

11 May 2009

**Unpaid Bills of Exchange Statistics  
March 2009. Provisional data**

**The number of unpaid bills of exchange increases 18.1% in March  
as compared with the same month in 2008**

**5.9% of the total amount of expired bills of exchange is unpaid**

In March, the number of returned unpaid bills of exchange reached 573,467, representing an increase of 18.1% as compared with the same month the previous year.

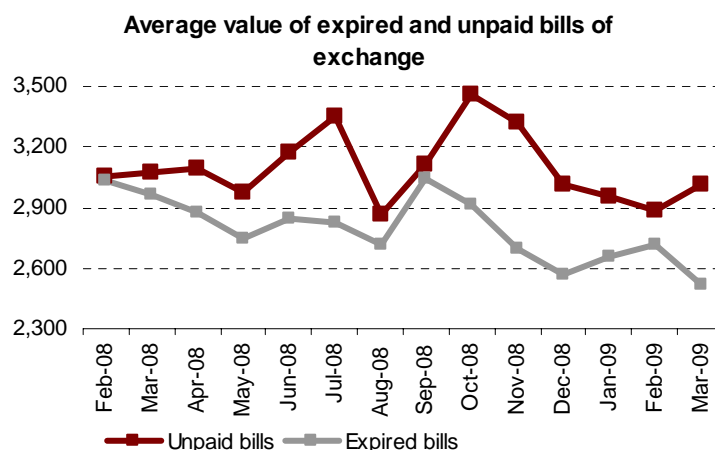
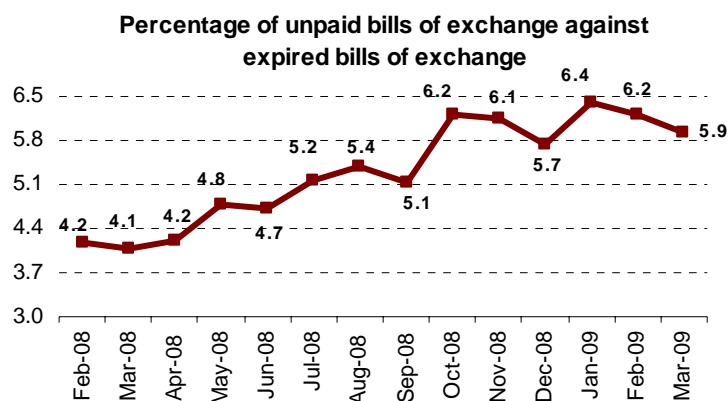
The value of these unpaid bills reached 1,730 million euros, for a 16.0% increase as compared with March 2008.

**Total unpaid and expired bills of exchange**

	Total	Variation rates (%)		
		Inter-monthly	Interannual	Interannual accumulated
<b>Number of bills of exchange(1)</b>				
Number of expired bills of exchange	9,650,290	8.5	-18.6	-18.0
Number of unpaid bills of exchange	573,467	4.3	18.1	21.7
<b>Value of bills of exchange(2)</b> (million euros)				
Value of expired bills of exchange	24,296	0.7	-30.9	-27.9
Value of unpaid bills of exchange	1,730	9.0	16.0	21.4
<b>Average value of bills of exchange (3=2/1)</b> (euros)				
Average value of expired bills of exchange	2,518	-7.2	-15.1	-12.0
Average value of unpaid bills of exchange	3,017	4.5	-1.8	-0.3

The percentage of unpaid bills of exchange against expired bills of exchange reached the rate of 5.9%, three tenths less than the percentage registered in February 2009.

During March 2009, the average value of the unpaid bills of exchange (3,017 euros) was still over the average value of the expired bills of exchange (2,518 euros)



## Bills of exchange by financial institution

64.1% of expired bills in the month of March were processed by Banks. Savings Banks managed 30.6% and Credit Unions managed the remaining 5.3%.

The number of unpaid bills of exchange increased 27.8% in Savings Banks, 20.6% in Credit Unions and 13.6% in Banks.

The average value of unpaid bills of exchange was greater in Savings Banks (3,533 euros), than in Credit Unions (3,517 euros) and Banks (2,719 euros).

Savings Banks were the financial institutions with the highest percentage of unpaid bills of exchange against expired bills of exchange (6.1%), followed by Banks (5.9%) and Credit Unions (5.6%).

## Total unpaid bills of exchange by financial institution

	Number of unpaid bills of exchange			Average value (€)			% unpaid against expired		
	Total	Variation rates		Total	Variation rates		Total	Variation rates	
		Inter-annual	Interannual accumulated		Inter-annual	Interannual accumulated		Inter-annual	Interannual accumulated
TOTAL	573,467	18.1	21.7	3,017	-1.8	-0.3	5.9	45.1	48.5
Banks	363,216	13.6	19.1	2,719	4.7	3.9	5.9	46.4	50.7
Savings banks	181,655	27.8	26.4	3,533	-11.9	-6.8	6.1	43.4	44.8
Credit Unions	28,596	20.6	27.7	3,517	-8.9	-5.0	5.6	34.2	38.9

## Bills of exchange by type of bill and financial institution

76.4% of expired bills of exchange in the month of March were portfolio bills of exchange, while the remaining 23.6% were in debt collection management from clients.

The percentage of unpaid bills of exchange against expired bills of exchange was greater for portfolio bills of exchange (6.5%) than for bills of exchange in debt collection management from clients (4.3%).

Savings Banks and Banks were the financial institutions that registered the highest percentage of unpaid bills of exchange (both with 6.5%), and Savings Banks recorded the highest percentage of unpaid bills of exchange in debt collection management from clients (with 4.6%).

The average value of unpaid bills of exchange was greater for portfolio bills of exchange (3,219 euros) than for bills of exchange in debt collection management from clients (2,039 euros).

Savings Banks were the financial institutions that recorded the greatest average value for unpaid portfolio bills of exchange (3,848 euros), and Banks were the financial institutions with the greatest average value for unpaid bills of exchange in debt collection management from clients (2,154 euros).

## Total bills by type of bill and financial institution

	Total		Banks		Savings Banks		Credit Unions	
	Number	Average value	Number	Average value	Number	Average value	Number	Average value
<b>Portfolio</b>								
Expired (1)	7,367,581	2,666	4,562,914	2,449	2,351,531	3,022	453,136	3,002
Unpaid (2)	475,258	3,219	295,006	2,850	153,908	3,848	26,344	3,677
Percentage (3=2/1)	6.5		6.5		6.5		5.8	
<b>Debt collection management from clients</b>								
Expired (1)	2,282,709	2,040	1,621,318	2,222	602,932	1,636	58,459	1,156
Unpaid (2)	98,209	2,039	68,210	2,154	27,747	1,789	2,252	1,650
Percentage (3=2/1)	4.3		4.2		4.6		3.9	

## Geographical distribution of unpaid bills of exchange

Canarias (9.1%), Andalucía (7.5%) and Illes Balears (7.1%) were the Autonomous Communities with the highest percentages of unpaid bills of exchange against expired bills of exchange in March 2009.

In contrast, the Communities with the lowest percentages of unpaid bills of exchange against expired bills of exchange were Comunidad Foral de Navarra (3.9%), País Vasco and Galicia (both with 4.4%).

By the average value of unpaid bills of exchange Región de Murcia and Castilla y León were the Autonomous Communities with the highest average values (7,255 euros and 4,713 euros, respectively).

The Autonomous Communities with the lowest average values of unpaid bills of exchange were Cataluña (with 1,876 euros) and Principado de Asturias (with 2,521 euros)

## Bills of exchange by Autonomous Community

	Expired bills		Unpaid bills		% Unpaid against expired	Average value expired	Average value unpaid
	Number	Amount (€)	Number	Amount (€)			
TOTAL	9,650,290	24,296,048,843	573,467	1,730,106,566	5.9	2,518	3,017
Andalucía	703,360	2,195,831,055	52,988	224,300,287	7.5	3,122	4,233
Aragón	298,039	739,290,558	15,841	42,895,761	5.3	2,481	2,708
Asturias (Principado de)	185,643	483,639,845	8,701	21,931,595	4.7	2,605	2,521
Balears (Illes)	91,202	264,280,565	6,519	25,720,645	7.1	2,898	3,945
Canarias	91,919	332,183,533	8,346	31,471,381	9.1	3,614	3,771
Cantabria	76,180	226,238,059	4,384	16,804,160	5.8	2,970	3,833
Castilla y León	307,529	938,065,949	14,763	69,574,139	4.8	3,050	4,713
Castilla-La Mancha	256,679	785,998,759	15,820	64,011,030	6.2	3,062	4,046
Cataluña	3,159,963	5,648,873,813	179,529	336,805,654	5.7	1,788	1,876
Comunitat Valenciana	1,135,989	2,734,723,329	78,730	245,287,178	6.9	2,407	3,116
Extremadura	85,807	309,252,658	5,701	24,761,750	6.6	3,604	4,343
Galicia	505,534	1,496,950,991	22,306	89,422,636	4.4	2,961	4,009
Madrid (Comunidad de)	1,645,393	4,777,871,798	105,774	278,591,514	6.4	2,904	2,634
Murcia (Región de)	268,425	909,311,326	17,974	130,400,356	6.7	3,388	7,255
Navarra (Comunidad Foral de)	194,330	531,200,734	7,595	21,897,046	3.9	2,733	2,883
País Vasco	563,181	1,711,772,599	24,602	94,162,959	4.4	3,039	3,827
Rioja (La)	77,993	203,571,341	3,728	11,462,000	4.8	2,610	3,075
Ceuta and Melilla	3,124	6,991,931	166	606,475	5.3	2,238	3,653

## Information by province

From now on, for results by province, which were previously provided in this Press Release, please click on the following link to the INE website:

[http://www.ine.es/en/daco/daco42/daco427/eipro0309\\_en.pdf](http://www.ine.es/en/daco/daco42/daco427/eipro0309_en.pdf)

For further information see [INEbase-www.ine.es/en/welcome\\_en.htm](http://www.ine.es/en/welcome_en.htm) All press releases at: [www.ine.es/en/prensa/prensa\\_en.htm](http://www.ine.es/en/prensa/prensa_en.htm)

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## Unpaid Bills of exchange statistic

March 2009. Provisional data

### DBES.1 Portfolio Bills of Exchange

Amount in euros

	Total		Banks		Savings Banks		Co-operatives	
	Number	Amount	Number	Amount	Number	Amount	Number	Amount
<b>TOTAL</b>	<b>7,367,581</b>	<b>19,640,259,270</b>	<b>4,562,914</b>	<b>11,174,136,492</b>	<b>2,351,531</b>	<b>7,105,588,426</b>	<b>453,136</b>	<b>1,360,534,352</b>
Andalucía	629,717	2,070,026,213	316,834	1,031,094,154	250,008	808,474,658	62,875	230,457,401
Aragón	222,624	644,060,187	125,616	324,922,735	62,209	196,933,689	34,799	122,203,763
Asturias (Ppdo de)	168,826	447,731,734	90,855	253,969,285	58,905	158,599,528	19,066	35,162,921
Balears (Illes)	75,895	248,254,628	42,013	128,766,926	32,880	115,092,534	1,002	4,395,168
Canarias	82,375	316,841,531	43,437	172,751,489	30,796	111,502,209	8,142	32,587,833
Cantabria	62,831	202,147,519	35,804	128,037,997	25,564	71,602,680	1,463	2,506,842
Castilla y León	273,318	876,650,838	139,210	422,296,163	113,589	391,222,942	20,519	63,131,733
Castilla-La Mancha	227,736	742,280,286	90,887	277,071,672	109,966	365,951,605	26,883	99,257,009
Cataluña	2,024,443	3,755,775,805	1,439,478	2,540,399,354	581,687	1,205,387,155	3,278	9,989,296
Comunitat Valenciana	1,047,861	2,623,656,682	573,923	1,388,233,272	373,217	1,006,351,550	100,721	229,071,860
Extremadura	82,629	302,633,331	36,938	137,251,789	38,383	140,393,197	7,308	24,988,345
Galicia	447,248	1,405,251,495	258,893	849,363,577	186,059	549,106,646	2,296	6,781,272
Madrid (Comunidad de)	1,090,885	2,978,283,068	880,935	1,814,892,649	205,908	1,137,827,513	4,042	25,562,906
Murcia (Región de)	243,188	862,015,339	117,589	476,018,640	106,864	317,873,241	18,735	68,123,458
Navarra (Com. Foral de)	162,475	478,383,756	77,432	208,728,003	44,318	111,507,783	40,725	158,147,970
Pais Vasco	459,211	1,501,862,338	253,147	918,862,625	111,309	356,550,856	94,755	226,448,857
Rioja (La)	63,344	177,549,160	39,168	97,437,667	17,661	58,405,302	6,515	21,706,191
Ceuta	2,665	5,084,071	483	2,777,638	2,170	2,294,906	12	11,527
Melilla	310	1,771,289	272	1,260,857	38	510,432	0	0

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## DBES.2 Unpaid Portfolio Bills of Exchange

Amount in euros

	Total		Banks		Savings Banks		Co-operatives	
	Number	Amount	Number	Amount	Number	Amount	Number	Amount
<b>TOTAL</b>	<b>475,258</b>	<b>1,529,816,791</b>	<b>295,006</b>	<b>840,728,387</b>	<b>153,908</b>	<b>592,233,549</b>	<b>26,344</b>	<b>96,854,855</b>
Andalucía	48,471	212,846,223	23,288	97,105,153	19,990	91,650,136	5,193	24,090,934
Aragón	12,471	37,618,703	6,846	14,996,958	3,825	14,845,088	1,800	7,776,657
Asturias (Ppdo de)	7,779	20,239,554	4,288	11,438,591	2,767	7,341,182	724	1,459,781
Balears (Illes)	5,899	25,101,873	2,908	9,754,540	2,778	14,200,998	213	1,146,335
Canarias	7,876	30,897,872	3,775	14,735,067	3,259	12,862,050	842	3,300,755
Cantabria	3,940	15,402,097	2,300	8,477,832	1,588	6,830,379	52	93,886
Castilla y León	13,470	65,694,578	6,726	33,118,396	5,781	28,956,983	963	3,619,199
Castilla-La Mancha	14,386	61,684,306	5,655	21,348,691	7,288	34,313,304	1,443	6,022,311
Cataluña	132,512	253,881,302	93,406	152,543,671	38,986	100,626,914	120	710,717
Comunitat Valenciana	74,281	239,388,902	38,774	112,630,819	28,579	104,073,731	6,928	22,684,352
Extremadura	5,553	24,232,169	2,349	9,664,189	2,654	11,992,743	550	2,575,237
Galicia	20,195	85,518,971	11,634	50,456,578	8,483	34,784,949	78	277,444
Madrid (Comunidad de)	81,764	213,600,603	68,752	141,319,379	12,667	69,642,315	345	2,638,909
Murcia (Región de)	16,505	128,223,386	7,538	89,258,243	7,658	33,439,649	1,309	5,525,494
Navarra (Com. Foral de)	6,760	19,865,881	3,652	10,163,491	1,735	5,293,428	1,373	4,408,962
Pais Vasco	20,028	84,800,746	11,205	58,447,132	4,727	17,001,189	4,096	9,352,425
Rioja (La)	3,216	10,240,792	1,853	4,941,846	1,048	4,127,489	315	1,171,457
Ceuta	134	475,506	42	236,141	92	239,365	0	0
Melilla	18	103,327	15	91,670	3	11,657	0	0

DBES - MARCH 2009 (2/4)

## DBES.3 Bills of Exchange received from clients as a management fee

Amount in euros

	Total		Banks		Savings Banks		Co-operatives	
	Number	Amount	Number	Amount	Number	Amount	Number	Amount
<b>TOTAL</b>	<b>2,282,709</b>	<b>4,655,789,573</b>	<b>1,621,318</b>	<b>3,601,812,770</b>	<b>602,932</b>	<b>986,377,459</b>	<b>58,459</b>	<b>67,599,344</b>
Andalucía	73,643	125,804,842	42,012	74,606,437	27,802	44,348,925	3,829	6,849,480
Aragón	75,415	95,230,371	40,022	55,772,392	16,500	27,407,246	18,893	12,050,733
Asturias (Ppdo de)	16,817	35,908,111	12,573	23,117,515	3,970	11,701,439	274	1,089,157
Balears (Illes)	15,307	16,025,937	9,158	10,206,399	6,102	5,517,652	47	301,886
Canarias	9,544	15,342,002	5,644	7,557,546	3,358	6,658,624	542	1,125,832
Cantabria	13,349	24,090,540	10,541	18,549,250	1,322	4,492,069	1,486	1,049,221
Castilla y León	34,211	61,415,111	19,101	33,134,074	6,447	18,607,128	8,663	9,673,909
Castilla-La Mancha	28,943	43,718,473	15,894	23,047,061	11,703	18,602,113	1,346	2,069,299
Cataluña	1,135,520	1,893,098,008	808,212	1,472,678,080	325,943	418,074,544	1,365	2,345,384
Comunitat Valenciana	88,128	111,066,647	50,622	68,711,650	30,075	36,359,997	7,431	5,995,000
Extremadura	3,178	6,619,327	1,626	3,312,558	1,386	2,587,254	166	719,515
Galicia	58,286	91,699,496	35,829	57,589,666	22,167	33,536,424	290	573,406
Madrid (Comunidad de)	554,508	1,799,588,730	441,959	1,508,821,970	111,699	287,120,008	850	3,646,752
Murcia (Región de)	25,237	47,295,987	9,042	16,351,615	14,560	27,543,382	1,635	3,400,990
Navarra (Com. Foral de)	31,855	52,816,978	18,073	30,507,637	6,797	11,755,428	6,985	10,553,913
Pais Vasco	103,970	209,910,261	90,569	177,394,873	9,892	27,740,994	3,509	4,774,394
Rioja (La)	14,649	26,022,181	10,436	20,439,567	3,119	4,210,106	1,094	1,372,508
Ceuta	147	135,594	3	13,503	90	114,126	54	7,965
Melilla	2	977	2	977	0	0	0	0

DBES - MARCH 2009 (3/4)

## DBES.4 Unpaid Bills of Exchange received from clients as a management fee

Amount in euros

	Total		Banks		Savings Banks		Co-operatives	
	Number	Amount	Number	Amount	Number	Amount	Number	Amount
<b>TOTAL</b>	<b>98,209</b>	<b>200,289,775</b>	<b>68,210</b>	<b>146,933,660</b>	<b>27,747</b>	<b>49,640,395</b>	<b>2,252</b>	<b>3,715,720</b>
Andalucía	4,517	11,454,064	1,943	3,266,817	2,267	6,859,375	307	1,327,872
Aragón	3,370	5,277,058	1,787	2,670,318	868	1,916,779	715	689,961
Asturias (Ppdo de)	922	1,692,041	725	1,159,544	187	457,757	10	74,740
Balears (Illes)	620	618,772	382	420,134	238	198,638	0	0
Canarias	470	573,509	266	319,898	178	189,040	26	64,571
Cantabria	444	1,402,063	305	950,218	79	406,123	60	45,722
Castilla y León	1,293	3,879,561	709	2,149,757	338	1,450,154	246	279,650
Castilla-La Mancha	1,434	2,326,724	747	1,039,356	624	1,185,170	63	102,198
Cataluña	47,017	82,924,352	33,189	65,021,673	13,763	17,856,598	65	46,081
Comunitat Valenciana	4,449	5,898,276	2,410	3,296,992	1,765	2,377,900	274	223,384
Extremadura	148	529,581	80	291,599	66	231,362	2	6,620
Galicia	2,111	3,903,665	1,208	2,444,853	896	1,455,696	7	3,116
Madrid (Comunidad de)	24,010	64,990,911	19,058	53,276,718	4,891	11,466,963	61	247,230
Murcia (Región de)	1,469	2,176,970	450	612,853	919	1,456,481	100	107,636
Navarra (Com. Foral de)	835	2,031,165	456	1,094,439	193	615,424	186	321,302
Pais Vasco	4,574	9,362,213	4,175	7,878,805	321	1,366,073	78	117,335
Rioja (La)	512	1,221,208	320	1,039,686	146	130,745	46	50,777
Ceuta	14	27,642	0	0	8	20,117	6	7,525
Melilla	0	0	0	0	0	0	0	0

DBES - MARCH 2009 (4/4)