

14 September 2009

**Unpaid Bills of Exchange Statistics
July 2009. Provisional data**

The number of unpaid bills of exchange decreases 26.4% in July, as compared with the same month in 2008

4.7% of the total amount of expired bills of exchange are unpaid

In July, the number of returned unpaid bills of exchange reached 454,974, representing a decrease of 26.4% as compared with the same month the previous year.

The value of these unpaid bills of exchange reached 998 million euros, with a 51.9% decrease as compared with July 2008.

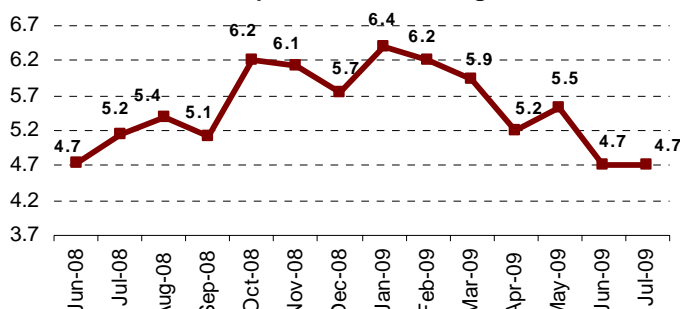
Total unpaid and expired bills of exchange

| | Total | Variation rates (%) | | |
|--|-----------|---------------------|-------------|-------------------------|
| | | Inter-monthly | Interannual | Interannual accumulated |
| Number of bills of exchange (1) | | | | |
| Number of expired bills of exchange | 9,582,739 | -4.1 | -20.2 | -19.7 |
| Number of unpaid bills of exchange | 454,974 | -2.5 | -26.4 | -1.2 |
| Value of bills of exchange (2) (million euros) | | | | |
| Value of expired bills of exchange | 21,195 | -6.4 | -37.6 | -32.7 |
| Value of unpaid bills of exchange | 998 | -6.0 | -51.9 | -13.7 |
| Average value of bills of exchange (3=2/1) (euros) | | | | |
| Average value of expired bills of exchange | 2,212 | -2.4 | -21.8 | -16.2 |
| Average value of unpaid bills of exchange | 2,192 | -3.6 | -34.6 | -12.6 |

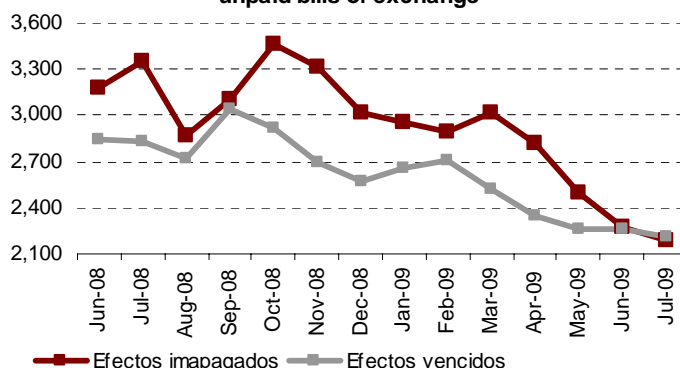
The percentage of unpaid bills of exchange against expired bills of exchange reached 4.7%.

In July 2009, the average value of the expired bills of exchange (2,212 euros) was slightly higher than the average value of the unpaid bills of exchange (2,192 euros).

Percentage of unpaid bills of exchange against expired bills of exchange



Average value of expired bills of exchange and unpaid bills of exchange



Bills of exchange by financial institution

65.9% of expired bills of exchange in the month of July were processed by Banks. Savings Banks managed 28.9% and Credit Unions managed the remaining 5.2%.

The number of unpaid bills of exchange decreased 29.4% in Savings Banks, 28.7% in Credit Unions and 24.8% in Banks.

The average value of the unpaid bills of exchange was higher in Credit Unions (2,958 euros) than in Savings Banks (2,659 euros) and Banks (1,924 euros).

Savings Banks were the financial institutions with the highest percentage of unpaid bills of exchange (4.9%), while Credit Unions had the lowest percentage of unpaid bills of exchange (4.3%).

Total unpaid bills of exchange by financial institution

| | Number of unpaid bills of exchange | | | Average value (euros) | | | % unpaid against expired | | |
|---------------|------------------------------------|-----------------|-------------------------|-----------------------|-----------------|-------------------------|--------------------------|-----------------|-------------------------|
| | Total | Variation rates | | Total | Variation rates | | Total | Variation rates | |
| | | Inter-annual | Interannual accumulated | | Inter-annual | Interannual accumulated | | Inter-annual | Interannual accumulated |
| TOTAL | 454,974 | -26.4 | -1.2 | 2,192 | -34.6 | -12.6 | 4.7 | -7.8 | 23.0 |
| Banks | 297,593 | -24.8 | -1.5 | 1,924 | -32.1 | -10.1 | 4.7 | -3.9 | 26.6 |
| Savings Banks | 136,105 | -29.4 | -1.3 | 2,659 | -38.2 | -16.5 | 4.9 | -14.1 | 16.7 |
| Credit Unions | 21,276 | -28.7 | 2.6 | 2,958 | -27.3 | -11.7 | 4.3 | -18.4 | 14.2 |

Bills of exchange by type of bill and financial institution

74.8% of expired bills of exchange in the month of July were portfolio bills of exchange, while the remaining 25.2% were in debt collection management from clients.

The percentage of unpaid bills of exchange against expired bills was greater for portfolio bills of exchange (5.1%) than for bills of exchange in debt collection management from clients (3.8%).

Savings Banks and Banks were the financial institutions with the highest percentage of unpaid portfolio bills of exchange (5.1%). Savings Banks also recorded the highest percentage of bills of exchange in debt collection management from clients (4.2%).

The average value of unpaid bills of exchange was greater for portfolio bills of exchange (2,305 euros) than for bills of exchange in debt collection management from clients (1,750 euros).

Credit Unions were the financial institutions with the greatest average value for unpaid portfolio bills of exchange (3,149 euros), and Savings Banks recorded the greatest average value for unpaid bills of exchange in debt collection management from clients (1,768 euros).

Total bills of exchange by type of bill and financial institution

| | Total | | Banks | | Savings Banks | | Credit Unions | |
|--|-----------|---------------|-----------|---------------|---------------|---------------|---------------|---------------|
| | Number | Average value | Number | Average value | Number | Average value | Number | Average value |
| Portfolio bills of exchange | | | | | | | | |
| Expired (1) | 7,166,925 | 2,289 | 4,598,098 | 2,078 | 2,131,539 | 2,674 | 437,288 | 2,628 |
| Unpaid (2) | 363,037 | 2,305 | 234,460 | 1,969 | 109,446 | 2,877 | 19,131 | 3,149 |
| Percentage (3=2/1) | 5.1 | | 5.1 | | 5.1 | | 4.4 | |
| Debt collection management from clients | | | | | | | | |
| Expired (1) | 2,415,814 | 1,983 | 1,716,512 | 2,149 | 636,109 | 1,615 | 63,193 | 1,145 |
| Unpaid (2) | 91,937 | 1,750 | 63,133 | 1,759 | 26,659 | 1,768 | 2,145 | 1,256 |
| Percentage (3=2/1) | 3.8 | | 3.7 | | 4.2 | | 3.4 | |

Geographical distribution of unpaid bills of exchange

Canarias (7.3%), Illes Balears (6.5%) and Andalucía (5.8%) were the Autonomous Communities with the highest percentages of unpaid bills of exchange against expired bills of exchange in July.

Conversely, the Communities with the lowest percentages of unpaid bills of exchange against expired bills of exchange were Comunidad Foral de Navarra (3.3%) and País Vasco (3.4%).

Castila y León and Extremadura (with 4,743 and 4,681 euros, respectively) were the Autonomous Communities with the highest average values of unpaid bills of exchange.

The Communities with the lowest average values of unpaid bills of exchange were Cataluña (with 1,432 euros) and Principado de Asturias (with 1,805 euros).

Bills of exchange by Autonomous Community

| | Expired bills of exchange | | Unpaid bills of exchange | | % unpaid against expired | Average value expired | Average value unpaid |
|------------------------------|---------------------------|----------------|--------------------------|---------------|--------------------------|-----------------------|----------------------|
| | Number | Value (euros) | Number | Value (euros) | | | |
| TOTAL | 9,582,739 | 21,195,107,737 | 454,974 | 997,506,203 | 4.7 | 2,212 | 2,192 |
| Andalucía | 634,210 | 1,738,666,345 | 36,905 | 120,201,010 | 5.8 | 2,741 | 3,257 |
| Aragón | 288,540 | 665,635,337 | 13,114 | 28,781,105 | 4.5 | 2,307 | 2,195 |
| Asturias (Principado de) | 172,785 | 400,782,461 | 7,279 | 13,138,474 | 4.2 | 2,320 | 1,805 |
| Balears (Illes) | 103,558 | 257,714,351 | 6,735 | 23,464,742 | 6.5 | 2,489 | 3,484 |
| Canarias | 79,022 | 254,475,497 | 5,734 | 16,299,899 | 7.3 | 3,220 | 2,843 |
| Cantabria | 69,487 | 197,059,117 | 2,909 | 8,739,642 | 4.2 | 2,836 | 3,004 |
| Castilla y León | 295,045 | 821,650,955 | 12,139 | 57,569,777 | 4.1 | 2,785 | 4,743 |
| Castilla-La Mancha | 239,454 | 638,391,502 | 11,138 | 37,264,392 | 4.7 | 2,666 | 3,346 |
| Cataluña | 3,244,031 | 5,328,523,805 | 151,023 | 216,263,032 | 4.7 | 1,643 | 1,432 |
| Comunitat Valenciana | 1,140,713 | 2,407,000,083 | 59,934 | 131,735,701 | 5.3 | 2,110 | 2,198 |
| Extremadura | 74,725 | 251,377,062 | 3,870 | 18,116,593 | 5.2 | 3,364 | 4,681 |
| Galicia | 487,675 | 1,185,636,306 | 18,220 | 53,291,810 | 3.7 | 2,431 | 2,925 |
| Madrid (Comunidad de) | 1,639,832 | 4,205,510,346 | 85,252 | 166,673,639 | 5.2 | 2,565 | 1,955 |
| Murcia (Región de) | 254,494 | 735,089,455 | 11,244 | 34,359,799 | 4.4 | 2,888 | 3,056 |
| Navarra (Comunidad Foral de) | 194,342 | 469,952,394 | 6,492 | 15,827,736 | 3.3 | 2,418 | 2,438 |
| País Vasco | 576,706 | 1,455,478,750 | 19,478 | 48,604,157 | 3.4 | 2,524 | 2,495 |
| Rioja (La) | 84,645 | 175,413,635 | 3,317 | 6,775,735 | 3.9 | 2,072 | 2,043 |
| Ceuta and Melilla | 3,475 | 6,750,336 | 191 | 398,960 | 5.5 | 1,943 | 2,089 |

Provincial information

The provincial results that were previously provided in this Press release, may henceforth be viewed at the following address of the INE website:

<http://www.ine.es/en/daco/daco42/daco427/eipro0709.pdf>

For further information see **INEbase-www.ine.es** All press releases at: **www.ine.es/prensa/prensa_en.htm**

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Unpaid Bills of exchange statistic

July 2009. Provisional data

DBES.1 Portfolio Bills of Exchange

Amount in euros

| | Total | | Banks | | Savings Banks | | Co-operatives | |
|-------------------------|------------------|-----------------------|------------------|----------------------|------------------|----------------------|----------------|----------------------|
| | Number | Amount | Number | Amount | Number | Amount | Number | Amount |
| TOTAL | 7.166.925 | 16.405.466.617 | 4.598.098 | 9.556.039.492 | 2.131.539 | 5.700.273.098 | 437.288 | 1.149.154.027 |
| Andalucía | 552.439 | 1.577.579.928 | 287.360 | 813.209.023 | 212.136 | 601.860.757 | 52.943 | 162.510.148 |
| Aragón | 214.231 | 577.194.840 | 121.329 | 292.206.274 | 58.882 | 173.286.727 | 34.020 | 111.701.839 |
| Asturias (Ppdo de) | 155.546 | 367.515.072 | 85.428 | 207.890.190 | 52.938 | 128.447.243 | 17.180 | 31.177.639 |
| Balears (Illes) | 80.500 | 240.820.360 | 48.964 | 121.735.000 | 30.391 | 114.956.400 | 1.145 | 4.128.960 |
| Canarias | 69.410 | 241.209.736 | 36.407 | 129.472.084 | 26.209 | 86.686.679 | 6.794 | 25.050.973 |
| Cantabria | 56.156 | 169.927.704 | 33.324 | 108.249.024 | 21.239 | 57.865.915 | 1.593 | 3.812.765 |
| Castilla y León | 254.426 | 756.916.137 | 135.559 | 352.469.319 | 97.744 | 344.100.748 | 21.123 | 60.346.070 |
| Castilla-La Mancha | 207.732 | 597.512.436 | 88.069 | 234.087.211 | 94.224 | 267.113.397 | 25.439 | 96.311.828 |
| Cataluña | 2.046.219 | 3.333.878.910 | 1.499.036 | 2.370.299.148 | 544.535 | 957.125.555 | 2.648 | 6.454.207 |
| Comunitat Valenciana | 1.038.957 | 2.291.606.858 | 589.757 | 1.191.992.333 | 353.712 | 902.865.460 | 95.488 | 196.749.065 |
| Extremadura | 71.735 | 245.725.530 | 32.564 | 112.075.910 | 32.549 | 115.445.454 | 6.622 | 18.204.166 |
| Galicia | 425.473 | 1.084.449.467 | 259.799 | 653.177.493 | 163.511 | 424.221.356 | 2.163 | 7.050.618 |
| Madrid (Comunidad de) | 1.063.936 | 2.439.316.155 | 883.745 | 1.589.493.372 | 176.056 | 829.595.882 | 4.135 | 20.226.901 |
| Murcia (Región de) | 225.543 | 664.076.796 | 112.453 | 356.988.530 | 96.429 | 251.512.001 | 16.661 | 55.576.265 |
| Navarra (Com. Foral de) | 160.080 | 416.459.321 | 76.283 | 182.443.356 | 40.149 | 106.485.353 | 43.648 | 127.530.612 |
| Pais Vasco | 473.176 | 1.243.988.428 | 262.884 | 751.055.637 | 112.180 | 292.258.291 | 98.112 | 200.674.500 |
| Rioja (La) | 68.030 | 150.688.750 | 43.229 | 84.359.747 | 17.236 | 44.783.071 | 7.565 | 21.545.932 |
| Ceuta | 3.106 | 4.658.665 | 1.719 | 3.180.364 | 1.379 | 1.444.262 | 8 | 34.039 |
| Melilla | 230 | 1.941.524 | 189 | 1.655.477 | 40 | 218.547 | 1 | 67.500 |

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DBES.2 Unpaid Portfolio Bills of Exchange

Amount in euros

| | Total | | Banks | | Savings Banks | | Co-operatives | |
|-------------------------|----------------|--------------------|----------------|--------------------|------------------|--------------------|---------------|-------------------|
| | Number | Amount | Number | Amount | Number | Amount | Number | Amount |
| TOTAL | 363.037 | 836.619.988 | 234.460 | 461.541.272 | 109.446 | 314.837.072 | 19.131 | 60.241.644 |
| Andalucía | 31.705 | 108.736.341 | 15.456 | 52.790.403 | 12.794 | 44.148.913 | 3.455 | 11.797.025 |
| Aragón | 10.048 | 24.613.952 | 5.546 | 10.883.789 | 3.039 | 7.681.698 | 1.463 | 6.048.465 |
| Asturias (Ppdo de) | 6.059 | 12.150.343 | 3.313 | 7.145.724 | 2.155 | 3.815.436 | 591 | 1.189.183 |
| Balears (Illes) | 4.643 | 22.625.287 | 2.422 | 8.603.984 | 2.161 | 13.785.726 | 60 | 235.577 |
| Canarias | 5.346 | 15.879.730 | 2.514 | 7.797.328 | 2.330 | 6.734.870 | 502 | 1.347.532 |
| Cantabria | 2.511 | 7.951.700 | 1.408 | 3.752.168 | 1.042 | 4.056.958 | 61 | 142.574 |
| Castilla y León | 10.783 | 53.613.491 | 5.555 | 23.588.696 | 4.342 | 27.152.868 | 886 | 2.871.927 |
| Castilla-La Mancha | 9.805 | 34.956.842 | 3.958 | 9.919.767 | 4.828 | 21.571.219 | 1.019 | 3.465.856 |
| Cataluña | 108.879 | 155.648.230 | 78.913 | 104.738.546 | 29.829 | 50.573.251 | 137 | 336.433 |
| Comunitat Valenciana | 55.099 | 125.483.380 | 30.812 | 64.525.874 | 19.593 | 47.113.481 | 4.694 | 13.844.025 |
| Extremadura | 3.736 | 17.759.226 | 1.564 | 6.550.351 | 1.747 | 9.297.284 | 425 | 1.911.591 |
| Galicia | 16.163 | 46.202.590 | 9.509 | 28.387.301 | 6.567 | 17.496.541 | 87 | 318.748 |
| Madrid (Comunidad de) | 63.993 | 114.775.012 | 55.333 | 80.918.016 | 8.397 | 30.821.106 | 263 | 3.035.890 |
| Murcia (Región de) | 10.145 | 32.888.095 | 4.868 | 16.884.611 | 4.485 | 13.114.772 | 792 | 2.888.712 |
| Navarra (Com. Foral de) | 5.359 | 14.667.670 | 2.606 | 6.272.443 | 1.435 | 4.661.790 | 1.318 | 3.733.437 |
| Pais Vasco | 15.747 | 42.496.414 | 8.825 | 25.452.606 | 3.824 | 10.632.295 | 3.098 | 6.411.513 |
| Rioja (La) | 2.831 | 5.784.162 | 1.728 | 3.031.664 | 823 | 2.089.342 | 280 | 663.156 |
| Ceuta | 174 | 349.685 | 124 | 287.670 | 50 | 62.015 | 0 | 0 |
| Melilla | 11 | 37.838 | 6 | 10.331 | 5 | 27.507 | 0 | 0 |

DBES - JULY 2009 (2/4)

DBES.3 Bills of Exchange received from clients as a management fee

Amount in euros

| | Total | | Banks | | Savings Banks | | Co-operatives | |
|-------------------------|------------------|----------------------|------------------|----------------------|----------------|----------------------|---------------|-------------------|
| | Number | Amount | Number | Amount | Number | Amount | Number | Amount |
| TOTAL | 2.415.814 | 4.789.641.120 | 1.716.512 | 3.689.635.974 | 636.109 | 1.027.620.431 | 63.193 | 72.384.715 |
| Andalucía | 81.771 | 161.086.417 | 51.641 | 101.821.818 | 26.207 | 49.251.156 | 3.923 | 10.013.443 |
| Aragón | 74.309 | 88.440.497 | 36.544 | 47.187.207 | 17.277 | 25.676.439 | 20.488 | 15.576.851 |
| Asturias (Ppdo de) | 17.239 | 33.267.389 | 11.832 | 21.272.504 | 5.156 | 10.781.748 | 251 | 1.213.137 |
| Balears (Illes) | 23.058 | 16.893.991 | 16.265 | 9.658.883 | 6.754 | 6.995.799 | 39 | 239.309 |
| Canarias | 9.612 | 13.265.761 | 6.134 | 7.269.610 | 2.976 | 5.174.090 | 502 | 822.061 |
| Cantabria | 13.331 | 27.131.413 | 10.015 | 15.613.589 | 1.588 | 10.736.774 | 1.728 | 781.050 |
| Castilla y León | 40.619 | 64.734.818 | 21.419 | 34.263.490 | 9.988 | 21.055.080 | 9.212 | 9.416.248 |
| Castilla-La Mancha | 31.722 | 40.879.066 | 16.435 | 21.285.725 | 13.556 | 17.901.610 | 1.731 | 1.691.731 |
| Cataluña | 1.197.812 | 1.994.644.895 | 864.505 | 1.510.621.744 | 331.856 | 481.849.427 | 1.451 | 2.173.724 |
| Comunitat Valenciana | 101.756 | 115.393.225 | 55.329 | 67.946.119 | 37.984 | 40.593.067 | 8.443 | 6.854.039 |
| Extremadura | 2.990 | 5.651.532 | 1.525 | 2.874.007 | 1.344 | 2.284.893 | 121 | 492.632 |
| Galicia | 62.202 | 101.186.839 | 39.050 | 54.149.516 | 22.987 | 46.846.900 | 165 | 190.423 |
| Madrid (Comunidad de) | 575.896 | 1.766.194.191 | 455.237 | 1.535.140.757 | 119.787 | 227.033.109 | 872 | 4.020.325 |
| Murcia (Región de) | 28.951 | 71.012.659 | 12.014 | 47.635.878 | 15.148 | 21.246.060 | 1.789 | 2.130.721 |
| Navarra (Com. Foral de) | 34.262 | 53.493.073 | 17.987 | 28.883.243 | 8.825 | 14.347.273 | 7.450 | 10.262.557 |
| Pais Vasco | 103.530 | 211.490.322 | 89.265 | 165.750.584 | 10.607 | 41.243.493 | 3.658 | 4.496.245 |
| Rioja (La) | 16.615 | 24.724.885 | 11.313 | 18.255.427 | 3.934 | 4.459.937 | 1.368 | 2.009.521 |
| Ceuta | 139 | 150.147 | 2 | 5.873 | 135 | 143.576 | 2 | 698 |
| Melilla | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |

DBES - JULY 2009 (3/4)

DBES.4 Unpaid Bills of Exchange received from clients as a management fee

Amount in euros

| | Total | | Banks | | Savings Banks | | Co-operatives | |
|-------------------------|---------------|--------------------|---------------|--------------------|------------------|-------------------|---------------|------------------|
| | Number | Amount | Number | Amount | Number | Amount | Number | Amount |
| TOTAL | 91.937 | 160.886.215 | 63.133 | 111.064.093 | 26.659 | 47.127.090 | 2.145 | 2.695.032 |
| Andalucía | 5.200 | 11.464.669 | 2.484 | 4.925.408 | 2.526 | 6.273.799 | 190 | 265.462 |
| Aragón | 3.066 | 4.167.153 | 1.677 | 2.508.194 | 710 | 1.195.692 | 679 | 463.267 |
| Asturias (Ppdo de) | 1.220 | 988.131 | 866 | 521.445 | 352 | 462.031 | 2 | 4.655 |
| Balears (Illes) | 2.092 | 839.455 | 1.841 | 367.802 | 229 | 454.509 | 22 | 17.144 |
| Canarias | 388 | 420.169 | 263 | 300.521 | 111 | 100.272 | 14 | 19.376 |
| Cantabria | 398 | 787.942 | 257 | 447.042 | 85 | 322.783 | 56 | 18.117 |
| Castilla y León | 1.356 | 3.956.286 | 756 | 2.189.155 | 373 | 1.433.630 | 227 | 333.501 |
| Castilla-La Mancha | 1.333 | 2.307.550 | 670 | 724.340 | 601 | 1.508.753 | 62 | 74.457 |
| Cataluña | 42.144 | 60.614.802 | 29.166 | 43.510.430 | 12.947 | 17.083.303 | 31 | 21.069 |
| Comunitat Valenciana | 4.835 | 6.252.321 | 2.477 | 3.260.883 | 1.957 | 2.408.215 | 401 | 583.223 |
| Extremadura | 134 | 357.367 | 66 | 94.855 | 57 | 255.132 | 11 | 7.380 |
| Galicia | 2.057 | 7.089.220 | 1.189 | 1.494.224 | 847 | 5.390.011 | 21 | 204.985 |
| Madrid (Comunidad de) | 21.259 | 51.898.627 | 16.667 | 43.906.471 | 4.489 | 7.835.160 | 103 | 156.996 |
| Murcia (Región de) | 1.099 | 1.471.704 | 336 | 626.631 | 761 | 844.413 | 2 | 660 |
| Navarra (Com. Foral de) | 1.133 | 1.160.066 | 783 | 488.162 | 163 | 389.356 | 187 | 282.548 |
| Pais Vasco | 3.731 | 6.107.743 | 3.326 | 5.117.121 | 305 | 869.588 | 100 | 121.034 |
| Rioja (La) | 486 | 991.573 | 309 | 581.409 | 140 | 289.006 | 37 | 121.158 |
| Ceuta | 6 | 11.437 | 0 | 0 | 6 | 11.437 | 0 | 0 |
| Melilla | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |