

9 May 2012

Unpaid Bills of Exchange Statistics
March 2012. *Provisional data*

**The number of unpaid bills of exchange decreased 4.0% in March,
as compared with the same month in 2011**

4.2% of the total expired bills of exchange are unpaid

In March, the number of returned unpaid bills of exchange reached 330,407, representing a 4.0% decrease with regard to the same month the previous year.

The value of these unpaid bills of exchange reached 689 million euros, a 6.9% increase as compared with March 2011.

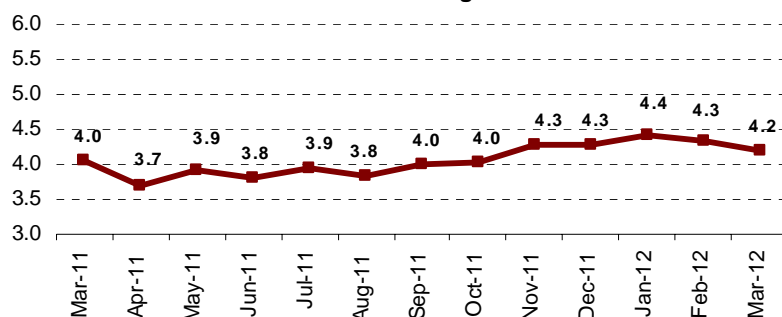
Total unpaid and expired bills of exchange

	Total	Variation rates (%)		
		Inter-monthly	Interannual	Interannual accumulated
Number of bills of exchange (1)				
Number of expired bills of exchange	7,889,458	5.7	-7.3	-4.8
Number of unpaid bills of exchange	330,407	2.4	-4.0	-1.4
Value of bills of exchange (2) (million euros)				
Value of expired bills of exchange	16,447	3.7	-11.4	-9.5
Value of unpaid bills of exchange	689	10.5	6.9	10.5
Average value of bills of exchange (3=2/1) (euros)				
Average value of expired bills of exchange	2,085	-1.8	-4.4	-4.9
Average value of unpaid bills of exchange	2,086	7.9	11.4	12.0

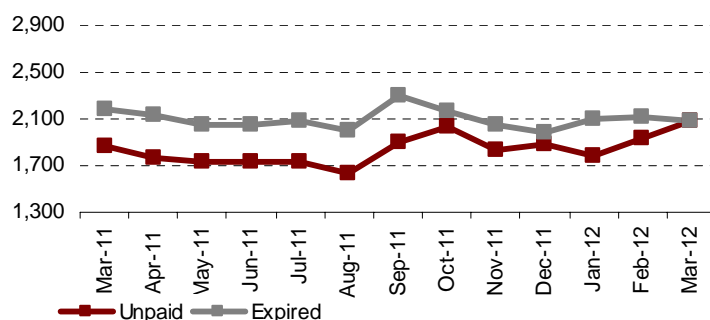
The percentage of unpaid bills of exchange against expired bills of exchange reached 4.2%.

In March 2012, the average value of expired bills of exchange (2,085 euros) was higher than the average value of unpaid bills of exchange (2,086 euros).

Percentage of unpaid bills of exchange against expired bills of exchange



Average value of expired bills of exchange and unpaid bills of exchange



Bills of exchange by financial institution

65.0% of expired bills of exchange in the month of March were processed by Banks. Savings Banks managed 28.3% and Credit Unions managed the remaining 6.7%.

The number of unpaid bills of exchange decreased 6.6% in Savings Banks and 4.1% in Banks. In turn, Credit Unions increased 11.2%.

Total unpaid bills of exchange by financial institution

	Number of unpaid bills of exchange			Average value (euros)			% unpaid against expired		
	Total	Variation rates		Total	Variation rates		Total	Variation rates	
		Inter-annual	Interannual accumulated		Inter-annual	Interannual accumulated		Inter-annual	Interannual accumulated
TOTAL	330,407	-4.0	-1.4	2,086	11.4	12.0	4.2	3.6	3.6
Banks	221,475	-4.1	-2.3	2,054	15.3	13.8	4.3	3.6	3.9
Savings Banks	89,120	-6.6	-3.0	2,099	5.8	10.2	4.0	3.6	2.5
Credit Unions	19,812	11.2	20.1	2,373	-3.5	-0.5	3.7	5.1	8.2

The average value of unpaid bills of exchange was higher in Credit Unions (2,373 euros) than in Savings Banks (2,099 euros) and Banks (2,054 euros).

Banks were the financial institutions with the highest percentage of unpaid bills of exchange (with 4.3%), while Credit Unions had the lowest percentage of unpaid bills of exchange (3.7%).

Bills of exchange by type of bill and financial institution

66.3% of expired bills of exchange in the month of March were portfolio bills of exchange, while the remaining 33.7% were in debt collection management from clients.

The percentage of unpaid bills of exchange against expired bills of exchange was greater for portfolio bills of exchange (4.6%) than for bills of exchange in debt collection management from clients (3.3%).

Banks were the financial institutions with the highest percentage of unpaid portfolio bills of exchange (with 4.8%). In turn, Savings Banks recorded the highest percentage of bills of exchange in debt collection management from clients (with 3.5%).

The average value of unpaid bills of exchange was greater for portfolio bills of exchange (2,120 euros) than for bills of exchange in debt collection management from clients (1,991 euros).

Credit Unions were the financial institutions with the greatest average value for unpaid portfolio bills of exchange (2,774 euros). In turn, Banks recorded the greatest average value for unpaid bills of exchange in debt collection management from clients (2,391 euros).

Total bills of exchange by type of bill and financial institution

	Total		Banks		Savings Banks		Credit Unions	
	Number	Average value	Number	Average value	Number	Average value	Number	Average value
Portfolio bills of exchange								
Expired (1)	5,227,052	2,188	3,435,943	2,095	1,401,376	2,324	389,733	2,519
Unpaid (2)	241,626	2,120	166,170	1,943	59,936	2,443	15,520	2,774
Percentage (3=2/1*100)	4.6		4.8		4.3		4.0	
Debt collection management from clients								
Expired (1)	2,662,406	1,882	1,690,567	2,260	831,327	1,261	140,512	1,015
Unpaid (2)	88,781	1,991	55,305	2,391	29,184	1,392	4,292	921
Percentage (3=2/1*100)	3.3		3.3		3.5		3.1	

Geographical distribution of unpaid bills of exchange

The Autonomous Community with the highest percentage of unpaid bills of exchange against expired bills of exchange were Andalucía (with 5.3%), Región de Murcia and Canarias (both with 5.1%) and Illes Balears (with 5.0%).

Conversely, the Community with the lowest percentage of unpaid bills of exchange in March was Comunidad Foral de Navarra (with 3.1%).

Cantabria (with 4,157 euros) was the Autonomous Community with the highest average value of unpaid bills of exchange.

The Autonomous Community with the lowest average value of unpaid bills of exchange was La Rioja (with 1,581 euros).

Bills of exchange by Autonomous City and Community

	Expired bills of exchange		Unpaid bills of exchange		% unpaid against expired	Average value expired	Average value unpaid
	Number	Value (euros)	Number	Value (euros)			
TOTAL	7,889,458	16,447,216,902	330,407	689,103,915	4.2	2,085	2,086
Andalucía	459,445	1,146,365,827	24,507	60,072,405	5.3	2,495	2,451
Aragón	275,592	511,832,813	10,173	18,556,574	3.7	1,857	1,824
Asturias, Principado de	154,495	279,872,825	5,946	10,472,526	3.8	1,812	1,761
Balears, Illes	69,914	118,402,388	3,516	9,383,096	5.0	1,694	2,669
Canarias	62,156	165,206,295	3,144	5,703,646	5.1	2,658	1,814
Cantabria	55,086	143,010,647	2,332	9,694,988	4.2	2,596	4,157
Castilla y León	278,711	622,086,406	10,003	23,274,430	3.6	2,232	2,327
Castilla-La Mancha	197,158	408,151,045	8,343	17,817,894	4.2	2,070	2,136
Cataluña	2,717,758	4,108,856,631	111,567	183,177,528	4.1	1,512	1,642
Comunitat Valenciana	762,959	1,652,317,912	36,276	107,884,565	4.8	2,166	2,974
Extremadura	68,456	135,803,461	3,294	7,176,404	4.8	1,984	2,179
Galicia	396,582	911,796,468	13,829	29,370,832	3.5	2,299	2,124
Madrid, Comunidad de	1,436,016	3,941,746,216	61,786	123,064,558	4.3	2,745	1,992
Murcia, Región de	199,728	544,589,195	10,178	27,062,489	5.1	2,727	2,659
Navarra, Comunidad Foral de	176,922	411,714,052	5,456	11,872,245	3.1	2,327	2,176
País Vasco	501,597	1,188,394,061	17,025	39,572,906	3.4	2,369	2,324
Rioja, La	74,808	153,474,846	2,972	4,697,503	4.0	2,052	1,581
Ceuta	1,996	3,111,196	58	245,952	2.9	1,559	4,241
Melilla	79	484,618	2	3,374	2.5	6,134	1,687

Provincial information

The provincial results previously provided in this Press release may henceforth be viewed at the following address of the INE website:

http://www.ine.es/en/daco/daco42/daco427/eipro0312_en.pdf

For further information see **INEbase**-www.ine.es/en/welcome_en.htm All press releases at: www.ine.es/en/prensa/prensa_en.htm

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Unpaid Bills of Exchange Statistics

March 2012. Provisional data

UBE.1 Portfolio bills of exchange, expiring during the reference month

Value in euros

	Total		Banks		Banks Savings		Credit Unions	
	Number	Value	Number	Value	Number	Value	Number	Value
TOTAL	5,227,052	11,435,959,701	3,435,943	7,197,201,432	1,401,376	3,257,210,012	389,733	981,548,257
Andalucía	387,326	992,454,759	242,538	606,550,277	108,105	280,569,343	36,683	105,335,139
Aragón	158,746	374,388,706	88,894	190,941,376	44,059	89,849,302	25,793	93,598,028
Asturias, Principado de	138,096	251,719,631	66,263	141,100,382	45,667	72,940,285	26,166	37,678,964
Balears, Illes	57,232	106,578,820	41,126	75,322,695	15,541	29,291,397	565	1,964,728
Canarias	48,766	153,799,200	27,463	84,969,712	14,627	48,500,050	6,676	20,329,438
Cantabria	40,241	125,070,899	24,386	88,469,696	14,386	34,047,827	1,469	2,553,376
Castilla y León	210,326	521,394,680	116,168	268,108,146	64,307	183,681,282	29,851	69,605,252
Castilla-La Mancha	160,432	371,392,565	81,301	184,358,054	54,094	105,798,270	25,037	81,236,241
Cataluña	1,439,942	2,357,414,413	1,086,226	1,823,663,782	350,426	526,837,097	3,290	6,913,534
Comunitat Valenciana	670,334	1,542,222,109	407,100	937,540,574	193,607	470,708,769	69,627	133,972,766
Extremadura	62,256	128,500,615	39,492	71,868,167	18,040	43,949,562	4,724	12,682,886
Galicia	333,422	827,256,935	222,993	563,855,058	107,516	254,838,070	2,913	8,563,807
Madrid, Comunidad de	776,374	1,761,742,040	630,829	1,175,159,209	140,854	571,419,689	4,691	15,163,142
Murcia, Región de	180,759	507,748,083	91,081	266,908,978	67,510	166,531,182	22,168	74,307,923
Navarra, Comunidad Foral c	123,641	301,189,502	56,971	110,420,073	36,345	84,815,387	30,325	105,954,042
País Vasco	384,201	981,969,232	180,317	537,365,736	111,701	254,131,235	92,183	190,472,261
Rioja, La	52,961	127,574,262	31,361	67,681,419	14,040	38,691,255	7,560	21,201,588
Ceuta	1,919	3,064,976	1,368	2,569,023	541	482,311	10	13,642
Melilla	78	478,274	66	349,075	10	127,699	2	1,500

March 2012. Provisional data

UBE.2 Unpaid portfolio bills of exchange

Value in euros

	Total		Banks		Savings Banks		Credit Unions	
	Number	Value	Number	Value	Number	Value	Number	Value
TOTAL	241,626	512,296,585	166,170	322,789,111	59,936	146,450,516	15,520	43,056,958
Andalucía	21,099	53,085,944	13,710	35,014,296	5,612	12,661,932	1,777	5,409,716
Aragón	6,508	14,636,410	3,505	7,604,845	1,734	3,248,100	1,269	3,783,465
Asturias, Principado de	5,402	9,823,167	2,573	5,352,255	2,050	2,936,146	779	1,534,766
Balears, Illes	2,963	8,593,750	1,846	5,128,335	1,069	3,357,564	48	107,851
Canarias	2,542	5,398,171	1,372	2,792,287	755	1,461,700	415	1,144,184
Cantabria	1,910	8,682,556	1,141	7,207,101	700	1,411,193	69	64,262
Castilla y León	8,177	20,428,364	4,715	10,774,763	2,542	6,915,103	920	2,738,498
Castilla-La Mancha	6,967	16,645,266	3,784	8,915,655	2,075	4,538,018	1,108	3,191,593
Cataluña	71,057	104,013,988	55,933	77,867,102	14,947	25,860,738	177	286,148
Comunitat Valenciana	32,206	101,665,208	19,894	56,726,541	8,890	35,282,691	3,422	9,655,976
Extremadura	3,009	6,903,289	1,792	3,290,446	948	2,782,510	269	830,333
Galicia	11,790	27,176,047	7,852	18,141,936	3,823	8,288,631	115	745,480
Madrid, Comunidad de	39,325	61,003,466	33,765	45,350,218	5,390	14,114,398	170	1,538,850
Murcia, Región de	9,372	26,314,260	4,695	12,437,826	3,553	10,162,511	1,124	3,713,923
Navarra, Comunidad Foral c	4,127	9,288,651	1,813	3,654,648	1,366	2,861,866	948	2,772,137
País Vasco	12,674	34,222,560	6,228	19,995,596	3,807	9,242,747	2,639	4,984,217
Rioja, La	2,445	4,172,328	1,514	2,416,794	660	1,199,975	271	555,559
Ceuta	51	239,786	36	115,093	15	124,693	0	0
Melilla	2	3,374	2	3,374	0	0	0	0

March 2012. Provisional data

UBE.3 Bills of exchange in debt collection management from clients expiring in the reference month

Value in euros

	Total		Banks		Savings Banks		Credit Unions	
	Number	Value	Number	Value	Number	Value	Number	Value
TOTAL	2,662,406	5,011,257,201	1,690,567	3,820,686,224	831,327	1,047,992,430	140,512	142,578,547
Andalucía	72,119	153,911,068	37,542	109,517,358	31,355	32,723,648	3,222	11,670,062
Aragón	116,846	137,444,107	33,920	51,334,160	24,901	28,104,314	58,025	58,005,633
Asturias, Principado de	16,399	28,153,194	8,419	18,773,722	5,868	6,978,723	2,112	2,400,749
Balears, Illes	12,682	11,823,568	9,450	8,105,959	3,223	3,709,668	9	7,941
Canarias	13,390	11,407,095	5,570	6,217,656	3,091	2,893,416	4,729	2,296,023
Cantabria	14,845	17,939,748	11,249	13,960,586	2,393	2,553,647	1,203	1,425,515
Castilla y León	68,385	100,691,726	30,770	54,594,414	15,332	26,221,657	22,283	19,875,655
Castilla-La Mancha	36,726	36,758,480	19,604	19,394,226	14,286	13,382,709	2,836	3,981,545
Cataluña	1,277,816	1,751,442,218	774,560	1,212,677,651	497,085	535,197,962	6,171	3,566,605
Comunitat Valenciana	92,625	110,095,803	50,663	62,177,748	33,249	42,958,454	8,713	4,959,601
Extremadura	6,200	7,302,846	2,707	3,334,443	3,426	3,743,309	67	225,094
Galicia	63,160	84,539,533	41,799	55,064,636	20,138	27,383,062	1,223	2,091,835
Madrid, Comunidad de	659,642	2,180,004,176	539,983	1,968,520,775	118,771	210,264,080	888	1,219,321
Murcia, Región de	18,969	36,841,112	5,906	14,841,251	12,109	19,489,103	954	2,510,758
Navarra, Comunidad Foral de	53,281	110,524,550	20,143	43,784,216	17,764	50,403,917	15,374	16,336,417
País Vasco	117,396	206,424,829	86,564	161,044,445	22,297	36,567,453	8,535	8,812,931
Rioja, La	21,847	25,900,584	11,691	17,326,786	5,988	5,380,936	4,168	3,192,862
Ceuta	77	46,220	26	9,848	51	36,372	0	0
Melilla	1	6,344	1	6,344	0	0	0	0

March 2012. Provisional data

UBE.4 Unpaid bills of exchange in debt collection management from clients expiring in the reference month

Value in euros

	Total		Banks		Savings Banks		Credit Unions	
	Number	Value	Number	Value	Number	Value	Number	Value
TOTAL	88,781	176,807,330	55,305	132,223,479	29,184	40,629,933	4,292	3,953,918
Andalucía	3,408	6,986,461	1,885	4,302,630	1,341	1,489,483	182	1,194,348
Aragón	3,665	3,920,164	1,188	1,711,419	899	1,212,803	1,578	995,942
Asturias, Principado de	544	649,359	260	441,102	198	149,180	86	59,077
Balears, Illes	553	789,346	392	696,732	161	92,614	0	0
Canarias	602	305,475	306	107,511	92	75,578	204	122,386
Cantabria	422	1,012,432	284	886,477	103	74,568	35	51,387
Castilla y León	1,826	2,846,066	927	1,882,340	398	549,847	501	413,879
Castilla-La Mancha	1,376	1,172,628	652	623,784	654	489,481	70	59,363
Cataluña	40,510	79,163,540	23,538	57,212,853	16,804	21,858,192	168	92,495
Comunitat Valenciana	4,070	6,219,357	2,048	2,150,691	1,304	3,831,701	718	236,965
Extremadura	285	273,115	112	133,098	170	126,773	3	13,244
Galicia	2,039	2,194,785	1,339	1,486,454	663	694,124	37	14,207
Madrid, Comunidad de	22,461	62,061,092	17,856	54,545,152	4,561	7,470,565	44	45,375
Murcia, Región de	806	748,229	217	277,219	523	390,464	66	80,546
Navarra, Comunidad Foral de	1,329	2,583,594	653	1,446,136	386	784,280	290	353,178
País Vasco	4,351	5,350,346	3,388	4,047,486	748	1,152,948	215	149,912
Rioja, La	527	525,175	254	267,726	178	185,835	95	71,614
Ceuta	7	6,166	6	4,669	1	1,497	0	0
Melilla	0	0	0	0	0	0	0	0