

12 July 2012

Unpaid Bills of Exchange Statistics
May 2012. *Provisional data*

The number of unpaid bills of exchange decreased 0.8% in May, as compared with the same month in 2011

4.5% of the total expired bills of exchange are unpaid

In May, the number of returned unpaid bills of exchange reached 371,350 representing a 0.8% decrease with regard to the same month the previous year.

The value of these unpaid bills of exchange reached 653 million euros, a 0.5% increase as compared with May 2011.

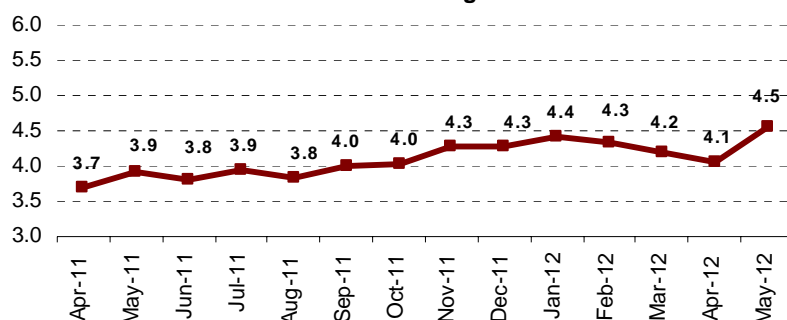
Total unpaid and expired bills of exchange

	Total	% variation		
		Inter-monthly	Interannual	Interannual accumulated
Number of bills of exchange (1)				
Number of expired bills of exchange	8,170,231	0.2	-14.4	-6.2
Number of unpaid bills of exchange	371,350	12.1	-0.8	0.6
Value of bills of exchange (2) (million euros)				
Value of expired bills of exchange	16,098	-2.5	-17.6	-10.5
Value of unpaid bills of exchange	653	1.1	0.5	10.0
Average value of bills of exchange (3=2/1) (euros)				
Average value of expired bills of exchange	1,970	-2.7	-3.7	-4.6
Average value of unpaid bills of exchange	1,759	-9.9	1.3	9.4

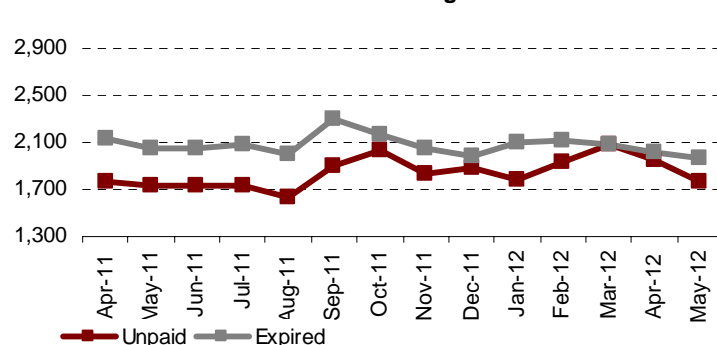
The percentage of unpaid bills of exchange against expired bills of exchange reached 4.5%.

In May 2012, the average value of expired bills of exchange (1,970 euros) was higher than the average value of unpaid bills of exchange (1,759 euros).

Percentage of unpaid bills of exchange against expired bills of exchange



Average value of expired bills of exchange and unpaid bills of exchange



Bills of exchange by financial institution

65.1% of expired bills of exchange in the month of May were processed by Banks. Savings Banks managed 28.4% and Credit Unions managed the remaining 6.5%.

The number of unpaid bills of exchange decreased 4.6% in Savings Banks and 1.2% in Banks. In contrast, increased 26.9% in Credit Unions.

Total unpaid bills of exchange by financial institution

	Number of unpaid bills of exchange			Average value (euros)			% unpaid against expired		
	Total	% variation		Total	% variation		Total	% variation	
		Inter-annual	Interannual accumulated		Inter-annual	Interannual accumulated		Inter-annual	Interannual accumulated
TOTAL	371,350	-0.8	0.6	1,759	1.3	9.4	4.5	15.8	7.1
Banks	246,314	-1.2	-0.2	1,749	6.0	12.0	4.6	13.2	7.3
Savings Banks	101,707	-4.6	-1.6	1,717	-6.3	5.9	4.4	20.2	5.8
Credit Unions	23,329	26.9	22.8	2,051	-12.2	-2.5	4.4	23.7	14.1

The average value of unpaid bills of exchange was higher in Credit Unions (2,051 euros) than in Banks (1,749 euros) and Savings Banks (1,717 euros).

Banks were the financial institutions with the highest percentage of unpaid bills of exchange (with 4.6%).

Bills of exchange by type of bill and financial institution

65.9% of expired bills of exchange in the month of May were portfolio bills of exchange, while the remaining 34.1% were in debt collection management from clients.

The percentage of unpaid bills of exchange against expired bills of exchange was greater for portfolio bills of exchange (with 5.0%) than for bills of exchange in debt collection management from clients (with 3.7%).

Banks were the financial institutions with the highest percentage of unpaid portfolio bills of exchange (with 5.1%). In turn, Savings Banks presented the greatest percentage in debt collection management from clients (with 3.8%).

The average value of unpaid bills of exchange was greater for portfolio bills of exchange (1,860 euros) than for bills of exchange in debt collection management from clients (1,496 euros).

Credit Unions were the financial institutions with the greatest average value for unpaid portfolio bills of exchange (2,466 euros). In turn, Banks recorded the greatest average value for unpaid bills of exchange in debt collection management from clients (1,730 euros).

Total bills of exchange by type of bill and financial institution

	Total		Banks		Savings Banks		Credit Unions	
	Number	Average value (euros)	Number	Average value (euros)	Number	Average value (euros)	Number	Average value (euros)
Portfolio bills of exchange								
Expired (1)	5,384,060	2,053	3,591,408	1,962	1,413,140	2,182	379,512	2,438
Unpaid (2)	268,747	1,860	184,224	1,755	66,670	1,987	17,853	2,466
Percentage (3=2/1*100)	5.0		5.1		4.7		4.7	
Debt collection management from clients								
Expired (1)	2,786,171	1,810	1,726,157	2,173	911,246	1,264	148,768	950
Unpaid (2)	102,603	1,496	62,090	1,730	35,037	1,205	5,476	701
Percentage (3=2/1*100)	3.7		3.6		3.8		3.7	

Geographical distribution of unpaid bills of exchange

The Autonomous Community with the highest percentage of unpaid bills of exchange against expired bills of exchange was Región de Murcia (with 5.8%).

Conversely, the Community with the lowest percentage of unpaid bills of exchange in May was Comunidad Foral de Navarra (with 3.2%).

Cantabria (with 3,189 euros) was the Autonomous Community with the highest average value of unpaid bills of exchange.

The Autonomous Community with the lowest average value of unpaid bills of exchange was Cataluña (with 1,248 euros).

Bills of exchange by Autonomous City and Community

	Expired bills of exchange		Unpaid bills of exchange		% unpaid against expired	Average value expired	Average value unpaid
	Number	Value (euros)	Number	Value (euros)			
TOTAL	8,170,231	16,098,406,276	371,350	653,261,725	4.5	1,970	1,759
Andalucía	495,230	1,108,456,632	26,796	57,491,931	5.4	2,238	2,146
Aragón	280,272	511,482,152	11,762	19,466,699	4.2	1,825	1,655
Asturias, Principado de	148,808	272,684,643	6,568	11,834,723	4.4	1,832	1,802
Balears, Illes	73,991	135,178,795	3,406	7,505,945	4.6	1,827	2,204
Canarias	62,650	161,376,688	3,224	6,721,206	5.1	2,576	2,085
Cantabria	56,256	138,669,729	2,476	7,894,746	4.4	2,465	3,189
Castilla y León	268,481	646,380,809	10,622	25,836,281	4.0	2,408	2,432
Castilla-La Mancha	200,223	401,175,705	9,638	18,055,081	4.8	2,004	1,873
Cataluña	2,885,733	4,232,263,311	126,259	157,511,946	4.4	1,467	1,248
Comunitat Valenciana	815,367	1,599,154,599	42,811	92,484,761	5.3	1,961	2,160
Extremadura	66,592	118,448,714	3,430	7,209,429	5.2	1,779	2,102
Galicia	403,170	849,375,672	15,746	33,174,814	3.9	2,107	2,107
Madrid, Comunidad de	1,440,028	3,662,849,963	65,951	118,305,990	4.6	2,544	1,794
Murcia, Región de	198,988	522,687,477	11,496	27,192,920	5.8	2,627	2,365
Navarra, Comunidad Foral de	177,695	404,439,753	5,620	12,384,984	3.2	2,276	2,204
País Vasco	504,176	1,169,585,021	21,660	44,372,480	4.3	2,320	2,049
Rioja, La	90,006	160,131,316	3,807	5,739,926	4.2	1,779	1,508
Ceuta	2,482	3,706,416	75	66,373	3.0	1,493	885
Melilla	83	358,881	3	11,490	3.6	4,324	3,830

Provincial information

The provincial results previously provided in this Press release may henceforth be viewed at the following address of the INE website:

http://www.ine.es/en/daco/daco42/daco427/eipro0512_en.pdf

For further information see [INEbase-www.ine.es/en/welcome_en.htm](http://www.ine.es/en/welcome_en.htm) All press releases at: www.ine.es/en/prensa/prensa_en.htm

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Unpaid Bills of Exchange Statistics

May 2012. Provisional data

UBE.1 Portfolio bills of exchange, expiring during the reference month

Value in euros

	Total		Banks		Banks Savings		Credit Unions	
	Number	Value	Number	Value	Number	Value	Number	Value
TOTAL	5,384,060	11,054,053,635	3,591,408	7,045,403,354	1,413,140	3,083,474,483	379,512	925,175,798
Andalucía	397,847	924,521,830	250,894	568,572,138	111,371	261,055,336	35,582	94,894,356
Aragón	156,821	371,159,797	88,194	192,268,857	40,444	90,074,315	28,183	88,816,625
Asturias, Principado de	132,628	248,011,704	63,668	136,484,178	44,473	73,256,062	24,487	38,271,464
Balears, Illes	60,344	121,955,024	42,359	88,318,077	17,457	31,516,510	528	2,120,437
Canarias	49,564	150,132,175	27,932	88,034,100	15,834	46,614,682	5,798	15,483,393
Cantabria	39,855	118,747,908	24,431	79,915,162	13,896	36,448,624	1,528	2,384,122
Castilla y León	200,471	549,114,667	108,286	244,235,915	64,365	238,973,930	27,820	65,904,822
Castilla-La Mancha	166,835	367,490,477	88,918	179,632,498	53,107	110,754,683	24,810	77,103,296
Cataluña	1,527,694	2,376,336,980	1,174,165	1,840,761,175	350,220	528,732,930	3,309	6,842,875
Comunitat Valenciana	716,008	1,488,037,954	435,030	929,983,592	211,478	429,575,034	69,500	128,479,328
Extremadura	59,844	111,409,864	37,671	63,271,328	18,098	38,575,850	4,075	9,562,686
Galicia	343,813	768,078,261	231,738	531,877,381	109,478	228,474,026	2,597	7,726,854
Madrid, Comunidad de	781,101	1,599,252,254	644,343	1,143,892,484	130,862	441,988,669	5,896	13,371,101
Murcia, Región de	177,933	483,849,224	90,818	253,514,657	65,429	157,067,521	21,686	73,267,046
Navarra, Comunidad Foral de	123,219	287,077,590	55,096	106,890,430	36,955	85,812,624	31,168	94,374,536
País Vasco	382,464	952,290,233	185,490	525,742,762	112,612	243,448,500	84,362	183,098,971
Rioja, La	65,114	132,568,069	41,182	69,039,520	15,754	40,059,727	8,178	23,468,822
Ceuta	2,422	3,660,743	1,130	2,690,435	1,288	966,244	4	4,064
Melilla	83	358,881	63	278,665	19	79,216	1	1,000

May 2012. Provisional data

UBE.2 Unpaid portfolio bills of exchange

Value in euros

	Total		Banks		Savings Banks		Credit Unions	
	Number	Value	Number	Value	Number	Value	Number	Value
TOTAL	268,747	499,788,846	184,224	323,326,182	66,670	132,443,219	17,853	44,019,445
Andalucía	22,278	50,429,687	14,500	33,822,828	5,713	10,763,681	2,065	5,843,178
Aragón	7,621	15,525,699	4,439	8,646,736	1,793	3,336,591	1,389	3,542,372
Asturias, Principado de	5,894	10,682,497	2,914	6,497,072	2,120	2,653,679	860	1,531,746
Balears, Illes	2,812	6,674,696	1,796	4,447,735	980	2,074,797	36	152,164
Canarias	2,663	6,487,206	1,476	3,042,571	815	2,433,231	372	1,011,404
Cantabria	1,909	7,011,425	1,131	4,646,173	707	2,146,728	71	218,524
Castilla y León	8,361	22,541,868	4,523	10,711,312	2,798	8,310,835	1,040	3,519,721
Castilla-La Mancha	8,233	16,860,843	4,745	8,738,151	2,255	4,871,349	1,233	3,251,343
Cataluña	78,404	100,440,782	61,367	77,491,807	16,867	22,679,806	170	269,169
Comunitat Valenciana	37,722	88,444,247	22,223	52,518,490	11,532	26,655,356	3,967	9,270,401
Extremadura	3,181	6,970,277	1,951	4,359,137	932	2,030,185	298	580,955
Galicia	13,729	29,114,079	9,248	20,471,056	4,360	7,763,504	121	879,519
Madrid, Comunidad de	41,697	61,075,952	36,053	47,294,497	5,454	13,457,174	190	324,281
Murcia, Región de	10,319	26,186,170	5,173	12,231,877	3,824	9,659,146	1,322	4,295,147
Navarra, Comunidad Foral de	4,385	9,192,101	1,970	3,750,793	1,411	2,807,866	1,004	2,633,442
País Vasco	16,459	37,432,473	8,805	22,083,907	4,268	9,076,946	3,386	6,271,620
Rioja, La	3,006	4,645,325	1,871	2,520,448	809	1,702,980	326	421,897
Ceuta	71	62,029	38	42,102	32	19,365	1	562
Melilla	3	11,490	1	9,490	0	0	2	2,000

May 2012. Provisional data

UBE.3 Bills of exchange in debt collection management from clients expiring in the reference month

Value in euros

	Total		Banks		Savings Banks		Credit Unions	
	Number	Value	Number	Value	Number	Value	Number	Value
TOTAL	2,786,171	5,044,352,641	1,726,157	3,751,536,802	911,246	1,151,412,525	148,768	141,403,314
Andalucía	97,383	183,934,802	37,016	62,974,240	57,352	111,547,204	3,015	9,413,358
Aragón	123,451	140,322,355	34,967	50,120,486	28,905	30,022,492	59,579	60,179,377
Asturias, Principado de	16,180	24,672,939	7,495	17,756,100	6,560	5,446,720	2,125	1,470,119
Balears, Illes	13,647	13,223,771	10,125	9,946,673	3,501	3,228,087	21	49,011
Canarias	13,086	11,244,513	5,212	6,426,382	2,897	2,679,572	4,977	2,138,559
Cantabria	16,401	19,921,821	11,723	15,803,225	3,514	3,167,432	1,164	951,164
Castilla y León	68,010	97,266,142	27,143	44,486,748	16,086	29,632,163	24,781	23,147,231
Castilla-La Mancha	33,388	33,685,228	15,299	17,948,357	14,837	13,609,031	3,252	2,127,840
Cataluña	1,358,039	1,855,926,331	819,360	1,266,416,584	532,148	585,772,447	6,531	3,737,300
Comunitat Valenciana	99,359	111,116,645	51,614	65,810,066	38,091	40,050,447	9,654	5,256,132
Extremadura	6,748	7,038,850	3,020	3,030,240	3,662	3,864,855	66	143,755
Galicia	59,357	81,297,411	38,467	52,421,472	19,114	26,562,994	1,776	2,312,945
Madrid, Comunidad de	658,927	2,063,597,709	537,212	1,876,855,099	120,933	185,740,398	782	1,002,212
Murcia, Región de	21,055	38,838,253	6,439	17,475,310	13,579	18,876,267	1,037	2,486,676
Navarra, Comunidad Foral de	54,476	117,362,163	19,145	52,168,057	19,618	49,986,044	15,713	15,208,062
País Vasco	121,712	217,294,788	88,493	174,394,697	24,416	35,041,191	8,803	7,858,900
Rioja, La	24,892	27,563,247	13,399	17,493,810	6,001	6,148,764	5,492	3,920,673
Ceuta	60	45,673	28	9,256	32	36,417	0	0
Melilla	0	0	0	0	0	0	0	0

May 2012. Provisional data

UBE.4 Unpaid bills of exchange in debt collection management from clients expiring in the reference month

Value in euros

	Total		Banks		Savings Banks		Credit Unions	
	Number	Value	Number	Value	Number	Value	Number	Value
TOTAL	102,603	153,472,879	62,090	107,407,768	35,037	42,225,459	5,476	3,839,652
Andalucía	4,518	7,062,244	1,937	2,066,481	2,420	4,442,634	161	553,129
Aragón	4,141	3,941,000	1,491	1,568,433	937	1,264,142	1,713	1,108,425
Asturias, Principado de	674	1,152,226	330	701,977	247	400,461	97	49,788
Balears, Illes	594	831,249	419	627,431	174	194,887	1	8,931
Canarias	561	234,000	245	87,896	64	67,098	252	79,006
Cantabria	567	883,321	329	670,648	192	136,799	46	75,874
Castilla y León	2,261	3,294,413	1,043	1,870,639	472	752,104	746	671,670
Castilla-La Mancha	1,405	1,194,238	547	500,776	785	557,290	73	136,172
Cataluña	47,855	57,071,164	28,308	38,899,507	19,360	18,080,931	187	90,726
Comunitat Valenciana	5,089	4,040,514	2,161	2,342,947	1,575	1,463,316	1,353	234,251
Extremadura	249	239,152	112	106,423	137	132,729	0	0
Galicia	2,017	4,060,735	1,256	1,296,371	708	2,727,490	53	36,874
Madrid, Comunidad de	24,254	57,230,038	18,872	48,659,029	5,349	8,553,569	33	17,440
Murcia, Región de	1,177	1,006,750	537	407,725	573	484,993	67	114,032
Navarra, Comunidad Foral de	1,235	3,192,883	498	1,799,305	402	1,099,952	335	293,626
País Vasco	5,201	6,940,007	3,579	5,206,424	1,396	1,447,874	226	285,709
Rioja, La	801	1,094,601	423	591,505	245	419,097	133	83,999
Ceuta	4	4,344	3	4,251	1	93	0	0
Melilla	0	0	0	0	0	0	0	0