

14 March 2012

Unpaid Bills of Exchange Statistics

January 2012. Provisional data

The number of unpaid bills of exchange increased 1.1% in January, as compared with the same month in 2011

4.4% of the total expired bills of exchange are unpaid

In January, the number of returned unpaid bills of exchange reached 375,363, representing a 1.1% increase with regard to the same month the previous year.

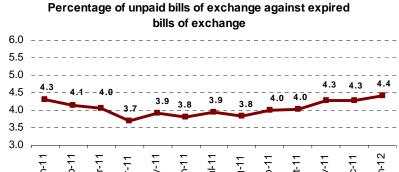
The value of these unpaid bills of exchange reached 667 million euros, with a 12.2% increase as compared with January 2011.

Total unpaid and expired bills of exchange

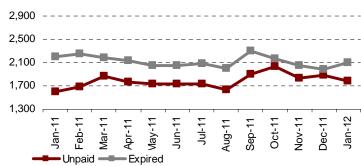
	Total	Variation rates	(%)	
		Inter-monthly	Interannual	Interannual
				accumulated
Number of bills of exchange (1)				
Number of expired bills of exchange	8,514,365	0.0	-1.5	-1.5
Number of unpaid bills of exchange	375,363	3.2	1.1	1.1
Value of bills of exchange (2)				
(million euros)				
Value of expired bills of exchange	17,858	5.6	-6.2	-6.2
Value of unpaid bills of exchange	667	-2.8	12.2	12.2
Average value of bills of exchange (3=2/1)				
(euros)				
Average value of expired bills of exchange	2,097	5.6	-4.8	-4.8
Average value of unpaid bills of exchange	1,776	-5.8	10.9	10.9

The percentage of unpaid bills of exchange against expired bills of exchange reached 4.4%.

In January 2012, the average value of expired bills of exchange (2,097 euros) was higher than the average value of unpaid bills of exchange (1,776).



Average value of expired bills of exchange and unpaid bills of exchange



Bills of exchange by financial institution

65.2% of expired bills of exchange in the month of January were processed by Banks. Savings Banks managed 27.9% and Credit Unions managed the remaining 6.9%.

The number of unpaid bills of exchange decreased 1.4% in Banks. In Credit Unions and Savings Banks increased 28.6% and 3.1%, respectively.

Total unpaid bills of exchange by financial institution

	Number of	Number of unpaid bills of exchange			Average value (euros)			% unpaid against expired		
	Total	Variation rates		Total	Variation rates		Total	Variation rates		
		Inter-	Interannual		Inter-	Interannual		Inter-	Interannual	
		annual	accumulated		annual	accumulated		annual	accumulated	
TOTAL	375,363	1.1	1.1	1,776	10.9	10.9	4.4	2.6	2.6	
Banks	254,614	-1.4	-1.4	1,690	12.8	12.8	4.6	2.6	2.6	
Savings Banks	99,087	3.1	3.1	1,917	8.0	8.0	4.2	2.9	2.9	
Credit Unions	21,662	28.6	28.6	2,139	-2.3	-2.3	3.7	8.4	8.4	

The average value of unpaid bills of exchange was higher in Credit Unions (2,139 euros) than in Savings Banks (1,917 euros) and Banks (1,690 euros).

Banks were the financial institutions with the highest percentage of unpaid bills of exchange (with 4.6%), while Credit Unions had the lowest percentage of unpaid bills of exchange (3.7%).

Bills of exchange by type of bill and financial institution

67.6% of expired bills of exchange in the month of January were portfolio bills of exchange, while the remaining 32.4% were in debt collection management from clients.

The percentage of unpaid bills of exchange against expired bills of exchange was greater for portfolio bills of exchange (4.8%) than for bills of exchange in debt collection management from clients (3.6%).

Banks were the financial institutions with the highest percentage of unpaid portfolio bills of exchange (with 5.0%). In turn, Savings Banks and Banks recorded the highest percentage of bills of exchange in debt collection management from clients (both with 3.7%).

The average value of unpaid bills of exchange was greater for portfolio bills of exchange (1,874 euros) than for bills of exchange in debt collection management from clients (1,507 euros).

Credit Unions were the financial institutions with the greatest average value for unpaid portfolio bills of exchange (2,525 euros), and Banks recorded the greatest average value for unpaid bills of exchange in debt collection management from clients (1,748 euros).

Total bills of exchange by type of bill and financial institution

	Total		Banks		Savings Ba	nks	Credit Unions	
	Number	Average value	Number	Average value	Number	Average value	Number	Average value
Portfolio bills of exchange	ge							
Expired (1)	5,757,727	2,210	3,858,975	2,098	1,488,817	2,401	409,935	2,567
Unpaid (2)	274,751	1,874	192,049	1,671	66,294	2,301	16,408	2,525
Percentage (3=2/1*100)	4.8		5.0		4.5		4.0	
Debt collection manager	ment from clie	ents						
Expired (1)	2,756,638	1,862	1,696,172	2,262	883,249	1,284	177,217	914
Unpaid (2)	100,612	1,507	62,565	1,748	32,793	1,141	5,254	932
Percentage (3=2/1*100)	3.6		3.7		3.7		3.0	

Geographical distribution of unpaid bills of exchange

The Autonomous Community with the highest percentage of unpaid bills of exchange against expired bills of exchange in January were Comunitat Valenciana (with 5.2%) and Region de Murcia (with 5.0%).

Conversely, the Community with the lowest percentage of unpaid bills of exchange against expired bills of exchange was Comunidad Foral de Navarra (with 2.8%).

Canarias (with 3,166 euros) was the Autonomous Community with the highest average value of unpaid bills of exchange.

The Autonomous Community with the lowest average value of unpaid bills of exchange was Cataluña (with 1,250 euros).

Bills of exchange by Autonomous City and Community

	Expired bills	of exchange	Unpaid bill	s of exchange	% unpaid	Average value	Average value
	Number	Value (euros)	Number	Value (euros)	against expired	expired	unpaid
TOTAL	8,514,365	17,857,981,274	375,363	666,595,953	4.4	2,097	1,776
Andalucía	501,367	1,235,758,056	24,571	62,988,586	4.9	2,465	2,564
Aragón	348,509	649,426,496	12,716	22,210,703	3.6	1,863	1,747
Asturias, Principado de	160,270	315,916,982	6,725	12,766,622	4.2	1,971	1,898
Balears, Illes	71,924	130,947,575	3,503	9,851,402	4.9	1,821	2,812
Canarias	66,199	176,073,347	2,916	9,231,413	4.4	2,660	3,166
Cantabria	53,988	140,126,040	2,361	5,492,211	4.4	2,596	2,326
Castilla y León	287,042	719,350,197	9,411	22,970,801	3.3	2,506	2,441
Castilla-La Mancha	200,027	452,469,804	8,926	20,937,546	4.5	2,262	2,346
Cataluña	2,932,356	4,554,462,424	135,945	169,971,520	4.6	1,553	1,250
Comunitat Valenciana	880,451	1,755,282,191	46,098	86,795,975	5.2	1,994	1,883
Extremadura	71,794	181,221,450	3,474	9,631,056	4.8	2,524	2,772
Galicia	430,871	968,708,051	14,945	30,528,309	3.5	2,248	2,043
Madrid, Comunidad de	1,515,088	4,144,701,061	66,470	120,782,449	4.4	2,736	1,817
Murcia, Región de	212,074	592,294,867	10,610	27,806,853	5.0	2,793	2,621
Navarra, Comunidad Foral de	190,402	451,385,807	5,304	11,565,116	2.8	2,371	2,180
País Vasco	498,880	1,216,128,353	17,433	37,577,809	3.5	2,438	2,156
Rioja, La	90,704	169,459,922	3,848	5,387,504	4.2	1,868	1,400
Ceuta	2,325	3,691,774	103	86,124	4.4	1,588	836
Melilla	94	576,877	4	13,954	4.3	6,137	3,489

Provincial information

The provincial results previously provided in this Press release may henceforth be viewed at the following address of the INE website:

http://www.ine.es/en/daco/daco42/daco427/eipro0112_en.pdf

For further information see INEbase-www.ine.es/en/welcome_en.htm All press releases at: www.ine.es/en/prensa/prensa_en.htm

Press Office: Telephone numbers: 91 583 93 63 / 94 08 - Fax: 91 583 90 87 - **gprensa@ine.es Information Area:** Telephone number: 91 583 91 00 - Fax: 91 583 91 58 - **www.ine.es/infoine/?L=1**

Unpaid Bills of Exchange Statistics January 2012. Provisional data

UBE.1 Portfolio bills of exchange, expiring during the reference month

Value in euros Total Banks Credit Unions Banks Savings Number Value Number Value Number Value Number Value TOTAL 5,757,727 12,724,337,768 3,858,975 8,097,054,069 1,488,817 3,574,973,933 409,935 1,052,309,766 Andalucía 427,758 259,682 655,045,262 133,201 34,875 98,650,272 1,071,878,922 318,183,388 Aragón 194,737 481,945,697 96,863 217,970,695 43,629 104,693,143 54,245 159,281,859 Asturias, Principado de 144,136 291,389,879 69,409 167,816,287 48,720 84,551,060 26,007 39,022,532 Balears, Illes 60,393 121,189,435 44,038 87,077,596 15,833 31,887,134 522 2,224,705 Canarias 50,959 28,530 15,418 7,011 17,824,851 164,048,059 97,340,875 48,882,333 Cantabria 41,697 24,502 80,852,062 15,824 39,808,407 1,371 2,053,031 122,713,500 Castilla y León 68,801 218.674 622.784.167 121.200 303.650.942 248.627.390 28.673 70.505.835 Castilla-La Mancha 169,619 90,581 54,559 24,479 417,370,169 202.928.294 130.489.970 83.951.905 Cataluña 358,639 1.620.516 2.675.883.001 1.257.922 2.048.493.346 619.196.810 3.955 8.192.845 Comunitat Valenciana 238,468 69,264 782.189 1,641,876,219 474.457 984,217,144 523.210.604 134.448.471 Extremadura 64.648 174.233.276 39.737 104.437.751 20.233 56.134.385 4.678 13.661.140 Galicia 368,355 885.379.861 243.181 608.102.104 121.829 269.161.433 3.345 8.116.324 Madrid, Comunidad de 848,677 149,860 573,268,586 5,599 13,336,078 2.024.853.040 693.218 1.438.248.376 72,917 196,980,223 21,247 Murcia, Región de 191.674 560.257.536 97.510 290.227.759 73.049.554 38,294 32,487 106,879,647 Navarra, Comunidad Foral c 134,131 331,767,386 63.350 134,259,801 90.627.938 82.326 197.346.087 País Vasco 370.220 990.629.749 212.393 596.138.457 75.501 197.145.205 9.842 23.749.339 Rioja, La 67,369 142.120.724 41.454 77.206.880 16,073 41,164,505 1.881 863 9 15.291 Ceuta 3 440 271 1.009 903,647 2.521.333 Melilla 0 94 576,877 85 519,105 9 57,772 0

January 2012. Provisional data

UBE.2 Unpaid portfolio bills of exchange

Value in euros

	Total		Banks		Savings Banks		Credit Unions		
	Number	Value	Number	Value	Number	Value	Number	Value	
TOTAL	274,751	514,928,526	192,049	320,939,649	66,294	152,555,957	16,408	41,432,920	
Andalucía	21,051	55,206,487	13,236	37,964,442	6,033	10,944,755	1,782	6,297,290	
Aragón	7,527	17,302,408	4,094	8,603,210	1,768	3,793,791	1,665	4,905,407	
Asturias, Principado de	6,213	11,976,560	3,031	6,172,660	2,275	4,015,421	907	1,788,479	
Balears, Illes	3,027	9,131,063	1,906	6,260,135	1,068	2,708,494	53	162,434	
Canarias	2,363	8,930,087	1,244	3,782,285	713	3,857,710	406	1,290,092	
Cantabria	2,053	5,092,437	1,283	3,562,267	713	1,443,346	57	86,824	
Castilla y León	7,565	18,935,021	3,904	9,435,481	2,720	7,151,983	941	2,347,557	
Castilla-La Mancha	7,579	19,818,483	4,401	11,509,450	2,176	5,667,685	1,002	2,641,348	
Cataluña	88,902	111,530,430	72,738	85,446,335	15,937	25,602,946	227	481,149	
Comunitat Valenciana	41,508	82,136,906	25,532	43,747,426	12,331	30,372,078	3,645	8,017,402	
Extremadura	3,218	9,333,233	1,818	5,115,163	1,081	3,192,321	319	1,025,749	
Galicia	12,756	27,471,610	7,898	18,165,076	4,748	8,907,918	110	398,616	
Madrid, Comunidad de	41,265	66,635,771	34,956	44,273,795	6,110	21,755,522	199	606,454	
Murcia, Región de	9,651	26,997,888	4,635	12,537,067	3,918	10,767,023	1,098	3,693,798	
Navarra, Comunidad Foral	4,048	8,146,103	1,973	3,686,694	1,231	2,627,528	844	1,831,881	
País Vasco	12,875	31,407,280	7,322	17,821,314	2,777	8,263,635	2,776	5,322,331	
Rioja, La	3,083	4,796,804	2,037	2,792,323	670	1,471,372	376	533,109	
Ceuta	63	66,001	37	50,572	25	12,429	1	3,000	
Melilla	4	13,954	4	13,954	0	0	0	0	

January 2012. Provisional data

UBE.3 Bills of exchange in debt collection managment from clients expiring in the reference month

Value in euros

	Total		Banks		Savings		Credit Unio	ons
					Banks			
	Number	Value	Number	Value	Number	Value	Number	Value
TOTAL	2,756,638	5,133,643,506	1,696,172	3,837,431,871	883,249	1,134,200,030	177,217	162,011,605
Andalucía	73,609	163,879,134	38,706	112,358,194	31,488	37,890,142	3,415	13,630,798
Aragón	153,772	167,480,799	37,644	62,894,169	24,384	29,934,686	91,744	74,651,944
Asturias, Principado de	16,134	24,527,103	8,801	17,020,383	5,482	5,753,257	1,851	1,753,463
Balears, Illes	11,531	9,758,140	7,992	5,649,852	3,530	4,081,692	9	26,596
Canarias	15,240	12,025,288	8,175	7,540,284	2,324	2,398,201	4,741	2,086,803
Cantabria	12,291	17,412,540	9,327	13,534,928	1,817	2,882,248	1,147	995,364
Castilla y León	68,368	96,566,030	28,822	49,028,943	16,122	27,424,673	23,424	20,112,414
Castilla-La Mancha	30,408	35,099,635	12,058	17,043,593	15,865	16,430,248	2,485	1,625,794
Cataluña	1,311,840	1,878,579,423	783,716	1,243,777,627	518,945	629,479,722	9,179	5,322,074
Comunitat Valenciana	98,262	113,405,972	51,945	66,389,450	37,669	41,036,746	8,648	5,979,776
Extremadura	7,146	6,988,174	3,373	3,116,128	3,673	3,683,413	100	188,633
Galicia	62,516	83,328,190	40,087	54,881,032	21,533	26,820,504	896	1,626,654
Madrid, Comunidad de	666,411	2,119,848,021	533,314	1,920,859,164	132,046	197,215,670	1,051	1,773,187
Murcia, Región de	20,400	32,037,331	7,576	9,438,405	12,184	20,754,168	640	1,844,758
Navarra, Comunidad Foral o	56,271	119,618,421	25,518	63,591,062	15,787	37,630,193	14,966	18,397,166
País Vasco	128,660	225,498,604	85,798	173,425,796	34,950	44,403,901	7,912	7,668,907
Rioja, La	23,335	27,339,198	12,969	16,692,993	5,357	6,318,931	5,009	4,327,274
Ceuta	444	251,503	351	189,868	93	61,635	0	0
Melilla	0	0	0	0	0	0	0	0

January 2012. Provisional data

UBE.4 Unpaid bills of exchange in debt collection managment from clients expiring in the reference month

Value in euros

	Total		Banks		Savings		Credit Unio	ons	
					Banks				
	Number	Value	Number	Value	Number	Value	Number	Value	
TOTAL	100,612	151,667,427	62,565	109,342,429	32,793	37,428,023	5,254	4,896,975	
Andalucía	3,520	7,782,099	1,891	3,556,310	1,448	3,454,469	181	771,320	
Aragón	5,189	4,908,295	1,646	2,460,209	876	939,892	2,667	1,508,194	
Asturias, Principado de	512	790,062	245	438,411	178	235,740	89	115,911	
Balears, Illes	476	720,339	322	449,839	154	270,500	0	0	
Canarias	553	301,326	283	142,810	70	45,308	200	113,208	
Cantabria	308	399,774	214	292,061	64	83,819	30	23,894	
Castilla y León	1,846	4,035,780	905	1,597,810	434	1,874,882	507	563,088	
Castilla-La Mancha	1,347	1,119,063	456	459,751	815	583,276	76	76,036	
Cataluña	47,043	58,441,090	28,020	41,203,643	18,834	17,111,752	189	125,695	
Comunitat Valenciana	4,590	4,659,069	2,560	2,865,184	1,409	1,577,905	621	215,980	
Extremadura	256	297,823	111	141,661	140	148,974	5	7,188	
Galicia	2,189	3,056,699	1,350	1,590,923	821	1,441,615	18	24,161	
Madrid, Comunidad de	25,205	54,146,678	19,564	46,789,120	5,606	7,325,875	35	31,683	
Murcia, Región de	959	808,965	341	305,461	585	414,488	33	89,016	
Navarra, Comunidad Foral	1,256	3,419,013	611	1,500,322	349	894,180	296	1,024,511	
País Vasco	4,558	6,170,529	3,587	5,235,404	794	794,449	177	140,676	
Rioja, La	765	590,700	420	294,885	215	229,401	130	66,414	
Ceuta	40	20,123	39	18,625	1	1,498	0	0	
Melilla	0	0	0	0	0	0	0	0	