

14 July 2009

**Unpaid Bills of Exchange Statistics
May 2009. Provisional data**

The number of unpaid bills of exchange decreases 14.3% in May as compared with the same month in 2008

5.5% of the total amount of expired bills of exchange is unpaid

In May, the number of returned unpaid bills of exchange reached 498,286, representing a decrease of 14.3% as compared with the same month the previous year.

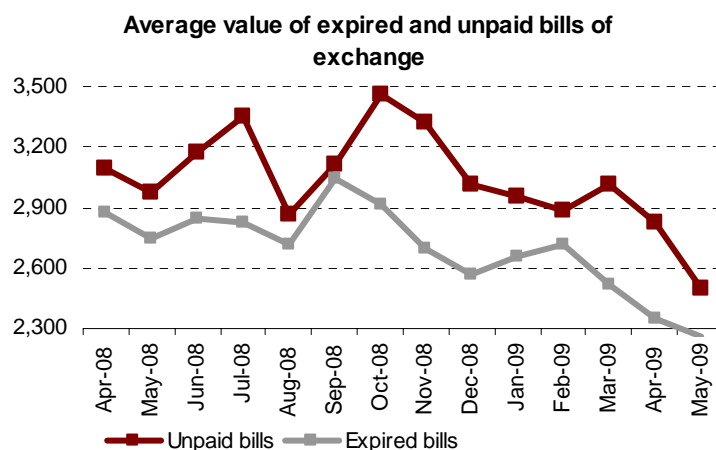
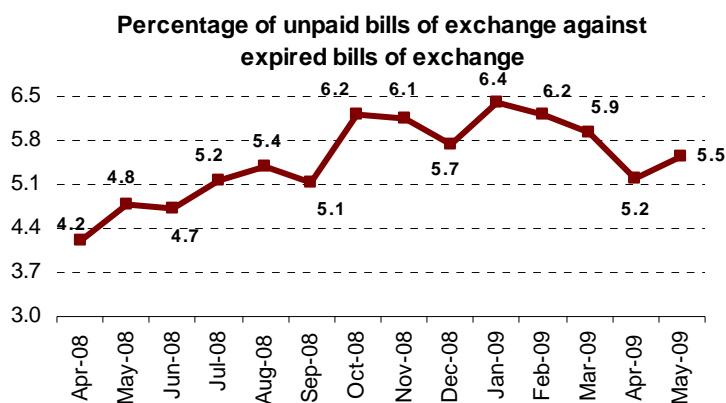
The value of these unpaid bills reached 1,243 million euros, for a 28.2% decrease as compared with May 2008.

Total unpaid and expired bills of exchange

	Total	Variation rates (%)		
		Inter-monthly	Interannual	Interannual accumulated
Number of bills of exchange(1)				
Number of expired bills of exchange	9,001,362	-2.6	-26.1	-20.1
Number of unpaid bills of exchange	498,286	3.8	-14.3	8.8
Value of bills of exchange(2) (million euros)				
Value of expired bills of exchange	20,356	-6.3	-39.0	-31.4
Value of unpaid bills of exchange	1,243	-8.2	-28.2	3.4
Average value of bills of exchange (3=2/1) (euros)				
Average value of expired bills of exchange	2,261	-3.8	-17.6	-14.2
Average value of unpaid bills of exchange	2,495	-11.5	-16.2	-4.9

The percentage of unpaid bills of exchange against expired bills of exchange reached the rate of 5.5%, three tenths more than the percentage registered in April 2009.

In May 2009, the average value of the unpaid bills of exchange (2,495 euros) remained greater than the average value of the expired bills of exchange (2,261 euros)



Bills of exchange by financial institution

67.3% of expired bills in the month of May were processed by Banks. Savings Banks managed 27.1% and Credit Unions managed the remaining 5.6%.

The number of unpaid bills of exchange decreased 18.7% in Savings Banks, 12.5% in Banks and 10.9% in Credit Unions.

The average value of unpaid bills of exchange was greater in Credit Unions (3,118 euros), than in Savings Banks (3,042 euros) and Banks (2,204 euros).

Savings Banks were the financial institutions with the highest percentage of unpaid bills of exchange against expired bills of exchange (6.0%), followed by Banks (5.4%) and Credit Unions (4.7%).

Total unpaid bills of exchange by financial institution

	Number of unpaid bills of exchange			Average value (€)			% unpaid against expired		
	Total	Variation rates		Total	Variation rates		Total	Variation rates	
		Inter-annual	Interannual accumulated		Inter-annual	Interannual accumulated		Inter-annual	Interannual accumulated
TOTAL	498,286	-14.3	8.8	2,495	-16.2	-4.9	5.5	15.9	36.1
Banks	327,362	-12.5	7.7	2,204	-15.5	-1.7	5.4	18.4	38.9
Savings Banks	147,363	-18.7	10.0	3,042	-15.9	-9.5	6.0	13.6	31.2
Credit Unions	23,561	-10.9	15.7	3,118	-18.3	-8.6	4.7	1.5	27.5

Bills of exchange by type of bill and financial institution

75.0% of expired bills of exchange in the month of May were portfolio bills of exchange, while the remaining 25.0% were in debt collection management from clients.

The percentage of unpaid bills of exchange against expired bills of exchange was greater for portfolio bills of exchange (6.0%) than for bills of exchange in debt collection management from clients (4.2%).

Savings Banks were the financial institutions that registered the highest percentage of unpaid portfolio bills of exchange (6.4%), and also recorded the highest percentage of unpaid bills of exchange in debt collection management from clients (with 4.9%).

The average value of unpaid bills of exchange was greater for portfolio bills of exchange (2,681 euros) than for bills of exchange in debt collection management from clients (1,695 euros).

Savings Banks were the financial institutions that recorded the greatest average value for unpaid portfolio bills of exchange (3,358 euros). Credit Unions were the financial institutions with the greatest average value for unpaid bills of exchange in debt collection management from clients (1,770 euros).

Total bills by type of bill and financial institution

	Total		Banks		Savings Banks		Credit Unions	
	Number	Average value	Number	Average value	Number	Average value	Number	Average value
Portfolio								
Expired (1)	6,747,097	2,371	4,405,862	2,163	1,894,021	2,786	447,214	2,672
Unpaid (2)	404,651	2,681	262,571	2,323	120,560	3,358	21,520	3,246
Percentage (3=2/1)	6.0		6.0		6.4		4.8	
Debt collection management from clients								
Expired (1)	2,254,265	1,933	1,653,133	2,063	542,188	1,622	58,944	1,140
Unpaid (2)	93,635	1,695	64,791	1,723	26,803	1,619	2,041	1,770
Percentage (3=2/1)	4.2		3.9		4.9		3.5	

Geographical distribution of unpaid bills of exchange

Canarias (8.2%), Andalucía (6.8%) Extremadura and Illes Balears (both with 6.6%) were the Autonomous Communities with the highest percentages of unpaid bills of exchange against expired bills of exchange in May.

Conversely, the Communities with the lowest percentages of unpaid bills of exchange against expired bills of exchange were Comunidad Foral de Navarra (3.6%), La Rioja (4.1%), País Vasco (4.4%) and Galicia (4.5%).

By the average value of unpaid bills of exchange, Castilla y León and Extremadura were the Autonomous Communities with the highest average values (4,878 euros and 4,381 euros, respectively).

The Autonomous Communities with the lowest average values of unpaid bills of exchange were Cataluña (with 1,517 euros) and Principado de Asturias (with 1,948 euros).

Bills of exchange by Autonomous Community

	Expired bills		Unpaid bills		% Unpaid against expired	Average value expired	Average value unpaid
	Number	Amount (€)	Number	Amount (€)			
TOTAL	9,001,362	20,355,550,506	498,286	1,243,367,545	5.5	2,261	2,495
Andalucía	615,611	1,693,227,461	41,580	152,617,868	6.8	2,750	3,670
Aragón	287,973	664,156,502	14,108	35,786,159	4.9	2,306	2,537
Asturias (Principado de)	163,900	384,781,954	7,687	14,971,768	4.7	2,348	1,948
Balears (Illes)	77,025	208,052,389	5,096	18,432,667	6.6	2,701	3,617
Canarias	76,425	257,507,521	6,244	22,628,865	8.2	3,369	3,624
Cantabria	65,493	190,606,025	3,453	10,562,621	5.3	2,910	3,059
Castilla y León	264,159	807,415,477	13,204	64,412,759	5.0	3,057	4,878
Castilla-La Mancha	237,287	643,407,348	12,836	46,497,990	5.4	2,712	3,622
Cataluña	3,068,108	5,163,514,298	164,816	250,103,093	5.4	1,683	1,517
Comunitat Valenciana	1,035,208	2,157,983,734	62,776	167,006,345	6.1	2,085	2,660
Extremadura	72,212	239,501,800	4,793	20,996,439	6.6	3,317	4,381
Galicia	439,951	1,114,250,666	19,824	63,266,529	4.5	2,533	3,191
Madrid (Comunidad de)	1,581,701	4,091,673,750	95,068	236,356,533	6.0	2,587	2,486
Murcia (Región de)	226,729	687,630,734	13,529	47,796,442	6.0	3,033	3,533
Navarra (Comunidad Foral de)	180,645	450,557,984	6,485	17,870,118	3.6	2,494	2,756
País Vasco	516,093	1,408,226,592	22,947	64,104,176	4.4	2,729	2,794
Rioja (La)	89,642	187,579,190	3,673	9,383,423	4.1	2,093	2,555
Ceuta and Melilla	3,200	5,477,081	167	573,750	5.2	1,712	3,436

Information by province

From now on, for results by province, which were previously provided in this Press Release, please click on the following link to the INE website:

http://www.ine.es/en/daco/daco42/daco427/eipro0509_en.pdf

For further information see [INEbase-www.ine.es/en/welcome_en.htm](http://www.ine.es/en/welcome_en.htm) All press releases at: www.ine.es/en/prensa/prensa_en.htm

Press office: Telephone: 91 583 93 63 / 94 08 – Fax: 91 583 90 87 - gprensa@ine.es

Information area: Telephone: 91 583 91 00 – Fax: 91 583 91 58 – www.ine.es/infoine

Unpaid Bills of exchange statistic

May 2009. Provisional data

DBES.1 Portfolio Bills of Exchange

Amount in euros

	Total		Banks		Savings Banks		Co-operatives	
	Number	Amount	Number	Amount	Number	Amount	Number	Amount
TOTAL	6,747,097	15,999,146,998	4,405,862	9,528,110,775	1,894,021	5,276,085,447	447,214	1,194,950,776
Andalucía	539,839	1,568,481,010	282,925	810,322,807	198,393	578,575,890	58,521	179,582,313
Aragón	210,883	563,036,403	119,811	293,262,953	56,618	160,225,732	34,454	109,547,718
Asturias (Ppdo de)	148,758	353,749,184	85,054	201,308,949	44,427	116,363,628	19,277	36,076,607
Balears (Illes)	63,411	187,710,968	39,182	106,113,898	23,161	77,465,939	1,068	4,131,131
Canarias	68,007	243,971,990	35,772	143,078,186	24,660	74,585,302	7,575	26,308,502
Cantabria	52,790	169,932,984	33,931	111,098,955	17,578	56,446,824	1,281	2,387,205
Castilla y León	224,918	745,345,840	117,509	361,702,551	86,815	322,988,203	20,594	60,655,086
Castilla-La Mancha	206,681	601,336,010	91,104	240,182,893	89,870	268,042,575	25,707	93,110,542
Cataluña	1,950,312	3,262,450,713	1,411,698	2,312,253,203	535,650	942,938,902	2,964	7,258,608
Comunitat Valenciana	940,278	2,043,639,077	589,587	1,222,245,862	250,120	622,231,837	100,571	199,161,378
Extremadura	69,237	233,840,980	33,076	107,102,276	29,780	107,216,989	6,381	19,521,715
Galicia	383,383	1,042,721,321	239,788	615,276,805	141,342	419,613,821	2,253	7,830,695
Madrid (Comunidad de)	1,043,131	2,544,134,939	862,109	1,634,109,974	176,894	887,000,084	4,128	23,024,881
Murcia (Región de)	199,948	633,559,411	111,747	362,345,024	71,025	211,791,863	17,176	59,422,524
Navarra (Com. Foral de)	144,839	399,975,216	71,185	164,750,246	31,792	96,783,649	41,862	138,441,321
Pais Vasco	424,587	1,237,412,154	231,418	744,232,094	96,910	284,757,250	96,259	208,422,810
Rioja (La)	73,034	162,453,734	48,891	94,989,579	17,009	47,404,489	7,134	20,059,666
Ceuta	2,860	4,285,449	896	2,688,473	1,956	1,590,023	8	6,953
Melilla	201	1,109,615	179	1,046,047	21	62,447	1	1,121

14 July 2009

DBES.2 Unpaid Portfolio Bills of Exchange

Amount in euros

	Total		Banks		Savings Banks		Co-operatives	
	Number	Amount	Number	Amount	Number	Amount	Number	Amount
TOTAL	404,651	1,084,700,298	262,571	609,994,350	120,560	404,858,461	21,520	69,847,487
Andalucía	36,874	137,451,626	18,602	71,354,205	14,889	53,101,711	3,383	12,995,710
Aragón	10,652	31,878,017	5,353	14,025,123	3,831	9,349,964	1,468	8,502,930
Asturias (Ppdo de)	6,752	13,980,946	3,698	8,152,467	2,259	4,650,456	795	1,178,023
Balears (Illes)	4,582	17,895,890	2,484	7,717,144	1,998	9,647,132	100	531,614
Canarias	5,830	21,700,848	2,838	10,371,654	2,405	9,445,913	587	1,883,281
Cantabria	3,010	9,869,391	1,803	6,208,739	1,152	3,569,789	55	90,863
Castilla y León	11,951	60,941,358	6,047	34,781,800	5,082	23,563,733	822	2,595,825
Castilla-La Mancha	11,433	44,363,825	4,706	14,542,081	5,620	24,086,517	1,107	5,735,227
Cataluña	119,950	187,365,019	84,325	122,231,265	35,408	64,200,941	217	932,813
Comunitat Valenciana	58,088	160,357,679	34,667	92,627,575	17,771	51,680,055	5,650	16,050,049
Extremadura	4,607	20,568,778	2,106	10,017,357	2,140	9,157,524	361	1,393,897
Galicia	17,787	60,436,389	10,745	36,727,178	6,965	23,419,202	77	290,009
Madrid (Comunidad de)	73,063	188,818,927	63,353	111,454,492	9,474	75,567,633	236	1,796,802
Murcia (Región de)	12,074	46,079,274	6,404	23,877,709	4,789	19,031,533	881	3,170,032
Navarra (Com. Foral de)	5,765	16,204,173	3,023	8,084,681	1,490	3,875,836	1,252	4,243,656
Pais Vasco	18,950	57,850,599	10,389	32,907,801	4,283	17,201,462	4,278	7,741,336
Rioja (La)	3,122	8,370,917	1,955	4,544,654	917	3,121,543	250	704,720
Ceuta	154	523,076	69	344,359	85	178,717	0	0
Melilla	7	43,566	4	24,066	2	8,800	1	10,700

DBES - MAY 2009 (2/4)

DBES.3 Bills of Exchange received from clients as a management fee

Amount in euros

	Total		Banks		Savings Banks		Co-operatives	
	Number	Amount	Number	Amount	Number	Amount	Number	Amount
TOTAL	2,254,265	4,356,403,508	1,653,133	3,409,751,206	542,188	879,447,847	58,944	67,204,455
Andalucía	75,772	124,746,451	46,084	73,489,033	26,225	43,425,112	3,463	7,832,306
Aragón	77,090	101,120,099	43,411	59,968,326	14,137	27,455,249	19,542	13,696,524
Asturias (Ppdo de)	15,142	31,032,770	10,629	19,537,401	4,254	10,570,789	259	924,580
Balears (Illes)	13,614	20,341,421	8,895	7,856,629	4,683	12,295,418	36	189,374
Canarias	8,418	13,535,531	5,289	6,690,723	2,527	5,005,840	602	1,838,968
Cantabria	12,703	20,673,041	9,917	16,444,710	1,235	3,401,401	1,551	826,930
Castilla y León	39,241	62,069,637	19,831	32,006,194	10,745	21,878,018	8,665	8,185,425
Castilla-La Mancha	30,606	42,071,338	15,830	21,059,392	13,149	18,920,760	1,627	2,091,186
Cataluña	1,117,796	1,901,063,585	844,858	1,529,352,793	271,715	369,822,678	1,223	1,888,114
Comunitat Valenciana	94,930	114,344,657	53,675	70,091,866	33,695	38,363,034	7,560	5,889,757
Extremadura	2,975	5,660,820	1,282	2,666,212	1,537	2,115,622	156	878,986
Galicia	56,568	71,529,345	35,482	41,627,748	20,913	29,631,502	173	270,095
Madrid (Comunidad de)	538,570	1,547,538,811	434,556	1,308,906,829	103,348	236,114,768	666	2,517,214
Murcia (Región de)	26,781	54,071,323	10,801	31,379,758	14,467	20,649,946	1,513	2,041,619
Navarra (Com. Foral de)	35,806	50,582,768	21,320	28,726,212	7,160	10,201,212	7,326	11,655,344
Pais Vasco	91,506	170,814,438	80,690	141,540,562	7,451	24,412,225	3,365	4,861,651
Rioja (La)	16,608	25,125,456	10,581	18,400,060	4,864	5,119,639	1,163	1,605,757
Ceuta	139	82,017	2	6,758	83	64,634	54	10,625
Melilla	0	0	0	0	0	0	0	0

DBES - MAY 2009 (3/4)

DBES.4 Unpaid Bills of Exchange received from clients as a management fee

Amount in euros

	Total		Banks		Savings Banks		Co-operatives	
	Number	Amount	Number	Amount	Number	Amount	Number	Amount
TOTAL	93,635	158,667,247	64,791	111,666,001	26,803	43,387,846	2,041	3,613,400
Andalucía	4,706	15,166,242	2,123	6,166,723	2,343	7,615,433	240	1,384,086
Aragón	3,456	3,908,142	2,176	2,365,817	657	1,168,698	623	373,627
Asturias (Ppdo de)	935	990,822	768	647,660	163	334,393	4	8,769
Balears (Illes)	514	536,777	341	338,307	171	197,242	2	1,228
Canarias	414	928,017	233	207,916	161	312,689	20	407,412
Cantabria	443	693,230	289	563,078	84	105,783	70	24,369
Castilla y León	1,253	3,471,401	688	2,030,459	329	1,112,744	236	328,198
Castilla-La Mancha	1,403	2,134,165	722	900,126	631	1,174,675	50	59,364
Cataluña	44,866	62,738,074	31,726	46,135,642	13,087	16,564,933	53	37,499
Comunitat Valenciana	4,688	6,648,666	2,324	3,340,594	2,075	3,132,115	289	175,957
Extremadura	186	427,661	53	177,554	116	208,783	17	41,324
Galicia	2,037	2,830,140	1,068	1,463,831	967	1,362,829	2	3,480
Madrid (Comunidad de)	22,005	47,537,606	17,566	39,998,679	4,413	7,450,231	26	88,696
Murcia (Región de)	1,455	1,717,168	431	578,801	879	991,778	145	146,589
Navarra (Com. Foral de)	720	1,665,945	374	786,540	186	436,963	160	442,442
Pais Vasco	3,997	6,253,577	3,626	5,257,941	308	945,869	63	49,767
Rioja (La)	551	1,012,506	283	706,333	227	265,580	41	40,593
Ceuta	6	7,108	0	0	6	7,108	0	0
Melilla	0	0	0	0	0	0	0	0

DBES - MAY 2009 (4/4)