

13 September 2012

Unpaid Bills of Exchange Statistics
July 2012. *Provisional data*

The value of unpaid bills of exchange decreased 2.7% in July, as compared with the same month in 2011

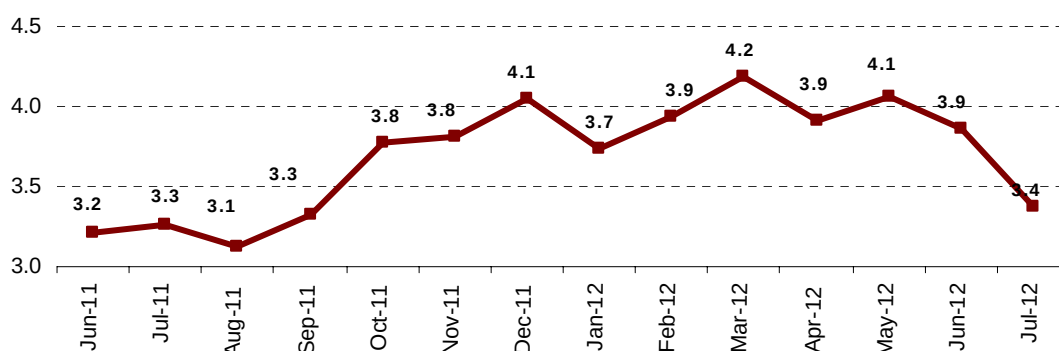
3.4% of the total expired bills of exchange are unpaid

In July, the number of returned unpaid bills of exchange reached 570 million euros, representing a 2.7% decrease with regard to the same month the previous year. Of this value, 66.9% corresponded to Banks, 26.2% to Saving Banks and 6.9% to Credit Unions.

Credit materialised in unpaid bills of exchange in July

	Total	% variation		
		Monthly	Interannual	Interannual accumulated
Value of expired bills of exchange				
(million euros)	16,902	10.1	-5.9	-10.6
-Banks	11,221	9.9	-6.8	-9.4
-Savings Banks	4,611	12.8	-3.8	-15.3
-Credit Unions	1,070	1.0	-6.0	-2.5
Value of paid bills				
(million euros)	16,332	10.6	-6.0	-11.2
-Banks	10,840	10.2	-7.0	-10.0
-Savings Banks	4,462	14.1	-3.5	-15.9
-Credit Unions	1,030	1.1	-6.2	-3.1
Value of unpaid bills of exchange				
(million euros)	570	-3.8	-2.7	6.9
-Banks	381	2.1	1.6	8.9
-Savings Banks	149	-16.5	-12.7	1.1
-Credit Unions	40	-1.8	-0.8	13.7
% of paid bills against expired bills	96.6	0.5	-0.1	-0.7
% of unpaid bills against expired bills	3.4	-12.6	3.4	19.6

Percentage of unpaid bills of exchange against expired bills of exchange



The percentage of unpaid bills of exchange against expired bills of exchange reached 3.4% in July 2012, as compared with 3.9% of June 2012.

In July, 74,7% of the value of unpaid bills of exchange corresponded to portfolio bills of exchange and 25,3% to bills of exchange in debt collection management.

Credit expired during the month by type of bill

	Total	% variation		
		Monthly	Interannual	Interannual accumulated
Value Portfolio bills of exchange				
(million euros)				
-Expired bills	11,513	9.5	-11.1	-14.7
-Pagados	11,087	10.2	-11.3	-15.4
-Unpaid bills	426	-5.8	-4.7	4.3
Value Debt collection management from clients				
(million euros)				
-Expired bills	5,389	11.4	7.3	0.5
-Pagados	5,245	11.6	7.4	0.1
-Unpaid bills	144	2.8	3.8	16.2
% of portfolio unpaid bills	74.7	-2.1	-2.1	-2.4
% of unpaid bills of exchange in debt collection management	25.3	6.9	6.7	8.6

In July, the number of returned unpaid bills of exchange reached 334,531, representing a 1.5% decrease, as compared with the same month the previous year.

Number of bills of exchange by type of financial institution

	Total	% variation		
		Monthly	Interannual	Interannual accumulated
Number of expired bills of exchange	8,670,579	12.5	0.7	-6.3
-Banks	5,570,419	8.9	-3.2	-7.0
-Savings Banks	2,571,168	24.7	10.4	-6.9
-Credit Unions	528,992	0.3	0.7	5.8
Number of unpaid bills of exchange	8,336,048	12.9	0.8	-6.5
-Banks	5,346,366	9.1	-3.2	-7.3
-Savings Banks	2,480,722	25.6	10.9	-7.0
-Credit Unions	508,960	0.1	0.1	5.2
Number of unpaid bills of exchange	334,531	4.6	-1.5	-0.6
-Banks	224,053	4.3	-2.5	-1.3
-Savings Banks	90446.0	4.8	-2.7	-2.7
-Credit Unions	20032.0	6.3	18.0	20.6

In July 2012, the average value of paid bills of exchange (1,959 euros) was higher than the average value of expired bills of exchange (1,949 euros) and the value of unpaid bills of exchange (1,703 euros).

Average value of bills of exchange by type of financial institution

	Total	% variation		
		Monthly	Interannual	Interannual accumulated
Average value of expired bills of exchange (euros)	1,949	-2.2	-6.6	-4.6
-Banks	2,133	1.0	-3.7	-2.5
-Savings Banks	1,794	-9.6	-12.9	-9.0
-Credit Unions	2,022	0.6	-6.6	-7.8
Average value of bills of exchange dealt with (euros)	1,959	-2.0	-6.8	-5.0
-Banks	2,028	1.1	-3.9	-2.9
-Savings Banks	1,799	-9.1	-13.0	-9.5
-Credit Unions	2,024	1.0	-6.2	-7.9
Average value from unpaid bills of exchange (euros)	1,703	-8.0	-1.3	7.6
-Banks	1,701	-2.1	4.2	10.4
-Savings Banks	1,649	-20.3	-10.3	3.9
-Credit Unions	1,972	-7.7	-15.9	-5.7

Geographical distribution of unpaid bills of exchange

The Autonomous Community with the highest percentage of unpaid bills of exchange against expired bills of exchange were Canarias (with 5.6%) and Comunidad Foral de Navarra (with 2.4%) was the Community with the lowest percentage.

Canarias (with 30.5%) was the Autonomous Community with the highest interannual increase of unpaid bills of exchange. La Region de Murcia presented the highest drop (with -27.5%).

Credit volume materialised in bills of exchange by Autonomous Community and Autonomous City

	Value Expired bills of exchange (euros)	Value unpaid bills of exchange (euros)	% unpaid against expired	% variation monthly value of unpaid bills of exchange	% variation annual value of unpaid of exchange
TOTAL	16,902,259,937	569,869,521	3.4	-3.8	-2.7
Andalucía	1,174,690,192	56,978,170	4.9	0.1	15.5
Aragón	515,880,307	19,775,270	3.8	6.7	19.3
Asturias, Principado de	271,009,067	11,117,738	4.1	17.8	7.0
Balears, Illes	162,153,597	8,220,258	5.1	-17.8	-16.3
Canarias	161,385,782	9,033,845	5.6	12.0	30.5
Cantabria	147,595,135	5,683,318	3.9	-0.7	23.4
Castilla y León	634,971,314	21,595,903	3.4	-0.2	-5.9
Castilla-La Mancha	405,929,982	17,761,142	4.4	-11.2	-5.7
Cataluña	4,498,286,964	141,002,258	3.1	1.3	-5.4
Comunitat Valenciana	1,692,432,091	69,558,517	4.1	-18.4	-7.8
Extremadura	126,348,531	5,536,729	4.4	-16.7	-10.7
Galicia	878,615,687	26,312,556	3.0	11.6	-21.9
Madrid, Comunidad de	3,878,739,196	106,088,447	2.7	-5.3	-0.9
Murcia, Región de	552,837,742	19,439,893	3.5	-14.1	-27.5
Navarra, Comunidad Foral de	408,284,273	9,966,416	2.4	-17.0	11.2
País Vasco	1,227,602,158	36,523,957	3.0	3.9	7.2
Rioja, La	160,704,604	5,216,704	3.2	-3.4	3.5
Ceuta	4,388,307	55,900	1.3	49.3	-5.1
Melilla	405,008	2,500	0.6	-84.6	-94.0

Provincial information

The provincial results previously provided in this Press release may henceforth be viewed at the following address of the INE website:

http://www.ine.es/en/daco/daco42/daco427/eipro0712_en.pdf

Annex

New variables: number, value and average value of the paid bills of exchange

For the purpose of meeting user needs, as an innovation in the Unpaid Bills of Exchange Statistics (UBE), the INE is beginning to publish data regarding paid bills of exchange: number, value and average value. In this way, direct information will be available on the credit volume materialised for trade which has been dealt with upon its expiry during the reference month. The introduction of this new variable has caused changes in the composition of the press release on these statistics.

Unpaid Bills of Exchange Statistics

July 2012. Provisional data

UBE.1 Portfolio bills of exchange, expiring during the reference month

Value in euros

	Total		Banks		Banks Savings		Credit Unions	
	Number	Value	Number	Value	Number	Value	Number	Value
TOTAL	5,615,375	11,513,200,106	3,702,695	7,237,166,312	1,538,221	3,359,242,618	374,459	916,791,176
Andalucía	409,107	976,509,449	258,613	609,897,672	118,811	279,889,974	31,683	86,721,803
Aragón	154,210	363,168,186	80,991	178,523,394	46,864	95,400,875	26,355	89,243,917
Asturias, Principado de	136,341	245,145,312	59,714	129,873,977	49,361	79,477,866	27,266	35,793,469
Balears, Illes	67,542	142,348,942	47,608	105,669,379	19,303	34,597,896	631	2,081,667
Canarias	48,067	148,530,265	26,667	80,094,451	15,619	50,758,896	5,781	17,676,918
Cantabria	41,775	122,815,259	26,269	85,303,016	13,750	34,994,637	1,756	2,517,606
Castilla y León	211,919	535,416,123	114,993	254,002,162	69,481	215,114,828	27,445	66,299,133
Castilla-La Mancha	166,361	369,063,427	86,871	182,595,921	54,734	115,146,539	24,756	71,320,967
Cataluña	1,585,706	2,469,661,623	1,196,361	1,890,842,690	385,650	571,323,971	3,695	7,494,962
Comunitat Valenciana	736,938	1,567,918,694	443,897	953,803,553	222,952	486,534,822	70,089	127,580,319
Extremadura	59,273	118,917,645	38,153	68,485,583	17,642	41,717,106	3,478	8,714,956
Galicia	368,152	785,023,876	241,428	525,297,836	123,723	251,975,502	3,001	7,750,538
Madrid, Comunidad de	818,490	1,719,785,800	671,948	1,182,196,902	140,519	521,407,727	6,023	16,181,171
Murcia, Región de	184,753	516,009,895	96,123	260,823,214	66,613	181,361,884	22,017	73,824,797
Navarra, Comunidad Foral de	139,093	307,941,926	61,318	112,311,079	46,852	96,291,564	30,923	99,339,283
País Vasco	424,566	987,824,238	215,191	547,436,249	128,087	260,477,538	81,288	179,910,451
Rioja, La	59,762	132,558,271	35,199	67,913,596	16,297	40,319,397	8,266	24,325,278
Ceuta	3,238	4,156,167	1,291	1,762,717	1,944	2,390,843	3	2,607
Melilla	82	405,008	60	332,921	19	60,753	3	11,334

July 2012. Provisional data

UBE.2 Unpaid portfolio bills of exchange

Value in euros

	Total		Banks		Savings Banks		Credit Unions	
	Number	Value	Number	Value	Number	Value	Number	Value
TOTAL	237,593	425,934,232	164,158	276,768,250	58,053	113,738,816	15,382	35,427,166
Andalucía	19,297	51,000,576	12,976	39,526,224	4,745	7,592,044	1,576	3,882,308
Aragón	6,248	15,616,438	3,268	7,924,614	1,715	4,420,831	1,265	3,270,993
Asturias, Principado de	5,320	9,700,498	2,534	5,669,937	1,864	2,671,192	922	1,359,369
Balears, Illes	2,297	7,566,014	1,463	3,686,254	790	3,754,912	44	124,848
Canarias	2,873	8,657,543	1,521	4,855,587	910	2,511,981	442	1,289,975
Cantabria	1,766	5,093,136	1,028	3,341,851	669	1,648,776	69	102,509
Castilla y León	7,277	19,125,133	3,899	9,627,779	2,421	6,626,826	957	2,870,528
Castilla-La Mancha	7,685	16,175,170	4,367	8,385,886	2,136	4,453,320	1,182	3,335,964
Cataluña	69,687	85,440,652	55,363	66,736,724	14,147	18,256,385	177	447,543
Comunitat Valenciana	33,862	65,520,970	20,403	35,872,042	10,062	23,175,065	3,397	6,473,863
Extremadura	2,667	5,303,818	1,713	3,124,775	776	1,688,811	178	490,232
Galicia	11,551	22,288,174	7,846	15,623,323	3,565	6,340,799	140	324,052
Madrid, Comunidad de	39,083	54,764,025	33,230	40,203,232	5,653	13,913,015	200	647,778
Murcia, Región de	8,167	18,449,740	4,327	8,774,871	2,757	6,067,913	1,083	3,606,956
Navarra, Comunidad Foral de	4,035	8,147,062	1,803	3,160,722	1,333	2,645,613	899	2,340,727
País Vasco	12,739	28,470,901	6,601	17,726,514	3,672	6,517,857	2,466	4,226,530
Rioja, La	2,974	4,575,309	1,784	2,508,163	808	1,436,717	382	630,429
Ceuta	62	36,573	32	19,752	29	16,259	1	562
Melilla	3	2,500	0	0	1	500	2	2,000

July 2012. Provisional data

UBE.3 Bills of exchange in debt collection management from clients expiring in the reference month

Value in euros

	Total		Banks		Savings Banks		Credit Unions	
	Number	Value	Number	Value	Number	Value	Number	Value
TOTAL	3,055,204	5,389,059,831	1,867,724	3,983,876,100	1,032,947	1,252,283,082	154,533	152,900,649
Andalucía	90,053	198,180,743	35,487	56,373,602	51,463	133,620,781	3,103	8,186,360
Aragón	131,924	152,712,121	36,228	52,585,670	32,313	33,358,623	63,383	66,767,828
Asturias, Principado de	17,138	25,863,755	7,777	17,370,423	6,695	6,462,051	2,666	2,031,281
Balears, Illes	19,120	19,804,655	14,136	14,453,035	4,978	5,321,863	6	29,757
Canarias	15,222	12,855,517	5,807	6,481,269	4,031	3,746,669	5,384	2,627,579
Cantabria	16,506	24,779,876	11,997	19,795,531	3,360	3,725,970	1,149	1,258,375
Castilla y León	76,846	99,555,191	35,240	49,238,033	18,187	29,786,981	23,419	20,530,177
Castilla-La Mancha	36,233	36,866,555	15,521	18,698,384	17,425	15,694,227	3,287	2,473,944
Cataluña	1,532,216	2,028,625,341	901,601	1,329,083,645	623,761	695,229,414	6,854	4,312,282
Comunitat Valenciana	117,791	124,513,397	62,310	71,525,773	45,348	47,158,521	10,133	5,829,103
Extremadura	7,415	7,430,886	3,707	3,766,446	3,651	3,424,120	57	240,320
Galicia	73,881	93,591,811	44,502	63,497,950	27,485	27,601,351	1,894	2,492,510
Madrid, Comunidad de	671,210	2,158,953,396	549,924	2,008,699,274	120,327	148,144,288	959	2,109,834
Murcia, Región de	21,973	36,827,847	5,782	14,458,356	15,082	19,751,396	1,109	2,618,095
Navarra, Comunidad Foral de	52,246	100,342,347	23,809	58,119,220	12,207	26,061,177	16,230	16,161,950
País Vasco	149,914	239,777,920	99,783	182,079,767	41,042	47,183,838	9,089	10,514,315
Rioja, La	25,137	28,146,333	13,764	17,454,087	5,562	5,975,307	5,811	4,716,939
Ceuta	379	232,140	349	195,635	30	36,505	0	0
Melilla	0	0	0	0	0	0	0	0

July 2012. Provisional data

UBE.4 Unpaid bills of exchange in debt collection management from clients expiring in the reference month

Value in euros

	Total		Banks		Savings Banks		Credit Unions	
	Number	Value	Number	Value	Number	Value	Number	Value
TOTAL	96,938	143,935,289	59,895	104,446,193	32,393	35,408,280	4,650	4,080,816
Andalucía	3,900	5,977,594	1,630	1,838,480	2,149	3,708,550	121	430,564
Aragón	4,654	4,158,832	1,297	1,413,927	1,663	1,678,047	1,694	1,066,858
Asturias, Principado de	692	1,417,240	280	276,733	279	1,067,429	133	73,078
Balears, Illes	534	654,244	406	551,009	128	103,235	0	0
Canarias	582	376,302	270	157,396	101	109,033	211	109,873
Cantabria	573	590,182	368	429,767	167	107,986	38	52,429
Castilla y León	2,116	2,470,770	1,025	1,441,037	494	579,370	597	450,363
Castilla-La Mancha	1,334	1,585,972	564	503,443	634	520,420	136	562,109
Cataluña	46,215	55,561,606	27,273	38,775,022	18,725	16,686,384	217	100,200
Comunitat Valenciana	4,522	4,037,547	2,252	2,439,684	1,540	1,351,151	730	246,712
Extremadura	233	232,911	117	82,254	113	147,926	3	2,731
Galicia	2,217	4,024,382	1,286	1,198,234	881	2,776,296	50	49,852
Madrid, Comunidad de	21,394	51,324,422	17,581	46,870,672	3,775	4,435,793	38	17,957
Murcia, Región de	944	990,153	262	292,224	623	450,250	59	247,679
Navarra, Comunidad Foral de	1,135	1,819,354	495	1,007,335	339	511,504	301	300,515
País Vasco	5,167	8,053,056	4,341	6,743,039	613	1,031,003	213	279,014
Rioja, La	689	641,395	411	406,610	169	143,903	109	90,882
Ceuta	37	19,327	37	19,327	0	0	0	0
Melilla	0	0	0	0	0	0	0	0