

14 April 2009

**Unpaid Bills of Exchange Statistics
February 2009. Provisional data**

**The number of unpaid bills of exchange increases 17.7% in
February as compared with the same month in 2008**

6.2% of the total amount of expired bills of exchange is unpaid

In February, the number of returned unpaid bills of exchange reached 549.847, representing an increase of 17.7% as compared with the same month the previous year.

The value of these unpaid bills reached 1,588 million euros, for an 11.1% increase as compared with February 2008.

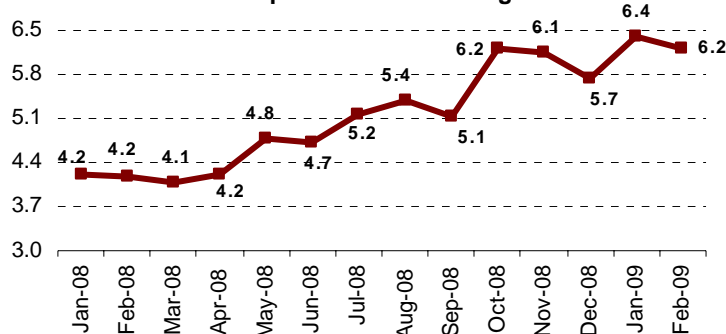
Total unpaid and expired bills of exchange

	Total	Variation rates (%)		
		Inter-monthly	Interannual	Interannual accumulated
Number of bills of exchange(1)				
Number of expired bills of exchange	8,894,285	-14.5	-20.4	-17.8
Number of unpaid bills of exchange	549,847	-17.2	17.7	23.5
Value of bills of exchange(2) (million euros)				
Value of expired bills of exchange	24,121	-12.7	-28.8	-26.4
Value of unpaid bills of exchange	1,588	-19.1	11.1	24.2
Average value of bills of exchange (3=2/1) (euros)				
Average value of expired bills of exchange	2,712	2.1	-10.6	-10.5
Average value of unpaid bills of exchange	2,888	-2.2	-5.6	0.6

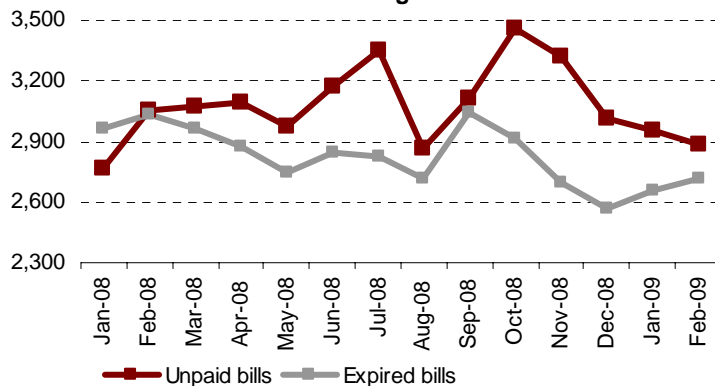
The percentage of unpaid bills of exchange against expired bills of exchange reached the rate of 6.2%, two tenths less than the percentage registered in January 2008.

During February 2009, the average value of the unpaid bills of exchange (2,888 euros) still over the average value of the expired bills of exchange (2,712 euros)

Percentage of unpaid bills of exchange against expired bills of exchange



Average value of expired and unpaid bills of exchange



Bills of exchange by financial institution

65.7% of expired bills in the month of February were processed by Banks. Savings Banks managed 29.0% and Credit Unions managed the remaining 5.3%.

The number of unpaid bills of exchange increased 21.1% in Credit Unions, 21.0% in Savings Banks and 15.9% in Banks.

The average value of unpaid bills of exchange was greater in Credit Unions (3,525 euros), than in Savings Banks (3,386 euros) and Banks (2,602 euros).

Savings Banks were the financial institutions with the highest percentage of unpaid bills of exchange against expired bills of exchange (6.5%), followed by Banks (6.1%) and Credit Unions (5.8%).

Total unpaid bills of exchange by financial

	Number of unpaid bills of			Average value (€)			% unpaid against		
	Total	Variation rates		Total	Variation rates		Total	Variation rates	
		Inter-annual	Interannual accumulated		Inter-annual	Interannual accumulated		Inter-annual	Interannual accumulated
TOTAL	549,847	17.7	23.5	2,888	-5.6	0.6	6.2	47.8	50.2
Banks	354,251	15.9	21.9	2,602	-0.1	3.7	6.1	49.8	52.7
Savings Banks	168,557	21.0	25.8	3,386	-13.6	-4.1	6.5	45.4	45.6
Credit Unions	27,039	21.1	31.4	3,525	-9.6	-2.9	5.8	33.3	41.1

Bills of exchange by type of bill and financial institution

76.9% of expired bills of exchange in the month of February were portfolio bills of exchange, while the remaining 23.1% were in debt collection management from clients.

The percentage of unpaid bills of exchange against expired bills of exchange was greater for portfolio bills of exchange (6.6%) than for bills of exchange in debt collection management from clients (4.6%).

Savings Banks were the financial institutions that registered the highest percentage of unpaid bills of exchange, for both portfolio bills of exchange (with 6.9%) and bills of exchange in debt collection management from clients (with 4.8%).

The average value of unpaid bills of exchange was greater for portfolio bills of exchange (3,083 euros) than for bills of exchange in debt collection management from clients (1,959 euros).

Credit Unions were the financial institutions that recorded the greatest average value for unpaid portfolio bills of exchange (3,688 euros), and Banks were the financial institutions with the greatest average value for unpaid bills of exchange in debt collection management from clients (1,973 euros).

Total bills by type of bill and financial institution

	Total		Banks		Savings Banks		Credit Unions	
	Number	Average value	Number	Average value	Number	Average value	Number	Average value
Portfolio								
Expired (1)	6,838,445	2,857	4,359,757	2,587	2,061,471	3,343	417,217	3,277
Unpaid (2)	454,353	3,083	286,168	2,751	143,201	3,639	24,984	3,688
Percentage (3=2/1)	6.6		6.6		6.9		6.0	
Debt collection management from clients								
Expired (1)	2,055,840	2,229	1,481,210	2,447	523,583	1,705	51,047	1,292
Unpaid (2)	95,494	1,959	68,083	1,973	25,356	1,956	2,055	1,539
Percentage (3=2/1)	4.6		4.6		4.8		4.0	

Geographical distribution of unpaid bills of exchange

Canarias (9.2%), Illes Balears (8.2%) and Andalucía (7.9%) were the Autonomous Communities with the highest percentages of unpaid bills of exchange against expired bills of exchange in February 2009.

In contrast, the Communities with the lowest percentages of unpaid bills of exchange against expired bills of exchange were País Vasco (4.4%) and Comunidad Foral de Navarra (4.6%).

By the average value of unpaid bills of exchange Castilla y León and Andalucía were the Autonomous Communities with the highest average values (4,552 euros and 4,262 euros, respectively).

The Autonomous Communities with the lowest average values of unpaid bills of exchange were Cataluña (with 1,929 euros) and Principado de Asturias (with 2,134 euros)

Bills of exchange by Autonomous Community

	Expired bills		Unpaid bills		% Unpaid against expired	Average value expired	Average value unpaid
	Number	Amount (€)	Number	Amount (€)			
TOTAL	8,894,285	24,121,105,410	549,847	1,587,741,677	6.2	2,712	2,888
Andalucía	616,987	2,121,754,360	48,883	208,345,205	7.9	3,439	4,262
Aragón	266,741	733,252,055	15,105	40,592,041	5.7	2,749	2,687
Asturias (Principado de)	154,361	479,036,161	8,199	17,496,821	5.3	3,103	2,134
Balears (Illes)	74,188	247,072,028	6,107	24,120,705	8.2	3,330	3,950
Canarias	87,509	334,087,801	8,066	33,735,267	9.2	3,818	4,182
Cantabria	65,536	216,953,999	4,359	17,278,798	6.7	3,310	3,964
Castilla y León	256,278	949,072,742	13,837	62,986,278	5.4	3,703	4,552
Castilla-La Mancha	224,987	783,947,607	15,458	64,634,784	6.9	3,484	4,181
Cataluña	2,983,257	5,706,955,167	170,158	328,269,546	5.7	1,913	1,929
Comunitat Valenciana	1,065,686	2,764,799,069	76,496	253,980,923	7.2	2,594	3,320
Extremadura	75,073	316,112,649	5,171	20,359,151	6.9	4,211	3,937
Galicia	434,528	1,394,314,021	22,176	73,257,689	5.1	3,209	3,303
Madrid (Comunidad de)	1,535,685	4,668,689,765	101,780	250,376,942	6.6	3,040	2,460
Murcia (Región de)	247,753	864,112,672	17,525	71,734,654	7.1	3,488	4,093
Navarra (Comunidad Foral de)	180,609	527,970,746	8,244	25,034,269	4.6	2,923	3,037
País Vasco	547,979	1,799,015,412	24,115	82,918,209	4.4	3,283	3,438
Rioja (La)	74,126	206,599,222	3,995	12,138,661	5.4	2,787	3,038
Ceuta and Melilla	3,002	7,359,934	173	481,734	5.8	2,452	2,785

Information by province

From now on, for results by province, which were previously provided in this Press Release, please click on the following link to the INE website:

http://www.ine.es/en/daco/daco42/daco427/eipro0209_en.pdf

For further information see [INEbase-www.ine.es/en/welcome_en.htm](http://www.ine.es/en/welcome_en.htm) All press releases at: www.ine.es/en/prensa/prensa_en.htm

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Unpaid Bills of exchange statistic

February 2009. Provisional data

DBES.1 Portfolio Bills of Exchange

Amount in euros

	Total		Banks		Savings Banks		Co-operatives	
	Number	Amount	Number	Amount	Number	Amount	Number	Amount
TOTAL	6.838.445	19.537.843.324	4.359.757	11.279.920.459	2.061.471	6.890.517.515	417.217	1.367.405.350
Andalucía	558.939	2.010.828.912	288.539	1.011.743.487	214.436	787.744.775	55.964	211.340.650
Aragón	199.271	636.764.224	111.035	326.390.317	58.072	195.319.383	30.164	115.054.524
Asturias (Ppdo de)	137.537	445.950.426	80.474	255.453.541	41.629	155.389.121	15.434	35.107.764
Balears (Illes)	62.809	235.378.417	36.221	131.902.350	25.558	98.910.179	1.030	4.565.888
Canarias	78.241	319.685.449	41.404	176.930.742	28.808	109.879.119	8.029	32.875.588
Cantabria	53.296	193.541.328	34.012	125.577.539	17.837	65.547.348	1.447	2.416.441
Castilla y León	226.677	890.101.514	124.503	463.966.857	84.122	360.246.229	18.052	65.888.428
Castilla-La Mancha	198.192	736.811.250	83.485	286.361.483	90.175	343.130.614	24.532	107.319.153
Cataluña	1.951.726	3.836.085.224	1.421.377	2.610.762.091	527.218	1.217.511.475	3.131	7.811.658
Comunitat Valenciana	988.021	2.653.559.501	550.478	1.399.889.093	343.399	1.020.621.966	94.144	233.048.442
Extremadura	72.103	308.062.963	33.800	154.324.789	32.123	129.664.185	6.180	24.073.989
Galicia	387.826	1.274.004.340	236.820	775.192.176	149.194	491.204.320	1.812	7.607.844
Madrid (Comunidad de)	1.035.830	2.930.361.130	839.632	1.842.853.571	192.202	1.061.099.265	3.996	26.408.294
Murcia (Región de)	225.984	821.287.973	110.501	424.480.002	98.024	329.242.005	17.459	67.565.966
Navarra (Com. Foral de)	146.957	476.704.493	72.955	205.454.408	35.751	103.253.609	38.251	167.996.476
Pais Vasco	451.452	1.581.186.592	253.736	982.184.487	106.498	361.343.492	91.218	237.658.613
Rioja (La)	60.723	180.327.473	39.546	101.231.600	14.816	58.457.665	6.361	20.638.208
Ceuta	2.436	4.092.158	851	2.575.550	1.573	1.504.184	12	12.424
Melilla	425	3.109.957	388	2.646.376	36	448.581	1	15.000

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DBES.2 Unpaid Portfolio Bills of Exchange

Amount in euros

	Total		Banks		Savings Banks		Co-operatives	
	Number	Amount	Number	Amount	Number	Amount	Number	Amount
TOTAL	454.353	1.400.642.198	286.168	787.370.320	143.201	521.126.985	24.984	92.144.893
Andalucía	45.453	202.001.112	22.100	99.390.828	18.521	81.046.213	4.832	21.564.071
Aragón	12.131	36.665.431	6.570	17.259.123	3.985	12.764.576	1.576	6.641.732
Asturias (Ppdo de)	7.220	16.377.951	4.175	9.397.336	2.393	5.456.681	652	1.523.934
Balears (Illes)	5.462	23.182.296	2.813	10.555.401	2.550	12.015.805	99	611.090
Canarias	7.635	33.211.755	3.823	16.955.720	3.036	12.597.397	776	3.658.638
Cantabria	3.878	16.010.503	2.251	8.837.799	1.556	7.047.864	71	124.840
Castilla y León	12.662	60.075.311	6.329	28.972.852	5.396	26.906.939	937	4.195.520
Castilla-La Mancha	13.953	62.231.537	5.679	22.540.968	6.912	33.684.075	1.362	6.006.494
Cataluña	124.689	252.476.951	89.362	169.376.709	35.096	82.054.513	231	1.045.729
Comunitat Valenciana	71.693	247.039.020	38.612	137.000.597	26.673	88.469.412	6.408	21.569.011
Extremadura	5.025	19.650.836	2.128	8.719.680	2.452	8.978.227	445	1.952.929
Galicia	20.264	69.945.544	11.797	41.657.413	8.382	27.786.214	85	501.917
Madrid (Comunidad de)	77.803	185.402.670	65.991	117.353.459	11.560	66.457.159	252	1.592.052
Murcia (Región de)	16.137	69.476.645	7.480	32.623.730	7.208	30.511.880	1.449	6.341.035
Navarra (Com. Foral de)	7.519	23.601.500	3.965	11.595.168	1.907	6.136.962	1.647	5.869.370
Pais Vasco	19.233	72.420.922	10.854	48.919.592	4.504	15.369.840	3.875	8.131.490
Rioja (La)	3.433	10.417.645	2.167	5.892.625	980	3.710.939	286	814.081
Ceuta	135	253.446	46	131.697	88	120.789	1	960
Melilla	28	201.123	26	189.623	2	11.500	0	0

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DBES.3 Bills of Exchange received from clients as a management fee

	Amount in euros							
	Total		Banks		Savings Banks		Co-operatives	
	Number	Amount	Number	Amount	Number	Amount	Number	Amount
TOTAL	2.055.840	4.583.262.086	1.481.210	3.624.358.526	523.583	892.952.027	51.047	65.951.533
Andalucía	58.048	110.925.448	34.964	61.200.978	19.679	40.772.123	3.405	8.952.347
Aragón	67.470	96.487.831	36.027	57.246.999	15.298	26.831.799	16.145	12.409.033
Asturias (Ppdo de)	16.824	33.085.735	11.502	22.100.443	5.042	9.921.646	280	1.063.646
Balears (Illes)	11.379	11.693.611	6.534	6.303.343	4.801	5.218.592	44	171.676
Canarias	9.268	14.402.352	5.952	6.181.950	2.823	6.622.876	493	1.597.526
Cantabria	12.240	23.412.671	9.416	18.559.422	1.226	4.032.727	1.598	820.522
Castilla y León	29.601	58.971.228	14.823	28.369.214	7.510	22.045.649	7.268	8.556.365
Castilla-La Mancha	26.795	47.136.357	14.656	26.275.046	10.773	17.593.933	1.366	3.267.378
Cataluña	1.031.531	1.870.869.943	750.277	1.493.445.165	280.005	375.256.583	1.249	2.168.195
Comunitat Valenciana	77.665	111.239.568	46.791	74.044.212	24.505	32.066.871	6.369	5.128.485
Extremadura	2.970	8.049.686	1.773	3.441.555	1.043	4.003.533	154	604.598
Galicia	46.702	120.309.681	29.944	86.331.913	16.675	33.730.863	83	246.905
Madrid (Comunidad de)	499.855	1.738.328.635	398.076	1.506.132.068	100.993	229.219.025	786	2.977.542
Murcia (Región de)	21.769	42.824.699	7.528	12.647.492	13.011	27.875.303	1.230	2.301.904
Navarra (Com. Foral de)	33.652	51.266.253	19.089	29.808.859	8.071	12.836.612	6.492	8.620.782
Pais Vasco	96.527	217.828.820	84.098	171.092.043	9.377	41.020.238	3.052	5.716.539
Rioja (La)	13.403	26.271.749	9.756	21.147.083	2.666	3.781.723	981	1.342.943
Ceuta	141	157.819	4	30.741	85	121.931	52	5.147
Melilla	0	0	0	0	0	0	0	0

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DBES.4 Unpaid Bills of Exchange received from clients as a management fee

Amount in euros

	Total		Banks		Savings Banks		Co-operatives	
	Number	Amount	Number	Amount	Number	Amount	Number	Amount
TOTAL	95.494	187.099.479	68.083	134.351.233	25.356	49.585.234	2.055	3.163.012
Andalucía	3.430	6.344.093	1.504	2.341.632	1.605	3.261.979	321	740.482
Aragón	2.974	3.926.610	1.666	1.929.994	746	1.488.448	562	508.168
Asturias (Ppdo de)	979	1.118.870	795	999.289	179	104.520	5	15.061
Balears (Illes)	645	938.409	409	480.054	236	458.355	0	0
Canarias	431	523.512	257	248.078	160	239.099	14	36.335
Cantabria	481	1.268.295	328	1.069.854	69	148.534	84	49.907
Castilla y León	1.175	2.910.967	540	1.464.400	414	1.250.348	221	196.219
Castilla-La Mancha	1.505	2.403.247	806	1.198.023	655	1.170.299	44	34.925
Cataluña	45.469	75.792.595	32.803	57.010.211	12.590	18.614.985	76	167.399
Comunitat Valenciana	4.803	6.941.903	2.728	4.621.560	1.803	2.020.690	272	299.653
Extremadura	146	708.315	69	234.609	72	372.055	5	101.651
Galicia	1.912	3.312.145	1.112	1.715.870	798	1.592.375	2	3.900
Madrid (Comunidad de)	23.977	64.974.272	19.455	49.284.050	4.481	15.638.641	41	51.581
Murcia (Región de)	1.388	2.258.009	400	601.499	886	1.505.121	102	151.389
Navarra (Com. Foral de)	725	1.432.769	411	623.620	137	491.596	177	317.553
Pais Vasco	4.882	10.497.287	4.433	9.001.191	373	1.041.771	76	454.325
Rioja (La)	562	1.721.016	367	1.527.299	145	159.493	50	34.224
Ceuta y Melilla	10	27.165	0	0	7	26.925	3	240
	0	0	0	0	0	0	0	0

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