

14 July 2010

Unpaid Bills of Exchange Statistics
May 2010. *Provisional data*

The number of unpaid bills of exchange decreases 26.2% in May, as compared with the same month in 2009

4.0% of the total expired bills of exchange are unpaid

In May, the number of returned unpaid bills of exchange reached 367,766, representing a 26.2% decrease with regard to the same month the previous year.

The value of these unpaid bills of exchange reached 615 million euros, with a 50.5% decrease as compared with May 2009.

Total unpaid and expired bills of exchange*

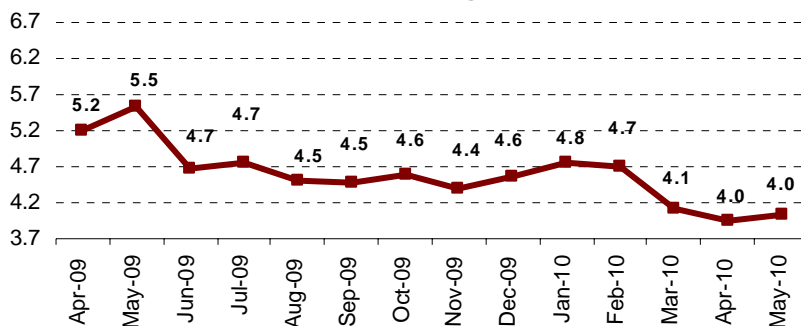
	Total	Variation rates (%)		
		Inter-monthly	Interannual	Interannual accumulated
Number of bills of exchange (1)				
Number of expired bills of exchange	9,122,985	5.9	1.4	-8.6
Number of unpaid bills of exchange	367,766	7.7	-26.2	-32.9
Value of bills of exchange (2) (million euros)				
Value of expired bills of exchange	18,328	1.2	-10.0	-21.3
Value of unpaid bills of exchange	615	-14.3	-50.5	-57.4
Average value of bills of exchange (3=2/1) (euros)				
Average value of expired bills of exchange	2,009	-4.4	-11.2	-13.9
Average value of unpaid bills of exchange	1,673	-20.5	-33.0	-36.6

*Data compared with the final data for 2009

The percentage of unpaid bills of exchange against expired bills of exchange reached 4.0%.

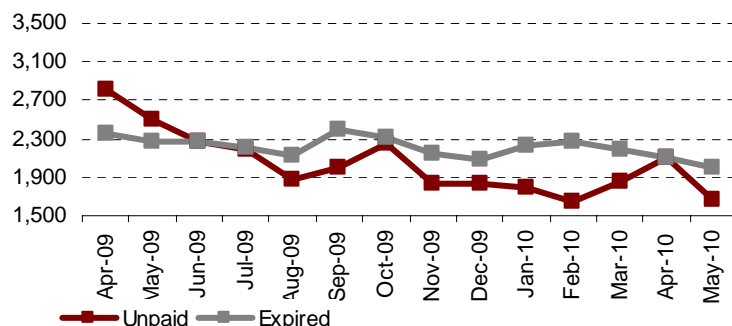
In May 2010, the average value of expired bills of exchange (2,009 euros) was higher than the average value of unpaid bills of exchange (1,673 euros).

Percentage of unpaid bills of exchange against expired bills of exchange*



* Final Data until May 2009

Average value of expired bills of exchange and unpaid bills of exchange *



Bills of exchange by financial institution

66.5% of expired bills of exchange in the month of May were processed by Banks. Savings Banks managed 28.2% and Credit Unions managed the remaining 5.3%.

The number of unpaid bills of exchange decreased 36.1% in Savings Banks, 34.1% in Credit Unions and 21.2% in Banks.

The average value of unpaid bills of exchange was higher in Credit Unions (2,533 euros) than in Savings Banks (1,898 euros) and Banks (1,539 euros).

Banks were the financial institutions with the highest percentage of unpaid bills of exchange (4.3%), while Credit Unions had the lowest percentage of unpaid bills of exchange (3.2%).

Total unpaid bills of exchange by financial institution*

	Number of unpaid bills of exchange			Average value (euros)			% unpaid against expired		
	Total	Variation rates		Total	Variation rates		Total	Variation rates	
		Inter-annual	Interannual accumulated		Inter-annual	Interannual accumulated		Inter-annual	Interannual accumulated
TOTAL	367,766	-26.2	-32.9	1,673	-33.0	-36.6	4.0	-27.2	-26.6
Banks	258,021	-21.2	-27.5	1,539	-30.2	-34.7	4.3	-21.2	-22.0
Savings Banks	94,208	-36.1	-42.7	1,898	-37.6	-40.3	3.7	-39.4	-34.9
Credit Unions	15,537	-34.1	-41.8	2,533	-18.8	-16.3	3.2	-31.7	-36.3

*Data compared with the final data for 2009

Bills of exchange by type of bill and financial institution

72.8% of expired bills of exchange in the month of May were portfolio bills of exchange, while the remaining 27.2% were in debt collection management from clients.

The percentage of unpaid bills of exchange against expired bills of exchange was greater for portfolio bills of exchange (4.3%) than for bills of exchange in debt collection management from clients (3.4%).

Banks were the financial institutions with the highest percentage of unpaid portfolio bills of exchange (4.6%). Savings Banks recorded the highest percentage of bills of exchange in debt collection management from clients (3.7%).

The average value of unpaid bills of exchange was greater for portfolio bills of exchange (1,895 euros) than for bills of exchange in debt collection management from clients (1,607 euros).

Credit Unions were the financial institutions with the greatest average value for unpaid portfolio bills of exchange (2,750 euros), and Banks recorded the greatest average value for unpaid bills of exchange in debt collection management from clients (2,090 euros).

Total bills of exchange by type of bill and financial institution

	Total		Banks		Savings Banks		Credit Unions	
	Number	Average value	Number	Average value	Number	Average value	Number	Average value
Portfolio bills of exchange								
Expired (1)	6,640,417	2,070	4,359,663	1,950	1,872,573	2,254	408,181	2,508
Unpaid (2)	283,882	1,607	202,054	1,386	68,361	2,035	13,467	2,750
Percentage (3=2/1)	4.3		4.6		3.7		3.3	
Debt collection management from clients								
Expired (1)	2,482,568	1,846	1,702,686	2,077	699,529	1,374	80,353	1,067
Unpaid (2)	83,884	1,895	55,967	2,090	25,847	1,533	2,070	1,126
Percentage (3=2/1)	3.4		3.3		3.7		2.6	

Geographical distribution of unpaid bills of exchange

Canarias (5.1%), Comunidad de Madrid (4.6%) and Illes Balears (4.5%) were the Autonomous Communities with the highest percentages of unpaid bills of exchange against expired bills of exchange in May.

Conversely, the Community with the lowest percentage of unpaid bills of exchange against expired bills of exchange were Comunidad Foral de Navarra (2.5%) and Galicia (3.0%).

Canarias (with 2,921 euros), Andalucía (with 2,684 euros) and Castilla y León (with 2,628 euros) were the Autonomous Communities with the highest average values of unpaid bills of exchange.

The Community with the lowest average values of unpaid bills of exchange was Cataluña (with 1,092 euros).

Bills of exchange by Autonomous Community

	Expired bills of exchange		Unpaid bills of exchange		% unpaid against expired	Average value expired	Average value unpaid
	Number	Value (euros)	Number	Value (euros)			
TOTAL	9,122,985	18,327,744,381	367,766	615,096,252	4.0	2,009	1,673
Andalucía	589,503	1,325,899,457	25,691	68,946,064	4.4	2,249	2,684
Aragón	301,391	570,257,111	10,718	20,204,035	3.6	1,892	1,885
Asturias (Principado de)	170,593	350,500,317	6,190	9,212,846	3.6	2,055	1,488
Balears (Illes)	81,355	173,261,843	3,652	8,522,741	4.5	2,130	2,334
Canarias	68,523	196,747,590	3,475	10,151,280	5.1	2,871	2,921
Cantabria	61,398	154,386,248	2,263	4,408,131	3.7	2,515	1,948
Castilla y León	270,216	646,932,101	8,498	22,336,751	3.1	2,394	2,628
Castilla-La Mancha	227,965	497,247,728	7,629	18,249,398	3.3	2,181	2,392
Cataluña	3,131,456	4,921,559,235	137,512	150,096,742	4.4	1,572	1,092
Comunitat Valenciana	1,068,601	1,945,104,430	39,902	61,894,804	3.7	1,820	1,551
Extremadura	70,833	229,386,854	2,771	5,252,004	3.9	3,238	1,895
Galicia	464,574	1,044,549,388	13,771	27,632,592	3.0	2,248	2,007
Madrid (Comunidad de)	1,576,286	3,757,894,013	71,785	137,619,202	4.6	2,384	1,917
Murcia (Región de)	232,747	594,196,261	8,617	19,606,994	3.7	2,553	2,275
Navarra (Comunidad Foral de)	189,881	417,912,820	4,717	10,562,075	2.5	2,201	2,239
País Vasco	523,545	1,324,027,024	17,628	35,754,735	3.4	2,529	2,028
Rioja (La)	90,565	173,267,863	2,864	4,479,085	3.2	1,913	1,564
Ceuta and Melilla	3,553	4,614,098	83	166,773	2.3	1,299	2,009

Provincial information

The provincial results previously provided in this Press release may henceforth be viewed at the following address of the INE website:

http://www.ine.es/en/daco/daco42/daco427/eipro0510_en.pdf

For further information see [INEbase-www.ine.es/en/welcome_en.htm](http://www.ine.es/en/welcome_en.htm) All press releases at: www.ine.es/en/prensa/prensa_en.htm

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Unpaid Bills of exchange statistic

May 2010. Provisional data

DBES.1 Portfolio Bills of Exchange

Amount in euros

	Total		Banks		Savings Banks		Co-operatives	
	Number	Amount	Number	Amount	Number	Amount	Number	Amount
TOTAL	6,640,417	13,744,577,358	4,359,663	8,500,901,597	1,872,573	4,220,028,616	408,181	1,023,647,145
Andalucía	510,083	1,198,517,504	285,321	683,359,012	178,745	380,038,091	46,017	135,120,401
Aragón	210,840	469,319,956	128,255	248,262,504	50,441	118,346,357	32,144	102,711,095
Asturias (Ppdo de)	156,617	317,536,873	80,743	177,505,438	57,391	108,665,306	18,483	31,366,129
Balears (Illes)	67,393	156,319,795	42,782	96,453,724	23,713	56,483,398	898	3,382,673
Canarias	60,075	185,887,604	33,229	107,712,450	19,478	56,093,491	7,368	22,081,663
Cantabria	49,808	137,128,528	30,236	91,989,377	18,302	42,307,587	1,270	2,831,564
Castilla y León	225,059	583,482,986	125,354	312,020,578	78,275	215,442,369	21,430	56,020,039
Castilla-La Mancha	197,598	461,029,848	92,578	188,662,485	78,026	186,917,514	26,994	85,449,849
Cataluña	1,894,588	2,981,504,613	1,423,206	2,194,646,511	468,576	780,341,204	2,806	6,516,898
Comunitat Valenciana	959,478	1,826,666,734	555,923	1,059,883,105	315,229	609,816,259	88,326	156,967,370
Extremadura	66,964	222,645,266	33,699	118,296,117	27,056	88,633,341	6,209	15,715,808
Galicia	409,251	943,867,751	260,334	585,595,412	146,695	351,392,956	2,222	6,879,383
Madrid (Comunidad de)	980,029	2,078,634,055	811,552	1,422,551,811	163,329	635,969,807	5,148	20,112,437
Murcia (Región de)	209,495	558,608,600	108,032	304,255,842	84,619	198,676,745	16,844	55,676,013
Navarra (Com. Foral de)	155,031	369,226,299	76,463	173,120,114	41,254	84,601,663	37,314	111,504,522
Pais Vasco	414,759	1,103,081,402	225,025	650,884,944	102,970	267,096,247	86,764	185,100,211
Rioja (La)	69,942	146,614,634	45,656	83,220,134	16,347	37,275,778	7,939	26,118,722
Ceuta	3,180	3,579,675	1,081	1,793,191	2,096	1,783,951	3	2,533
Melilla	227	925,235	194	688,848	31	146,552	2	89,835

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DBES.2 Unpaid Portfolio Bills of Exchange

Amount in euros

	Total		Banks		Savings Banks		Co-operatives	
	Number	Amount	Number	Amount	Number	Amount	Number	Amount
TOTAL	283,882	456,177,682	202,054	280,016,229	68,361	139,132,385	13,467	37,029,068
Andalucía	22,012	56,130,058	12,763	30,022,335	7,526	19,239,425	1,723	6,868,298
Aragón	7,602	15,337,387	4,564	7,089,191	1,798	4,520,819	1,240	3,727,377
Asturias (Ppdo de)	5,371	8,654,230	2,412	4,662,538	2,310	2,923,110	649	1,068,582
Balears (Illes)	3,108	7,825,673	1,792	4,098,634	1,288	3,649,021	28	78,018
Canarias	3,212	9,832,009	1,641	5,398,532	1,169	3,348,546	402	1,084,931
Cantabria	2,011	3,628,368	1,227	2,251,039	754	1,320,253	30	57,076
Castilla y León	7,343	20,148,917	4,080	9,750,953	2,682	8,888,124	581	1,509,840
Castilla-La Mancha	6,583	17,083,101	3,204	5,237,222	2,530	7,028,392	849	4,817,487
Cataluña	98,047	102,792,294	79,900	74,937,869	18,025	27,304,856	122	549,569
Comunitat Valenciana	35,736	57,880,804	20,811	30,546,176	11,634	20,298,895	3,291	7,035,733
Extremadura	2,620	5,063,901	1,195	2,467,808	1,143	1,943,975	282	652,118
Galicia	12,255	26,153,959	7,774	16,328,555	4,411	9,589,506	70	235,898
Madrid (Comunidad de)	51,340	63,361,376	46,120	50,885,833	5,124	12,263,870	96	211,673
Murcia (Región de)	7,634	18,629,668	4,034	10,293,656	3,042	6,815,412	558	1,520,600
Navarra (Com. Foral de)	4,019	9,884,855	1,951	4,657,431	1,261	2,158,250	807	3,069,174
Pais Vasco	12,657	29,903,512	7,067	19,192,048	3,079	6,527,081	2,511	4,184,383
Rioja (La)	2,254	3,704,105	1,494	2,149,591	532	1,196,203	228	358,311
Ceuta	74	115,949	23	46,019	51	69,930	0	0
Melilla	4	47,516	2	799	2	46,717	0	0

DBES - MAY 2010 (2/4)

DBES.3 Bills of Exchange received from clients as a management fee

Amount in euros

	Total		Banks		Savings Banks		Co-operatives	
	Number	Amount	Number	Amount	Number	Amount	Number	Amount
TOTAL	2,482,568	4,583,167,023	1,702,686	3,536,085,160	699,529	961,330,714	80,353	85,751,149
Andalucía	79,420	127,381,953	47,400	75,848,255	27,588	42,359,608	4,432	9,174,090
Aragón	90,551	100,937,155	39,276	45,319,853	18,236	27,554,955	33,039	28,062,347
Asturias (Ppdo de)	13,976	32,963,444	10,140	23,793,641	3,546	8,562,240	290	607,563
Balears (Illes)	13,962	16,942,048	9,670	10,557,606	4,277	6,275,221	15	109,221
Canarias	8,448	10,859,986	5,286	6,824,828	2,776	3,384,442	386	650,716
Cantabria	11,590	17,257,720	8,543	13,094,502	1,450	3,095,769	1,597	1,067,449
Castilla y León	45,157	63,449,115	21,738	34,658,442	11,933	19,087,622	11,486	9,703,051
Castilla-La Mancha	30,367	36,217,880	14,204	17,648,858	14,007	16,797,457	2,156	1,771,565
Cataluña	1,236,868	1,940,054,622	847,365	1,458,861,677	387,362	479,568,503	2,141	1,624,442
Comunitat Valenciana	109,123	118,437,696	56,263	70,225,218	44,860	42,075,438	8,000	6,137,040
Extremadura	3,869	6,741,588	1,176	2,230,760	2,565	3,711,991	128	798,837
Galicia	55,323	100,681,637	36,721	64,705,943	18,437	35,711,006	165	264,688
Madrid (Comunidad de)	596,257	1,679,259,958	473,885	1,484,493,703	121,689	191,745,954	683	3,020,301
Murcia (Región de)	23,252	35,587,661	8,653	10,290,132	13,420	23,213,963	1,179	2,083,566
Navarra (Com. Foral de)	34,850	48,686,521	15,738	21,873,230	10,751	14,104,971	8,361	12,708,320
Pais Vasco	108,786	220,945,622	94,714	177,634,472	10,168	37,948,659	3,904	5,362,491
Rioja (La)	20,623	26,653,229	11,907	18,007,282	6,384	6,048,078	2,332	2,597,869
Ceuta	146	109,188	7	16,758	80	84,837	59	7,593
Melilla	0	0	0	0	0	0	0	0

DBES - MAY 2010 (3/4)

DBES.4 Unpaid Bills of Exchange received from clients as a management fee

Amount in euros

	Total		Banks		Savings Banks		Co-operatives	
	Number	Amount	Number	Amount	Number	Amount	Number	Amount
TOTAL	83,884	158,918,570	55,967	116,951,778	25,847	39,636,151	2,070	2,330,641
Andalucía	3,679	12,816,006	2,007	2,225,658	1,478	9,996,934	194	593,414
Aragón	3,116	4,866,648	1,599	1,867,758	655	2,200,730	862	798,160
Asturias (Ppdo de)	819	558,616	606	374,674	209	181,355	4	2,587
Balears (Illes)	544	697,068	415	426,422	129	270,646	0	0
Canarias	263	319,271	150	177,785	97	127,386	16	14,100
Cantabria	252	779,763	141	187,360	65	559,614	46	32,789
Castilla y León	1,155	2,187,834	656	1,544,891	288	468,760	211	174,183
Castilla-La Mancha	1,046	1,166,297	512	457,584	484	611,330	50	97,383
Cataluña	39,465	47,304,448	25,560	34,067,201	13,824	13,198,429	81	38,818
Comunitat Valenciana	4,166	4,014,000	1,989	2,333,502	1,933	1,498,052	244	182,446
Extremadura	151	188,103	36	38,531	112	138,087	3	11,485
Galicia	1,516	1,478,633	910	897,745	600	566,295	6	14,593
Madrid (Comunidad de)	20,445	74,257,826	16,911	66,580,599	3,516	7,648,611	18	28,616
Murcia (Región de)	983	977,326	343	301,381	573	610,663	67	65,282
Navarra (Com. Foral de)	698	677,220	244	294,213	312	217,052	142	165,955
Pais Vasco	4,971	5,851,223	3,566	4,738,557	1,337	1,050,922	68	61,744
Rioja (La)	610	774,980	322	437,917	230	287,977	58	49,086
Ceuta	5	3,308	0	0	5	3,308	0	0
Melilla	0	0	0	0	0	0	0	0

DBES - MAY 2010 (4/4)