

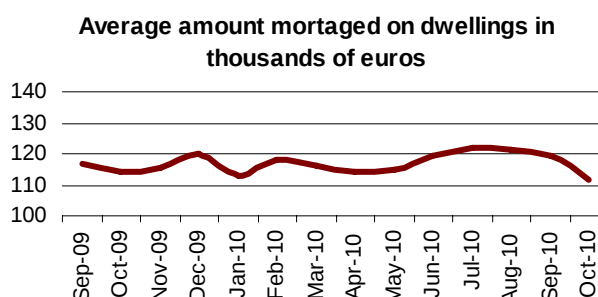
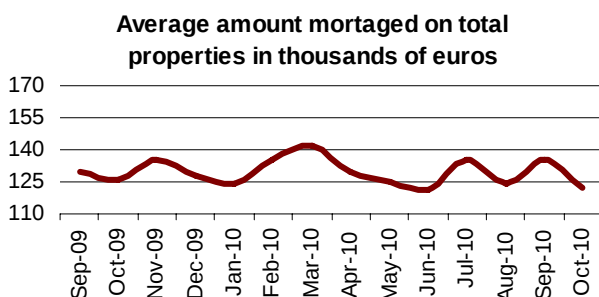
Mortgage Statistics (Base 2003)
October 2010. *Provisional data*

The average value of the mortgages constituted in October decreases 3.4% in the interannual rate and stands at 122,000 euros

The number of mortgages that change conditions decreases 42.3%, while registered mortgage cancellations decrease 9.5%

During the month of October, the average amount of mortgage constitutions recorded in the land registries stood at 122,000 euros, a figure 3.4% lower than the one for the same month the previous year and 9.7% lower than that recorded in September 2010.

In the **case of mortgages constituted for dwellings, the average amount was 111,368 euros, 2.7% less than in the same month of 2009**, and 6.8% more than that registered in September 2010.



The value of the mortgages constituted on urban properties exceeded 7,081 million euros in October, indicating an interannual decrease of 30.3%. In dwellings, the capital loaned exceeded 4,403 million euros, 26.4% less.

	Total	Variation rate		
		Inter-monthly	Interannual*	Interannual accumulated*
Total properties				
Number of mortgaged properties	62,451	-24.7	-30.5	-10.3
Capital loaned (thousands of euros)	7,618,994	-32.0	-32.9	-16.4
Average amount (euros)	122,000	-9.7	-3.4	-6.8
Rustic properties				
Number of mortgaged properties	3119	-25.0	-43.2	-21.9
Capital loaned (thousands of euros)	537,382	-26.4	-55.0	-33.6
Average amount (euros)	172,293	-1.8	-20.7	-14.9
Urban properties				
Number of mortgaged properties	59,332	-24.7	-29.7	-9.6
Capital loaned (thousands of euros)	7,081,612	-32.4	-30.3	-14.7
Average amount (euros)	119,356	-10.3	-0.9	-5.7
Dwellings				
Number of mortgaged properties	39,542	-25.3	-24.3	-5.5
Capital loaned (thousands of euros)	4,403,730	-30.4	-26.4	-5.9
Average amount (euros)	111,368	-6.8	-2.7	-0.5

*Rates calculated with regard to the final data for 2009

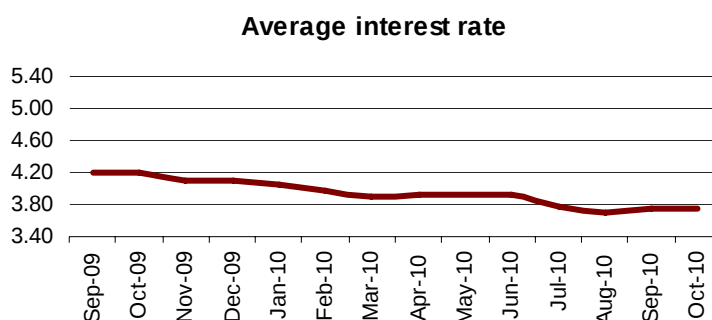
Mortgages by institution

Savings banks were the institutions that granted the largest number of mortgage loans in October (51.7% of the total), followed by Banks (36.1%) and Other financial institutions (12.2%).

Regarding the capital loaned, Savings Banks granted 46.3% of the total, Banks 41.1%, and Other financial institutions 12.6%.

Mortgage interest rates

The average interest rate in October was 3.74%, indicating a 10.7% decrease in the interannual rate, and an increase of 0.3% as compared with September 2010.

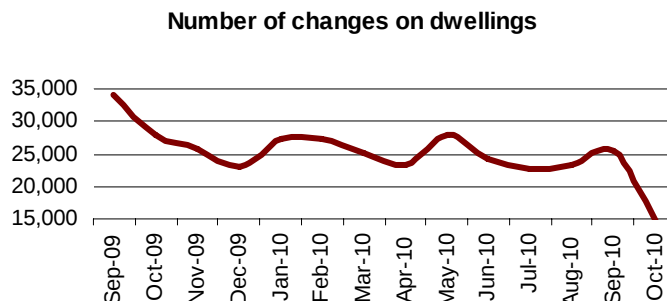
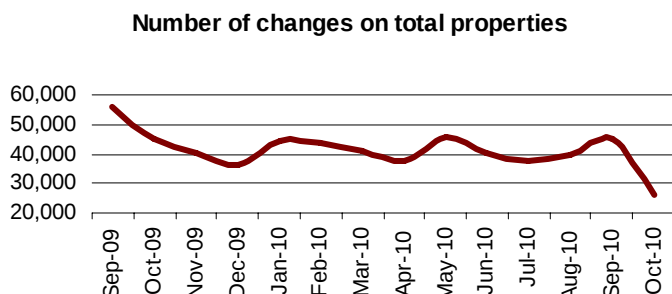


By institution, the average interest rate of Savings Bank mortgage loans was 3.85%, and the average term was 22 years. Regarding Banks, the average interest rate for mortgage loans was 3.65%, and the average term was 22 years.

96.1% of the mortgages constituted in October used a variable interest rate, as opposed to the 3.9% that used a fixed rate. Within the variables, the Euribor was the reference interest rate most used in constituting mortgages, specifically in 89.3% of new contracts.

Mortgages with registration changes

The total number of mortgages with changes in their conditions recorded in the land registries stood at 25,932, with an interannual decrease of 42.3%. For housing, the number of mortgages with modified conditions increased 14,724, that is, 47.1% less.



Considering the type of modification of the conditions, in October 21,386 novations (or modifications produced within the same financial institution) were produced, for an interannual decrease of 42.1%. The number of transactions that changed institutions (subrogations creditor) was 3,159, for a 48.4% decrease in the interannual rate. In turn, 1,387 mortgages changed the holder of the mortgaged property (subrogations debtor), which implied a decrease of 27.7%.

	Total	Variation rate		
		Inter-monthly	Interannual*	Interannual accumulated*
Total mortgages with changes	25,932	-42.3	-42.3	-11.7
-Novations	21,386	-41.8	-42.1	-11.1
-Subrogations Debtor	1,387	-35.8	-27.7	-12.8
-Subrogations Creditor	3,159	-47.7	-48.4	-15.2

*Rates calculated with regard to the final data for 2009

Number of mortgages with changes in interest rate conditions

Of the 25,932 mortgages with changes in their conditions recorded in the land registries in October, 38.7% were due to changes in interest rates.

The percentage of mortgages at a fixed interest rate decreased after the change in conditions (from 3.5% to 1.4% of the total), since most of these loans were referenced to a variable interest rate. Within the interest rate structure, the Euribor was the main reference. The lowest average interest before and after the change was that corresponding to Other Interest rates, which went from 4.31% to 2.97%.

After the modification of conditions, the average interest of the loans decreased 0.63 points in fixed interest rate mortgages, and 1.1 points in variable interest rates mortgages.

Interest rate modality	Before the change in interest rate			After the change in interest rate		
	No. of mortgages	Original interest rate structure	Original average interest of loan	No. of mortgages	Final interest rate structure (%)	Final average interest of loan
Fixed	352	3.5	7.08	138	1.4	3.73
Variable	9,618	95.8	4.60	9,794	97.5	3.33
-MRTI* Banks	65	0.6	4.59	36	0.4	3.42
-MRTI* Savings banks	298	3.0	4.60	163	1.6	3.85
-MRTI* All institutions	138	1.4	4.82	80	0.8	3.78
-Type Act. Ref. Saving Banks	29	0.3	4.22	14	0.1	4.68
-Euribor	8,806	87.7	4.61	9,275	92.4	3.31
-Other interest rates	282	2.8	4.36	226	2.3	3.27
Without interest	71	0.7	-	109	1.1	-
Total interest rate changes	10,041	100.0	0.00	10,041	100.0	0.0

*MRTI: Mortgage Reference Trend

Registered mortgage cancellations

In October, 39,987 mortgage cancellations were registered, 9.5% less than in the same month of 2009. Mortgages cancelled on rustic properties decreased 21.7%, whilst those cancelled on urban properties decreased 9.1%. Cancellations of mortgages on dwellings increased 7.5% in the interannual rate.

	Total	Variation rate		
		Inter-monthly	Interannual*	Interannual accumulated*
Total registered mortgage cancellations	39,987	-6.5	-9.5	2.4
Rustic	1,248	-2.6	-21.7	-4.5
Urban	38,739	-6.6	-9.1	2.7
-Dwellings	27,981	-6.9	-7.5	2.8

*Rates calculated with regard to the final data for 2009

Geographical distribution

The highest numbers of mortgaged properties per 100,000 inhabitants¹ were in Cantabria (224) and in Canarias (215). Cantabria was the only Community with a positive variation (3.8%). The most negative evolution was recorded in La Rioja (-53.3%), Castilla-La Mancha (-40.4%) and Aragón (-40.1%).

The Communities with the highest average mortgaged amount were Comunidad Foral de Navarra (174,489) and País Vasco (165,711 euros). Those presenting the highest positive variation rates were Castilla La Mancha (25.3%) and Aragón (22.2%). The most negative evolution was recorded in Principado de Asturias (-31.0%) and Región de Murcia (-29.4%).

The communities showing the highest number of properties with modified conditions in October per 100,000 inhabitants¹ were Castilla-La Mancha (158) and Comunitat Valenciana (149). Those having the greatest number of registered mortgage cancellations per 100,000 inhabitants¹ were La Rioja (185) and Comunitat Valenciana (137).

Autonomous Community	Mortgaged properties		Average amount mortgaged in euros		Mortgaged properties with changes in conditions	Properties with registered mortgage cancellations
	Number*	Interannual variation**	Amount	Interannual variation**	Number*	Number*
TOTAL	166	-30.5	122,000	-3.4	69	106
Andalucía	172	-32.8	113,142	0.5	70	121
Aragón	172	-40.1	119,613	22.2	76	91
Asturias (Principado de)	126	-10.2	100,215	-31.0	47	97
Balears (Illes)	198	-18.2	112,872	-11.5	87	95
Canarias	215	-11.1	116,060	2.8	46	121
Cantabria	224	3.8	108,303	-24.9	59	135
Castilla y León	174	-37.1	110,866	13.6	86	118
Castilla-La Mancha	154	-40.4	123,814	25.3	158	107
Cataluña	135	-32.3	132,082	-8.7	47	78
Comunitat Valenciana	199	-39.3	94,517	-9.4	149	137
Extremadura	171	-26.3	91,281	5.1	34	99
Galicia	146	-22.9	113,475	12.1	38	78
Madrid (Comunidad de)	151	-26.4	162,514	-11.8	42	113
Murcia (Región de)	209	-36.5	107,736	-29.4	91	108
Navarra (Comunidad Foral de)	127	-23.3	174,489	-3.7	25	74
País Vasco	169	-12.3	165,711	-3.0	10	84
Rioja (La)	163	-53.3	102,915	4.9	106	185
Ceuta	225	85.9	96,379	-15.3	27	111
Melilla	112	-25.0	130,883	9.0	7	90

*Per hundred thousand inhabitants

**Rates calculated with regard to the final data for 2009

¹This data was calculated from the revision of the figures of the Municipal Register for the year 2009. Only the population aged 18 to 84 years old was considered.

Provincial information

The provincial results that were previously provided in this Press release may henceforth be viewed at the following address of the INE website:

http://www.ine.es/daco/daco42/daco426/hpro1010_en.pdf

For further information see [INEbase-www.ine.es/en/welcome_en.htm](http://www.ine.es/en/welcome_en.htm) All press releases at: www.ine.es/en/prensa/prensa_en.htm

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Information Area: Telephone number: 91 583 91 00 – Fax: 91 583 91 58 – www.ine.es/infoine/?L=1

Mortgages Statistics (Closures)

October 2010. Provisional data

MS.1 Total mortgaged rustic and urban buildings

Amount in thousands of euros

	Total		Rustic buildings		Urban buildings	
	Number	Amount	Number	Amount	Number	Amount
TOTAL	62,451	7,618,994	3,119	537,382	59,332	7,081,612
Andalucía	11,217	1,269,116	929	126,330	10,288	1,142,786
Aragón	1,875	224,274	53	7,037	1,822	217,237
Asturias (Ppdo de)	1,156	115,848	84	19,873	1,072	95,975
Balears (Illes)	1,743	196,736	92	22,987	1,651	173,749
Canarias	3,660	424,778	121	13,114	3,539	411,664
Cantabria	1,084	117,400	54	11,998	1,030	105,402
Castilla y León	3,666	406,435	176	28,112	3,490	378,323
Castilla-La Mancha	2,537	314,115	197	44,792	2,340	269,323
Cataluña	8,108	1,070,918	143	21,070	7,965	1,049,848
Comunitat Valenciana	8,144	769,743	622	54,440	7,522	715,303
Extremadura	1,498	136,739	90	8,911	1,408	127,828
Galicia	3,394	385,134	109	37,770	3,285	347,364
Madrid (Comunidad de)	7,733	1,256,717	168	94,591	7,565	1,162,126
Murcia (Región de)	2,354	253,611	213	33,536	2,141	220,075
Navarra (Com. Foral de)	638	111,324	12	841	626	110,483
Pais Vasco	3,030	502,103	41	10,036	2,989	492,067
Rioja (La)	422	43,430	15	1,944	407	41,486
Ceuta	132	12,722	0	0	132	12,722
Melilla	60	7,853	0	0	60	7,853

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MS.2 Urban buildings, according to type of building

	Urban buildings		Dwellings		Lots		Other urban land	
	Number	Capital	Number	Capital	Number	Capital	Number	Capital
TOTAL	59,332	7,081,612	39,542	4,403,730	2,426	994,657	17,364	1,683,225
Andalucía	10,288	1,142,786	6,813	670,566	418	243,629	3,057	228,591
Aragón	1,822	217,237	1,208	134,120	166	34,431	448	48,686
Asturias (Ppdo de)	1,072	95,975	707	68,039	18	3,354	347	24,582
Balears (Illes)	1,651	173,749	896	119,753	60	14,910	695	39,086
Canarias	3,539	411,664	2,069	201,111	71	30,670	1,399	179,883
Cantabria	1,030	105,402	643	74,241	44	14,608	343	16,553
Castilla y León	3,490	378,323	1,881	193,372	355	77,611	1,254	107,340
Castilla-La Mancha	2,340	269,323	1,610	183,669	234	38,681	496	46,973
Cataluña	7,965	1,049,848	5,402	708,399	185	85,087	2,378	256,362
Comunitat Valenciana	7,522	715,303	4,884	456,448	367	75,709	2,271	183,146
Extremadura	1,408	127,828	1,035	95,713	67	5,116	306	26,999
Galicia	3,285	347,364	2,117	235,743	41	35,517	1,127	76,104
Madrid (Comunidad de)	7,565	1,162,126	5,738	745,558	114	145,227	1,713	271,341
Murcia (Región de)	2,141	220,075	1,516	132,467	124	40,287	501	47,321
Navarra (Com. Foral de)	626	110,483	475	55,656	45	29,121	106	25,706
Pais Vasco	2,989	492,067	2,191	288,727	104	115,688	694	87,652
Rioja (La)	407	41,486	253	25,247	8	1,657	146	14,582
Ceuta	132	12,722	54	7,691	4	3,293	74	1,738
Melilla	60	7,853	50	7,210	1	61	9	582

M - (TABLES ANNEX) October 2010 (2/7)

MS.3 Rustic buildings, according to loaning bank

	Rustic buildings		Banks		Savings banks		Other banks	
	Number	Capital	Number	Capital	Number	Capital	Number	Capital
TOTAL	3,119	537,382	849	205,502	1,443	214,902	827	116,978
Andalucía	929	126,330	209	54,998	444	39,660	276	31,672
Aragón	53	7,037	6	1,155	22	3,393	25	2,489
Asturias (Ppdo de)	84	19,873	32	4,189	18	2,362	34	13,322
Balears (Illes)	92	22,987	25	5,202	43	12,543	24	5,242
Canarias	121	13,114	39	3,437	35	3,154	47	6,523
Cantabria	54	11,998	11	1,859	43	10,139	0	0
Castilla y León	176	28,112	40	8,507	102	14,394	34	5,211
Castilla-La Mancha	197	44,792	48	26,495	90	5,974	59	12,323
Cataluña	143	21,070	54	10,535	65	6,983	24	3,552
Comunitat Valenciana	622	54,440	198	16,430	257	27,633	167	10,377
Extremadura	90	8,911	22	2,025	57	5,413	11	1,473
Galicia	109	37,770	64	31,125	37	4,423	8	2,222
Madrid (Comunidad de)	168	94,591	28	28,939	86	52,482	54	13,170
Murcia (Región de)	213	33,536	60	8,591	101	20,069	52	4,876
Navarra (Com. Foral de)	12	841	1	35	10	716	1	90
Pais Vasco	41	10,036	7	1,415	27	4,902	7	3,719
Rioja (La)	15	1,944	5	564	6	662	4	718
Ceuta	0	0	0	0	0	0	0	0
Melilla	0	0	0	0	0	0	0	0

M - (TABLES ANNEX) October 2010 (3/7)

MS.4. Urban buildings, according to loaning bank

	Urban buildings		Banks		Savings banks		Other banks	
	Number	Capital	Number	Capital	Number	Capital	Number	Capital
TOTAL	59,332	7,081,612	21,719	2,925,559	30,852	3,313,260	6,761	842,793
Andalucía	10,288	1,142,786	4,322	476,902	4,540	533,479	1,426	132,405
Aragón	1,822	217,237	349	41,228	1,086	110,407	387	65,602
Asturias (Ppdo de)	1,072	95,975	549	52,466	344	26,104	179	17,405
Balears (Illes)	1,651	173,749	764	72,876	777	82,023	110	18,850
Canarias	3,539	411,664	2,156	282,820	1,146	103,539	237	25,305
Cantabria	1,030	105,402	233	28,555	660	66,228	137	10,619
Castilla y León	3,490	378,323	1,079	106,314	2,003	215,896	408	56,113
Castilla-La Mancha	2,340	269,323	631	76,717	1,394	155,982	315	36,624
Cataluña	7,965	1,049,848	2,708	453,027	4,581	488,204	676	108,617
Comunitat Valenciana	7,522	715,303	2,278	273,168	4,108	332,188	1,136	109,947
Extremadura	1,408	127,828	427	36,416	939	88,632	42	2,780
Galicia	3,285	347,364	1,735	191,967	1,442	139,248	108	16,149
Madrid (Comunidad de)	7,565	1,162,126	2,763	596,263	4,293	471,913	509	93,950
Murcia (Región de)	2,141	220,075	974	103,413	843	88,912	324	27,750
Navarra (Com. Foral de)	626	110,483	94	26,045	349	49,241	183	35,197
Pais Vasco	2,989	492,067	484	82,884	2,020	327,435	485	81,748
Rioja (La)	407	41,486	94	14,608	216	23,470	97	3,408
Ceuta	132	12,722	43	5,205	89	7,517	0	0
Melilla	60	7,853	36	4,685	22	2,843	2	325

M - (TABLES ANNEX) October 2010 (4/7)

HCL.1 Total mortgages cancelled, according to type of building

	Total	Rustic buildings	Dwellings	Lots	Other urban land
TOTAL	39,987	1,248	27,981	1,138	9,620
Andalucía	7,881	377	5,324	307	1,873
Aragón	988	77	675	20	216
Asturias (Ppdo de)	892	52	547	23	270
Balears (Illes)	839	35	511	13	280
Canarias	2,059	42	1,389	27	601
Cantabria	651	8	388	13	242
Castilla y León	2,484	138	1,532	264	550
Castilla-La Mancha	1,763	72	1,166	83	442
Cataluña	4,656	35	3,412	95	1,114
Comunitat Valenciana	5,605	204	4,050	82	1,269
Extremadura	870	40	626	56	148
Galicia	1,817	42	1,235	13	527
Madrid (Comunidad de)	5,800	14	4,523	64	1,199
Murcia (Región de)	1,215	66	872	31	246
Navarra (Com. Foral de)	372	14	265	15	78
Pais Vasco	1,501	23	1,126	23	329
Rioja (La)	481	9	253	8	211
Ceuta	65	0	51	1	13
Melilla	48	0	36	0	12

M - (TABLES ANNEX) October 2010 (5/7)

HCL.2 Total cancelled mortgages, according to type of building and loaning bank

	Total			Rustic buildings			Urban buildings		
	Banks	Savings banks	Other banks	Banks	Savings banks	Other banks	Banks	Savings banks	Other banks
TOTAL	14,098	19,304	6,585	375	511	362	13,723	18,793	6,223
Andalucía	2,778	3,554	1,549	89	156	132	2,689	3,398	1,417
Aragón	238	508	242	4	29	44	234	479	198
Asturias (Ppdo de)	425	322	145	27	13	12	398	309	133
Balears Illes	361	399	79	16	15	4	345	384	75
Canarias	1,194	662	203	24	9	9	1,170	653	194
Cantabria	179	280	192	1	3	4	178	277	188
Castilla-León	629	1,311	544	50	46	42	579	1,265	502
Castilla-la-Mancha	521	967	275	12	29	31	509	938	244
Cataluña	1,380	2,826	450	10	16	9	1,370	2,810	441
Comunitat Valenciana	2,005	2,706	894	40	113	51	1,965	2,593	843
Extremadura	385	369	116	15	20	5	370	349	111
Galicia	799	849	169	21	17	4	778	832	165
Madrid (Comunidad de)	2,270	2,622	908	11	3	0	2,259	2,619	908
Murcia (Región de)	350	672	193	51	9	6	299	663	187
Navarra (Com. Foral de)	106	155	111	1	9	4	105	146	107
Pais Vasco	365	808	328	3	16	4	362	792	324
Rioja (La)	64	235	182	0	8	1	64	227	181
Ceuta	19	44	2	0	0	0	19	44	2
Melilla	30	15	3	0	0	0	30	15	3

M - (TABLES ANNEX) October 2010 (6/7)

HCM.1 Total mortgages with changes, according to type of change and type of building

	Total	Type of change			Type of building		
		Novation	Subrogations Debtor	Subrogations Creditor	Rustic buildings	Urban buildings	Dwellings
TOTAL	25,932	21,386	1,387	3,159	1,137	24,795	14,724
Andalucía	4,551	3,864	162	525	374	4,177	2,918
Aragón	830	717	65	48	59	771	406
Asturias (Ppdo de)	427	389	7	31	59	368	222
Balears Illes	764	742	5	17	32	732	381
Canarias	785	382	33	370	51	734	516
Cantabria	284	274	7	3	2	282	177
Castilla-León	1,818	1,623	54	141	50	1,768	564
Castilla-la-Mancha	2,601	2,242	84	275	88	2,513	1,024
Cataluña	2,803	2,315	123	365	53	2,750	1,688
Comunitat Valenciana	6,115	4,545	702	868	189	5,926	3,847
Extremadura	297	266	11	20	26	271	188
Galicia	884	803	19	62	36	848	566
Madrid (Comunidad de)	2,135	1,718	71	346	55	2,080	1,323
Murcia (Región de)	1,030	976	19	35	36	994	532
Navarra (Com. Foral de)	126	120	2	4	12	114	77
Pais Vasco	186	134	18	34	8	178	106
Rioja (La)	276	261	4	11	7	269	172
Ceuta	16	15	1	0	0	16	13
Melilla	4	0	0	4	0	4	4

M - (TABLES ANNEX) October 2010 (7/7)