 10.9% higher than that registered in May 2014. The average value was 103,922 euros, showing an annual increase of 4.4%.



The value of the mortgages constituted on urban properties reached 3,526.8 million euros, 15.3% higher than that reached in May 2014. On dwellings, the capital loaned reached 2,050.6 million euros, indicating an annual increase of 15.8%.

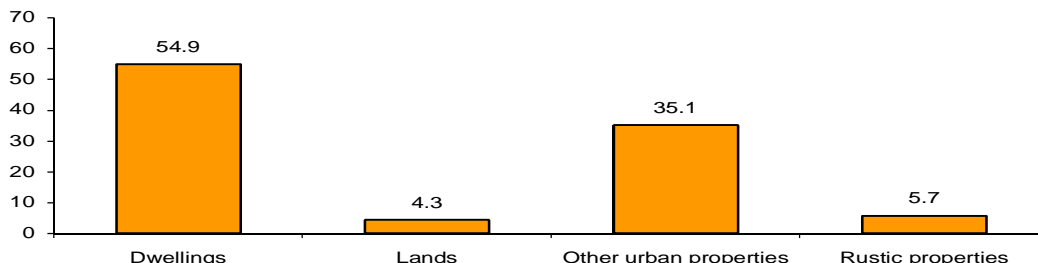
**Mortgages constituted. May 2015**

	Total	Variation rate		
		Monthly	Annual	Interannual accumulated
<b>Total properties</b>				
Number of mortgaged properties	29,712	3.5	7.3	15.5
Capital loaned (thousands of euros)	3,737,826	2.6	15.1	6.9
Average amount (euros)	125,802	-0.8	7.3	-7.5
<b>Rustic properties</b>				
Number of mortgaged properties	1,605	4.8	2.6	3.2
Capital loaned (thousands of euros)	211,020	-33.8	11.9	19.6
Average amount (euros)	131,477	-36.8	9.1	15.9
<b>Urban properties</b>				
Number of mortgaged properties	28,107	3.4	7.6	16.3
Capital loaned (thousands of euros)	3,526,806	6.1	15.3	6.1
Average amount (euros)	125,478	2.6	7.2	-8.7
<b>Dwellings</b>				
Number of mortgaged properties	19,732	4.6	10.9	20.1
Capital loaned (thousands of euros)	2,050,580	8.0	15.8	24.0
Average amount (euros)	103,922	3.2	4.4	3.3

### Mortgages constituted according to the nature of the property

According to the nature of the property, mortgages constituted on dwellings concentrated 54.9% of the total capital loaned in May.

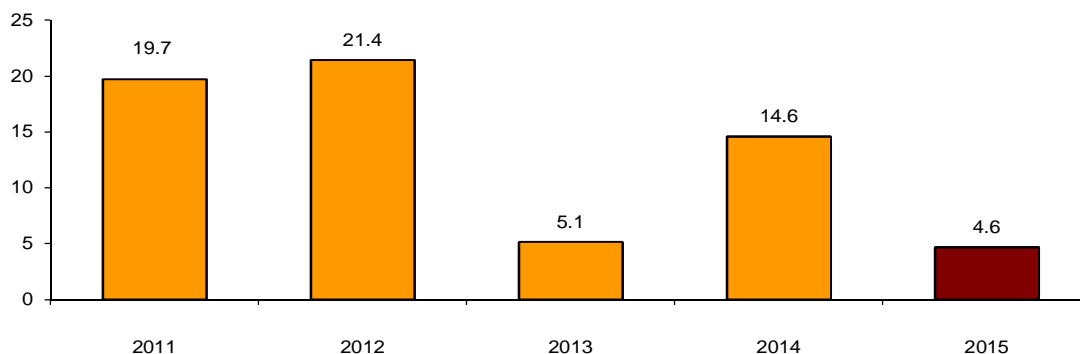
**Distribution of the capital loaned for mortgages according to the nature of the property (%)**



### Monthly evolution of the mortgages constituted on dwellings

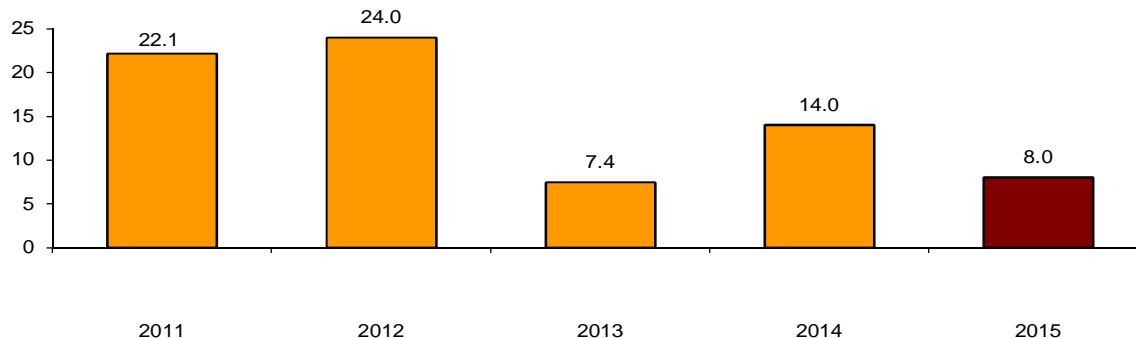
In order to contribute to the analysis and interpretation of the data, the following chart shows the variation on the number of mortgages constituted on dwellings between the months of May and April for the last five years. In 2015, the monthly rate registered an increase of 4.6%, the lowest of the period.

**Evolution of the monthly rate of de number of mortgages constituted for the dwellings (May variation as compared with April of the same year)**



Regarding the capital loaned for mortgages constituted on dwellings, the monthly rate of 2015 was 8.0%.

**Evolution of the monthly rate of the capital lent of mortgages constituted for the dwellings (May variation as compared with April of the same year)**

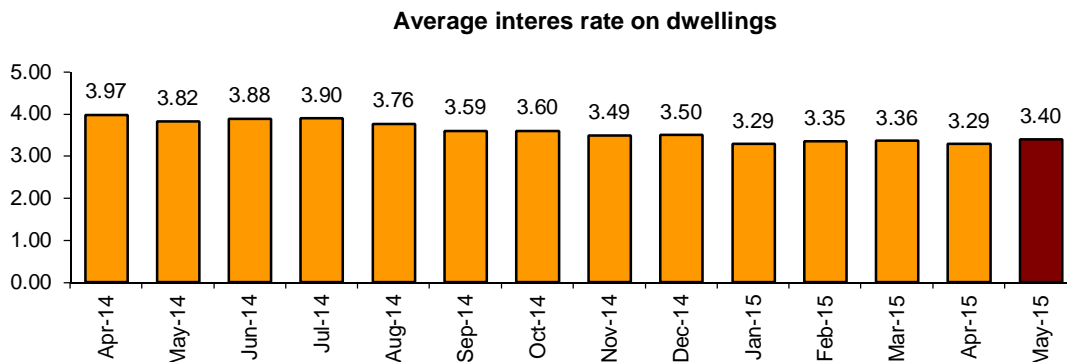


### Mortgage interest rates

92.8% of the mortgages constituted in May used a variable interest rate, as compared to 7.2% using a fixed rate. Euribor was the most used reference interest rate in constituting mortgages with a variable interest rate, specifically in 92.2% of new contracts.

The average interest rate for the total properties was 3.38% and the average term was 21 years.

The average interest rate for mortgages constituted on dwellings was 3.40%, that is, 11.0% less than that registered in May 2014.



### Mortgages with registration changes

In May, the total number of mortgages with changes in their conditions recorded in the land registries stood at 15,409, 22.7% less than the figure recorded last year. On dwellings, the number of mortgages with modified conditions decreased 28.0%.

Considering the type of modification of conditions, in May 12,192 novations (or modifications produced within the same financial institution) were produced, with a decrease of 22.1%, as compared to May 2014. The number of transactions that changed institutions (creditor subrogations) decreased 16.7%, and the number of mortgages that changed the holder of the mortgaged property (debtor subrogations) decreased by 48.1%.

#### Mortgages with registration changes. May 2015

	Total	Variation rate		
		Inter-monthly	Interannual	Interannual accumulated
<b>Total mortgages with changes</b>	15,409	4.4	-22.7	-18.4
Novations	12,192	1.9	-22.1	-18.5
Subrogations Debtor	581	0.5	-48.1	-31.6
Subrogations Creditor	2,636	18.7	-16.7	-14.7

### Mortgages with changes in interest rate conditions

Of the 15,409 mortgages with changes in their conditions recorded in the land registries, 35.4% were due to changes in the interest rates.

After the change in conditions, the percentage of mortgages at a fixed interest rate decreased from 6.8% to 3.2%, and that of mortgages at a variable interest rate increased from 92.3% to 96.1%.

Euribor was the rate to which the greatest percentage of mortgages at a variable rate was referenced, both before (77.1%) and after the change (86.5%).

After the changing of conditions, the average interest rate of loans in mortgages at a fixed rate increased by 0.07 points, and that of mortgages at a variable rate did so by 1.38 points.

### Mortgages with registration changes in interest rates conditions. May 2015

Interest rate modality	Before the change in interest rate			After the change in interest rate		
	No. of mortgages	Original interest rate structure %	Original average interest of loan	No. of mortgages	Final interest rate structure %	Final average interest of loan
Total interest rate changes	5,462	100.0		5,462	100.0	
Fixed	370	6.8	4.77	174	3.2	4.84
Variable	5,041	92.3	4.32	5,252	96.1	2.94
-Euribor	4,212	77.1	4.21	4,727	86.5	2.82
Without interest	51	0.9		36	0.7	

### Results by Autonomous Community

The Autonomous Communities with the highest number of mortgages constituted on dwellings in May were Andalucía (3,717), Comunidad de Madrid (3,378) and Cataluña (3,085).

The Autonomous Communities that registered the greatest annual variation rates were La Rioja (43.4%), Comunidad Foral de Navarra (31.8%) and Galicia (26.8%).

The Autonomous Communities with the greatest capital loaned for mortgages constituted on dwellings were Comunidad de Madrid (496.3 million euros), Cataluña (371.4 million) and Andalucía (323.4 million).

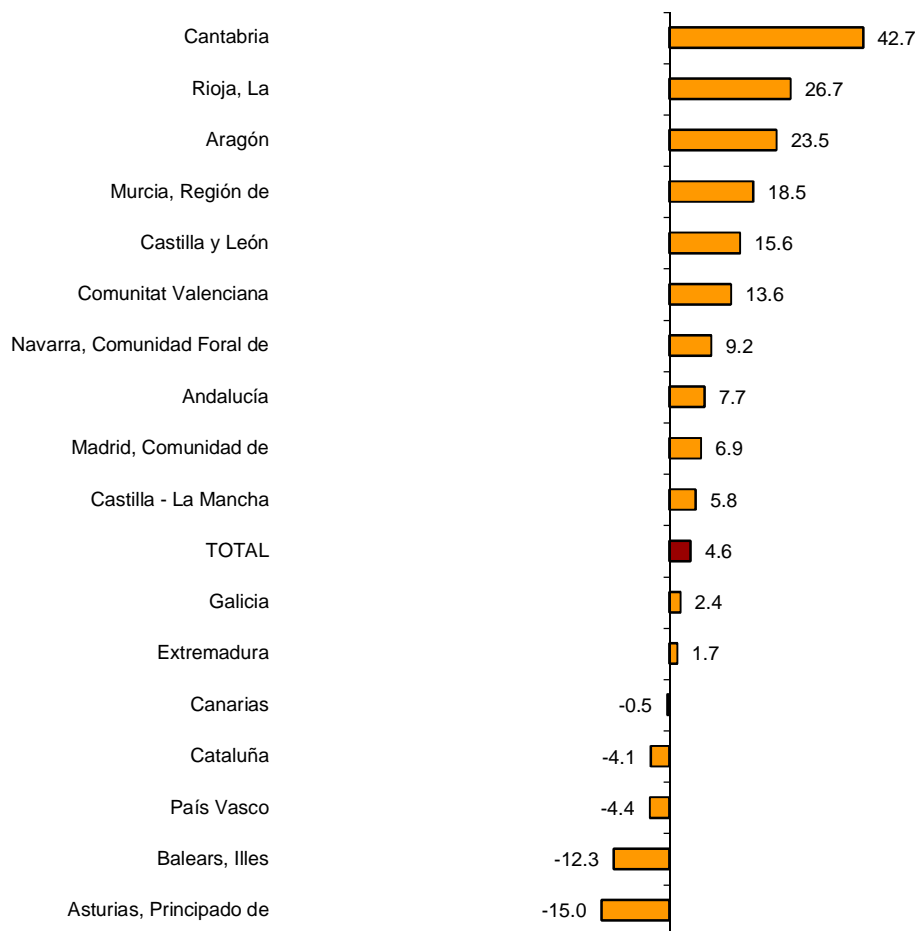
### Mortgages constituted on dwellings by Community. May 2015

	Number	Variation rate		Capital loaned (thousands of euros)	Variation rate	
		Monthly	Annual		Monthly	Annual
TOTAL	19,732	4.6	10.9	2,050,580	8.0	15.8
Andalucía	3,717	7.7	14.7	323,358	10.2	18.6
Aragón	656	23.5	6.1	63,142	40.3	12.8
Asturias, Principado de	374	-15.0	-1.8	29,973	-51.4	-13.8
Balears, Illes	542	-12.3	-1.3	69,774	-4.1	16.1
Canarias	770	-0.5	3.9	65,739	-4.9	25.7
Cantabria	214	42.7	3.9	21,325	14.7	3.0
Castilla - La Mancha	869	15.6	0.2	72,773	22.6	0.6
Castilla y León	643	5.8	7.5	47,814	6.7	9.7
Cataluña	3,085	-4.1	8.7	371,434	-1.5	15.5
Comunitat Valenciana	2,158	13.6	0.9	165,844	17.9	-0.7
Extremadura	352	1.7	16.9	23,985	-2.3	17.0
Galicia	837	2.4	26.8	72,908	2.5	30.5
Madrid, Comunidad de	3,378	6.9	25.6	496,303	25.3	26.1
Murcia, Región de	616	18.5	14.1	50,998	35.3	28.6
Navarra, Comunidad Foral de	344	9.2	31.8	33,411	2.9	38.8
País Vasco	962	-4.4	-1.7	121,146	1.8	5.9
Rioja, La	152	26.7	43.4	13,046	28.6	55.2

The Autonomous Communities presenting the highest monthly rates in the number of mortgages constituted on dwellings were Cantabria (42.7%), La Rioja (26.7%) and Aragón (23.5%).

In turn, the Autonomous Community registering the greatest decrease in the monthly variation rate were Principado de Asturias (-15.0%), Illes Balears (-12.3%) and País Vasco (-4.4%).

Monthly variation of the number of mortgages constituted on dwellings.  
May 2015



## Mortgages Statistics May 2015. Provisional data

### M.1 Total mortgaged rustic and urban buildings

Capital in thousands of euros

	Total buildings		Rustic buildings		Urban buildings	
	Number	Capital	Number	Capital	Number	Capital
TOTAL	29,712	3,737,826	1,605	211,020	28,107	3,526,806
Andalucía	5,259	562,300	403	63,292	4,856	499,008
Aragón	985	103,427	114	11,562	871	91,865
Asturias, Principado de	579	48,045	52	4,048	527	43,997
Balears, Illes	885	133,975	54	9,928	831	124,047
Canarias	1,640	172,126	42	5,042	1,598	167,084
Cantabria	412	89,508	9	704	403	88,804
Castilla y León	1,748	132,366	194	13,059	1,554	119,307
Castilla - La Mancha	1,052	102,421	148	18,964	904	83,457
Cataluña	4,394	833,150	94	11,825	4,300	821,325
Comunitat Valenciana	3,034	238,807	152	12,032	2,882	226,775
Extremadura	738	65,536	113	13,990	625	51,546
Galicia	1,308	128,053	61	18,669	1,247	109,384
Madrid, Comunidad de	4,564	721,332	8	4,628	4,556	716,704
Murcia, Región de	1,011	80,348	119	12,332	892	68,016
Navarra, Comunidad Foral de	440	59,136	10	663	430	58,473
País Vasco	1,340	235,608	26	9,810	1,314	225,798
Rioja, La	237	20,917	5	410	232	20,507
Ceuta	43	4,595	1	62	42	4,533
Melilla	43	6,176	0	0	43	6,176

### M.2 Urban buildings, according to type of building

Capital in thousands of euros

	Urban buildings		Dwellings		Lots		Other urban land	
	Number	Capital	Number	Capital	Number	Capital	Number	Capital
TOTAL	28,107	3,526,806	19,732	2,050,580	633	162,197	7,742	1,314,029
Andalucía	4,856	499,008	3,717	323,358	112	21,034	1,027	154,616
Aragón	871	91,865	656	63,142	12	11,557	203	17,166
Asturias, Principado de	527	43,997	374	29,973	6	759	147	13,265
Balears, Illes	831	124,047	542	69,774	7	728	282	53,545
Canarias	1,598	167,084	770	65,739	49	6,175	779	95,170
Cantabria	403	88,804	214	21,325	1	45	188	67,434
Castilla y León	1,554	119,307	869	72,773	58	7,387	627	39,147
Castilla - La Mancha	904	83,457	643	47,814	26	1,835	235	33,808
Cataluña	4,300	821,325	3,085	371,434	73	48,697	1,142	401,194
Comunitat Valenciana	2,882	226,775	2,158	165,844	51	11,292	673	49,639
Extremadura	625	51,546	352	23,985	155	10,946	118	16,615
Galicia	1,247	109,384	837	72,908	11	1,356	399	35,120
Madrid, Comunidad de	4,556	716,704	3,378	496,303	19	7,801	1,159	212,600
Murcia, Región de	892	68,016	616	50,998	18	1,164	258	15,854
Navarra, Comunidad Foral de	430	58,473	344	33,411	12	13,367	74	11,695
País Vasco	1,314	225,798	962	121,146	16	16,378	336	88,274
Rioja, La	232	20,507	152	13,046	7	1,676	73	5,785
Ceuta	42	4,533	31	3,643	0	0	11	890
Melilla	43	6,176	32	3,964	0	0	11	2,212

## May 2015. Provisional data

### M.3 Rustic buildings, according to loaning bank

Capital in thousands of euros

	Rustic buildings		Banks		Other banks	
	Number	Capital	Number	Capital	Number	Capital
TOTAL	1,605	211,020	945	142,550	660	68,470
Andalucía	403	63,292	234	42,147	169	21,145
Aragón	114	11,562	62	6,663	52	4,899
Asturias, Principado de	52	4,048	33	2,330	19	1,718
Balears, Illes	54	9,928	44	8,572	10	1,356
Canarias	42	5,042	29	3,255	13	1,787
Cantabria	9	704	9	704	0	0
Castilla y León	194	13,059	74	7,228	120	5,831
Castilla - La Mancha	148	18,964	70	9,607	78	9,357
Cataluña	94	11,825	57	5,256	37	6,569
Comunitat Valenciana	152	12,032	81	7,340	71	4,692
Extremadura	113	13,990	93	11,818	20	2,172
Galicia	61	18,669	57	17,276	4	1,393
Madrid, Comunidad de	8	4,628	4	1,318	4	3,310
Murcia, Región de	119	12,332	75	9,990	44	2,342
Navarra, Comunidad Foral de	10	663	1	73	9	590
País Vasco	26	9,810	21	8,911	5	899
Rioja, La	5	410	0	0	5	410
Ceuta	1	62	1	62	0	0
Melilla	0	0	0	0	0	0

### M.4 Urban buildings, according to loaning bank

Capital in thousands of euros

	Urban buildings		Banks		Other banks	
	Number	Capital	Number	Capital	Number	Capital
TOTAL	28,107	3,526,806	24,433	3,061,656	3,674	465,150
Andalucía	4,856	499,008	4,326	452,693	530	46,315
Aragón	871	91,865	722	74,210	149	17,655
Asturias, Principado de	527	43,997	387	33,821	140	10,176
Balears, Illes	831	124,047	780	115,833	51	8,214
Canarias	1,598	167,084	1,433	148,575	165	18,509
Cantabria	403	88,804	373	86,275	30	2,529
Castilla y León	1,554	119,307	1,278	97,328	276	21,979
Castilla - La Mancha	904	83,457	697	68,959	207	14,498
Cataluña	4,300	821,325	3,876	711,020	424	110,305
Comunitat Valenciana	2,882	226,775	2,429	183,951	453	42,824
Extremadura	625	51,546	462	35,402	163	16,144
Galicia	1,247	109,384	1,184	103,354	63	6,030
Madrid, Comunidad de	4,556	716,704	4,207	655,146	349	61,558
Murcia, Región de	892	68,016	726	56,502	166	11,514
Navarra, Comunidad Foral de	430	58,473	291	33,759	139	24,714
País Vasco	1,314	225,798	1,006	180,509	308	45,289
Rioja, La	232	20,507	186	15,621	46	4,886
Ceuta	42	4,533	38	4,303	4	230
Melilla	43	6,176	32	4,395	11	1,781

## May 2015. Provisional data

### M.5 Total mortgages cancelled, according to type of building

	Total buildings	Rustic buildings	Dwellings	Lots	Other urban land
<b>TOTAL</b>	<b>39,966</b>	<b>1,566</b>	<b>24,930</b>	<b>1,354</b>	<b>12,116</b>
Andalucía	8,551	418	5,291	340	2,502
Aragón	991	91	543	20	337
Asturias, Principado de	663	25	390	7	241
Balears, Illes	1,054	48	616	95	295
Canarias	2,303	70	1,192	39	1,002
Cantabria	458	15	285	10	148
Castilla y León	2,079	121	1,227	96	635
Castilla - La Mancha	1,710	129	1,146	95	340
Cataluña	5,071	75	3,444	185	1,367
Comunitat Valenciana	6,218	267	4,039	108	1,804
Extremadura	764	82	448	102	132
Galicia	1,588	67	919	23	579
Madrid, Comunidad de	5,103	15	3,236	155	1,697
Murcia, Región de	1,226	90	822	19	295
Navarra, Comunidad Foral de	457	11	299	24	123
País Vasco	1,252	29	745	24	454
Rioja, La	385	11	223	11	140
Ceuta	42	1	20	0	21
Melilla	51	1	45	1	4

### M.6 Total cancelled mortgages, according to type of building and loaning bank

	Total buildings		Rustic buildings		Urban buildings	
	Banks	Other banks	Banks	Other banks	Banks	Other banks
<b>TOTAL</b>	<b>34,429</b>	<b>5,537</b>	<b>1,134</b>	<b>432</b>	<b>33,295</b>	<b>5,105</b>
Andalucía	7,218	1,333	280	138	6,938	1,195
Aragón	827	164	76	15	751	149
Asturias, Principado de	501	162	21	4	480	158
Balears, Illes	920	134	32	16	888	118
Canarias	2,065	238	57	13	2,008	225
Cantabria	407	51	8	7	399	44
Castilla y León	1,698	381	56	65	1,642	316
Castilla - La Mancha	1,533	177	101	28	1,432	149
Cataluña	4,412	659	61	14	4,351	645
Comunitat Valenciana	5,437	781	215	52	5,222	729
Extremadura	721	43	70	12	651	31
Galicia	1,469	119	51	16	1,418	103
Madrid, Comunidad de	4,483	620	12	3	4,471	617
Murcia, Región de	1,076	150	61	29	1,015	121
Navarra, Comunidad Foral de	338	119	4	7	334	112
País Vasco	973	279	22	7	951	272
Rioja, La	272	113	5	6	267	107
Ceuta	33	9	1	0	32	9
Melilla	46	5	1	0	45	5



**May 2015. Provisional data**

**M.7 Total mortgages with changes, according to type of change and type of building**

	Total buildings	Type of change			Type of building		
		Novation	Subrogations Debtor	Subrogations Creditor	Rustic buildings	Urban buildings	Dwellings
<b>TOTAL</b>	15,409	12,192	581	2,636	1,061	14,348	8,707
Andalucía	3,559	3,142	117	300	215	3,344	2,010
Aragón	392	305	38	49	11	381	218
Asturias, Principado de	219	192	7	20	49	170	103
Balears, Illes	356	343	2	11	19	337	165
Canarias	1,393	320	13	1,060	18	1,375	814
Cantabria	178	165	0	13	3	175	117
Castilla y León	768	592	34	142	102	666	361
Castilla - La Mancha	752	650	10	92	20	732	430
Cataluña	1,836	1,415	65	356	25	1,811	1,329
Comunitat Valenciana	2,228	1,719	189	320	349	1,879	1,199
Extremadura	126	109	3	14	21	105	84
Galicia	451	404	14	33	25	426	239
Madrid, Comunidad de	1,838	1,665	21	152	5	1,833	1,009
Murcia, Región de	477	428	13	36	36	441	322
Navarra, Comunidad Foral de	230	219	8	3	1	229	45
País Vasco	422	354	43	25	138	284	150
Rioja, La	170	161	2	7	24	146	100
Ceuta	9	9	0	0	0	9	7
Melilla	5	0	2	3	0	5	5

For further information see INEbase – [www.ine.es/en/](http://www.ine.es/en/) All press releases at: [www.ine.es/en/prensa/prensa\\_en.htm](http://www.ine.es/en/prensa/prensa_en.htm)

Press Office: Telephone numbers: 91 583 93 63 / 94 08 – Fax: 91 583 90 87 – [gprensa@ine.es](mailto:gprensa@ine.es)

Information Area: Telephone number: 91 583 91 00 – Fax: 91 583 91 58 – [www.ine.es/infoine/?L=1](http://www.ine.es/infoine/?L=1)