

12 April 2012

Unpaid Bills of Exchange Statistics
February 2012. *Provisional data*

The number of unpaid bills of exchange decreased 1.5% in February, as compared with the same month in 2011

4.3% of the total expired bills of exchange are unpaid

In February, the number of returned unpaid bills of exchange reached 322,548, representing a 1.5% decrease with regard to the same month the previous year.

The value of these unpaid bills of exchange reached 624 million euros, with a 12.8% increase as compared with February 2011.

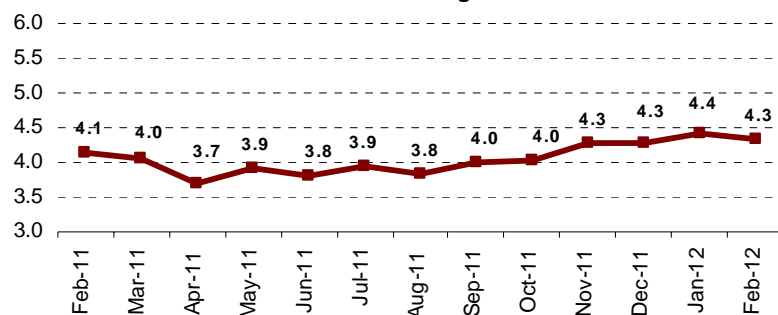
Total unpaid and expired bills of exchange

	Total	Variation rates (%)		
		Inter-monthly	Interannual	Interannual accumulated
Number of bills of exchange (1)				
Number of expired bills of exchange	7,466,761	-12.3	-5.7	-3.5
Number of unpaid bills of exchange	322,548	-14.1	-1.5	-0.1
Value of bills of exchange (2) (million euros)				
Value of expired bills of exchange	15,856	-11.2	-11.0	-8.5
Value of unpaid bills of exchange	624	-6.5	12.8	12.5
Average value of bills of exchange (3=2/1) (euros)				
Average value of expired bills of exchange	2,124	1.2	-5.7	-5.2
Average value of unpaid bills of exchange	1,933	8.9	14.5	12.6

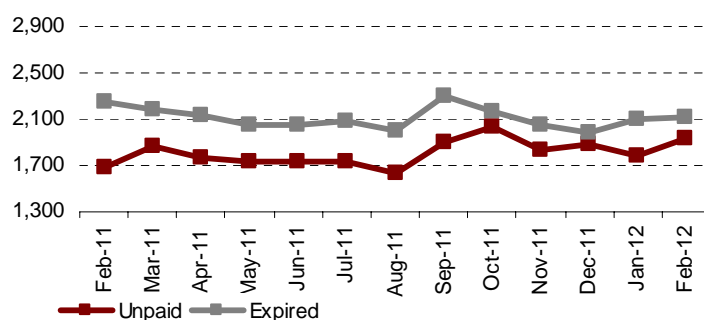
The percentage of unpaid bills of exchange against expired bills of exchange reached 4.3%.

In February 2012, the average value of expired bills of exchange (2,124 euros) was higher than the average value of unpaid bills of exchange (1,933 euros).

Percentage of unpaid bills of exchange against expired bills of exchange



Average value of expired bills of exchange and unpaid bills of exchange



Bills of exchange by financial institution

65.7% of expired bills of exchange in the month of February were processed by Banks. Savings Banks managed 27.9% and Credit Unions managed the remaining 6.4%.

The number of unpaid bills of exchange decreased 5.7% in Savings Banks and 1.3% in Banks. In turn, Credit Unions increased 21.2%.

Total unpaid bills of exchange by financial institution

	Number of unpaid bills of exchange			Average value (euros)			% unpaid against expired		
	Total	Variation rates		Total	Variation rates		Total	Variation rates	
		Inter-annual	Interannual accumulated		Inter-annual	Interannual accumulated		Inter-annual	Interannual accumulated
TOTAL	322,548	-1.5	-0.1	1,933	14.5	12.6	4.3	4.5	3.5
Banks	217,962	-1.3	-1.4	1,807	13.4	13.1	4.4	5.6	4.0
Savings Banks	85,639	-5.7	-1.2	2,161	18.2	12.7	4.1	0.8	1.9
Credit Unions	18,947	21.2	25.1	2,354	6.0	1.6	4.0	11.9	9.9

The average value of unpaid bills of exchange was higher in Credit Unions (2,354 euros) than in Savings Banks (2,161 euros) and Banks (1,807 euros).

Banks were the financial institutions with the highest percentage of unpaid bills of exchange (with 4.4%), while Credit Unions had the lowest percentage of unpaid bills of exchange (4.0%).

Bills of exchange by type of bill and financial institution

67.3% of expired bills of exchange in the month of February were portfolio bills of exchange, while the remaining 32.7% were in debt collection management from clients.

The percentage of unpaid bills of exchange against expired bills of exchange was greater for portfolio bills of exchange (4.7%) than for bills of exchange in debt collection management from clients (3.6%).

Banks were the financial institutions with the highest percentage of unpaid portfolio bills of exchange (with 4.9%). In turn, Savings Banks recorded the highest percentage of bills of exchange in debt collection management from clients (with 3.7%).

The average value of unpaid bills of exchange was greater for portfolio bills of exchange (2,074 euros) than for bills of exchange in debt collection management from clients (1,550 euros).

Credit Unions were the financial institutions with the greatest average value for unpaid portfolio bills of exchange (2,794 euros). In turn, Banks recorded the greatest average value for unpaid bills of exchange in debt collection management from clients (1,806 euros).

Total bills of exchange by type of bill and financial institution

	Total		Banks		Savings Banks		Credit Unions	
	Number	Average value	Number	Average value	Number	Average value	Number	Average value
Portfolio bills of exchange								
Expired (1)	5,022,381	2,239	3,357,678	2,122	1,318,504	2,423	346,199	2,671
Unpaid (2)	235,662	2,074	163,900	1,807	57,060	2,656	14,702	2,794
Percentage (3=2/1*100)	4.7		4.9		4.3		4.2	
Debt collection management from clients								
Expired (1)	2,444,380	1,887	1,549,990	2,300	762,750	1,219	131,640	901
Unpaid (2)	86,886	1,550	54,062	1,806	28,579	1,173	4,245	830
Percentage (3=2/1*100)	3.6		3.5		3.7		3.2	

Geographical distribution of unpaid bills of exchange

The Autonomous Community with the highest percentage of unpaid bills of exchange against expired bills of exchange in February were Andalucía, Canarias, Comunitat Valenciana, Extremadura and Región de Murcia (all of them with 5.0%).

Conversely, the Community with the lowest percentage of unpaid bills of exchange was Comunidad Foral de Navarra (with 3.0%).

Región de Murcia (with 2,937 euros) was the Autonomous Community with the highest average value of unpaid bills of exchange.

The Autonomous Community with the lowest average value of unpaid bills of exchange was La Rioja (with 1,348 euros).

Bills of exchange by Autonomous City and Community

	Expired bills of exchange		Unpaid bills of exchange		% unpaid against expired	Average value expired	Average value unpaid
	Number	Value (euros)	Number	Value (euros)			
TOTAL	7,466,761	15,855,736,096	322,548	623,524,990	4.3	2,124	1,933
Andalucía	441,494	1,106,757,806	22,111	54,860,756	5.0	2,507	2,481
Aragón	263,897	497,016,189	9,909	18,482,558	3.8	1,883	1,865
Asturias, Principado de	139,426	281,883,066	5,883	11,653,023	4.2	2,022	1,981
Balears, Illes	63,318	125,225,645	3,127	6,555,374	4.9	1,978	2,096
Canarias	60,400	150,833,008	2,998	6,900,320	5.0	2,497	2,302
Cantabria	51,243	135,643,331	2,437	6,388,912	4.8	2,647	2,622
Castilla y León	248,335	609,952,493	9,087	23,781,048	3.7	2,456	2,617
Castilla-La Mancha	176,071	387,111,688	7,932	20,478,113	4.5	2,199	2,582
Cataluña	2,617,729	4,043,333,462	109,702	149,924,822	4.2	1,545	1,367
Comunitat Valenciana	727,637	1,561,511,672	36,556	92,323,991	5.0	2,146	2,526
Extremadura	63,611	161,467,069	3,183	8,502,504	5.0	2,538	2,671
Galicia	357,634	859,581,320	13,453	28,739,568	3.8	2,404	2,136
Madrid, Comunidad de	1,350,670	3,652,334,921	59,901	115,068,056	4.4	2,704	1,921
Murcia, Región de	190,115	539,376,008	9,549	28,046,188	5.0	2,837	2,937
Navarra, Comunidad Foral de	163,764	394,758,482	4,884	9,561,080	3.0	2,411	1,958
País Vasco	478,287	1,196,597,460	18,727	38,043,973	3.9	2,502	2,032
Rioja, La	71,381	149,616,307	3,049	4,108,618	4.3	2,096	1,348
Ceuta	1,685	2,457,474	57	97,857	3.4	1,458	1,717
Melilla	64	278,695	3	8,229	4.7	4,355	2,743

Provincial information

The provincial results previously provided in this Press release may henceforth be viewed at the following address of the INE website:

http://www.ine.es/en/daco/daco42/daco427/eipro0212_en.pdf

For further information see **INEbase**-www.ine.es/en/welcome_en.htm All press releases at: www.ine.es/en/prensa/prensa_en.htm

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Unpaid Bills of Exchange Statistics

February 2012. Provisional data

UBE.1 Portfolio bills of exchange, expiring during the reference month

Value in euros

	Total		Banks		Banks Savings		Credit Unions	
	Number	Value	Number	Value	Number	Value	Number	Value
TOTAL	5,022,381	11,242,805,650	3,357,678	7,123,341,236	1,318,504	3,194,838,459	346,199	924,625,955
Andalucía	373,795	965,859,735	228,314	563,541,786	114,976	309,667,284	30,505	92,650,665
Aragón	154,964	376,279,487	90,648	196,131,151	39,285	91,868,406	25,031	88,279,930
Asturias, Principado de	122,797	257,926,868	59,335	141,904,294	40,821	83,578,902	22,641	32,443,672
Balears, Illes	53,039	117,014,882	39,072	86,577,564	13,511	28,231,299	456	2,206,019
Canarias	47,375	140,900,603	26,569	84,805,724	14,183	38,538,640	6,623	17,556,239
Cantabria	37,395	115,849,003	22,409	76,569,659	13,595	36,484,440	1,391	2,794,904
Castilla y León	186,485	522,286,882	103,036	268,788,611	58,625	187,819,260	24,824	65,679,011
Castilla-La Mancha	147,229	355,823,019	77,266	178,684,696	47,690	108,966,209	22,273	68,172,114
Cataluña	1,419,490	2,383,561,215	1,089,977	1,818,348,766	326,503	559,126,187	3,010	6,086,262
Comunitat Valenciana	642,722	1,460,882,487	392,687	890,380,186	188,590	446,072,984	61,445	124,429,317
Extremadura	57,167	154,079,202	36,198	96,568,732	16,987	45,062,704	3,982	12,447,766
Galicia	303,900	776,327,571	199,839	538,422,717	101,429	229,266,721	2,632	8,638,133
Madrid, Comunidad de	762,944	1,680,832,894	634,749	1,185,049,157	122,524	483,566,987	5,671	12,216,750
Murcia, Región de	174,148	509,636,528	87,013	261,299,763	66,076	176,058,186	21,059	72,278,579
Navarra, Comunidad Foral de	115,516	297,198,707	53,309	119,224,540	33,522	80,264,614	28,685	97,709,553
País Vasco	369,983	1,001,006,077	184,473	550,163,208	106,442	251,147,782	79,068	199,695,087
Rioja, La	51,818	124,670,870	31,886	65,003,498	13,036	38,333,052	6,896	21,334,320
Ceuta	1,550	2,390,925	841	1,614,289	704	770,502	5	6,134
Melilla	64	278,695	57	262,895	5	14,300	2	1,500

February 2012. Provisional data

UBE.2 Unpaid portfolio bills of exchange

Value in euros

	Total		Banks		Savings Banks		Credit Unions	
	Number	Value	Number	Value	Number	Value	Number	Value
TOTAL	235,662	488,842,552	163,900	296,184,179	57,060	151,574,006	14,702	41,084,367
Andalucía	18,948	49,154,517	11,891	32,364,418	5,449	11,102,871	1,608	5,687,228
Aragón	6,151	14,765,593	3,500	7,834,502	1,609	3,318,502	1,042	3,612,589
Asturias, Principado de	5,303	11,017,506	2,624	5,514,039	1,965	4,101,116	714	1,402,351
Balears, Illes	2,704	6,211,371	1,755	4,205,680	882	1,893,256	67	112,435
Canarias	2,486	6,480,832	1,302	3,163,995	769	1,668,966	415	1,647,871
Cantabria	2,085	5,826,658	1,331	4,253,661	714	1,534,642	40	38,355
Castilla y León	7,218	20,818,680	3,950	12,204,707	2,368	6,153,491	900	2,460,482
Castilla-La Mancha	6,789	19,241,924	3,817	9,460,364	1,937	6,259,642	1,035	3,521,918
Cataluña	69,556	97,954,445	55,825	72,256,327	13,534	25,386,570	197	311,548
Comunitat Valenciana	32,795	88,842,669	20,370	42,578,438	9,041	36,399,269	3,384	9,864,962
Extremadura	2,909	8,228,516	1,720	4,316,636	907	3,113,968	282	797,912
Galicia	11,573	26,190,997	7,637	18,361,569	3,828	7,377,427	108	452,001
Madrid, Comunidad de	37,929	62,865,125	32,746	42,834,555	4,924	19,492,666	259	537,904
Murcia, Región de	8,774	27,217,202	4,219	11,774,713	3,512	11,852,651	1,043	3,589,838
Navarra, Comunidad Foral de	3,919	7,969,717	1,920	3,984,079	1,170	2,244,177	829	1,741,461
País Vasco	13,989	32,403,170	7,681	18,705,836	3,796	8,722,941	2,512	4,974,393
Rioja, La	2,478	3,555,270	1,575	2,288,178	637	940,361	266	326,731
Ceuta	53	90,131	35	76,753	17	8,990	1	4,388
Melilla	3	8,229	2	5,729	1	2,500	0	0

February 2012. Provisional data

UBE.3 Bills of exchange in debt collection management from clients expiring in the reference month

Value in euros

	Total		Banks		Savings Banks		Credit Unions	
	Number	Value	Number	Value	Number	Value	Number	Value
TOTAL	2,444,380	4,612,930,446	1,549,990	3,564,525,833	762,750	929,788,755	131,640	118,615,858
Andalucía	67,699	140,898,071	36,611	103,762,631	28,091	26,481,601	2,997	10,653,839
Aragón	108,933	120,736,702	32,605	51,167,795	22,980	26,307,816	53,348	43,261,091
Asturias, Principado de	16,629	23,956,198	8,660	15,324,890	5,874	6,178,633	2,095	2,452,675
Balears, Illes	10,279	8,210,763	7,055	5,378,345	3,211	2,760,825	13	71,593
Canarias	13,025	9,932,405	5,982	5,634,079	2,227	2,279,236	4,816	2,019,090
Cantabria	13,848	19,794,328	11,241	16,265,927	1,424	2,493,321	1,183	1,035,080
Castilla y León	61,850	87,665,611	24,243	44,242,613	13,806	25,000,491	23,801	18,422,507
Castilla-La Mancha	28,842	31,288,669	12,446	16,768,612	13,298	12,702,145	3,098	1,817,912
Cataluña	1,198,239	1,659,772,247	734,744	1,145,078,681	458,177	511,278,391	5,318	3,415,175
Comunitat Valenciana	84,915	100,629,185	45,573	59,764,980	31,274	35,831,772	8,068	5,032,433
Extremadura	6,444	7,387,867	3,314	3,375,270	3,062	3,850,787	68	161,810
Galicia	53,734	83,253,749	34,865	57,152,801	17,996	24,266,539	873	1,834,409
Madrid, Comunidad de	587,726	1,971,502,027	479,680	1,809,518,568	107,147	160,891,233	899	1,092,226
Murcia, Región de	15,967	29,739,480	4,307	9,466,339	10,964	18,025,751	696	2,247,390
Navarra, Comunidad Foral de	48,248	97,559,775	19,478	50,834,891	15,021	31,121,430	13,749	15,603,454
País Vasco	108,304	195,591,383	78,476	155,045,979	22,673	34,289,183	7,155	6,256,221
Rioja, La	19,563	24,945,437	10,683	15,733,951	5,417	5,972,533	3,463	3,238,953
Ceuta	135	66,549	27	9,481	108	57,068	0	0
Melilla	0	0	0	0	0	0	0	0

February 2012. Provisional data

UBE.4 Unpaid bills of exchange in debt collection management from clients expiring in the reference month

Value in euros

	Total		Banks		Savings Banks		Credit Unions	
	Number	Value	Number	Value	Number	Value	Number	Value
TOTAL	86,886	134,682,438	54,062	97,635,554	28,579	33,524,269	4,245	3,522,615
Andalucía	3,163	5,706,239	1,749	3,592,974	1,260	1,243,567	154	869,698
Aragón	3,758	3,716,965	1,252	1,794,457	900	1,031,374	1,606	891,134
Asturias, Principado de	580	635,517	275	406,346	218	182,801	87	46,370
Balears, Illes	423	344,003	280	186,083	143	157,920	0	0
Canarias	512	419,488	230	242,507	83	53,286	199	123,695
Cantabria	352	562,254	254	489,763	62	50,051	36	22,440
Castilla y León	1,869	2,962,368	899	1,694,032	386	852,711	584	415,625
Castilla-La Mancha	1,143	1,236,189	469	647,123	574	458,149	100	130,917
Cataluña	40,146	51,970,377	23,951	34,903,731	16,030	16,963,017	165	103,629
Comunitat Valenciana	3,761	3,481,322	1,849	2,069,958	1,233	1,175,457	679	235,907
Extremadura	274	273,988	116	156,386	147	105,949	11	11,653
Galicia	1,880	2,548,571	1,174	1,613,707	683	891,907	23	42,957
Madrid, Comunidad de	21,972	52,202,931	17,560	44,483,200	4,381	7,700,871	31	18,860
Murcia, Región de	775	828,986	194	174,485	550	616,550	31	37,951
Navarra, Comunidad Foral de	965	1,591,363	403	880,400	296	445,124	266	265,839
País Vasco	4,738	5,640,803	3,077	4,031,788	1,478	1,410,819	183	198,196
Rioja, La	571	553,348	327	264,017	154	181,587	90	107,744
Ceuta	4	7,726	3	4,597	1	3,129	0	0
Melilla	0	0	0	0	0	0	0	0