

16 September 2013

Unpaid Bills of Exchange Statistics (UBE)

July 2013. *Provisional data*

The value of unpaid bills of exchange decreases 30.9% in July, as compared with the same month of the previous year

2.6% of the total expired bills of exchange are unpaid

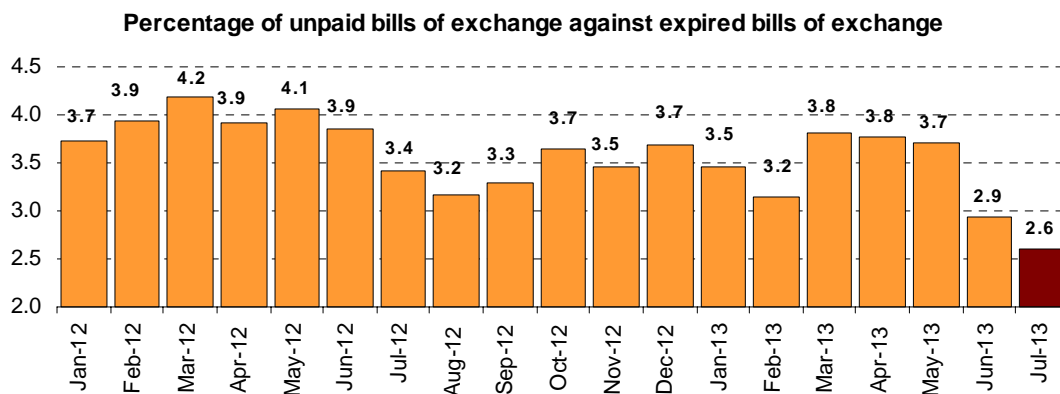
In July, the number of expired bills of exchange reached 15,406 million euros, 8.9% below that of the same month of 2012.

With regards to returned unpaid bills of exchange, the value reached 400 million euros, representing a 30.9% decrease as compared with the same month of 2012.

Credit materialised in expired bills of exchange. July 2013

	Total	% Variation		
		Monthly	Interannual	Interannual accumulated
Value of bills of exchange (million euros)				
Expired bills	15,406	16.6	-8.9	-12.6
- Paid bills	15,006	17.0	-8.1	-12.2
- Unpaid bills	400	2.6	-30.9	-24.3
% of paid bills against expired bills	97.4	0.4	0.9	0.5
% of unpaid bills against expired bills	2.6	-11.9	-24.2	-13.4

The percentage of unpaid bills of exchange as compared with expired bills of exchange reached 2.6%, almost one point below that registered in the same month of the previous year.



In July, the total value of expired bills of exchange reached 8,308,133, that is, 4.2% less than that registered in the same month of the previous year.

The average value of expired bills of exchange reached 1,854 euros, representing a 4.9% decrease in the interannual rate. In turn, the average value of unpaid bills of exchange stood at 1,491, 13.9% less.

Number and value of bills of exchange. July 2013

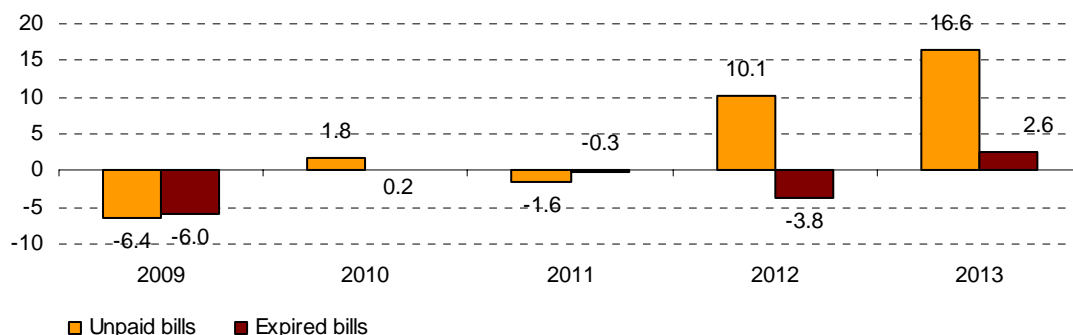
		Total	% Variation		
			Monthly	Interannual	Interannual accumulated
Expired bills of exchange					
Number		8,308,133	15.4	-4.2	-7.2
Average value (euros)		1,854	1.0	-4.9	-5.9
Paid bills					
Number		8,039,916	15.9	-3.6	-6.8
Average value (euros)		1,866	1.0	-4.7	-5.7
Unpaid bills of exchange					
Number		268,217	2.5	-19.8	-14.6
Average value (euros)		1,491	0.1	-13.9	-11.3

Monthly rate evolution

In order to contribute to the analysis and interpretation of data, this chart shows the variation of the unpaid and expired bills of exchange between July and June of the last five years.

The monthly variation of the expired bills of exchange (16.6%) and the monthly variation rate of the unpaid bills of exchange (2.6%), were the highest registered in the considered period.

Evolution of the monthly variation (July - June) value of expired and unpaid bills of exchange



Credit expired by type of bill

In July, 64.2% of the value of expired bills of exchange corresponded to unpaid portfolio bills of exchange and 35.8% to debt collection management from clients.

Of the total value of unpaid bills of exchange, 67.0% corresponded to portfolio bills of exchange and 33.0% to bills of exchange in debt collection management.

In July, 2.7% of the total expired bills of exchange of portfolio were unpaid. In turn, 2.4% of the total expired bills of exchange in debt collection management were unpaid.

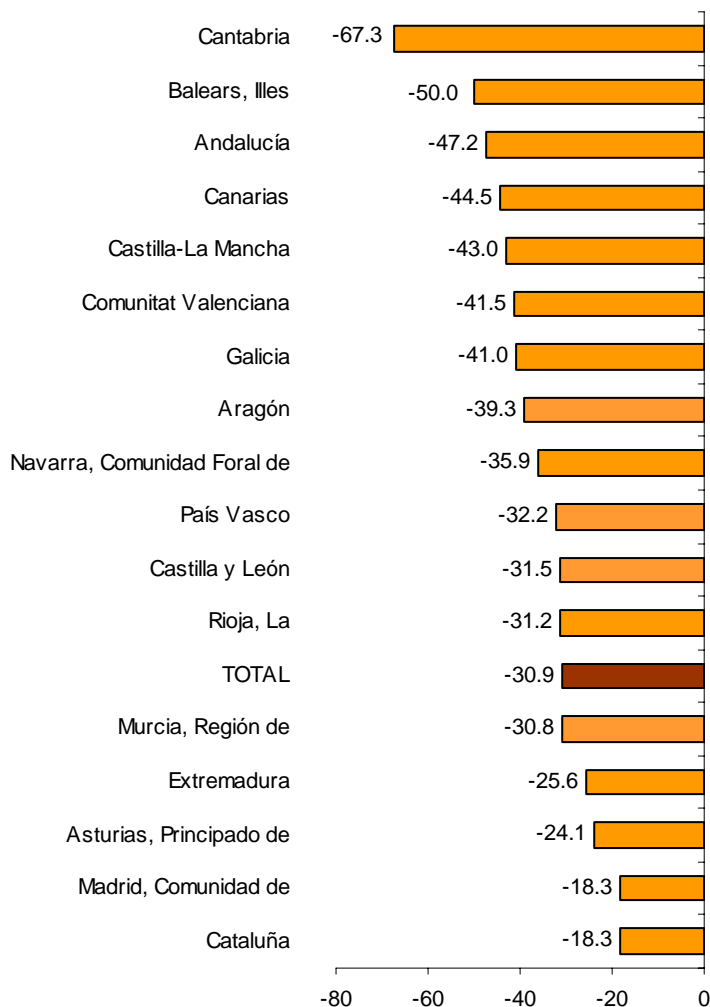
Credit expired during the month by type of bill. July 2013

	Total	% Variation		
		Monthly	Interannual	Interannual accumulated
Value Portfolio bills of exchange (million euros)				
Expired bills	9,884	17.3	-14.2	-17.9
- Paid bills	9,616	17.8	-13.2	-17.4
- Unpaid bills	268	-0.8	-38.3	-28.6
Value Debt collection management from clients (million euros)				
Expired bills	5,522	15.3	2.5	-0.7
- Paid bills	5,390	15.5	2.8	-0.4
- Unpaid bills	132	10.4	-8.4	-10.4
% of portfolio unpaid bills	67.0	-3.4	-10.8	-5.7
% of unpaid bills of exchange in debt collection management	33.0	7.6	32.5	18.3

Geographical distribution of unpaid bills of exchange

In July, the greatest annual decrease of the value of unpaid bills of exchange was registered in Cantabria (–67.3%). Cataluña and Comunidad de Madrid (both with –18.3%) registered the lowest decreases.

Annual variation of the value of unpaid bills of exchange by Autonomous Community



Extremadura (with 4.3%) was the Autonomous Community that presented the highest percentage of unpaid bills of exchange as compared with the expired bills of exchange. In turn, Comunidad Foral de Navarra registered the lowest percentage (with a 2.0%).

In July, Cataluña and Comunidad de Madrid accumulated over half of the total of unpaid bills of exchange (50.5%).

Credit volume materialised in bills of exchange by Autonomous City and Community. July 2013

	Value Expired bills of exchange (euros)	Value unpaid bills of exchange (euros)	% unpaid against expired	% variation monthly value of unpaid bills of exchange	% variation annual value of unpaid bills of exchange
TOTAL	15,406,039,207	399,856,747	2.6	2.6	-30.9
Andalucía	1,074,022,850	30,087,682	2.8	-0.1	-47.2
Aragón	469,897,823	12,003,676	2.6	-11.5	-39.3
Asturias, Principado de	239,439,820	8,437,127	3.5	47.5	-24.1
Balears, Illes	148,774,900	4,111,514	2.8	38.3	-50.0
Canarias	130,374,406	5,011,308	3.8	16.6	-44.5
Cantabria	126,421,035	4,742,652	3.8	7.8	-67.3
Castilla y León	588,070,872	14,798,687	2.5	5.1	-31.5
Castilla-La Mancha	346,149,355	10,128,991	2.9	-39.3	-43.0
Cataluña	4,369,656,860	115,230,800	2.6	14.2	-18.3
Comunitat Valenciana	1,418,382,214	40,718,229	2.9	-4.8	-41.5
Extremadura	95,289,093	4,119,893	4.3	-8.0	-25.6
Galicia	754,801,305	15,523,091	2.1	-43.3	-41.0
Madrid, Comunidad de	3,575,162,719	86,678,896	2.4	9.4	-18.3
Murcia, Región de	504,092,786	13,443,077	2.7	7.8	-30.8
Navarra, Comunidad Foral de	325,443,173	6,388,126	2.0	5.0	-35.9
País Vasco	1,080,511,223	24,765,740	2.3	17.5	-32.2
Rioja, La	156,206,181	3,587,328	2.3	6.7	-31.2
Ceuta	2,894,347	66,011	2.3	82.9	18.1
Melilla	448,245	13,919	3.1	67.2	456.8

Provincial information

The provincial results previously provided in this Press release may henceforth be viewed at the following address of the INE website:

http://www.ine.es/en/daco/daco42/daco427/eipro0713_en.pdf

Unpaid Bills of Exchange Statistics

July 2013. Provisional data

UBE.1 Portfolio bills of exchange in the reference month

Value in euros

	Portfolio bills of exchange expiring		Unpaid portfolio bills of exchange	
	Number	Value	Number	Value
TOTAL	4,944,383	9,884,257,305	172,045	268,064,549
Andalucía	383,779	869,590,907	14,579	23,879,914
Aragón	141,645	319,324,998	5,702	9,134,890
Asturias, Principado de	127,635	211,109,452	4,159	7,780,190
Balears, Illes	61,443	128,621,402	1,553	3,416,175
Canarias	42,551	116,161,739	1,719	4,745,874
Cantabria	41,952	101,742,621	1,394	4,289,893
Castilla y León	196,549	478,302,145	6,051	12,066,096
Castilla-La Mancha	142,000	312,222,679	5,081	9,401,133
Cataluña	1,440,207	2,218,421,924	53,857	65,649,860
Comunitat Valenciana	642,426	1,224,869,494	22,810	35,405,014
Extremadura	56,011	87,083,001	2,563	3,759,821
Galicia	326,042	638,076,489	8,262	13,514,859
Madrid, Comunidad de	607,019	1,481,752,378	23,208	34,529,692
Murcia, Región de	164,245	453,488,892	5,645	12,310,692
Navarra, Comunidad Foral de	121,347	260,460,748	2,823	5,185,482
País Vasco	386,072	853,333,122	10,597	19,834,466
Rioja, La	60,036	126,633,377	1,992	3,098,933
Ceuta	3,342	2,614,323	48	47,646
Melilla	82	447,614	2	13,919

July 2013. Provisional data

UBE.2 Bills of exchange in debt collection management from clients in the reference month

Value in euros

	Portfolio bills of exchange expiring		Unpaid portfolio bills of exchange	
	Number	Value	Number	Value
TOTAL	3,363,750	5,521,781,902	96,172	131,792,198
Andalucía	99,711	204,431,943	3,628	6,207,768
Aragón	121,584	150,572,825	3,162	2,868,786
Asturias, Principado de	21,829	28,330,368	791	656,937
Balears, Illes	19,807	20,153,498	496	695,339
Canarias	13,711	14,212,667	516	265,434
Cantabria	17,922	24,678,414	436	452,759
Castilla y León	88,410	109,768,727	2,045	2,732,591
Castilla-La Mancha	38,400	33,926,676	1,106	727,858
Cataluña	1,741,714	2,151,234,936	48,101	49,580,940
Comunitat Valenciana	158,702	193,512,720	5,462	5,313,215
Extremadura	10,254	8,206,092	562	360,072
Galicia	86,546	116,724,816	2,398	2,008,232
Madrid, Comunidad de	679,006	2,093,410,341	20,971	52,149,204
Murcia, Región de	28,000	50,603,894	887	1,132,385
Navarra, Comunidad Foral de	50,885	64,982,425	892	1,202,644
País Vasco	158,711	227,178,101	4,126	4,931,274
Rioja, La	28,179	29,572,804	557	488,395
Ceuta	377	280,024	36	18,365
Melilla	2	631	0	0