

16 March 2011

Unpaid Bills of Exchange Statistics
January 2011. *Provisional data*

The number of unpaid bills of exchange decreases 11.3% in January, as compared with the same month in 2010

4.3% of the total expired bills of exchange are unpaid

In January, the number of returned unpaid bills of exchange reached 370,454, representing a 11.3% decrease with regard to the same month the previous year.

The value of these unpaid bills of exchange reached 591 million euros, with a 20.9% decrease as compared with January 2010.

Total unpaid and expired bills of exchange *

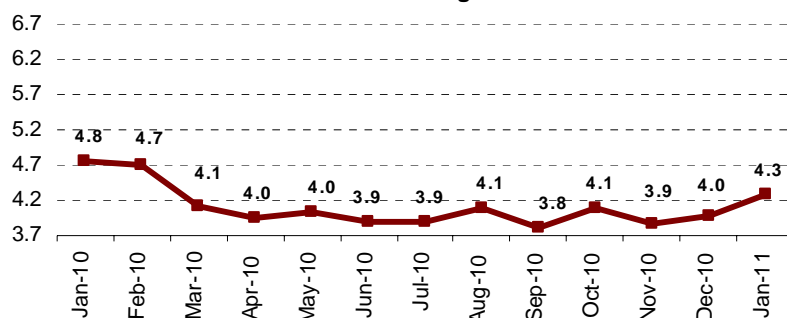
	Total	Variation rates (%)		
		Inter-monthly	Interannual	Interannual accumulated
Number of bills of exchange (1)				
Number of expired bills of exchange	8,623,505	-5.5	-1.9	-1.9
Number of unpaid bills of exchange	370,454	1.8	-11.3	-11.3
Value of bills of exchange (2) (million euros)				
Value of expired bills of exchange	18,955	1.0	-3.5	-3.5
Value of unpaid bills of exchange	591	-3.6	-20.9	-20.9
Average value of bills of exchange (3=2/1) (euros)				
Average value of expired bills of exchange	2,198	6.9	-1.6	-1.6
Average value of unpaid bills of exchange	1,596	-5.4	-10.8	-10.8

*Data compared with the final data for 2010

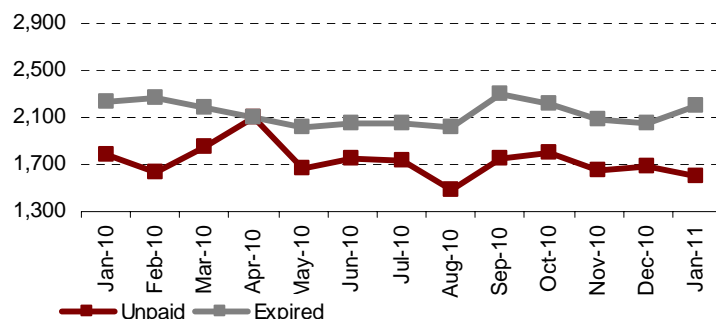
The percentage of unpaid bills of exchange against expired bills of exchange reached 4.3%.

In January 2011, the average value of expired bills of exchange (2,198 euros) was higher than the average value of unpaid bills of exchange (1,596 euros).

Percentage of unpaid bills of exchange against expired bills of exchange*



Average value of expired bills of exchange and unpaid bills of exchange *



*Final data until January 2010

Bills of exchange by financial institution

66.8% of expired bills of exchange in the month of January were processed by Banks. Savings Banks managed 27.5% and Credit Unions managed the remaining 5.7%.

The number of unpaid bills of exchange decreased 13.2% in Savings Banks, 11.1% in Banks and 1.1% in Credit Unions.

Total unpaid bills of exchange by financial institution *

	Number of unpaid bills of exchange			Average value (euros)			% unpaid against expired		
	Total	Variation rates		Total	Variation rates		Total	Variation rates	
		Inter-annual	Interannual accumulated		Inter-annual	Interannual accumulated		Inter-annual	Interannual accumulated
TOTAL	370,454	-11.3	-11.3	1,596	-10.8	-10.8	4.3	-9.6	-9.6
Banks	257,535	-11.1	-11.1	1,490	-7.8	-7.8	4.5	-8.7	-8.7
Savings Banks	96,073	-13.2	-13.2	1,776	-14.7	-14.7	4.1	-11.9	-11.9
Credit Unions	16,846	-1.1	-1.1	2,190	-23.7	-23.7	3.4	-7.1	-7.1

*Data compared with the final data for 2010

The average value of unpaid bills of exchange was higher in Credit Unions (2,190 euros) than in Savings Banks (1,776 euros) and Banks (1,490 euros).

Banks were the financial institutions with the highest percentage of unpaid bills of exchange (4.5%), while Credit Unions had the lowest percentage of unpaid bills of exchange (3.4%).

Bills of exchange by type of bill and financial institution

70.7% of expired bills of exchange in the month of January were portfolio bills of exchange, while the remaining 29.3% were in debt collection management from clients.

The percentage of unpaid bills of exchange against expired bills of exchange was greater for portfolio bills of exchange (4.7%) than for bills of exchange in debt collection management from clients (3.3%).

Banks were the financial institutions with the highest percentage of unpaid portfolio bills of exchange (with 5.0%). Banks and Savings Banks recorded the highest percentage of bills of exchange in debt collection management from clients (both with 3.3%).

The average value of unpaid bills of exchange was greater for portfolio bills of exchange (1,681 euros) than for bills of exchange in debt collection management from clients (1,570 euros).

Credit Unions were the financial institutions with the greatest average value for unpaid portfolio bills of exchange (2,416 euros), and Banks recorded the greatest average value for unpaid bills of exchange in debt collection management from clients (1,685 euros).

Total bills of exchange by type of bill and financial institution

	Total		Banks		Savings Banks		Credit Unions	
	Number	Average value	Number	Average value	Number	Average value	Number	Average value
Portfolio bills of exchange								
Expired (1)	6,096,838	2,256	4,084,520	2,112	1,624,592	2,535	387,726	2,612
Unpaid (2)	287,629	1,603	202,378	1,437	71,254	1,917	13,997	2,416
Percentage (3=2/1)	4.7		5.0		4.4		3.6	
Debt collection management from clients								
Expired (1)	2,526,667	2,058	1,676,577	2,385	742,848	1,469	107,242	1,020
Unpaid (2)	82,825	1,570	55,157	1,685	24,819	1,371	2,849	1,079
Percentage (3=2/1)	3.3		3.3		3.3		2.7	

Geographical distribution of unpaid bills of exchange

Comunitat Valenciana and Cataluña (both with 4.9%) were the Autonomous Communities with the highest percentages of unpaid bills of exchange against expired bills of exchange in January.

Conversely, the Communities with the lowest percentages of unpaid bills of exchange against expired bills of exchange was Comunidad Foral de Navarra (2.7%).

Canarias (with 3,355 euros) was the Autonomous Community with the highest average value of unpaid bills of exchange.

The Autonomous Community with the lowest average value of unpaid bills of exchange was Cataluña (with 1,102 euros).

Bills of exchange by Autonomous Community

	Expired bills of exchange		Unpaid bills of exchange		% unpaid against expired	Average value expired	Average value unpaid
	Number	Value (euros)	Number	Value (euros)			
TOTAL	8,623,505	18,955,320,779	370,454	591,235,646	4.3	2,198	1,596
Andalucía	567,599	1,375,689,830	23,178	49,139,514	4.1	2,424	2,120
Aragón	304,733	641,294,283	10,546	21,252,052	3.5	2,104	2,015
Asturias, Principado de	166,864	371,406,689	5,722	11,733,763	3.4	2,226	2,051
Balears, Illes	89,346	182,911,998	3,355	8,616,643	3.8	2,047	2,568
Canarias	70,679	200,991,829	3,036	10,186,213	4.3	2,844	3,355
Cantabria	58,809	185,542,638	2,072	4,302,764	3.5	3,155	2,077
Castilla y León	268,554	718,215,975	8,672	21,960,772	3.2	2,674	2,532
Castilla-La Mancha	217,071	523,087,284	8,319	18,186,413	3.8	2,410	2,186
Cataluña	2,909,675	4,853,707,371	143,546	158,152,779	4.9	1,668	1,102
Comunitat Valenciana	916,425	1,881,922,704	45,234	73,180,705	4.9	2,054	1,618
Extremadura	73,497	205,379,593	3,107	7,555,244	4.2	2,794	2,432
Galicia	415,770	989,095,911	14,073	33,803,523	3.4	2,379	2,402
Madrid, Comunidad de	1,495,115	4,155,094,526	64,096	101,152,974	4.3	2,779	1,578
Murcia, Región de	212,569	598,845,847	8,490	19,150,229	4.0	2,817	2,256
Navarra, Comunidad Foral de	191,651	429,071,073	5,129	10,779,275	2.7	2,239	2,102
País Vasco	570,801	1,464,886,831	18,246	36,412,241	3.2	2,566	1,996
Rioja, La	91,626	174,062,062	3,497	5,522,052	3.8	1,900	1,579
Ceuta	2,572	3,434,327	134	139,089	0.1	1,335	1,038
Melilla	149	680,008	2	9,401	0.0	4,564	4,701

Provincial information

The provincial results previously provided in this Press release may henceforth be viewed at the following address of the INE website:

http://www.ine.es/en/daco/daco42/daco427/eipro0111_en.pdf

For further information see [INEbase-www.ine.es/en/welcome_en.htm](http://www.ine.es/en/welcome_en.htm) All press releases at: www.ine.es/en/prensa/prensa_en.htm

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Unpaid Bills of Exchange Statistics

January 2011. Provisional data

UBE.1 Portfolio bills of exchange, expiring during the reference month

Amount in euros

	Total		Banks		Banks Savings		Credit Unions	
	Number	Value	Number	Value	Number	Value	Number	Value
TOTAL	6,096,838	13,756,445,365	4,084,520	8,624,940,245	1,624,592	4,118,771,519	387,726	1,012,733,601
Andalucía	488,070	1,209,518,925	295,774	748,317,860	150,703	340,271,874	41,593	120,929,191
Aragón	203,155	497,463,594	122,455	272,762,769	49,169	125,962,268	31,531	98,738,557
Asturias (Ppdo de)	148,523	332,961,776	76,288	193,360,645	55,427	109,445,105	16,808	30,156,026
Balears (Illes)	77,343	170,571,861	60,170	130,984,482	16,529	37,222,800	644	2,364,579
Canarias	59,628	189,102,495	33,353	115,773,722	19,066	53,337,466	7,209	19,991,307
Cantabria	47,250	169,413,059	29,400	100,503,405	16,714	66,769,376	1,136	2,140,278
Castilla y León	212,343	641,708,654	119,727	356,747,342	70,997	220,909,551	21,619	64,051,761
Castilla-La Mancha	187,375	480,584,674	93,543	210,512,876	68,001	182,504,019	25,831	87,567,779
Cataluña	1,679,323	2,866,509,984	1,286,543	2,105,560,254	389,518	753,603,151	3,262	7,346,579
Comunitat Valenciana	817,434	1,764,502,732	505,642	1,060,442,836	235,121	547,507,346	76,671	156,552,550
Extremadura	67,191	196,406,185	36,898	109,038,527	24,130	67,128,145	6,163	20,239,513
Galicia	360,837	878,304,614	221,704	548,224,811	137,256	324,730,020	1,877	5,349,783
Madrid (Comunidad de)	911,757	2,106,996,272	762,725	1,443,955,955	144,388	651,563,799	4,644	11,476,518
Murcia (Región de)	190,490	561,176,741	106,880	314,291,440	65,953	187,334,105	17,657	59,551,196
Navarra (Com. Foral de)	134,374	325,882,910	61,613	129,140,600	40,049	94,938,853	32,712	101,803,457
Pais Vasco	440,937	1,217,065,765	224,224	699,474,556	125,323	313,170,560	91,390	204,420,649
Rioja (La)	68,551	144,460,998	45,922	82,883,555	15,659	41,537,980	6,970	20,039,463
Ceuta	2,108	3,134,118	1,521	2,294,583	580	826,920	7	12,615
Melilla	149	680,008	138	670,027	9	8,181	2	1,800

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UBE.2 Unpaid portfolio bills of exchange

Value in euros

	Total		Banks		Savings Banks		Credit Unions	
	Number	Value	Number	Value	Number	Value	Number	Value
TOTAL	287,629	461,212,122	202,378	290,809,209	71,254	136,592,683	13,997	33,810,230
Andalucía	20,002	43,896,633	12,140	27,834,801	6,261	11,939,476	1,601	4,122,356
Aragón	7,368	17,846,933	4,308	7,941,861	1,937	5,899,985	1,123	4,005,087
Asturias (Ppdo de)	4,971	11,203,864	2,433	5,975,431	1,955	4,276,460	583	951,973
Balears (Illes)	2,890	7,806,219	1,889	4,810,594	960	2,849,093	41	146,532
Canarias	2,611	9,896,432	1,441	6,436,397	822	2,254,978	348	1,205,057
Cantabria	1,696	3,871,676	1,008	2,427,869	655	1,399,070	33	44,737
Castilla y León	7,268	19,751,326	3,938	9,926,642	2,655	8,255,431	675	1,569,253
Castilla-La Mancha	7,238	16,963,987	3,908	8,325,240	2,466	6,472,270	864	2,166,477
Cataluña	103,967	101,114,273	86,370	77,133,299	17,453	23,620,337	144	360,637
Comunitat Valenciana	41,312	68,749,009	22,058	35,965,228	15,603	25,171,516	3,651	7,612,265
Extremadura	2,929	7,330,723	1,489	3,340,822	1,092	2,749,412	348	1,240,489
Galicia	12,337	31,293,151	6,735	19,176,914	5,543	11,764,527	59	351,710
Madrid (Comunidad de)	44,792	60,511,275	39,433	47,286,999	5,222	12,795,531	137	428,745
Murcia (Región de)	7,502	17,293,717	4,258	9,427,316	2,508	5,829,388	736	2,037,013
Navarra (Com. Foral de)	3,942	8,598,712	1,860	3,237,746	1,184	2,867,888	898	2,493,078
Pais Vasco	13,882	30,125,332	7,234	18,364,939	4,149	7,317,439	2,499	4,442,954
Rioja (La)	2,842	4,834,048	1,812	3,098,179	773	1,104,002	257	631,867
Ceuta	78	115,411	62	89,531	16	25,880	0	0
Melilla	2	9,401	2	9,401	0	0	0	0

UBE (TABLES ANNEX) -JANUARY 2011 (2/4)

UBE.3 Bills of exchange in debt collection management from clients expiring in the reference month

Value in euros

	Total		Banks		Savings Banks		Credit Unions	
	Number	Value	Number	Value	Number	Value	Number	Value
TOTAL	2,526,667	5,198,875,414	1,676,577	3,998,190,315	742,848	1,091,248,300	107,242	109,436,799
Andalucía	79,529	166,170,905	47,008	119,333,768	28,550	35,501,291	3,971	11,335,846
Aragón	101,578	143,830,689	36,437	71,296,508	21,920	34,296,649	43,221	38,237,532
Asturias (Ppdo de)	18,341	38,444,913	9,993	25,690,226	7,864	11,955,103	484	799,584
Balears (Illes)	12,003	12,340,137	8,814	7,300,511	3,173	4,834,702	16	204,924
Canarias	11,051	11,889,334	7,690	7,798,024	2,653	3,186,275	708	905,035
Cantabria	11,559	16,129,579	8,927	12,325,130	1,125	2,676,332	1,507	1,128,117
Castilla y León	56,211	76,507,321	22,340	38,557,361	14,045	20,501,024	19,826	17,448,936
Castilla-La Mancha	29,696	42,502,610	12,811	22,736,919	14,411	16,956,116	2,474	2,809,575
Cataluña	1,230,352	1,987,197,387	827,403	1,451,117,673	400,175	534,032,218	2,774	2,047,496
Comunitat Valenciana	98,991	117,419,972	55,677	67,368,720	36,137	44,199,201	7,177	5,852,051
Extremadura	6,306	8,973,408	2,893	3,604,130	3,284	5,161,670	129	207,608
Galicia	54,933	110,791,297	35,380	78,793,071	19,125	31,596,993	428	401,233
Madrid (Comunidad de)	583,358	2,048,098,254	457,311	1,819,250,411	125,458	227,216,811	589	1,631,032
Murcia (Región de)	22,079	37,669,106	7,800	10,234,206	13,396	25,189,146	883	2,245,754
Navarra (Com. Foral de)	57,277	103,188,163	26,007	46,907,697	17,473	40,420,949	13,797	15,859,517
Pais Vasco	129,864	247,821,066	97,715	196,680,393	26,245	45,513,703	5,904	5,626,970
Rioja (La)	23,075	29,601,064	11,990	19,000,905	7,734	7,909,770	3,351	2,690,389
Ceuta	464	300,209	381	194,662	80	100,347	3	5,200
Melilla	0	0	0	0	0	0	0	0

UBE (TABLES ANNEX) - JANUARY 2011 (3/4)

UBE.4 Unpaid bills of exchange in debt collection management from clients expiring in the reference month

Value in euros

	Total		Banks		Savings Banks		Credit Unions	
	Number	Value	Number	Value	Number	Value	Number	Value
TOTAL	82,825	130,023,524	55,157	92,930,950	24,819	34,018,235	2,849	3,074,339
Andalucía	3,176	5,242,881	2,003	3,189,292	975	1,284,691	198	768,898
Aragón	3,178	3,405,119	1,277	1,929,036	798	796,809	1,103	679,274
Asturias (Ppdo de)	751	529,899	345	288,816	399	214,354	7	26,729
Balears (Illes)	465	810,424	345	613,996	120	196,428	0	0
Canarias	425	289,781	309	118,268	81	90,613	35	80,900
Cantabria	376	431,088	319	385,406	26	28,637	31	17,045
Castilla y León	1,404	2,209,446	637	1,104,130	362	614,299	405	491,017
Castilla-La Mancha	1,081	1,222,426	479	502,443	524	648,236	78	71,747
Cataluña	39,579	57,038,506	25,918	39,068,561	13,538	17,912,826	123	57,119
Comunitat Valenciana	3,922	4,431,696	2,081	2,474,718	1,525	1,704,103	316	252,875
Extremadura	178	224,521	80	62,441	96	155,879	2	6,201
Galicia	1,736	2,510,372	985	1,586,625	725	917,564	26	6,183
Madrid (Comunidad de)	19,304	40,641,699	15,421	34,874,700	3,860	5,743,397	23	23,602
Murcia (Región de)	988	1,856,512	340	324,141	599	1,378,326	49	154,045
Navarra (Com. Foral de)	1,187	2,180,563	404	844,696	564	1,095,319	219	240,548
Pais Vasco	4,364	6,286,909	3,851	5,210,415	375	956,656	138	119,838
Rioja (La)	655	688,004	307	329,588	252	280,098	96	78,318
Ceuta	56	23,678	56	23,678	0	0	0	0
Melilla	0	0	0	0	0	0	0	0

UBE (TABLES ANNEX) - JANUARY 2011 (4/4)