

22 February 2013

Unpaid Bills of Exchange Statistics
Year 2012. *Provisional data*

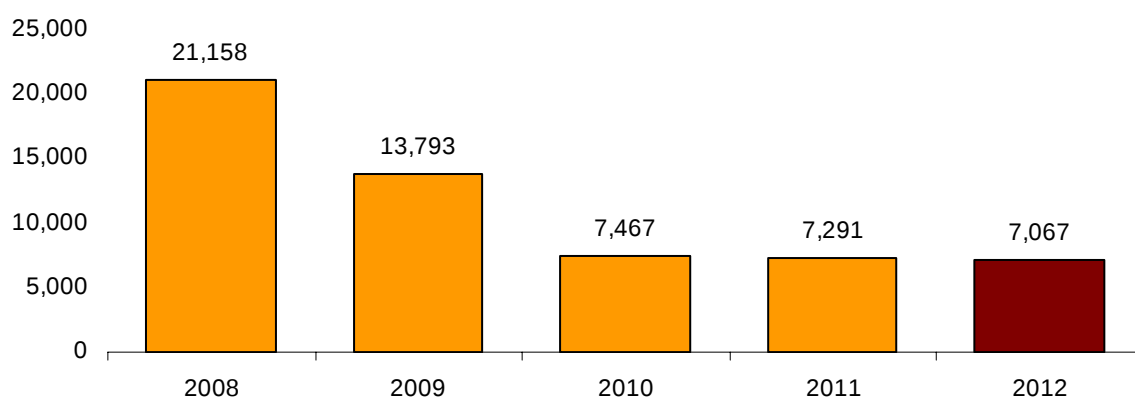
**The value of unpaid bills of exchange is 7,067 million euros in 2012,
3.1% lower compared with that of 2011**

3.7% of the value of expired bills are unpaid

The INE published for the first time, independently, an annual summary of the evolution of the Unpaid Bills of Exchange Statistics. The information used is based on the annual data of 2012, as well as in the evolution of the last five years.

In 2012, the number of returned unpaid bills of exchange reached 7,067 million euros, the lowest figure in the last five years, and a 3.1% lower with regards to that registered in 2011.

Evolution of the value of unpaid bills of exchange (million euros)



Value of unpaid bills by type of financial institution

Banks concentrated 65.5% of the total value of unpaid bills, followed by the Saving Banks (27.4%) and the Credit Unions (7.1%).

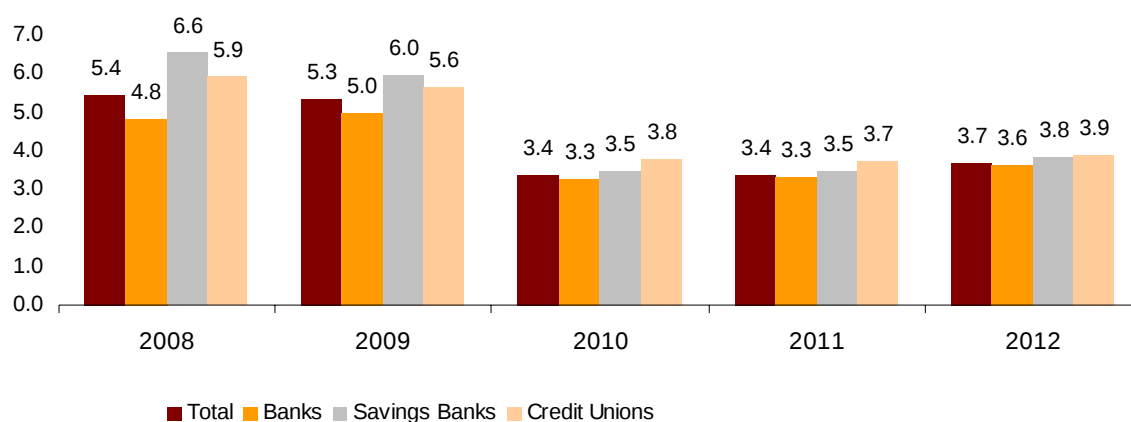
In 2012, 3.7% of the value of expired bills of exchange were unpaid.

Credit materialised in expired bills of exchange

	%Variation anual				Total 2012
	2009	2010	2011	2012	
Value of expired bills of exchange (million euros)	-33.6	-13.9	-3.3	-11.2	191,286
-Banks	-34.7	-9.3	-2.5	-10.8	127,710
-Savings Banks	-33.1	-23.3	-5.7	-14.0	50,743
-Credit Unions	-24.3	-12.6	-0.6	-3.8	12,833
Value of paid bills (million euros)	-33.6	-12.1	-3.3	-11.5	184,219
-Banks	-34.8	-7.6	-2.5	-11.1	123,078
-Savings Banks	-32.7	-21.2	-5.7	-14.4	48,804
-Credit Unions	-24.1	-10.9	-0.5	-4.0	12,337
Value of unpaid bills of exchange (million euros)	-34.8	-45.9	-2.4	-3.1	7,067
-Banks	-32.7	-40.8	-0.5	-2.5	4,632
-Savings Banks	-39.1	-55.2	-6.3	-5.2	1,939
-Credit Unions	-27.8	-41.0	-2.8	0.1	496
% of paid bills against expired bills	0.1	2.1	0.0	-0.3	96.3
% of unpaid bills against expired bills	-1.7	-37.1	0.9	9.2	3.7

From 2008 to 2012 Banks registered a percentage of the value of unpaid bills of exchange against expired bills lower than that of the Saving Banks and Credit Unions.

Evolution of the % of the value of unpaid bills of exchange on the value of expired bills of the total and by financial institution



Number of unpaid bills by type of financial institution

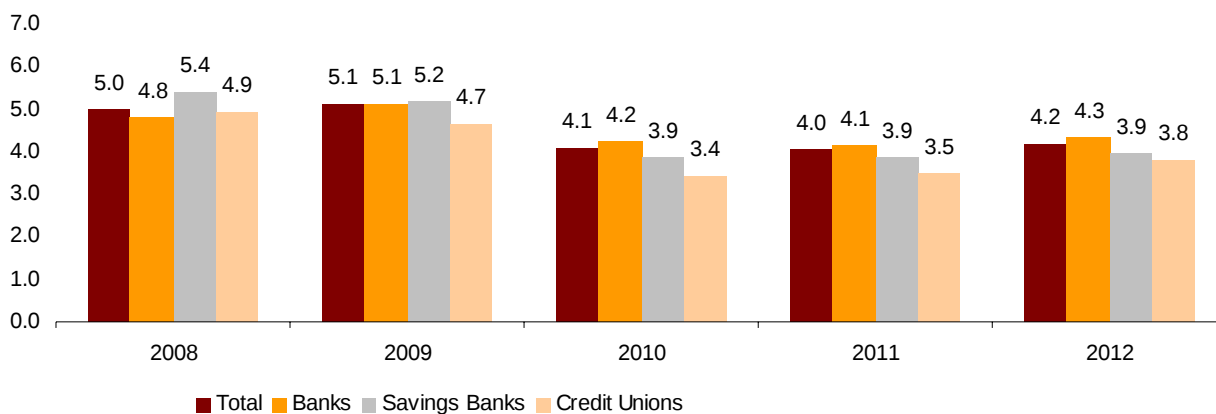
In 2012, 4.2% of the expired bills of exchange were unpaid.

Number of bills of exchange

	%Variation anual				Total 2012
	2009	2010	2011	2012	
Number of expired bills of exchange	-19.2	-5.6	-2.4	-7.0	94,637,620
-Banks	-21.0	-4.0	-3.9	-7.6	61,754,317
-Savings Banks	-16.0	-9.6	-0.6	-7.6	26,721,853
-Credit Unions	-11.3	-2.9	6.4	3.3	6,161,450
Number of paid bills of exchange	-19.3	-4.5	-2.4	-7.1	90,692,444
-Banks	-21.3	-3.1	-3.8	-7.7	59,096,793
-Savings Banks	-15.8	-8.4	-0.6	-7.7	25,668,085
-Credit Unions	-11.1	-1.7	6.3	2.9	5,927,566
Number of unpaid bills of exchange	-16.6	-24.7	-4.1	-3.5	3,945,176
-Banks	-15.4	-20.8	-6.1	-3.9	2,657,524
-Savings Banks	-19.3	-32.5	-0.9	-5.5	1,053,768
-Credit Unions	6.0	3.5	3.5	3.8	233,884

Banks presented a percentage of the number of unpaid bills of exchange against the number of expired (4.3) higher than the total (4.2%). However, the Saving Banks and the Credit Unions presented percentages lower than the total.

Evolution of the % of number of unpaid bills on the number of expired bills of the total and by financial institution



Average value of unpaid bills by type of financial institution

With regards to the average value of the unpaid bills of exchange, Banks (with 1,743 euros) presented a lower value than the total (1,791 euros). However, the Saving Banks (with 1,840 euros) and the Credit Unions (with 2,122 euros) presented higher values.

Average value of bills of exchange

	%Variation anual				Total 2012
	2009	2010	2011	2012	
Average value of expired bills of exchange (euros)	-33.6	-13.9	-3.3	-11.2	2,021
-Banks	-17.3	-5.5	1.5	-3.5	2,068
-Savings Banks	-20.4	-15.1	-5.1	-7.0	1,899
-Credit Unions	-14.7	-9.9	-6.5	-6.8	2,083
Average value of bills of exchange dealt with (euros)	-33.6	-12.1	-3.3	-11.5	2,031
-Banks	-17.1	-4.7	1.3	-3.6	2,083
-Savings Banks	-20.1	-14.1	-5.1	-7.2	1,901
-Credit Unions	-14.6	-9.4	-6.4	-6.7	2,081
Average value from unpaid bills of exchange (euros)	-21.8	-28.2	1.8	0.4	1,791
-Banks	-20.4	-25.2	6.0	1.4	1,743
-Savings Banks	-24.6	-33.6	-5.4	0.3	1,840
-Credit Unions	-14.0	-17.1	-10.8	-10.7	2,122

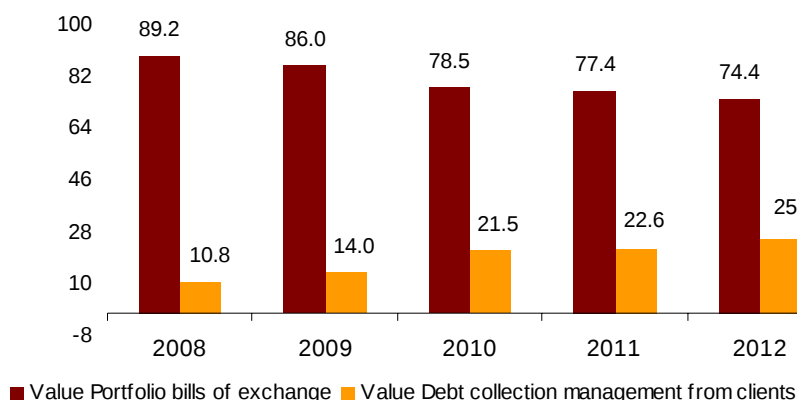
Value of unpaid bills by type of bill

During the 2008-2012 period, a decreasing tendency was observed in the value portfolio bills of exchange. However, the effects in the collection management showed an increasing tendency.

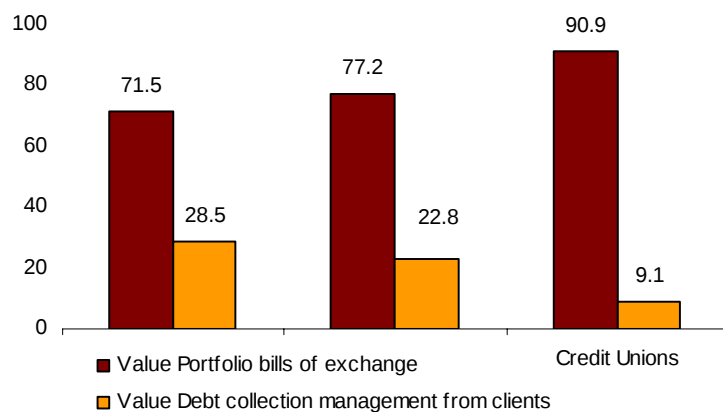
The Credit Unions (with a 90,9%) were the financial institutions with the higher proportion of the value portfolio of unpaid bills of exchange, ahead of the Credit Banks (77.2%) and the Banks (71.5%).

Banks (with 28.5%) were the financial institutions with the highest value in the proportion of unpaid bill in management, followed by the Saving Banks (22.8%) and the Credit Unions (9.1%)

Evolution of the % of the value of unpaid bills of exchange by type of bill



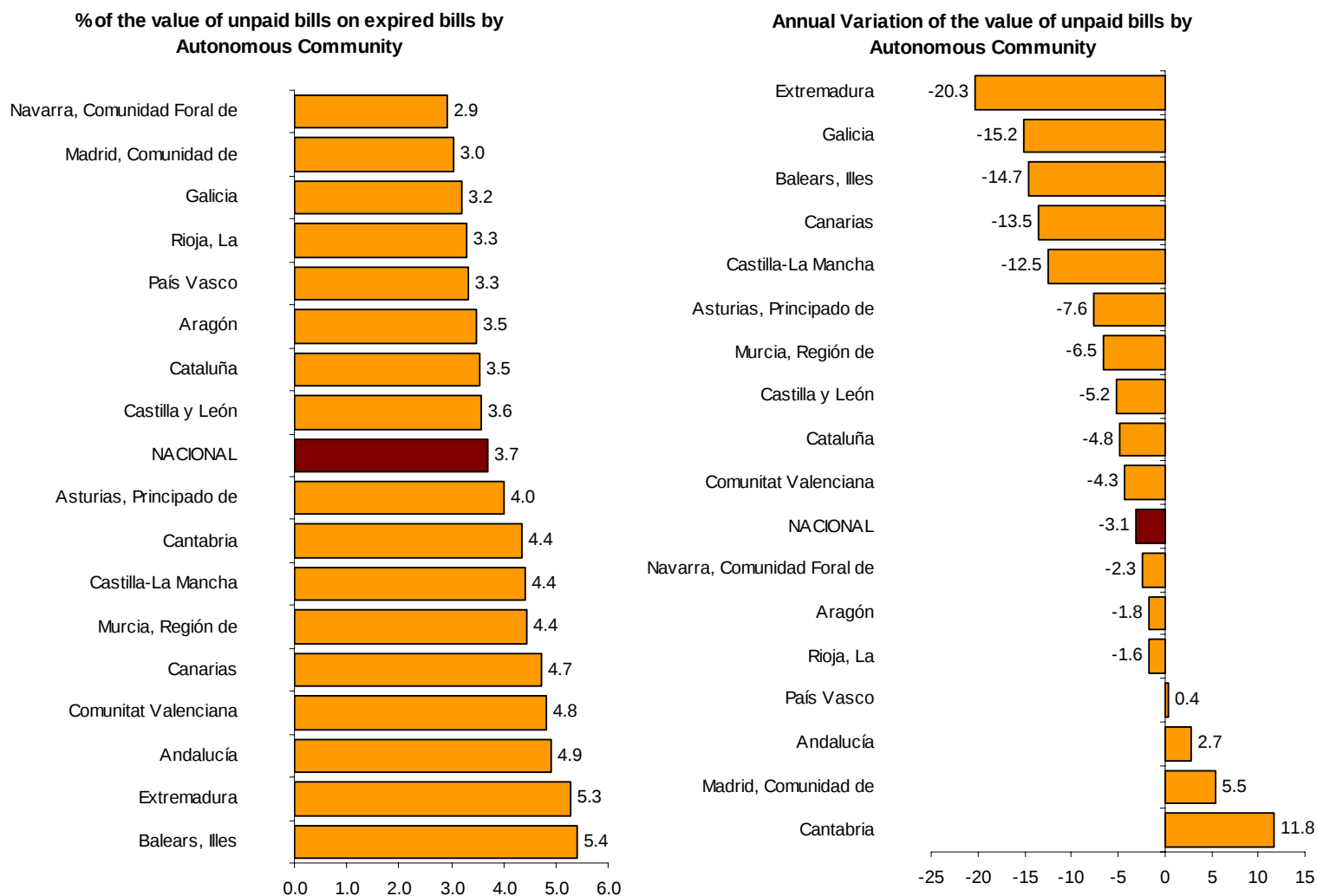
% of the value of unpaid bills of exchange by type of bill and by type of financial institution



Geographical distribution of unpaid bills of exchange

In 2012, the Autonomous Community with the lowest percentage of the value of unpaid bills of exchange was Comunidad Foral de Navarra (2.9%). Illes Balears (5.4%) and Extremadura (5.3%) registered the highest percentage of unpaid bills of exchange against expired.

According to the annual variation rate, in 2012 Extremadura presented the highest decrease in the value of unpaid bills (-20.3%) and Cantabria the highest rate (11.8%).



Provincial information

The provincial results previously provided in this Press release may henceforth be viewed at the following address of the INE website:

http://www.ine.es/en/daco/daco42/daco427/eipro0012_en.pdf

Unpaid Bills of Exchange Statistics

Year 2012. Provisional data

UBE.1 Portfolio bills of exchange, expiring during the reference month

Value in euros

	Total		Banks		Banks Savings		Credit Unions	
	Number	Value	Number	Value	Number	Value	Number	Value
TOTAL	61,767,921	130,820,937,647	41,205,207	82,092,153,228	16,191,371	37,610,982,490	4,371,343	11,117,801,929
Andalucía	4,567,612	11,149,891,552	2,861,506	6,726,278,793	1,335,393	3,374,993,657	370,713	1,048,619,102
Aragón	1,817,577	4,404,298,879	975,735	2,157,968,383	493,762	1,076,481,616	348,080	1,169,848,880
Asturias, Principado de	1,543,788	2,894,352,115	712,234	1,548,500,539	531,126	901,532,586	300,428	444,318,990
Balears, Illes	692,184	1,439,137,660	501,947	1,066,139,883	184,175	346,814,625	6,062	26,183,152
Canarias	560,367	1,688,992,703	317,413	980,347,191	169,399	515,581,082	73,555	193,064,430
Cantabria	470,814	1,376,693,965	288,626	941,216,703	164,530	404,211,137	17,658	31,266,125
Castilla y León	2,349,673	6,240,600,286	1,270,744	2,941,546,733	747,813	2,476,768,584	331,116	822,284,969
Castilla-La Mancha	1,880,013	4,347,813,229	981,764	2,137,550,171	609,165	1,300,319,628	289,084	909,943,430
Cataluña	17,218,228	27,722,252,746	13,231,004	21,362,534,193	3,944,420	6,268,990,090	42,804	90,728,463
Comunitat Valenciana	8,054,297	17,073,926,239	4,981,770	10,471,577,716	2,309,316	5,131,050,631	763,211	1,471,297,892
Extremadura	693,828	1,439,838,746	438,488	819,328,067	209,185	500,223,430	46,155	120,287,249
Galicia	3,940,311	9,374,549,714	2,585,677	6,263,793,751	1,320,019	3,010,882,689	34,615	99,873,274
Madrid, Comunidad de	9,335,393	19,805,043,705	7,695,007	13,418,477,302	1,575,280	6,218,934,728	65,106	167,631,675
Murcia, Región de	2,072,432	5,776,949,023	1,055,919	2,951,160,925	757,320	1,955,586,839	259,193	870,201,259
Navarra, Comunidad Foral de	1,462,693	3,440,720,616	683,206	1,322,483,914	415,776	962,514,047	363,711	1,155,722,655
País Vasco	4,402,416	11,084,974,352	2,193,978	6,153,367,720	1,244,238	2,706,837,020	964,200	2,224,769,612
Rioja, La	674,538	1,518,129,476	411,226	799,434,600	167,747	447,048,822	95,565	271,646,054
Ceuta	30,673	36,125,542	18,083	24,503,679	12,517	11,542,949	73	78,914
Melilla	1,084	6,647,099	880	5,942,965	190	668,330	14	35,804

Year 2012. Provisional data

UBE.2 Unpaid portfolio bills of exchange

Value in euros

	Total		Banks		Savings Banks		Credit Unions	
	Number	Value	Number	Value	Number	Value	Number	Value
TOTAL	2,811,720	5,258,428,494	1,951,507	3,309,609,785	680,317	1,497,730,794	179,896	451,087,915
Andalucía	234,426	565,354,943	154,456	385,705,304	61,700	127,078,906	18,270	52,570,733
Aragón	73,707	166,117,902	39,719	87,507,880	19,532	38,325,887	14,456	40,284,135
Asturias, Principado de	63,201	117,423,392	30,095	65,280,217	23,623	35,792,550	9,483	16,350,625
Balears, Illes	29,424	77,490,211	18,720	47,249,571	10,274	28,844,168	430	1,396,472
Canarias	30,565	81,988,189	16,010	41,957,173	9,666	25,310,609	4,889	14,720,407
Cantabria	20,870	62,169,716	12,972	44,659,720	7,224	16,456,785	674	1,053,211
Castilla y León	86,767	227,961,335	46,913	112,880,563	28,906	84,704,281	10,948	30,376,491
Castilla-La Mancha	85,234	194,937,820	49,025	98,920,727	23,397	56,390,930	12,812	39,626,163
Cataluña	826,378	1,077,393,540	658,932	811,583,111	165,015	261,402,730	2,431	4,407,699
Comunitat Valenciana	391,765	836,290,607	242,717	472,939,693	109,621	275,488,943	39,427	87,861,971
Extremadura	33,831	77,222,088	20,462	41,592,958	10,551	27,825,165	2,818	7,803,965
Galicia	136,895	296,846,316	89,398	196,192,801	46,193	94,872,559	1,304	5,780,956
Madrid, Comunidad de	460,286	691,863,058	397,073	497,506,163	60,881	185,821,894	2,332	8,535,001
Murcia, Región de	100,887	258,178,731	51,473	121,596,807	36,567	95,745,694	12,847	40,836,230
Navarra, Comunidad Foral de	46,365	107,044,098	21,161	43,387,090	15,006	33,304,642	10,198	30,352,366
País Vasco	159,218	366,444,321	82,374	210,483,178	43,955	93,522,291	32,889	62,438,852
Rioja, La	31,079	52,677,461	19,492	29,507,013	7,918	16,499,570	3,669	6,670,878
Ceuta	782	944,358	501	604,810	273	328,788	8	10,760
Melilla	40	80,408	14	55,006	15	14,402	11	11,000

Year 2012. Provisional data

UBE.3 Bills of exchange in debt collection management from clients expiring in the reference month

Value in euros

	Total		Banks		Savings Banks		Credit Unions	
	Number	Value	Number	Value	Number	Value	Number	Value
TOTAL	32,869,699	60,465,288,768	20,549,110	45,618,032,315	10,530,482	13,131,673,881	1,790,107	1,715,582,572
Andalucía	1,026,513	2,121,724,784	452,718	1,156,746,102	539,850	860,668,063	33,945	104,310,619
Aragón	1,476,302	1,782,002,451	429,904	721,123,100	311,081	341,979,371	735,317	718,899,980
Asturias, Principado de	200,922	303,488,859	100,458	212,517,669	71,527	67,052,829	28,937	23,918,361
Balears, Illes	178,675	179,304,515	135,586	131,662,930	42,895	47,084,456	194	557,129
Canarias	167,734	142,032,736	66,794	77,198,695	37,735	36,075,375	63,205	28,758,666
Cantabria	181,731	239,818,885	132,415	188,984,039	34,950	38,844,742	14,366	11,990,104
Castilla y León	849,560	1,181,689,158	370,636	594,883,759	193,533	343,444,845	285,391	243,360,554
Castilla-La Mancha	400,018	415,645,133	179,198	217,362,452	182,580	170,728,999	38,240	27,553,682
Cataluña	16,166,593	22,244,437,704	9,813,635	15,005,822,412	6,275,016	7,192,652,182	77,942	45,963,110
Comunitat Valenciana	1,189,979	1,374,190,747	644,749	834,730,402	430,160	471,507,710	115,070	67,952,635
Extremadura	77,468	85,451,032	39,145	42,464,657	37,547	41,176,086	776	1,810,289
Galicia	784,745	1,074,453,101	493,755	725,915,676	271,501	318,314,483	19,489	30,222,942
Madrid, Comunidad de	7,567,787	24,814,825,255	6,173,271	22,757,081,396	1,384,262	2,041,872,566	10,254	15,871,293
Murcia, Región de	237,998	443,243,922	68,465	165,521,497	158,974	249,916,734	10,559	27,805,691
Navarra, Comunidad Foral de	613,977	1,163,784,883	265,999	604,171,775	160,665	365,479,355	187,313	194,133,753
País Vasco	1,473,358	2,582,750,429	1,030,650	1,980,427,125	332,693	476,976,075	110,015	125,347,229
Rioja, La	274,741	315,388,047	150,779	200,931,130	64,869	67,331,281	59,093	47,125,636
Ceuta	1,592	1,040,675	947	471,047	644	568,729	1	899
Melilla	6	16,452	6	16,452	0	0	0	0

Year 2012. Provisional data

UBE.4 Unpaid bills of exchange in debt collection management from clients expiring in the reference month

Value in euros

	Total		Banks		Savings Banks		Credit Unions	
	Number	Value	Number	Value	Number	Value	Number	Value
TOTAL	1,133,456	1,808,629,192	706,017	1,322,255,259	373,451	441,199,818	53,988	45,174,115
Andalucía	47,176	87,182,970	21,733	41,396,617	23,758	38,518,960	1,685	7,267,393
Aragón	48,303	50,050,101	16,164	24,441,079	12,465	13,041,187	19,674	12,567,835
Asturias, Principado de	7,593	10,965,379	3,684	6,618,712	2,703	3,527,550	1,206	819,117
Balears, Illes	6,351	10,198,766	4,719	6,293,560	1,628	3,873,891	4	31,315
Canarias	7,306	4,367,165	3,464	2,068,007	1,073	992,081	2,769	1,307,077
Cantabria	5,824	8,368,919	3,734	6,511,775	1,691	1,370,099	399	487,045
Castilla y León	23,550	36,815,052	12,105	21,256,130	4,941	9,842,120	6,504	5,716,802
Castilla-La Mancha	15,351	14,872,894	6,217	6,701,936	8,085	6,468,747	1,049	1,702,211
Cataluña	537,795	688,807,848	322,231	486,044,766	213,206	201,544,807	2,358	1,218,275
Comunitat Valenciana	50,049	51,179,489	25,189	29,839,882	15,871	18,429,758	8,989	2,909,849
Extremadura	2,930	3,240,120	1,387	1,467,881	1,497	1,655,611	46	116,628
Galicia	25,549	37,299,478	15,619	22,250,147	9,421	14,646,062	509	403,269
Madrid, Comunidad de	267,328	666,245,824	214,066	588,056,564	52,878	77,922,403	384	266,857
Murcia, Región de	10,655	17,390,793	3,036	4,066,165	6,973	12,221,155	646	1,103,473
Navarra, Comunidad Foral de	13,450	27,086,230	6,093	15,064,379	3,527	7,360,745	3,830	4,661,106
País Vasco	56,315	86,519,747	42,153	55,626,097	11,479	27,299,809	2,683	3,593,841
Rioja, La	7,814	7,956,404	4,315	4,479,558	2,246	2,474,824	1,253	1,002,022
Ceuta	117	82,013	108	72,004	9	10,009	0	0
Melilla	0	0	0	0	0	0	0	0