

12 June 2012

Unpaid Bills of Exchange Statistics
April 2012. *Provisional data*

The number of unpaid bills of exchange increased 8.9% in April, as compared with the same month in 2011

4.1% of the total expired bills of exchange are unpaid

In April, the number of returned unpaid bills of exchange reached 331,121, representing a 8.9% increase with regard to the same month the previous year.

The value of these unpaid bills of exchange reached 646 million euros, a 20.1% increase as compared with April 2011.

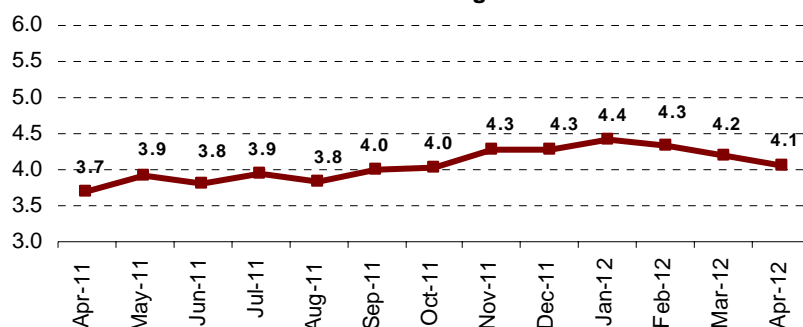
Total unpaid and expired bills of exchange

	Total	Variation rates (%)		
		Inter-monthly	Interannual	Interannual accumulated
Number of bills of exchange (1)				
Number of expired bills of exchange	8,156,881	3.4	-0.8	-3.8
Number of unpaid bills of exchange	331,121	0.2	8.9	0.9
Value of bills of exchange (2) (million euros)				
Value of expired bills of exchange	16,519	0.4	-5.7	-8.6
Value of unpaid bills of exchange	646	-6.2	20.1	12.7
Average value of bills of exchange (3=2/1) (euros)				
Average value of expired bills of exchange	2,025	-2.9	-4.9	-4.9
Average value of unpaid bills of exchange	1,952	-6.4	10.3	11.7

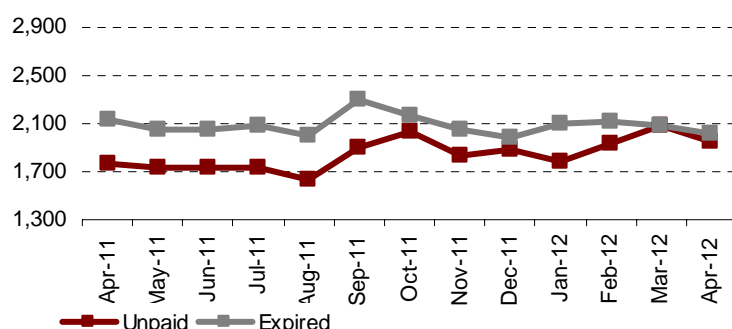
The percentage of unpaid bills of exchange against expired bills of exchange reached 4.1%.

In April 2012, the average value of expired bills of exchange (2,025 euros) was higher than the average value of unpaid bills of exchange (1,952 euros).

Percentage of unpaid bills of exchange against expired bills of exchange



Average value of expired bills of exchange and unpaid bills of exchange



Bills of exchange by financial institution

64.7% of expired bills of exchange in the month of April were processed by Banks. Savings Banks managed 29.1% and Credit Unions managed the remaining 6.2%.

The number of unpaid bills of exchange increased 26.3% in Credit Unions and 8.3% in Banks and 7.0% in Savings Banks.

Total unpaid bills of exchange by financial institution

	Number of unpaid bills of exchange			Average value (euros)			% unpaid against expired		
	Total	Variation rates		Total	Variation rates		Total	Variation rates	
		Inter-annual	Interannual accumulated		Inter-annual	Interannual accumulated		Inter-annual	Interannual accumulated
TOTAL	331,121	8.9	0.9	1,952	10.3	11.7	4.1	9.8	4.9
Banks	223,762	8.3	0.1	1,876	12.9	13.6	4.2	12.7	5.8
Savings Banks	87,583	7.0	-0.8	2,058	5.8	9.2	3.7	1.0	2.0
Credit Unions	19,776	26.3	21.6	2,335	2.8	0.3	3.9	22.7	11.6

The average value of unpaid bills of exchange was higher in Credit Unions (2,335 euros) than in Savings Banks (2,058 euros) and Banks (1,876 euros).

Banks were the financial institutions with the highest percentage of unpaid bills of exchange (with 4.2%), while Credit Unions had the lowest percentage of unpaid bills of exchange (3.7%).

Bills of exchange by type of bill and financial institution

66.4% of expired bills of exchange in the month of April were portfolio bills of exchange, while the remaining 33.6% were in debt collection management from clients.

The percentage of unpaid bills of exchange against expired bills of exchange was greater for portfolio bills of exchange (with 4.5%) than for bills of exchange in debt collection management from clients (with 3.3%).

Banks were the financial institutions with the highest percentage of unpaid portfolio bills of exchange (with 4.6%), likewise in debt collection management from clients (with 3.4%).

The average value of unpaid bills of exchange was greater for portfolio bills of exchange (2,036 euros) than for bills of exchange in debt collection management from clients (1,723 euros).

Credit Unions were the financial institutions with the greatest average value for unpaid portfolio bills of exchange (2,697 euros). In turn, Banks recorded the greatest average value for unpaid bills of exchange in debt collection management from clients (1,918 euros).

Total bills of exchange by type of bill and financial institution

	Total		Banks		Savings Banks		Credit Unions	
	Number	Average value (euros)	Number	Average value (euros)	Number	Average value (euros)	Number	Average value (euros)
Portfolio bills of exchange								
Expired (1)	5,418,742	2,119	3,593,905	2,016	1,456,075	2,263	368,762	2,552
Unpaid (2)	241,699	2,036	167,074	1,862	58,808	2,352	15,817	2,697
Percentage (3=2/1*100)	4.5		4.6		4.0		4.3	
Debt collection management from clients								
Expired (1)	2,738,139	1,840	1,683,177	2,249	913,763	1,223	141,199	959
Unpaid (2)	89,422	1,723	56,688	1,918	28,775	1,456	3,959	887
Percentage (3=2/1*100)	3.3		3.4		3.1		2.8	

Geographical distribution of unpaid bills of exchange

The Autonomous Community with the highest percentage of unpaid bills of exchange against expired bills of exchange was Región de Murcia (with 5.1%).

Conversely, the Community with the lowest percentage of unpaid bills of exchange in March was Comunidad Foral de Navarra (with 2.8%).

Región de Murcia (with 3,273 euros) was the Autonomous Community with the highest average value of unpaid bills of exchange.

The Autonomous Community with the lowest average value of unpaid bills of exchange was Cataluña (with 1,351 euros).

Bills of exchange by Autonomous City and Community

	Expired bills of exchange		Unpaid bills of exchange		% unpaid against expired	Average value expired	Average value unpaid
	Number	Value (euros)	Number	Value (euros)			
TOTAL	8,156,881	16,519,099,390	331,121	646,278,706	4.1	2,025	1,952
Andalucía	494,991	1,209,466,476	23,970	61,898,861	4.8	2,443	2,582
Aragón	278,927	518,536,331	9,838	19,924,920	3.5	1,859	2,025
Asturias, Principado de	147,841	274,698,583	5,632	10,813,197	3.8	1,858	1,920
Balears, Illes	72,109	126,634,914	3,105	8,093,931	4.3	1,756	2,607
Canarias	65,644	169,057,275	3,086	7,104,944	4.7	2,575	2,302
Cantabria	55,984	136,468,490	2,313	6,520,351	4.1	2,438	2,819
Castilla y León	270,146	623,765,383	9,110	24,542,896	3.4	2,309	2,694
Castilla-La Mancha	197,975	403,676,019	8,323	15,509,405	4.2	2,039	1,863
Cataluña	2,872,121	4,303,044,117	112,717	152,326,030	3.9	1,498	1,351
Comunitat Valenciana	787,904	1,616,265,083	36,335	90,263,021	4.6	2,051	2,484
Extremadura	67,445	125,448,436	3,116	9,321,022	4.6	1,860	2,991
Galicia	406,468	908,236,339	13,184	28,893,915	3.2	2,234	2,192
Madrid, Comunidad de	1,442,820	3,781,868,193	63,771	120,021,336	4.4	2,621	1,882
Murcia, Región de	200,615	562,208,916	10,143	33,193,183	5.1	2,802	3,273
Navarra, Comunidad Foral de	181,288	403,578,628	5,061	12,606,003	2.8	2,226	2,491
País Vasco	533,712	1,197,049,126	18,261	40,090,688	3.4	2,243	2,195
Rioja, La	78,261	155,733,784	3,087	5,074,353	3.9	1,990	1,644
Ceuta	2,535	2,833,099	66	76,648	2.6	1,118	1,161
Melilla	95	530,198	3	4,002	3.2	5,581	1,334

Provincial information

The provincial results previously provided in this Press release may henceforth be viewed at the following address of the INE website:

http://www.ine.es/en/daco/daco42/daco427/eipro0412_en.pdf

For further information see **INEbase-www.ine.es/en/welcome_en.htm** All press releases at: **www.ine.es/en/prensa/prensa_en.htm**

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Unpaid Bills of Exchange Statistics

April 2012. Provisional data

UBE.1 Portfolio bills of exchange, expiring during the reference month

Value in euros

	Total		Banks		Banks Savings		Credit Unions	
	Number	Value	Number	Value	Number	Value	Number	Value
TOTAL	5,418,742	11,481,252,635	3,593,905	7,244,872,632	1,456,075	3,295,384,141	368,762	940,995,862
Andalucía	405,142	1,039,366,559	253,891	606,266,058	117,086	335,374,377	34,165	97,726,124
Aragón	162,257	384,518,240	94,160	190,810,640	41,418	101,219,295	26,679	92,488,305
Asturias, Principado de	131,393	248,329,227	62,415	130,035,281	43,912	81,169,878	25,066	37,124,068
Balears, Illes	58,726	115,249,258	42,485	82,075,801	15,809	31,046,926	432	2,126,531
Canarias	52,443	157,317,454	29,128	91,352,069	17,120	49,282,556	6,195	16,682,829
Cantabria	40,227	116,657,309	24,535	79,973,978	14,188	33,909,680	1,504	2,773,651
Castilla y León	204,066	525,731,638	110,174	256,019,916	66,178	202,096,691	27,714	67,615,031
Castilla-La Mancha	162,293	368,873,434	82,956	182,752,317	54,909	108,235,561	24,428	77,885,556
Cataluña	1,532,746	2,434,360,854	1,155,604	1,875,018,398	374,085	552,096,410	3,057	7,246,046
Comunitat Valenciana	692,931	1,509,703,415	417,468	926,966,759	209,878	455,980,992	65,585	126,755,664
Extremadura	60,622	118,167,514	37,232	62,555,579	19,068	44,651,711	4,322	10,960,224
Galicia	347,954	821,011,384	231,800	575,942,367	113,433	236,596,677	2,721	8,472,340
Madrid, Comunidad de	794,721	1,712,291,605	656,622	1,189,334,921	133,075	509,227,030	5,024	13,729,654
Murcia, Región de	182,309	525,837,755	89,885	259,950,171	70,394	188,924,610	22,030	76,962,974
Navarra, Comunidad Foral de	125,476	292,144,864	58,299	115,738,262	37,233	85,123,601	29,944	91,283,001
País Vasco	406,414	978,792,226	211,418	545,880,990	112,842	242,927,780	82,154	189,983,456
Rioja, La	56,455	129,581,129	34,293	71,679,671	14,429	36,741,400	7,733	21,160,058
Ceuta	2,472	2,788,572	1,473	2,065,986	994	718,292	5	4,294
Melilla	95	530,198	67	453,468	24	60,674	4	16,056

April 2012. Provisional data

UBE.2 Unpaid portfolio bills of exchange

Value in euros

	Total		Banks		Savings Banks		Credit Unions	
	Number	Value	Number	Value	Number	Value	Number	Value
TOTAL	241,699	492,166,101	167,074	311,173,742	58,808	138,328,659	15,817	42,663,700
Andalucía	20,106	51,639,959	13,307	37,763,197	5,077	8,769,793	1,722	5,106,969
Aragón	6,335	15,671,176	3,511	8,664,495	1,568	3,119,582	1,256	3,887,099
Asturias, Principado de	5,094	10,035,744	2,510	5,158,458	1,848	3,385,106	736	1,492,180
Balears, Illes	2,571	7,530,944	1,733	5,173,343	798	2,242,525	40	115,076
Canarias	2,537	6,770,046	1,415	3,788,017	727	2,121,344	395	860,685
Cantabria	1,847	5,682,354	1,137	4,479,684	642	1,121,565	68	81,105
Castilla y León	7,358	20,127,437	3,987	9,449,176	2,431	7,603,543	940	3,074,718
Castilla-La Mancha	7,027	14,045,950	3,925	7,253,848	2,068	4,146,661	1,034	2,645,441
Cataluña	70,919	101,165,684	55,646	74,417,437	15,074	26,355,865	199	392,382
Comunitat Valenciana	32,523	85,895,072	19,504	48,948,702	9,667	27,841,240	3,352	9,105,130
Extremadura	2,878	8,615,138	1,686	3,720,265	895	3,720,668	297	1,174,205
Galicia	11,488	27,304,902	7,643	18,923,633	3,733	7,567,320	112	813,949
Madrid, Comunidad de	40,954	61,301,072	35,656	44,157,918	5,110	15,979,273	188	1,163,881
Murcia, Región de	9,304	26,579,913	4,764	11,703,953	3,367	10,956,852	1,173	3,919,108
Navarra, Comunidad Foral de	3,953	9,599,063	1,831	3,939,628	1,300	2,929,798	822	2,729,637
País Vasco	14,189	35,531,583	7,138	20,578,336	3,820	9,217,069	3,231	5,736,178
Rioja, La	2,550	4,594,029	1,636	2,984,082	662	1,243,990	252	365,957
Ceuta	63	72,033	44	66,620	19	5,413	0	0
Melilla	3	4,002	1	2,950	2	1,052	0	0

April 2012. Provisional data

UBE.3 Bills of exchange in debt collection management from clients expiring in the reference month

Value in euros

	Total		Banks		Savings Banks		Credit Unions	
	Number	Value	Number	Value	Number	Value	Number	Value
TOTAL	2,738,139	5,037,846,755	1,683,177	3,784,798,849	913,763	1,117,578,216	141,199	135,469,690
Andalucía	89,849	170,099,917	38,873	120,740,497	47,864	38,818,093	3,112	10,541,327
Aragón	116,670	134,018,091	34,395	52,050,376	24,567	28,676,010	57,708	53,291,705
Asturias, Principado de	16,448	26,369,356	8,048	17,405,530	6,232	6,463,196	2,168	2,500,630
Balears, Illes	13,383	11,385,656	9,912	8,436,886	3,407	2,886,628	64	62,142
Canarias	13,201	11,739,821	4,898	5,997,208	3,555	3,730,562	4,748	2,012,051
Cantabria	15,757	19,811,181	11,226	15,761,215	3,350	3,069,825	1,181	980,141
Castilla y León	66,080	98,033,745	27,670	46,345,488	15,821	29,918,540	22,589	21,769,717
Castilla-La Mancha	35,682	34,802,585	17,703	18,806,891	15,170	13,518,341	2,809	2,477,353
Cataluña	1,339,375	1,868,683,263	790,632	1,252,589,579	541,961	612,458,904	6,782	3,634,780
Comunitat Valenciana	94,973	106,561,668	49,150	61,680,237	36,898	39,688,239	8,925	5,193,192
Extremadura	6,823	7,280,922	3,024	3,654,413	3,741	3,502,055	58	124,454
Galicia	58,514	87,224,955	38,527	55,064,393	18,692	30,135,998	1,295	2,024,564
Madrid, Comunidad de	648,099	2,069,576,588	522,631	1,878,266,415	124,661	188,698,799	807	2,611,374
Murcia, Región de	18,306	36,371,161	5,040	16,041,129	12,353	18,133,251	913	2,196,781
Navarra, Comunidad Foral de	55,812	111,433,764	24,621	47,736,518	16,225	48,916,240	14,966	14,781,006
País Vasco	127,298	218,256,900	85,225	167,710,214	33,728	42,676,033	8,345	7,870,653
Rioja, La	21,806	26,152,655	11,579	16,502,421	5,498	6,252,414	4,729	3,397,820
Ceuta	63	44,527	23	9,439	40	35,088	0	0
Melilla	0	0	0	0	0	0	0	0

April 2012. Provisional data

UBE.4 Unpaid bills of exchange in debt collection management from clients expiring in the reference month

Value in euros

	Total		Banks		Savings Banks		Credit Unions	
	Number	Value	Number	Value	Number	Value	Number	Value
TOTAL	89,422	154,112,605	56,688	108,713,279	28,775	41,886,569	3,959	3,512,757
Andalucía	3,864	10,258,902	1,931	7,800,176	1,796	1,748,109	137	710,617
Aragón	3,503	4,253,744	1,209	2,154,425	823	1,118,579	1,471	980,740
Asturias, Principado de	538	777,453	261	488,480	192	242,842	85	46,131
Balears, Illes	534	562,987	396	430,677	138	132,310	0	0
Canarias	549	334,898	266	134,281	83	73,226	200	127,391
Cantabria	466	837,997	294	696,154	146	110,610	26	31,233
Castilla y León	1,752	4,415,459	886	1,730,700	397	2,161,573	469	523,186
Castilla-La Mancha	1,296	1,463,455	600	682,986	619	737,276	77	43,193
Cataluña	41,798	51,160,346	25,192	34,780,702	16,373	16,273,233	233	106,411
Comunitat Valenciana	3,812	4,367,949	1,965	2,654,306	1,228	1,463,011	619	250,632
Extremadura	238	705,884	104	159,470	130	495,375	4	51,039
Galicia	1,696	1,589,013	1,170	1,073,610	479	453,179	47	62,224
Madrid, Comunidad de	22,817	58,720,264	18,117	50,185,327	4,676	8,511,335	24	23,602
Murcia, Región de	839	6,613,270	215	496,253	573	6,083,413	51	33,604
Navarra, Comunidad Foral de	1,108	3,006,940	472	1,269,274	349	1,502,627	287	235,039
País Vasco	4,072	4,559,105	3,317	3,705,537	606	628,617	149	224,951
Rioja, La	537	480,324	290	266,306	167	151,254	80	62,764
Ceuta	3	4,615	3	4,615	0	0	0	0
Melilla	0	0	0	0	0	0	0	0