

14 April 2010

Unpaid Bills of Exchange Statistics
February 2010. *Provisional data*

The number of unpaid bills of exchange decreases 34.7% in February, as compared with the same month in 2009

4.7% of the total expired bills of exchange are unpaid

In February, the number of returned unpaid bills of exchange reached 358,832, representing a 34.7% decrease with respect to the same month the previous year.

The value of these unpaid bills of exchange reached 588 million euros, with a 63.0% decrease as compared with February 2009.

Total unpaid and expired bills of exchange*

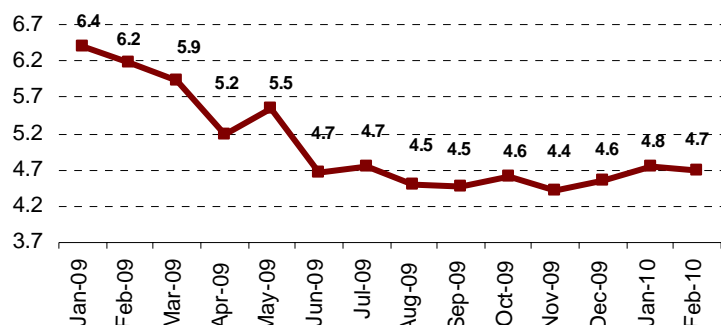
	Total	Variation rates (%)		
		Inter-monthly	Interannual	Interannual accumulated
Number of bills of exchange (1)				
Number of expired bills of exchange	7,631,520	-13.0	-14.2	-15.0
Number of unpaid bills of exchange	358,832	-13.9	-34.7	-36.1
Value of bills of exchange (2) (million euros)				
Value of expired bills of exchange	17,359	-11.2	-28.0	-28.7
Value of unpaid bills of exchange	588	-21.1	-63.0	-62.4
Average value of bills of exchange (3=2/1) (euros)				
Average value of expired bills of exchange	2,275	2.1	-16.1	-16.1
Average value of unpaid bills of exchange	1,638	-8.3	-43.3	-41.2

*Data compared with the final data for 2009

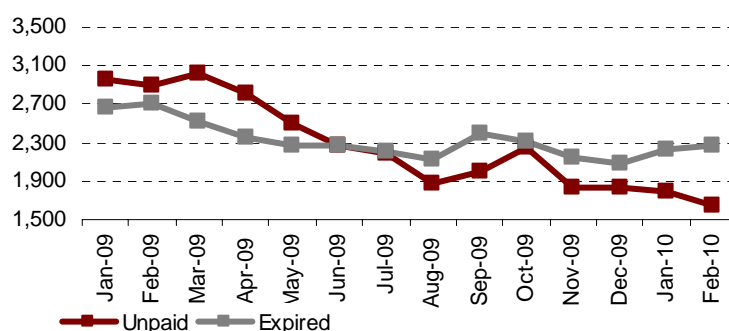
The percentage of unpaid bills of exchange against expired bills of exchange reached 4.7%.

In February 2010, the average value of expired bills of exchange (2,275 euros) was higher than the average value of unpaid bills of exchange (1,638 euros).

Percentage of unpaid bills of exchange against expired bills of exchange*



Average value of expired bills of exchange and unpaid bills of exchange *



* Definitive Data February 2009

Bills of exchange by financial institution

67.2% of expired bills of exchange in the month of February were processed by Banks. Savings Banks managed 27.2% and Credit Unions managed the remaining 5.6%.

The number of unpaid bills of exchange decreased 45.1% in Savings Banks, 44.5% in Credit Unions and 29.1% in Banks.

The average value of unpaid bills of exchange was higher in Credit Unions (2,670 euros) than in Savings Banks (1,900 euros) and Banks (1,481 euros).

Banks were the financial institutions with the highest percentage of unpaid bills of exchange (4.9%), while Credit Unions had the lowest percentage of unpaid bills of exchange (3.5%).

Total unpaid bills of exchange by financial institution*

	Number of unpaid bills of exchange			Average value (euros)			% unpaid against expired		
	Total	Variation rates		Total	Variation rates		Total	Variation rates	
		Inter-annual	Interannual accumulated		Inter-annual	Interannual accumulated		Inter-annual	Interannual accumulated
TOTAL	358,832	-34.7	-36.1	1,638	-43.3	-41.2	4.7	-23.9	-24.9
Banks	251,317	-29.1	-30.6	1,481	-43.1	-40.2	4.9	-19.2	-20.3
Savings Banks	92,496	-45.1	-45.9	1,900	-43.9	-43.0	4.5	-31.7	-32.2
Credit Unions	15,019	-44.5	-46.7	2,670	-24.3	-21.9	3.5	-38.7	-40.1

*Data compared with the final data for 2009

Bills of exchange by type of bill and financial institution

74.0% of expired bills of exchange in the month of February were portfolio bills of exchange, while the remaining 26.0% were in debt collection management from clients.

The percentage of unpaid bills of exchange against expired bills of exchange was greater for portfolio bills of exchange (5.0%) than for bills of exchange in debt collection management from clients (3.8%).

Banks were the financial institutions with the highest percentage of unpaid portfolio bills of exchange (5.4%). However, Savings Banks recorded the highest percentage of bills of exchange in debt collection management from clients (4.3%).

The average value of unpaid bills of exchange was greater for portfolio bills of exchange (1,671 euros) than for bills of exchange in debt collection management from clients (1,518 euros).

Credit Unions were the financial institutions with the greatest average value for unpaid portfolio bills of exchange (2,851 euros), and Savings Banks recorded the greatest average value for unpaid bills of exchange in debt collection management from clients (1,608 euros).

Total bills of exchange by type of bill and financial institution

	Total		Banks		Savings Banks		Credit Unions	
	Number	Average value	Number	Average value	Number	Average value	Number	Average value
Portfolio bills of exchange								
Expired (1)	5,624,844	2,337	3,697,677	2,167	1,562,543	2,621	364,624	2,840
Unpaid (2)	282,523	1,671	198,678	1,447	70,546	2,079	13,299	2,851
Percentage (3=2/1)	5.0		5.4		4.5		3.6	
Debt collection management from clients								
Expired (1)	2,006,676	2,100	1,432,618	2,316	514,194	1,622	59,864	1,039
Unpaid (2)	76,309	1,518	52,639	1,608	21,950	1,322	1,720	1,268
Percentage (3=2/1)	3.8		3.7		4.3		2.9	

Geographical distribution of unpaid bills of exchange

Illes Balears (5.9%), and Canarias (5.6%) were the Autonomous Communities with the highest percentages of unpaid bills of exchange against expired bills of exchange in February.

Conversely, the Community with the lowest percentage of unpaid bills of exchange against expired bills of exchange was Comunidad Foral de Navarra (3.1%).

Illes Balears (with 2,972 euros) and Canarias (with 2,774 euros) were the Autonomous Communities with the highest average values of unpaid bills of exchange.

The Communities with the lowest average values of unpaid bills of exchange were Cataluña (with 1,095 euros), Principado de Asturias (with 1,526 euros) and Comunidad de Madrid (with 1,530 euros).

Bills of exchange by Autonomous Community

	Expired bills of exchange		Unpaid bills of exchange		% unpaid against expired	Average value expired	Average value unpaid
	Number	Value (euros)	Number	Value (euros)			
TOTAL	7,631,520	17,358,501,020	358,832	587,920,906	4.7	2,275	1,638
Andalucía	471,574	1,296,065,371	23,772	53,961,509	5.0	2,748	2,270
Aragón	238,025	515,920,076	10,200	23,333,060	4.3	2,168	2,288
Asturias (Principado de)	140,763	348,440,033	6,020	9,184,005	4.3	2,475	1,526
Balears (Illes)	61,499	153,096,237	3,615	10,743,657	5.9	2,489	2,972
Canarias	64,501	202,143,717	3,607	10,006,768	5.6	3,134	2,774
Cantabria	54,329	158,817,739	2,193	3,845,505	4.0	2,923	1,754
Castilla y León	222,270	635,532,997	8,221	20,490,372	3.7	2,859	2,492
Castilla-La Mancha	184,580	479,074,038	7,647	17,027,718	4.1	2,595	2,227
Cataluña	2,639,440	4,485,811,838	134,537	147,357,283	5.1	1,700	1,095
Comunitat Valenciana	861,699	1,760,400,223	38,825	66,696,525	4.5	2,043	1,718
Extremadura	59,060	191,366,392	3,013	7,642,653	5.1	3,240	2,537
Galicia	367,442	999,654,852	14,025	36,744,408	3.8	2,721	2,620
Madrid (Comunidad de)	1,380,463	3,727,797,439	71,121	108,810,161	5.2	2,700	1,530
Murcia (Región de)	201,332	570,745,888	8,248	20,767,572	4.1	2,835	2,518
Navarra (Comunidad Foral de)	163,540	404,831,334	5,035	12,707,140	3.1	2,475	2,524
País Vasco	450,266	1,266,700,539	15,929	33,321,779	3.5	2,813	2,092
Rioja (La)	67,997	156,560,513	2,743	5,089,736	4.0	2,302	1,856
Ceuta and Melilla	2,740	5,541,794	81	191,055	3.0	2,023	2,359

Provincial information

The provincial results previously provided in this Press release may henceforth be viewed at the following address of the INE website:

http://www.ine.es/en/daco/daco42/daco427/eipro0210_en.pdf

For further information see **INEbase-www.ine.es** All press releases at: **www.ine.es/prensa/prensa_en.htm**

Press Office: Telephone numbers: 91 583 93 63 / 94 08 – Fax: 91 583 90 87 - gprensa@ine.es

Information Area: Telephone number: 91 583 91 00 – Fax: 91 583 91 58 – www.ine.es/infoine

Unpaid Bills of exchange statistic

February 2010. Provisional data

DBES.1 Portfolio Bills of Exchange

Amount in euros

	Total		Banks		Savings Banks		Co-operatives	
	Number	Amount	Number	Amount	Number	Amount	Number	Amount
TOTAL	5,624,844	13,144,094,306	3,697,677	8,013,689,974	1,562,543	4,094,754,303	364,624	1,035,650,029
Andalucía	414,944	1,193,542,150	229,778	661,074,388	143,826	389,973,640	41,340	142,494,122
Aragón	169,688	440,309,666	100,349	225,443,560	41,018	117,594,654	28,321	97,271,452
Asturias (Ppdo de)	127,159	322,691,385	65,856	185,012,413	45,749	106,971,024	15,554	30,707,948
Balears (Illes)	51,527	143,008,954	33,318	83,136,363	17,480	57,282,690	729	2,589,901
Canarias	56,179	191,599,093	30,671	106,270,935	18,870	63,286,838	6,638	22,041,320
Cantabria	43,234	133,576,354	26,842	86,801,559	14,990	44,101,589	1,402	2,673,206
Castilla y León	187,248	588,183,598	101,153	295,381,315	68,403	239,706,887	17,692	53,095,396
Castilla-La Mancha	159,646	443,113,837	70,512	178,130,599	65,766	180,310,083	23,368	84,673,155
Cataluña	1,659,397	2,767,657,616	1,252,179	2,050,366,225	404,787	711,240,345	2,431	6,051,046
Comunitat Valenciana	775,824	1,656,504,785	448,419	952,562,983	251,678	553,649,139	75,727	150,292,663
Extremadura	56,059	186,931,194	27,019	94,866,441	23,588	77,297,649	5,452	14,767,104
Galicia	320,871	913,216,715	198,688	559,478,030	120,172	347,433,399	2,011	6,305,286
Madrid (Comunidad de)	874,490	2,069,442,009	730,970	1,387,295,875	137,524	651,275,204	5,996	30,870,930
Murcia (Región de)	179,505	534,803,313	90,967	293,151,356	73,477	188,115,181	15,061	53,536,776
Navarra (Com. Foral de)	133,968	363,181,093	63,043	154,832,309	37,037	80,675,228	33,888	127,673,556
Pais Vasco	359,032	1,057,005,676	192,726	619,085,012	83,084	247,249,063	83,222	190,671,601
Rioja (La)	53,522	133,930,891	34,464	78,187,401	13,270	36,600,599	5,788	19,142,891
Ceuta	2,331	3,365,926	528	1,562,389	1,801	1,802,329	2	1,208
Melilla	220	2,030,051	195	1,050,821	23	188,762	2	790,468

14 April 2010

DBES.2 Unpaid Portfolio Bills of Exchange

Amount in euros

	Total		Banks		Savings Banks		Co-operatives	
	Number	Amount	Number	Amount	Number	Amount	Number	Amount
TOTAL	282,523	472,087,215	198,678	287,478,404	70,546	146,690,697	13,299	37,918,114
Andalucía	20,495	50,096,445	11,420	27,825,331	7,546	16,885,430	1,529	5,385,684
Aragón	7,621	20,297,834	4,266	10,358,212	2,158	6,238,497	1,197	3,701,125
Asturias (Ppdo de)	4,992	8,520,849	2,541	4,822,929	2,000	2,742,540	451	955,380
Balears (Illes)	3,132	10,256,832	1,671	4,679,960	1,433	5,469,427	28	107,445
Canarias	3,244	9,183,423	1,600	4,874,662	1,252	3,448,375	392	860,386
Cantabria	1,878	3,315,534	1,081	2,059,756	759	1,182,973	38	72,805
Castilla y León	7,064	18,256,940	3,930	9,401,570	2,551	6,727,980	583	2,127,390
Castilla-La Mancha	6,692	15,767,821	3,131	6,616,859	2,751	6,330,385	810	2,820,577
Cataluña	99,242	97,755,581	80,018	73,151,823	19,129	24,402,643	95	201,115
Comunitat Valenciana	35,105	62,815,086	20,315	34,784,798	11,683	20,414,523	3,107	7,615,765
Extremadura	2,816	7,429,674	1,300	3,268,060	1,248	3,214,704	268	946,910
Galicia	12,399	34,929,464	7,680	21,104,917	4,659	13,651,187	60	173,360
Madrid (Comunidad de)	51,691	69,793,429	45,907	49,857,717	5,560	18,779,584	224	1,156,128
Murcia (Región de)	7,268	19,220,748	3,739	9,855,129	2,987	7,289,644	542	2,075,975
Navarra (Com. Foral de)	4,295	11,665,339	2,137	4,287,342	1,253	2,294,578	905	5,083,419
Pais Vasco	12,265	27,940,017	6,559	18,235,422	2,843	5,608,052	2,863	4,096,543
Rioja (La)	2,247	4,657,894	1,366	2,234,809	674	1,884,978	207	538,107
Ceuta	74	173,562	15	54,254	59	119,308	0	0
Melilla	3	10,743	2	4,854	1	5,889	0	0

DBES - FEBRUARY 2010 (2/4)

DBES.3 Bills of Exchange received from clients as a management fee

Amount in euros

	Total		Banks		Savings Banks		Co-operatives	
	Number	Amount	Number	Amount	Number	Amount	Number	Amount
TOTAL	2,006,676	4,214,406,714	1,432,618	3,318,058,441	514,194	834,126,635	59,864	62,221,638
Andalucía	56,630	102,523,221	33,091	68,611,779	20,475	28,871,762	3,064	5,039,680
Aragón	68,337	75,610,410	29,949	36,315,519	15,443	23,312,484	22,945	15,982,407
Asturias (Ppdo de)	13,604	25,748,648	9,730	19,209,545	3,646	5,804,040	228	735,063
Balears (Illes)	9,972	10,087,283	7,124	6,872,331	2,831	3,096,392	17	118,560
Canarias	8,322	10,544,624	5,641	6,988,136	2,238	2,420,545	443	1,135,943
Cantabria	11,095	25,241,385	8,424	13,339,600	1,124	10,775,048	1,547	1,126,737
Castilla y León	35,022	47,349,399	16,081	23,561,691	10,169	16,446,963	8,772	7,340,745
Castilla-La Mancha	24,934	35,960,201	11,297	17,113,007	12,117	17,332,322	1,520	1,514,872
Cataluña	980,043	1,718,154,222	717,078	1,297,650,453	261,709	418,774,486	1,256	1,729,283
Comunitat Valenciana	85,875	103,895,438	46,848	61,853,191	32,277	35,889,339	6,750	6,152,908
Extremadura	3,001	4,435,198	1,139	1,739,917	1,736	2,239,533	126	455,748
Galicia	46,571	86,438,137	30,622	57,806,717	15,883	28,474,545	66	156,875
Madrid (Comunidad de)	505,973	1,658,355,430	404,868	1,485,892,925	100,464	170,124,740	641	2,337,765
Murcia (Región de)	21,827	35,942,575	8,069	10,215,338	12,663	23,786,349	1,095	1,940,888
Navarra (Com. Foral de)	29,572	41,650,241	12,946	18,506,401	10,179	14,161,775	6,447	8,982,065
Pais Vasco	91,234	209,694,863	80,354	174,931,924	7,597	29,261,078	3,283	5,501,861
Rioja (La)	14,475	22,629,622	9,353	17,448,625	3,516	3,215,987	1,606	1,965,010
Ceuta	189	145,817	4	1,342	127	139,247	58	5,228
Melilla	0	0	0	0	0	0	0	0

DBES - FEBRUARY 2010 (3/4)

DBES.4 Unpaid Bills of Exchange received from clients as a management fee

Amount in euros

	Total		Banks		Savings Banks		Co-operatives	
	Number	Amount	Number	Amount	Number	Amount	Number	Amount
TOTAL	76,309	115,833,691	52,639	84,627,408	21,950	29,024,597	1,720	2,181,686
Andalucía	3,277	3,865,064	1,519	1,583,521	1,601	2,101,942	157	179,601
Aragón	2,579	3,035,226	1,260	1,275,442	648	1,323,132	671	436,652
Asturias (Ppdo de)	1,028	663,156	566	463,668	454	175,035	8	24,453
Balears (Illes)	483	486,825	296	256,253	187	230,572	0	0
Canarias	363	823,345	230	284,904	119	117,472	14	420,969
Cantabria	315	529,971	207	283,301	63	224,750	45	21,920
Castilla y León	1,157	2,233,432	580	1,533,095	406	511,170	171	189,167
Castilla-La Mancha	955	1,259,897	412	530,966	513	684,093	30	44,838
Cataluña	35,295	49,601,702	24,508	36,940,603	10,755	12,632,949	32	28,150
Comunitat Valenciana	3,720	3,881,439	1,840	2,097,580	1,670	1,588,243	210	195,616
Extremadura	197	212,979	95	94,962	100	116,711	2	1,306
Galicia	1,626	1,814,944	1,016	1,117,537	608	696,098	2	1,309
Madrid (Comunidad de)	19,430	39,016,732	15,884	32,118,632	3,523	6,880,647	23	17,453
Murcia (Región de)	980	1,546,824	358	386,267	565	918,837	57	241,720
Navarra (Com. Foral de)	740	1,041,801	236	412,737	355	366,322	149	262,742
Pais Vasco	3,664	5,381,762	3,329	4,935,818	248	365,924	87	80,020
Rioja (La)	496	431,842	303	312,122	132	83,998	61	35,722
Ceuta	4	6,750	0	0	3	6,702	1	48
Melilla	0	0	0	0	0	0	0	0

DBES - FEBRUARY 2010 (4/4)