

16 July 2007

**Unpaid bills of exchange statistics  
May 2007. Provisional data**

**The Average value of unpaid bills of exchange increased by 17.2%  
in May as compared to the same month in 2006**

**3.6% of the total amount of expired bills (12,882,072) become  
unpaid**

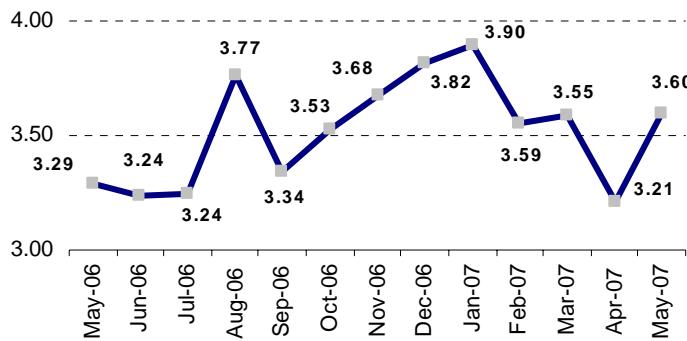
In May the number of returned unpaid bills of exchange amounted to 463,436, representing a 5.2% increase, compared with the same month of the previous year. This figure adds up to a total of 936 million euros, a 23.3% increase as compared with May 2006.

**Total unpaid and expired bills of exchange**

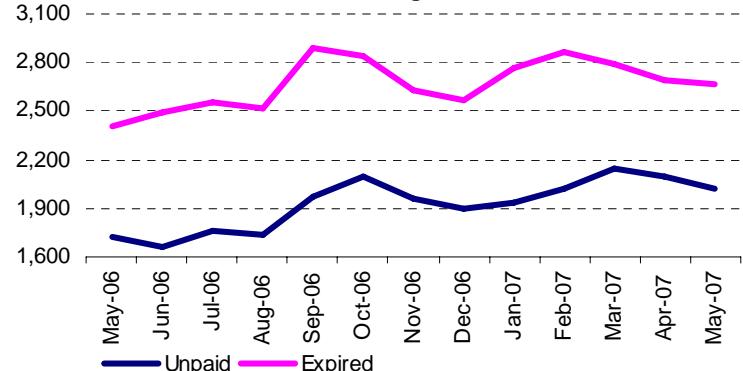
	Total	Variation Rates (%)		
		Inter-monthly	Interannual	Interannual cummulative
<b>Number of bills of exchange(1)</b>				
Number of expired bills of exchange	12,882,072	5.78	-3.91	1.22
Number of unpaid bills of exchange	463,436	18.49	5.19	9.88
<b>Amount of bills of exchange (2)</b>				
(million Euros)				
Amount of expired bills of exchange	34,414	4.82	6.64	11.37
Amounts of unpaid bills of exchange	936	14.33	23.33	27.92
<b>Average amount of bills (3=2/1)</b>				
(Euros)				
Average amount of expired bills	2,671	-0.91	10.98	10.03
Average amount of unpaid bills	2,020	-3.52	17.24	16.42

**The Average value of unpaid bills of exchange was 2,020 euros, 17.2% more than in the same month of the previous year.**

## Percentage of unpaid bills of exchange against expired bills



## Average amount of expired and unpaid bills of exchange



## Unpaid bills of exchange by financial entity

The number of unpaid bills of exchange increased by 7.5% in Banks and 2.3% in Credit Unions, while it decreased by 0.1% in Savings Banks.

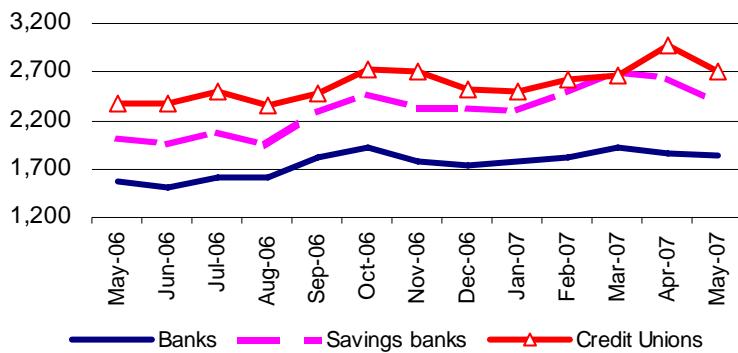
## Total unpaid bills of exchange by financial entity

	Number of unpaid bills of exchange			Average amount (Euros)			% unpaid against expired		
	Total	Variation Rates		Total	Variation Rates		Total	Variation Rates	
		Inter-annual	Interannual cummulative		Inter-annual	Interannual cummulative		Inter-annual	Interannual cummulative
TOTAL	463,436	5.19	9.88	2,020	17.24	16.42	3.60	9.47	8.55
Banks	323,491	7.52	13.10	1,841	17.40	15.06	3.65	12.22	13.95
Savings banks	123,004	-0.10	2.82	2,398	19.00	22.90	3.52	4.85	-2.74
Credit Unions	16,941	2.33	2.48	2,707	14.04	8.57	3.14	-4.59	-3.46

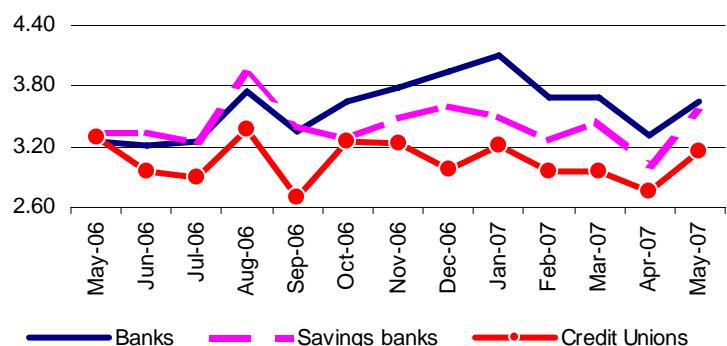
The average value of unpaid bills of exchange is higher in Credit Unions (2,707 euros), than in the Savings Banks (2,398 euros) and Banks (1,841 euros).

The interannual rate of unpaid bills of exchange against expired bills increased by 12.2% in Banks and by 4.9% in Savings banks, while it decreased by 4.6% in Credit Unions.

Average amount of unpaid bills of exchange by entity



Percentage of unpaid bills of exchange against expired bills by financial entity



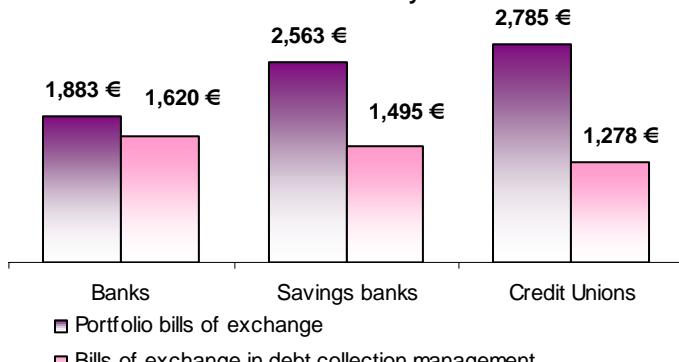
## Unpaid Bills of exchange by financial entity and type of bill

The average value of unpaid bills of exchange was greater for portfolio bills of exchange than for bills of exchange in debt collection management from clients. Credit Unions were the financial institutions that recorded the greatest average value in portfolio (2,785 euros), while Banks registered the greater average value in debt collection management from clients (1,620 euros).

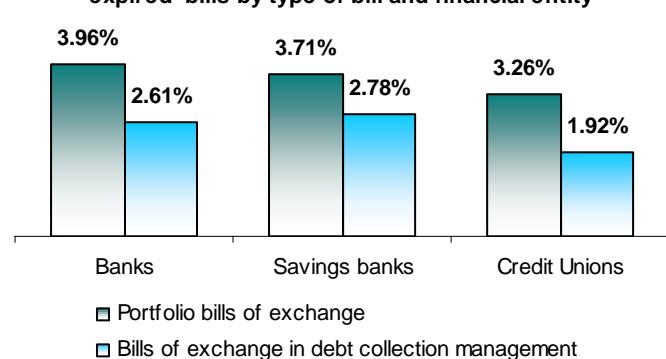
The percentage of unpaid bills of exchange against expired bills of exchange was greater for portfolio bills of exchange than for bills of exchange in debt collection management from clients.

Banks were the financial institutions with the highest percentage of effects of unpaid portfolio trade-bills (4%), whereas regarding debt collection management from clients the highest percentage was registered in Savings Banks (2.8%).

Average amount of unpaid bills by type of bill and financial entity



Percentage of unpaid bills of exchange against expired bills by type of bill and financial entity



## Geographic distribution of unpaid bills of exchange

Canarias (5.1%), Comunitat Valenciana (4.9%) and Región de Murcia (4.7%) were the Autonomous Communities with the highest percentages of unpaid bills of exchange against expired bills.

On the other hand, the Communities with the lowest percentages of unpaid bills of exchange against expired bills were Comunidad Foral de Navarra (2.4%), Galicia (2.6%) and País Vasco (2.7%).

According to the average value of unpaid bills of exchange, Canarias and Castilla y León were the Autonomous Communities with the greatest average value (with 3,654 euros and 3,523 euros, respectively).

The Autonomous Communities with the lowest average values were Cataluña and Principado de Asturias, both with 1,585 euros.

## Bills of exchange by Autonomous Community

	Expired bills		Unpaid bills		% Unpaid	Average amount
	Number	Amount (Euros)	Number	Amount (Euros)	against expired	unpaid
<b>TOTAL</b>	12,882,072	34,413,908,391	463,436	936,197,137	3.60	2,020
Andalucía	967,895	3,504,157,538	41,748	141,433,053	4.31	3,388
Aragón	394,512	1,051,217,127	12,687	26,063,054	3.22	2,054
Asturias (Principado de)	222,635	628,294,528	7,448	11,802,802	3.35	1,585
Baleares (Illes)	111,056	371,132,685	4,188	13,224,406	3.77	3,158
Canarias	113,487	492,901,273	5,759	21,044,038	5.07	3,654
Cantabria	100,770	308,003,278	2,668	6,459,216	2.65	2,421
Castilla y León	387,184	1,358,977,971	12,004	42,288,666	3.10	3,523
Castilla-La Mancha	348,913	1,123,404,338	10,635	29,738,982	3.05	2,796
Cataluña	4,117,366	8,054,298,504	135,557	214,840,701	3.29	1,585
Comunitat Valenciana	1,687,333	4,076,557,492	82,002	139,751,117	4.86	1,704
Extremadura	119,668	509,375,382	4,739	11,851,513	3.96	2,501
Galicia	626,359	1,764,989,406	16,524	37,762,857	2.64	2,285
Madrid (Comunidad de)	2,187,979	6,432,674,288	80,353	128,508,171	3.67	1,599
Murcia (Región de)	365,588	1,290,957,608	17,253	45,548,413	4.72	2,640
Navarra (Comunidad Foral de)	246,275	649,065,512	6,000	14,622,076	2.44	2,437
País Vasco	763,987	2,492,668,764	20,219	42,353,047	2.65	2,095
Rioja (La)	117,065	296,132,139	3,562	8,646,035	3.04	2,427
Ceuta y Melilla	4,000	9,100,558	90	258,990	2.25	2,878







16th July 2007

# Unpaid Bills of Exchange Statistic May 2007

Provisional data

Unpaid Bills of Exchange received from clients as a management fee

Amount in euros

	Total		Banks		Savings Banks		Co-operatives	
	Number	Amount	Number	Amount	Number	Amount	Number	Amount
<b>TOTAL</b>	72.490	114.759.226	52.592	85.195.954	19.020	28.441.494	878	1.121.778
Alava	243	352.441	207	323.135	24	19.918	12	9.388
Albacete	98	100.097	45	34.933	52	64.413	1	751
Alicante	1.439	1.516.937	1.006	1.101.448	392	366.358	41	49.131
Almería	116	187.115	81	153.282	34	31.087	1	2.746
Asturias	568	999.328	468	828.754	98	140.574	2	30.000
Ávila	10	13.974	3	5.026	7	8.948	0	0
Badajoz	69	116.153	56	27.931	10	26.386	3	61.836
Balears (Illes)	576	804.448	369	432.048	206	369.958	1	2.442
Barcelona	30.402	47.218.676	22.161	36.925.998	8.215	10.278.780	26	13.898
Burgos	182	167.139	39	38.337	30	34.540	113	94.262
Cáceres	34	41.769	17	23.759	16	17.810	1	200
Cádiz	257	567.676	131	341.525	126	226.151	0	0
Cantabria	221	527.031	131	354.282	28	121.208	62	51.541
Castellón	415	783.261	306	504.745	102	269.816	7	8.700
Ciudad Real	172	215.221	57	61.424	98	138.649	17	15.148
Córdoba	308	416.404	108	156.145	194	219.976	6	40.283
Coruña (A)	709	786.698	353	381.557	356	405.141	0	0
Cuenca	146	98.059	22	30.210	121	59.722	3	8.127
Girona	2.303	2.543.655	1.480	1.618.827	823	924.828	0	0
Granada	196	286.971	89	70.380	81	89.365	26	127.226
Guadalajara	132	996.894	88	263.295	40	733.451	4	148
Guipúzcoa	2.461	1.907.940	2.220	1.602.424	191	271.404	50	34.112
Huelva	101	321.558	63	277.182	38	44.376	0	0
Huesca	175	267.898	99	63.674	51	183.429	25	20.795
Jaén	72	86.428	51	50.694	20	33.734	1	2.000
León	131	170.388	83	73.392	48	96.996	0	0
Lleida	785	663.832	700	564.762	82	94.978	3	4.092
Lugo	40	33.183	25	19.949	15	13.234	0	0
Madrid	18.977	34.963.886	15.044	27.178.864	3.926	7.779.870	7	5.152
Málaga	454	706.644	249	518.244	201	187.095	4	1.305
Murcia	904	1.162.610	283	346.057	621	816.553	0	0
Navarra	546	1.385.929	220	452.862	173	699.168	153	233.899
Ourense	63	67.111	32	46.438	31	20.673	0	0
Palencia	11	10.825	6	6.312	5	4.513	0	0
Palmas (Las)	212	286.954	143	184.804	66	100.485	3	1.665
Pontevedra	441	550.795	253	286.690	186	261.900	2	2.205
Rioja (La)	400	589.178	286	470.345	78	96.580	36	22.253
Salamanca	32	91.644	19	47.259	13	44.385	0	0
S.C.Tenerife	113	249.001	56	130.999	39	113.086	18	4.916
Segovia	24	118.205	8	5.296	16	112.909	0	0
Sevilla	870	1.254.729	600	842.308	266	411.826	4	595
Soria	50	67.162	8	2.500	13	27.828	29	36.834
Tarragona	1.001	1.335.511	516	690.860	485	644.651	0	0
Teruel	83	101.832	75	100.324	8	1.508	0	0
Toledo	527	726.362	319	496.371	200	228.252	8	1.739
Valencia	1.639	2.122.245	983	1.485.390	504	518.783	152	118.072
Valladolid	131	436.398	104	282.997	26	121.401	1	32.000
Vizcaya	1.429	3.441.241	1.310	3.089.963	119	351.278	0	0
Zamora	24	53.423	13	40.807	10	12.316	1	300
Zaragoza	2.195	2.843.568	1.607	2.161.148	533	598.403	55	84.017
Ceuta	3	2.801	0	0	3	2.801	0	0
Melilla	0	0	0	0	0	0	0	0