

15 September 2008

**Unpaid Bills of Exchange Statistics**  
**July 2008.** Provisional data

**The number of unpaid bills of exchange increases 47.7% in July as compared with the same month in 2007**

**5.2% of the total amount of expired bills is unpaid**

In July, the number of returned unpaid bills of exchange reached 618,133, representing a 47.7% increase compared with the same month of the previous year.

The value of these unpaid bills reached 2,072 million euros, for a 121.5% increase as compared with July 2007.

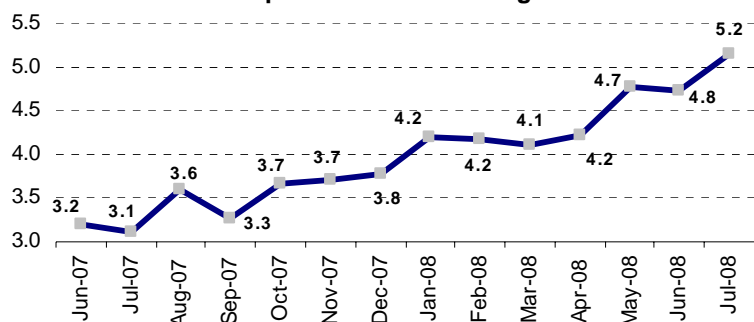
**Total unpaid and expired bills of exchange**

	Total	Variation rates (%)		
		Inter-monthly	Interannual	Interannual accumulated
<b>Number of bills of exchange(1)</b>				
Number of expired bills of exchange	12,002,025	-0.9	-10.5	-4.3
Number of unpaid bills of exchange	618,133	7.9	47.7	24.5
<b>Value of the bills of exchange (2)</b> (million euros)				
Value of expired bills of exchange	33,962	-1.4	-8.3	0.6
Value of unpaid bills of exchange	2,072	13.8	121.5	84.5
<b>Average value of bills of exchange (3=2/1)</b> (euros)				
Average value of expired bills of exchange	2,830	-0.5	2.5	5.1
Average value of unpaid bills of exchange	3,352	5.5	49.9	48.3

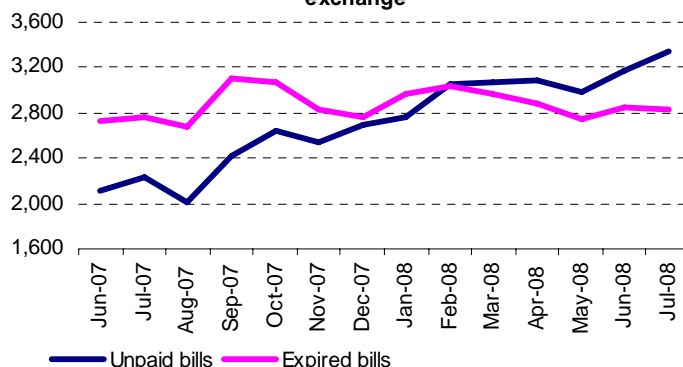
The percentage of unpaid bills of exchange increased five tenths as compared with the percentage registered in the month of June, reaching 5.2% of the total expired bills of exchange.

For the sixth consecutive month, the average value of the unpaid bills of exchange was greater than the average value of the expired bills of exchange. In the month of July, the average value of the unpaid bills of exchange reached 3,352 euros, 49.9% more than in the same month the previous year.

**Percentage of unpaid bills of exchange against expired bills of exchange**



**Average value of expired and unpaid bills of exchange**



## Bills of exchange by financial institution

67.2% of expired bills in the month of July were processed by Banks. Savings Banks managed 28.0% and Credit Unions managed the remaining 4.8%.

The number of unpaid bills of exchange increased 78.8% in Credit Unions, 56.7% in Savings Banks and 41.9% in Banks.

The average value of unpaid bills of exchange was greater in Savings Banks (4,302 euros), than in Credit Unions (4,071 euros) and Banks (2,836 euros).

Savings Banks were the financial institutions with the highest percentage of unpaid bills of exchange against expired bills of exchange (5.7%), followed by Credit Unions (5.2%) and Banks (4.9%).

## Total unpaid bills of exchange by financial institution

	Number of unpaid bills of exchange			Average value (euros)			% unpaid against expired		
	Total	Variation rates		Total	Variation rates		Total	Variation rates	
		Inter-annual	Interannual accumulated		Inter-annual	Interannual accumulated		Inter-annual	Interannual accumulated
<b>TOTAL</b>	618,133	47.7	24.5	3,352	49.9	48.3	5.2	65.1	30.0
Banks	395,603	41.9	15.7	2,836	39.5	41.5	4.9	59.1	22.8
Savings Banks	192,694	56.7	43.0	4,302	65.0	54.1	5.7	78.4	46.1
Credit Unions	29,836	78.8	57.0	4,071	40.6	37.4	5.2	70.5	47.7

### Bills of exchange by type of bill and financial institution

78.0% of expired bills of exchange in the month of July were portfolio bills of exchange, while the remaining 22.0% were in debt collection management from clients.

The percentage of unpaid bills of exchange against expired bills of exchange was greater for portfolio bills of exchange (5.5%) than for bills of exchange in debt collection management from clients (3.8%).

Savings Banks were the financial institutions that registered the highest percentage of unpaid portfolio bills of exchange (with 6.1%) and in debt collection management from clients (4.1%).

The average value of unpaid bills of exchange was greater for portfolio bills of exchange (3,622 euros) than for bills of exchange in debt collection management from clients (1,969 euros).

Saving Banks were the financial institutions that recorded the greatest average portfolio value (4,652 euros) and in debt collection management from clients (2,073 euros).

### Total bills by type of bill and financial institution

	Total		Banks		Savings Banks		Credit Unions	
	Number	Average value	Number	Average value	Number	Average value	Number	Average value
<b>Portfolio</b>								
Expired (1)	9,360,574	2,957	6,127,192	2,713	2,720,260	3,457	513,122	3,242
Unpaid(2)	517,394	3,622	323,084	3,036	166,540	4,652	27,770	4,256
Percentage (3=2/1)	5.5		5.3		6.1		5.4	
<b>Debt collection management from clients</b>								
Expired (1)	2,641,451	2,375	1,936,306	2,562	645,506	1,885	59,639	1,621
Unpaid(2)	100,739	1,969	72,519	1,942	26,154	2,073	2,066	1,575
Percentage (3=2/1)	3.8		3.7		4.1		3.5	

## Geographical distribution of unpaid bills of exchange

Canarias (9.7%), Andalucía (7.4%), Región de Murcia (6.7%) and Extremadura (6.5%) were the Autonomous Communities with the highest percentages of unpaid bills of exchange against expired bills of exchange in July 2008.

On the other hand, the Communities with the lowest percentages of unpaid bills of exchange against expired bills of exchange were Comunidad Foral de Navarra (with 3.4%) and País Vasco (3.5%) .

By the average value of unpaid bills of exchange, Illes Balears, Castilla y León and Andalucía were the Autonomous Communities with the highest average values (5,487 euros, 5,435 euros and 5,211 euros, respectively).

The Autonomous Communities with the lowest average values were Cataluña, with 2,115 euros, Principado de Asturias, with 2,223 euros and La Rioja, with 2,613 euros.

## Bills of exchange by Autonomous Community

	Expired bills of exchange		Unpaid bills of exchange		% Unpaid against expired	Average value	
	Number	Value (euros)	Number	Value (euros)		expired	unpaid
<b>TOTAL</b>	12,002,025	33,962,462,778	618,133	2,072,240,258	5.2	2,830	3,352
Andalucía	889,501	3,243,909,672	66,130	344,623,659	7.4	3,647	5,211
Aragón	366,776	1,088,401,907	15,460	64,350,468	4.2	2,967	4,162
Asturias (Principado de)	210,423	629,326,383	8,398	18,664,810	4.0	2,991	2,223
Balears (Illes)	112,963	377,653,512	6,272	34,413,019	5.6	3,343	5,487
Canarias	119,419	492,218,454	11,585	56,034,330	9.7	4,122	4,837
Cantabria	93,204	333,195,890	4,104	13,293,536	4.4	3,575	3,239
Castilla y León	366,967	1,336,995,318	16,586	90,141,763	4.5	3,643	5,435
Castilla-La Mancha	318,563	1,098,679,950	18,767	83,989,276	5.9	3,449	4,475
Cataluña	3,874,130	7,882,544,293	188,286	398,192,841	4.9	2,035	2,115
Comunitat Valenciana	1,553,834	4,004,211,478	89,912	279,734,306	5.8	2,577	3,111
Extremadura	112,807	531,971,679	7,313	35,817,514	6.5	4,716	4,898
Galicia	584,096	1,773,547,455	25,704	87,392,043	4.4	3,036	3,400
Madrid (Comunidad de)	1,996,411	6,352,779,845	99,180	341,620,365	5.0	3,182	3,444
Murcia (Región de)	341,856	1,294,520,582	22,733	104,968,163	6.6	3,787	4,617
Navarra (Comunidad Foral de)	229,652	685,756,387	7,720	23,307,917	3.4	2,986	3,019
País Vasco	724,192	2,527,214,291	24,979	81,635,437	3.4	3,490	3,268
Rioja (La)	102,775	298,920,534	4,774	12,474,300	4.6	2,908	2,613
Ceuta and Melilla	4,456	10,615,148	230	1,586,511	5.2	2,382	6,898

## Information by province

For results by province which were previously provided in this Press Release, from now on please click on the following link to the INE website:

[http://www.ine.es/en/daco/daco42/daco427/eipro0708\\_en.pdf](http://www.ine.es/en/daco/daco42/daco427/eipro0708_en.pdf)

For further information see [INEbase-www.ine.es/en/welcome\\_en.htm](http://www.ine.es/en/welcome_en.htm) All press releases at: [www.ine.es/en/prensa/prensa\\_en.htm](http://www.ine.es/en/prensa/prensa_en.htm)

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## Unpaid Bills of exchange statistic

July 2008

Provisional data

### EI.1 Portfolio Bills of Exchange

Amount in euros

	Total		Banks		Savings Banks		Co-operatives	
	Number	Amount	Number	Amount	Number	Amount	Number	Amount
<b>TOTAL</b>	<b>9,360,574</b>	<b>27,688,144,842</b>	<b>6,127,192</b>	<b>16,620,785,742</b>	<b>2,720,260</b>	<b>9,403,748,068</b>	<b>513,122</b>	<b>1,663,611,032</b>
Andalucía	810,791	3,059,017,822	426,004	1,597,616,230	308,589	1,195,533,713	76,198	265,867,879
Aragón	284,141	944,666,934	173,742	518,543,340	71,504	263,134,102	38,895	162,989,492
Asturias (Ppdo de)	187,329	572,051,625	115,153	354,864,329	55,019	180,082,119	17,157	37,105,177
Balears (Illes)	92,553	343,725,058	52,012	178,754,715	38,914	156,907,370	1,627	8,062,973
Canarias	107,359	464,219,689	59,658	273,672,910	37,740	150,148,546	9,961	40,398,233
Cantabria	77,847	302,167,525	50,311	201,225,858	26,293	96,727,814	1,243	4,213,853
Castilla y León	328,702	1,260,538,772	180,637	663,460,002	125,443	511,568,666	22,622	85,510,104
Castilla-La Mancha	282,719	1,037,550,861	129,043	442,809,264	123,331	460,670,855	30,345	134,070,742
Cataluña	2,542,428	5,313,865,265	1,878,845	3,719,359,190	660,071	1,583,346,696	3,512	11,159,379
Comunitat Valenciana	1,444,850	3,833,517,308	860,217	2,167,780,768	460,511	1,361,466,586	124,122	304,269,954
Extremadura	108,889	515,207,481	54,922	287,177,309	46,056	199,763,977	7,911	28,266,195
Galicia	527,801	1,644,158,168	335,519	1,017,543,064	190,425	620,408,358	1,857	6,206,746
Madrid (Comunidad de)	1,365,528	4,109,629,231	1,109,806	2,626,879,055	251,437	1,455,552,599	4,285	27,197,577
Murcia (Región de)	312,144	1,246,009,683	156,927	665,631,168	128,943	477,104,496	26,274	103,274,019
Navarra (Com. Foral de)	208,038	635,123,422	112,446	308,885,492	52,930	169,707,940	42,662	156,529,990
Pais Vasco	586,945	2,130,789,631	368,686	1,430,951,527	121,548	439,016,860	96,711	260,821,244
Rioja (La)	88,191	265,442,519	60,902	157,910,530	19,560	79,877,949	7,729	27,654,040
Ceuta	3,952	6,281,148	2,072	4,082,119	1,871	2,189,684	9	9,345
Melilla	367	4,182,700	290	3,638,872	75	539,738	2	4,090

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## El.2 Unpaid Portfolio Bills of Exchange

Amount in euros

	Total		Banks		Savings Banks		Co-operatives	
	Number	Amount	Number	Amount	Number	Amount	Number	Amount
<b>TOTAL</b>	<b>517,394</b>	<b>1,873,905,069</b>	<b>323,084</b>	<b>980,903,431</b>	<b>166,540</b>	<b>774,804,839</b>	<b>27,770</b>	<b>118,196,799</b>
Andalucía	62,506	336,210,344	29,909	157,023,747	26,315	149,209,366	6,282	29,977,231
Aragón	12,367	59,140,432	6,789	27,117,897	3,768	18,403,235	1,810	13,619,300
Asturias (Ppdo de)	7,300	16,501,740	4,542	9,757,225	2,155	5,166,753	603	1,577,762
Balears (Illes)	5,450	32,634,787	2,699	12,740,766	2,646	19,192,565	105	701,456
Canarias	11,071	54,989,287	5,710	29,235,577	4,398	21,624,519	963	4,129,191
Cantabria	3,634	12,637,999	2,096	7,642,106	1,475	4,866,721	63	129,172
Castilla y León	15,498	87,158,831	8,167	36,198,320	6,385	46,399,904	946	4,560,607
Castilla-La Mancha	17,247	80,789,528	7,361	32,212,006	8,273	41,568,187	1,613	7,009,335
Cataluña	139,514	314,657,339	99,568	193,966,196	39,669	119,360,916	277	1,330,227
Comunitat Valenciana	85,037	271,158,638	48,968	136,615,694	28,895	108,546,520	7,174	25,996,424
Extremadura	7,142	35,025,288	3,299	15,088,111	3,292	18,207,059	551	1,730,118
Galicia	23,823	84,485,554	14,447	53,796,648	9,313	30,358,662	63	330,244
Madrid (Comunidad de)	74,321	278,984,617	60,354	159,855,070	13,615	115,641,701	352	3,487,846
Murcia (Región de)	21,282	103,239,983	9,897	50,378,803	9,185	42,709,057	2,200	10,152,123
Navarra (Com. Foral de)	7,131	22,423,112	3,941	10,668,297	1,821	7,414,633	1,369	4,340,182
Pais Vasco	19,573	70,747,555	12,316	40,718,538	4,148	21,959,731	3,109	8,069,286
Rioja (La)	4,270	11,536,162	2,885	6,483,040	1,095	3,996,827	290	1,056,295
Ceuta	212	1,387,797	124	1,239,291	88	148,506	0	0
Melilla	16	196,076	12	166,099	4	29,977	0	0

July 2008. Provisional data

### EI.3 Bills of Exchange received from clients as a management fee

Amount in euros

	Total		Banks		Savings Banks		Co-operatives	
	Number	Amount	Number	Amount	Number	Amount	Number	Amount
<b>TOTAL</b>	<b>2,641,451</b>	<b>6,274,317,936</b>	<b>1,936,306</b>	<b>4,960,941,840</b>	<b>645,506</b>	<b>1,216,713,083</b>	<b>59,639</b>	<b>96,663,013</b>
Andalucía	78,710	184,891,850	47,375	126,505,606	26,871	45,466,425	4,464	12,919,819
Aragón	82,635	143,734,973	48,490	89,113,886	17,936	38,887,464	16,209	15,733,623
Asturias (Ppdo de)	23,094	57,274,758	16,165	40,331,892	6,626	15,231,355	303	1,711,511
Balears (Illes)	20,410	33,928,454	11,339	14,583,933	9,042	19,114,566	29	229,955
Canarias	12,060	27,998,765	7,944	9,346,702	3,493	7,877,495	623	10,774,568
Cantabria	15,357	31,028,365	11,580	23,192,826	1,918	6,583,384	1,859	1,252,155
Castilla y León	38,265	76,456,546	18,429	39,545,207	10,527	26,403,233	9,309	10,508,106
Castilla-La Mancha	35,844	61,129,089	20,648	33,693,027	14,112	25,245,718	1,084	2,190,344
Cataluña	1,331,702	2,568,679,028	988,362	2,052,151,553	341,358	512,839,356	1,982	3,688,119
Comunitat Valenciana	108,984	170,694,170	68,871	114,401,181	32,591	48,163,062	7,522	8,129,927
Extremadura	3,918	16,764,198	2,230	4,100,416	1,518	12,031,219	170	632,563
Galicia	56,295	129,389,287	35,766	86,646,350	20,250	41,958,495	279	784,442
Madrid (Comunidad de)	630,883	2,243,150,614	507,302	1,924,014,870	122,691	316,436,512	890	2,699,232
Murcia (Región de)	29,712	48,510,899	10,429	15,736,150	17,550	29,278,170	1,733	3,496,579
Navarra (Com. Foral de)	21,614	50,632,965	8,531	27,404,379	4,556	9,309,619	8,527	13,918,967
Pais Vasco	137,247	396,424,660	121,594	335,199,064	12,179	54,893,677	3,474	6,331,919
Rioja (La)	14,584	33,478,015	11,248	24,968,656	2,158	6,853,829	1,178	1,655,530
Ceuta	136	151,102	3	6,142	129	139,306	4	5,654
Melilla	1	198	0	0	1	198	0	0

