

16 March 2009

**Unpaid Bills of Exchange Statistics  
January 2009. Provisional data**

**The number of unpaid bills of exchange increases 28.8% in January  
as compared with the same month in 2008**

**6.4% of the total amount of expired bills of exchange is unpaid**

In January, the number of returned unpaid bills of exchange reached 664,385, representing an increase of 28.8% as compared with the same month the previous year.

The value of these unpaid bills reached 1,961 million euros, for a 37.3% increase as compared with January 2008.

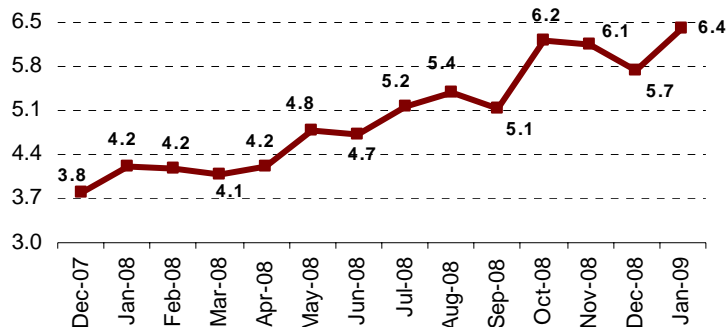
**Total unpaid and expired bills of exchange**

	Total	Variation rates (%)		
		Inter-monthly	Interannual	Interannual accumulated
<b>Number of bills of exchange(1)</b>				
Number of expired bills of exchange	10,396,896	-11.0	-15.4	-15.4
Number of unpaid bills of exchange	664,385	-0.9	28.8	28.8
<b>Value of bills of exchange(2)</b>				
(million euros)				
Value of expired bills of exchange	27,629	-8.0	-24.1	-24.1
Value of unpaid bills of exchange	1,961	-3.1	37.3	37.3
<b>Average value of bills of exchange (3=2/1)</b>				
(euros)				
Average value of expired bills of exchange	2,657	3.4	-10.3	-10.3
Average value of unpaid bills of exchange	2,952	-2.2	6.7	6.7

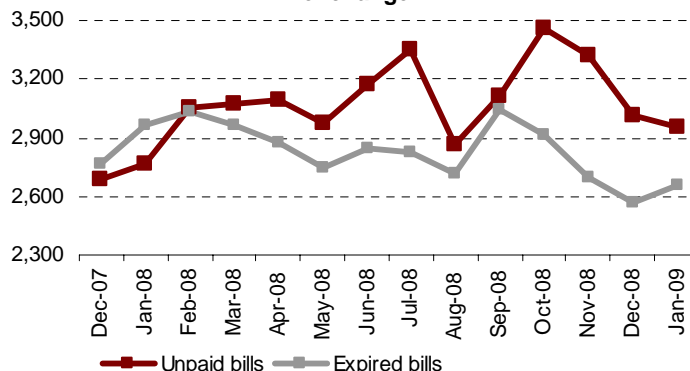
The percentage of unpaid bills of exchange against expired bills of exchange reached the rate of 6.4%, seven tenths more than the percentage registered in December 2008.

The average value of the unpaid bills of exchange remained higher than the average value of the expired bills of exchange. In the month of January, the average value of the unpaid bills of exchange reached 2,952 euros.

**Percentage of unpaid bills of exchange against expired bills of exchange**



**Average value of expired and unpaid bills of exchange**



## Bills of exchange by financial institution

65.8% of expired bills in the month of January were processed by Banks. Savings Banks managed 29.1% and Credit Unions managed the remaining 5.1%.

The number of unpaid bills of exchange increased 41.3% in Credit Unions, 30.0% in Savings Banks and 27.3% in Banks.

The average value of unpaid bills of exchange was greater in Savings Banks (3,606 euros), than in Credit Unions (3,577 euros) and Banks (2,585 euros).

Savings Banks were the financial institutions with the highest percentage of unpaid bills of exchange against expired bills of exchange (6.8%), followed by Banks and Credit Unions (both with 6.2%).

## Total unpaid bills of exchange by financial institution

	Number of unpaid bills of exchange			Average value (€)			% unpaid against expired		
	Total	Variation rates		Total	Variation rates		Total	Variation rates	
		Inter-annual	Interannual accumulated		Inter-annual	Interannual accumulated		Inter-annual	Interannual accumulated
TOTAL	664,385	28.8	28.8	2,952	6.7	6.7	6.4	52.2	52.2
Banks	424,552	27.3	27.3	2,585	7.5	7.5	6.2	55.3	55.3
Savings banks	206,775	30.0	30.0	3,606	5.1	5.1	6.8	45.5	45.5
Credit Unions	33,058	41.3	41.3	3,577	4.3	4.3	6.2	48.3	48.3

## Bills of exchange by type of bill and financial institution

77.1% of expired bills of exchange in the month of January were portfolio bills of exchange, while the remaining 22.9% were in debt collection management from clients.

The percentage of unpaid bills of exchange against expired bills of exchange was greater for portfolio bills of exchange (6.8%) than for bills of exchange in debt collection management from clients (4.9%).

Savings Banks were the financial institutions that registered the highest percentage of unpaid bills of exchange, for both portfolio bills of exchange (with 7.3%) and bills of exchange in debt collection management from clients (with 5.1%).

The average value of unpaid bills of exchange was greater for portfolio bills of exchange (3,115 euros) than for bills of exchange in debt collection management from clients (2,180 euros).

Savings Banks were the financial institutions that recorded the greatest average value for unpaid portfolio bills of exchange (3,858 euros), as well as the greatest average value for unpaid bills of exchange in debt collection management from clients, in this case, together with Banks (both with 2,193 euros).

## Total bills by type of bill and financial institution

	Total		Banks		Savings Banks		Credit Unions	
	Number	Average value	Number	Average value	Number	Average value	Number	Average value
<b>Portfolio</b>								
Expired (1)	8,014,368	2,793	5,120,367	2,531	2,420,326	3,266	473,675	3,200
Unpaid (2)	548,767	3,115	342,428	2,679	175,574	3,858	30,765	3,729
Percentage (3=2/1)	6.8		6.7		7.3		6.5	
<b>Debt collection management from clients</b>								
Expired (1)	2,382,528	2,203	1,718,593	2,365	606,347	1,820	57,588	1,386
Unpaid (2)	115,618	2,180	82,124	2,193	31,201	2,193	2,293	1,544
Percentage (3=2/1)	4.9		4.8		5.1		4.0	

## Geographical distribution of unpaid bills of exchange

Canarias (9.3%), Andalucía (8.2%) and Región de Murcia (8.0%) were the Autonomous Communities with the highest percentages of unpaid bills of exchange against expired bills of exchange in January 2009.

In contrast, the Communities with the lowest percentages of unpaid bills of exchange against expired bills of exchange were Comunidad Foral de Navarra (4.5%) and País Vasco (4.6%).

By the average value of unpaid bills of exchange Illes Balears and Canarias were the Autonomous Communities with the highest average values (4,875 euros and 4,727 euros, respectively).

The Autonomous Communities with the lowest average values of unpaid bills of exchange were Cataluña (with 1,832 euros) and Principado de Asturias (with 2,310 euros)

## Bills of exchange by Autonomous Community

	Expired bills		Unpaid bills		% Unpaid against expired	Average value expired	Average value unpaid
	Number	Amount (€)	Number	Amount (€)			
<b>TOTAL</b>	10,396,896	27,628,818,674	664,385	1,961,425,084	6.4	2,657	2,952
Andalucía	739,682	2,428,453,650	60,571	255,756,376	8.2	3,283	4,222
Aragón	312,585	872,109,504	17,783	51,662,805	5.7	2,790	2,905
Asturias (Principado de)	188,310	535,400,452	9,909	22,890,324	5.3	2,843	2,310
Balears (Illes)	91,229	290,239,372	6,978	34,019,810	7.6	3,181	4,875
Canarias	98,342	375,679,833	9,102	43,024,843	9.3	3,820	4,727
Cantabria	78,248	254,671,011	4,981	19,323,523	6.4	3,255	3,879
Castilla y León	311,596	1,115,301,040	16,118	72,479,199	5.2	3,579	4,497
Castilla-La Mancha	268,885	868,305,194	19,159	75,228,477	7.1	3,229	3,927
Cataluña	3,410,388	6,379,467,912	205,165	375,951,475	6.0	1,871	1,832
Comunitat Valenciana	1,287,164	3,214,131,879	98,303	309,190,110	7.6	2,497	3,145
Extremadura	93,415	383,687,947	7,058	28,607,762	7.6	4,107	4,053
Galicia	524,500	1,553,823,578	26,029	104,130,225	5.0	2,962	4,001
Madrid (Comunidad de)	1,768,335	5,514,752,700	116,462	339,602,353	6.6	3,119	2,916
Murcia (Región de)	285,772	977,967,154	22,724	93,193,550	8.0	3,422	4,101
Navarra (Comunidad Foral de)	213,387	604,014,761	9,628	28,455,489	4.5	2,831	2,955
País Vasco	631,619	2,021,193,130	29,105	92,408,637	4.6	3,200	3,175
Rioja (La)	90,150	232,175,848	5,114	14,812,334	5.7	2,575	2,896
Ceuta and Melilla	3,289	7,443,709	196	687,792	6.0	2,263	3,509

## Information by province

From now on, for results by province, which were previously provided in this Press Release, please click on the following link to the INE website:

[http://www.ine.es/en/daco/daco42/daco427/eipro0109\\_en.pdf](http://www.ine.es/en/daco/daco42/daco427/eipro0109_en.pdf)

For further information see [INEbase-www.ine.es/en/welcome\\_en.htm](http://www.ine.es/en/welcome_en.htm) All press releases at: [www.ine.es/en/prensa/prensa\\_en.htm](http://www.ine.es/en/prensa/prensa_en.htm)

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## Unpaid Bills of exchange statistic

### January 2009. Provisional data

#### DBES.1 Portfolio Bills of Exchange

Amount in euros

	Total		Banks		Savings Banks		Co-operatives	
	Number	Amount	Number	Amount	Number	Amount	Number	Amount
<b>TOTAL</b>	<b>8,014,368</b>	<b>22,380,556,698</b>	<b>5,120,367</b>	<b>12,960,198,585</b>	<b>2,420,326</b>	<b>7,904,672,454</b>	<b>473,675</b>	<b>1,515,685,659</b>
Andalucía	671,558	2,280,078,668	347,709	1,143,424,213	258,332	895,483,186	65,517	241,171,269
Aragón	230,765	753,406,496	128,877	412,393,403	66,293	211,113,860	35,595	129,899,233
Asturias (Ppdo de)	169,653	492,476,211	95,219	289,983,070	54,770	163,259,238	19,664	39,233,903
Balears (Illes)	76,792	273,947,628	43,713	145,606,486	31,821	122,549,968	1,258	5,791,174
Canarias	88,060	359,230,730	46,926	198,633,791	32,525	125,992,250	8,609	34,604,689
Cantabria	64,858	230,791,879	41,538	149,786,356	21,990	78,130,788	1,330	2,874,735
Castilla y León	278,147	1,046,432,640	150,578	528,655,920	106,568	440,130,533	21,001	77,646,187
Castilla-La Mancha	238,825	816,400,982	99,313	321,389,657	110,784	380,271,811	28,728	114,739,514
Cataluña	2,220,268	4,326,263,577	1,611,800	2,979,104,008	604,395	1,337,095,758	4,073	10,063,811
Comunitat Valenciana	1,186,880	3,072,461,174	674,400	1,634,666,306	406,060	1,182,453,619	106,420	255,341,249
Extremadura	90,241	375,290,793	44,404	193,620,419	38,336	154,243,977	7,501	27,426,397
Galicia	469,871	1,443,477,422	288,573	856,928,364	179,214	578,429,658	2,084	8,119,400
Madrid (Comunidad de)	1,193,096	3,459,634,887	969,196	2,140,847,746	219,914	1,288,009,006	3,986	30,778,135
Murcia (Región de)	261,739	935,549,023	130,343	481,668,040	111,225	379,644,837	20,171	74,236,146
Navarra (Com. Foral de)	174,957	543,500,281	86,367	233,571,111	44,706	127,428,879	43,884	182,500,291
Pais Vasco	521,691	1,763,102,279	312,108	1,127,844,366	113,271	378,569,472	96,312	256,688,441
Rioja (La)	73,804	201,332,409	48,051	117,134,735	18,224	59,642,214	7,529	24,555,460
Ceuta	2,847	4,666,900	976	3,087,752	1,859	1,565,358	12	13,790
Melilla	316	2,512,719	276	1,852,842	39	658,042	1	1,835

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## DBES.2 Unpaid Portfolio Bills of Exchange

Amount in euros

	Total		Banks		Savings Banks		Co-operatives	
	Number	Amount	Number	Amount	Number	Amount	Number	Amount
<b>TOTAL</b>	<b>548,767</b>	<b>1,709,409,739</b>	<b>342,428</b>	<b>917,393,998</b>	<b>175,574</b>	<b>677,301,738</b>	<b>30,765</b>	<b>114,714,003</b>
Andalucía	56,090	243,632,341	27,072	115,512,260	23,205	100,593,941	5,813	27,526,140
Aragón	14,050	45,997,643	7,868	21,030,606	4,167	14,989,246	2,015	9,977,791
Asturias (Ppdo de)	8,826	21,548,418	4,638	11,660,459	3,269	7,664,919	919	2,223,040
Balears (Illes)	6,243	32,966,031	3,209	12,876,179	2,926	19,572,878	108	516,974
Canarias	8,629	40,946,507	4,323	21,838,562	3,445	15,746,973	861	3,360,972
Cantabria	4,411	17,879,673	2,688	11,139,233	1,647	6,566,742	76	173,698
Castilla y León	14,982	67,607,751	7,249	33,189,212	6,601	29,645,668	1,132	4,772,871
Castilla-La Mancha	17,547	72,378,688	7,108	27,896,129	8,796	37,350,848	1,643	7,131,711
Cataluña	147,182	285,881,049	103,982	183,720,898	42,871	100,878,815	329	1,281,336
Comunitat Valenciana	91,998	300,580,370	50,902	147,019,473	32,688	124,530,392	8,408	29,030,505
Extremadura	6,875	28,023,320	3,079	12,477,064	3,147	12,827,589	649	2,718,667
Galicia	23,826	93,991,496	13,574	51,683,996	10,160	41,981,959	92	325,541
Madrid (Comunidad de)	89,972	248,731,940	75,600	152,221,440	14,108	94,851,195	264	1,659,305
Murcia (Región de)	20,934	89,436,036	9,784	42,461,011	9,278	39,909,390	1,872	7,065,635
Navarra (Com. Foral de)	8,750	25,988,439	4,443	12,355,535	2,556	7,679,693	1,751	5,953,211
Pais Vasco	23,927	80,458,466	14,213	53,067,881	5,346	17,749,353	4,368	9,641,232
Rioja (La)	4,335	12,676,856	2,608	6,829,992	1,265	4,511,100	462	1,335,764
Ceuta	157	422,219	60	194,551	95	226,058	2	1,610
Melilla	33	262,496	28	219,517	4	24,979	1	18,000

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## DBES.3 Bills of Exchange received from clients as a management fee

	Amount in euros							
	Total		Banks		Savings Banks		Co-operatives	
	Number	Amount	Number	Amount	Number	Amount	Number	Amount
<b>TOTAL</b>	<b>2,382,528</b>	<b>5,248,261,976</b>	<b>1,718,593</b>	<b>4,065,007,594</b>	<b>606,347</b>	<b>1,103,458,065</b>	<b>57,588</b>	<b>79,796,317</b>
Andalucía	68,124	148,374,982	38,353	91,085,517	26,081	45,881,560	3,690	11,407,905
Aragón	81,820	118,703,008	42,769	70,062,480	20,631	34,438,455	18,420	14,202,073
Asturias (Ppdo de)	18,657	42,924,241	13,633	27,071,117	4,724	14,619,485	300	1,233,639
Balears (Illes)	14,437	16,291,744	9,168	9,241,760	5,202	6,593,623	67	456,361
Canarias	10,282	16,449,103	6,278	7,791,000	3,383	7,125,809	621	1,532,294
Cantabria	13,390	23,879,132	10,408	18,480,217	1,438	4,618,838	1,544	780,077
Castilla y León	33,449	68,868,400	18,136	35,940,983	7,096	24,426,193	8,217	8,501,224
Castilla-La Mancha	30,060	51,904,212	16,733	29,173,995	12,018	19,350,897	1,309	3,379,320
Cataluña	1,190,120	2,053,204,335	868,724	1,608,196,686	319,955	442,596,601	1,441	2,411,048
Comunitat Valenciana	100,284	141,670,705	63,080	92,295,013	29,690	41,574,814	7,514	7,800,878
Extremadura	3,174	8,397,154	1,777	4,589,372	1,224	3,207,255	173	600,527
Galicia	54,629	110,346,156	35,780	63,790,708	18,681	46,318,062	168	237,386
Madrid (Comunidad de)	575,239	2,055,117,813	456,932	1,736,349,835	117,280	314,312,580	1,027	4,455,398
Murcia (Región de)	24,033	42,418,131	7,829	11,818,719	14,689	26,681,275	1,515	3,918,137
Navarra (Com. Foral de)	38,430	60,514,480	21,835	34,830,691	9,919	15,297,994	6,676	10,385,795
Pais Vasco	109,928	258,090,851	95,614	200,605,435	10,930	51,043,235	3,384	6,442,181
Rioja (La)	16,346	30,843,439	11,539	23,667,968	3,361	5,129,322	1,446	2,046,149
Ceuta	125	263,695	5	16,098	44	241,672	76	5,925
Melilla	1	395	-	-	1	395	-	-

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## DBES.4 Unpaid Bills of Exchange received from clients as a management fee

Amount in euros

	Total		Banks		Savings Banks		Co-operatives	
	Number	Amount	Number	Amount	Number	Amount	Number	Amount
<b>TOTAL</b>	<b>115,618</b>	<b>252,015,345</b>	<b>82,124</b>	<b>180,060,605</b>	<b>31,201</b>	<b>68,415,245</b>	<b>2,293</b>	<b>3,539,495</b>
Andalucía	4,481	12,124,035	1,834	5,526,723	2,263	5,621,663	384	975,649
Aragón	3,733	5,665,162	2,112	2,512,730	948	2,282,540	673	869,892
Asturias (Ppdo de)	1,083	1,341,906	861	1,012,216	216	284,904	6	44,786
Balears (Illes)	735	1,053,779	469	584,411	265	468,757	1	611
Canarias	473	2,078,336	244	626,867	211	1,435,032	18	16,437
Cantabria	570	1,443,850	421	888,895	91	530,398	58	24,557
Castilla y León	1,136	4,871,448	660	3,519,768	257	1,081,372	219	270,308
Castilla-La Mancha	1,612	2,849,789	857	1,346,599	707	1,448,054	48	55,136
Cataluña	57,983	90,070,426	42,259	67,652,234	15,634	22,317,177	90	101,015
Comunitat Valenciana	6,305	8,609,740	3,882	5,120,032	2,105	3,073,184	318	416,524
Extremadura	183	584,442	103	256,461	72	317,004	8	10,977
Galicia	2,203	10,138,729	1,275	2,831,409	926	7,298,300	2	9,020
Madrid (Comunidad de)	26,490	90,870,413	21,075	72,219,946	5,358	18,551,832	57	98,635
Murcia (Región de)	1,790	3,757,514	381	2,172,593	1,317	1,469,618	92	115,303
Navarra (Com. Foral de)	878	2,467,050	464	1,600,715	214	572,458	200	293,877
Pais Vasco	5,178	11,950,171	4,689	10,677,669	422	1,164,467	67	108,035
Rioja (La)	779	2,135,478	538	1,511,337	192	495,523	49	128,618
Ceuta y Melilla	6	3,077	-	-	3	2,962	3	115
	-	-	-	-	-	-	-	-

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