

8 October 2008

**Unpaid Bills of Exchange Statistics  
August 2008. Provisional data**

**The number of unpaid bills of exchange increases 34.1% in August as compared with the same month in 2007**

**5.4% of the total amount of expired bills is unpaid**

In August, the number of returned unpaid bills of exchange reached 502,751, representing an increase of 34.1% as compared with the same month of the previous year.

The value of these unpaid bills reached 1,441 million euros, for a 90.9% increase as compared with August 2007.

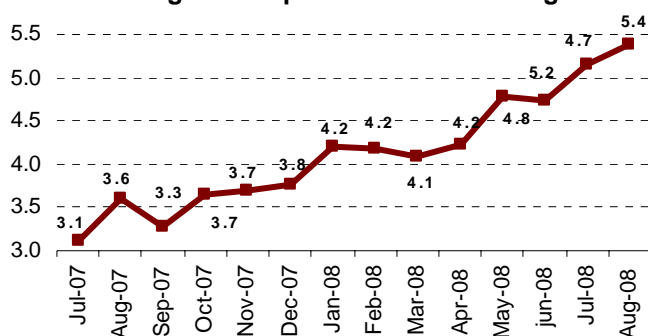
**Total unpaid and expired bills of exchange**

	Total	Variation rates (%)		
		Inter-monthly	Interannual	Interannual accumulated
<b>Number of bills of exchange(1)</b>				
Number of expired bills of exchange	9,332,973	-22.2	-10.2	-4.9
Number of unpaid bills of exchange	502,751	-18.7	34.1	25.5
<b>Value of the bills of exchange (2)</b> (million euros)				
Value of expired bills of exchange	25,360	-25.3	-8.9	-0.4
Value of unpaid bills of exchange	1,441	-30.4	90.9	85.2
<b>Average value of bills of exchange (3=2/1)</b> (euros)				
Average value of expired bills of exchange	2,717	-4.0	1.5	4.8
Average value of unpaid bills of exchange	2,867	-14.5	42.4	47.5

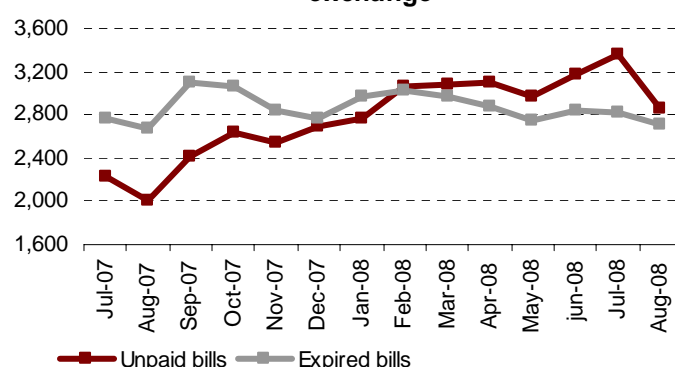
The percentage of unpaid bills of exchange increased slightly as compared with the percentage registered in the month of July, reaching 5.4% of the total expired bills of exchange.

For the seventh consecutive month, the average value of the unpaid bills of exchange was greater than the average value of the expired bills of exchange. In the month of August, the average value of the unpaid bills of exchange reached 2,867 euros, the second lowest value so far this year.

**Percentage of unpaid bills of exchange against expired bills of exchange**



**Average value of expired and unpaid bills of exchange**



## Bills of exchange by financial institution

69.3% of expired bills in the month of August were processed by Banks. Savings Banks managed 25.8% and Credit Unions managed the remaining 4.9%.

The number of unpaid bills of exchange increased 46.9% in Credit Unions, 35.7% in Savings Banks and 32.6% in Banks.

The average value of unpaid bills of exchange was greater in Savings Banks (3,543 euros), than in Credit Unions (3,445 euros) and Banks (2,527 euros).

Savings Banks were the financial institutions with the highest percentage of unpaid bills of exchange against expired bills of exchange (6.2%), followed by Banks (5.1%) and Credit Unions (5.0%).

## Total unpaid bills of exchange by financial institution

	Number of unpaid bills of exchange			Average value (euros)			% unpaid against expired		
	Total	Variation rates		Total	Variation rates		Total	Variation rates	
		Inter-annual	Interannual accumulated		Inter-annual	Interannual accumulated		Inter-annual	Interannual accumulated
<b>TOTAL</b>	502,751	34.1	25.5	2,867	42.4	47.5	5.4	49.4	32.0
Banks	332,134	32.6	17.5	2,527	40.5	41.3	5.1	46.5	25.2
Savings Banks	147,801	35.7	42.1	3,543	46.6	53.3	6.2	59.0	47.2
Credit Unions	22,816	46.9	55.7	3,445	28.6	36.4	5.0	38.5	46.6

### Bills of exchange by type of bill and financial institution

78.3% of expired bills of exchange in the month of August were portfolio bills of exchange, while the remaining 21.7% were in debt collection management from clients.

The percentage of unpaid bills of exchange against expired bills of exchange was greater for portfolio bills of exchange (5.7%) than for bills of exchange in debt collection management from clients (4.2%).

Savings Banks were the financial institutions that registered the highest percentage of unpaid portfolio bills of exchange (with 6.5%) and in debt collection management from clients (4.7%).

The average value of unpaid bills of exchange was greater for portfolio bills of exchange (3,051 euros) than for bills of exchange in debt collection management from clients (1,974 euros).

Saving Banks were the financial institutions that recorded the greatest average portfolio value (3,788 euros) and in debt collection management from clients (2,089 euros).

### Total bills by type of bill and financial institution

	Total		Banks		Savings Banks		Credits Unions	
	Number	Average value	Number	Average value	Number	Average value	Number	Average value
<b>Portfolio</b>								
Expired (1)	7,303,455	2,812	4,942,403	2,578	1,950,676	3,319	410,376	3,212
Unpaid (2)	416,788	3,051	269,127	2,661	126,516	3,788	21,145	3,611
Percentage (3=2/1)	5.7		5.4		6.5		5.2	
<b>Debt collection management from clients</b>								
Expired (1)	2,029,518	2,376	1,528,144	2,560	451,601	1,868	59,639	1,359
Unpaid (2)	85,963	1,974	63,007	1,952	21,285	2,089	2,066	1,342
Percentage (3=2/1)	4.2		4.1		4.7		3.5	

## Geographical distribution of unpaid bills of exchange

Canarias (9.2%), Andalucía (7.2%), Extremadura (6.8%) and Región de Murcia (6.3%) were the Autonomous Communities with the highest percentages of unpaid bills of exchange against expired bills of exchange in August 2008.

On the other hand, the Communities with the lowest percentages of unpaid bills of exchange against expired bills of exchange were Comunidad Foral de Navarra (with 3.7%), País Vasco and Aragón (both with 4.3%) and Principado de Asturias and Galicia (both with 4.4%).

By the average value of unpaid bills of exchange, Extremadura and Illes Balears were the Autonomous Communities with the highest average values (5,692 euros and 5,044 euros, respectively).

The Autonomous Communities with the lowest average values were Cataluña, with 1,764 euros and Principado de Asturias, with 1,953 euros.

## Bills of exchange by Autonomous Community

	Expired bills of exchange		Unpaid bills of		% Unpaid against expired	Average value expired	Average value unpaid
	Number	Value (euros)	Number	Value (euros)			
TOTAL	9,332,973	25,360,087,809	502,751	1,441,474,948	5.4	2,717	2,867
Andalucía	733,438	2,497,602,462	52,846	226,478,293	7.2	3,405	4,286
Aragón	296,809	828,142,062	12,737	37,429,522	4.3	2,790	2,939
Asturias (Principado de)	177,952	522,365,768	7,882	15,392,666	4.4	2,935	1,953
Balears (Illes)	94,690	290,493,395	4,840	24,413,490	5.1	3,068	5,044
Canarias	104,585	414,503,405	9,604	47,136,895	9.2	3,963	4,908
Cantabria	79,166	257,369,611	3,990	14,227,301	5.0	3,251	3,566
Castilla y León	309,339	1,079,728,869	14,352	61,765,113	4.6	3,490	4,304
Castilla-La Mancha	266,603	875,337,320	15,572	63,836,859	5.8	3,283	4,099
Cataluña	2,944,417	5,621,954,376	152,426	268,950,708	5.2	1,909	1,764
Comunitat Valenciana	1,090,558	2,703,680,929	64,294	183,969,384	5.9	2,479	2,861
Extremadura	99,800	424,252,653	6,813	38,779,987	6.8	4,251	5,692
Galicia	489,457	1,537,931,421	21,732	77,984,925	4.4	3,142	3,588
Madrid (Comunidad de)	1,634,472	4,912,402,238	87,959	227,738,386	5.4	3,005	2,589
Murcia (Región de)	267,882	938,937,485	16,832	69,972,859	6.3	3,505	4,157
Navarra (Comunidad Foral de)	187,942	590,624,589	6,896	21,432,934	3.7	3,143	3,108
País Vasco	475,533	1,632,763,514	20,240	51,708,330	4.3	3,434	2,555
Rioja (La)	76,275	223,966,401	3,568	9,768,524	4.7	2,936	2,738
Ceuta y Melilla	4,055	8,031,311	168	488,772	4.1	1,981	2,909

## Information by province

For results by province which were previously provided in this Press Release, from now on please click on the following link to the INE website:

[http://www.ine.es/en/daco/daco42/daco427/eipro0808\\_en.pdf](http://www.ine.es/en/daco/daco42/daco427/eipro0808_en.pdf)

For further information see [INEbase-www.ine.es/en/welcome\\_en.htm](http://www.ine.es/en/welcome_en.htm) All press releases at: [www.ine.es/en/prensa/prensa\\_en.htm](http://www.ine.es/en/prensa/prensa_en.htm)

**Press office:** Telephone: 91 583 93 63 / 94 08 – Fax: 91 583 90 87 - [gprensa@ine.es](mailto:gprensa@ine.es)

**Information area:** Telephone: 91 583 91 00 – Fax: 91 583 91 58 – [www.ine.es/infoine](http://www.ine.es/infoine)

## Unpaid Bills of exchange statistic

August 2008

Provisional data

### El.1 Portfolio Bills of Exchange

Amount in euros

	Total		Banks		Savings Banks		Co-operatives	
	Number	Amount	Number	Amount	Number	Amount	Number	Amount
<b>TOTAL</b>	<b>7,303,455</b>	<b>20,537,458,353</b>	<b>4,942,403</b>	<b>12,743,964,909</b>	<b>1,950,676</b>	<b>6,475,215,309</b>	<b>410,376</b>	<b>1,318,278,135</b>
Andalucía	3,061	6,333,498	1,650	3,136,410	1,182	2,487,416	229	709,672
Aragón	2,513	3,526,894	1,542	2,102,848	524	1,108,048	447	315,998
Asturias (Ppdo de)	904	935,946	776	731,379	122	194,163	6	10,404
Balears (Illes)	675	1,171,304	384	494,040	291	677,264	0	0
Canarias	455	809,816	247	374,840	186	407,554	22	27,422
Cantabria	422	695,356	274	407,306	88	245,307	60	42,743
Castilla y León	835	2,226,263	426	1,440,139	222	560,356	187	225,768
Castilla-La Mancha	1,389	2,452,887	773	1,222,441	579	1,153,769	37	76,677
Cataluña	41,356	66,884,322	30,117	52,370,056	11,150	14,411,830	89	102,436
Comunitat Valenciana	3,769	5,517,765	2,491	3,568,060	1,071	1,720,802	207	228,903
Extremadura	114	8,434,146	51	74,698	60	8,355,210	3	4,238
Galicia	1,562	3,047,662	939	1,822,545	622	1,221,367	1	3,750
Madrid (Comunidad de)	22,142	55,060,313	18,281	46,109,901	3,827	8,918,385	34	32,027
Murcia (Región de)	1,208	1,321,082	352	373,061	762	775,005	94	173,016
Navarra (Com. Foral de)	506	1,437,146	190	1,047,458	153	192,339	163	197,349
Pais Vasco	4,647	8,774,374	4,244	7,339,102	343	1,375,689	60	59,583
Rioja (La)	404	1,054,707	270	381,173	102	641,416	32	32,118
Ceuta	1	14,500	0	0	1	14,500	0	0
Melilla	0	0	0	0	0	0	0	0

**August 2008. Provisional data**

**EI.2 Unpaid Portfolio Bills of Exchange**

Amount in euros

	Total		Banks		Savings Banks		Co-operatives	
	Number	Amount	Number	Amount	Number	Amount	Number	Amount
<b>TOTAL</b>	<b>416,788</b>	<b>1,271,776,967</b>	<b>269,127</b>	<b>716,175,013</b>	<b>126,516</b>	<b>479,243,896</b>	<b>21,145</b>	<b>76,358,058</b>
Andalucía	49,785	220,144,795	24,973	111,941,794	20,044	90,422,060	4,768	17,780,941
Aragón	10,224	33,902,628	5,923	16,611,025	2,839	10,286,421	1,462	7,005,182
Asturias (Ppdo de)	6,978	14,456,720	4,220	8,412,086	2,250	4,718,421	508	1,326,213
Balears (Illes)	4,165	23,242,186	2,033	8,333,924	2,047	14,320,434	85	587,828
Canarias	9,149	46,327,079	4,849	25,958,175	3,503	16,534,475	797	3,834,429
Cantabria	3,568	13,531,945	2,156	7,559,261	1,364	5,883,214	48	89,470
Castilla y León	13,517	59,538,850	7,320	31,044,301	5,404	24,230,422	793	4,264,127
Castilla-La Mancha	14,183	61,383,972	6,154	24,395,633	6,688	31,336,759	1,341	5,651,580
Cataluña	111,070	202,066,386	81,808	124,736,317	29,062	76,439,641	200	890,428
Comunitat Valenciana	60,525	178,451,619	35,668	98,931,096	20,090	66,248,647	4,767	13,271,876
Extremadura	6,699	30,345,841	3,086	13,464,715	3,121	14,866,561	492	2,014,565
Galicia	20,170	74,937,263	12,618	47,802,362	7,509	26,918,523	43	216,378
Madrid (Comunidad de)	65,817	172,678,073	55,382	119,505,498	10,209	51,622,198	226	1,550,377
Murcia (Región de)	15,624	68,651,777	7,850	35,356,832	6,198	26,632,276	1,576	6,662,669
Navarra (Com. Foral de)	6,390	19,995,788	3,646	9,751,478	1,659	5,319,348	1,085	4,924,962
Pais Vasco	15,593	42,933,956	9,289	27,507,827	3,629	9,987,178	2,675	5,438,951
Rioja (La)	3,164	8,713,817	2,035	4,506,783	851	3,367,907	278	839,127
Ceuta	154	380,338	104	261,972	49	109,411	1	8,955
Melilla	13	93,934	13	93,934	0	0	0	0

**August 2008. Provisional data**

**EI.3 Bills of Exchange received from clients as a management fee**

Amount in euros

	Total		Banks		Savings Banks		Co-operatives	
	Number	Amount	Number	Amount	Number	Amount	Number	Amount
<b>TOTAL</b>	<b>2,029,518</b>	<b>4,822,629,456</b>	<b>1,528,144</b>	<b>3,911,557,826</b>	<b>451,601</b>	<b>843,419,576</b>	<b>49,773</b>	<b>67,652,054</b>
Andalucía	61,827	146,045,866	39,693	99,161,939	18,391	37,887,546	3,743	8,996,381
Aragón	66,481	107,677,931	39,304	67,941,972	12,425	26,376,620	14,752	13,359,339
Asturias (Ppdo de)	15,944	48,007,803	12,411	35,018,799	3,280	12,018,910	253	970,094
Balears (Illes)	18,366	30,854,484	11,114	14,613,669	7,235	16,113,685	17	127,130
Canarias	9,556	17,062,531	6,587	9,183,339	2,360	5,499,726	609	2,379,466
Cantabria	12,792	23,298,531	9,353	18,393,259	1,625	3,742,312	1,814	1,162,960
Castilla y León	29,161	60,873,261	14,172	27,365,232	6,515	24,120,809	8,474	9,387,220
Castilla-La Mancha	30,631	47,271,780	17,966	27,524,551	11,651	18,295,325	1,014	1,451,904
Cataluña	994,382	1,908,506,151	763,034	1,582,044,502	229,940	323,425,684	1,408	3,035,965
Comunitat Valenciana	84,245	122,179,956	56,172	83,696,252	22,541	32,945,228	5,532	5,538,476
Extremadura	2,692	4,887,005	1,732	3,055,089	874	1,544,418	86	287,498
Galicia	47,416	95,821,836	31,434	61,494,893	15,801	34,086,448	181	240,495
Madrid (Comunidad de)	516,442	1,874,103,719	423,020	1,640,050,273	92,853	232,246,178	569	1,807,268
Murcia (Región de)	22,745	38,255,806	8,116	13,089,424	13,437	22,674,625	1,192	2,491,757
Navarra (Com. Foral de)	16,682	39,727,191	6,291	20,936,661	3,880	6,750,249	6,511	12,040,281
Pais Vasco	87,729	232,205,095	78,420	187,373,512	6,955	42,305,316	2,354	2,526,267
Rioja (La)	12,342	25,768,572	9,324	20,609,480	1,754	3,309,539	1,264	1,849,553
Ceuta	85	81,938	1	4,980	84	76,958	0	0
Melilla	0	0	0	0	0	0	0	0

**August 2008. Provisional data**

**EI.4 Unpaid Bills of Exchange received from clients as a management fee**

Amount in euros

	Total		Banks		Savings Banks		Co-operatives	
	Number	Amount	Number	Amount	Number	Amount	Number	Amount
<b>TOTAL</b>	<b>85,963</b>	<b>169,697,981</b>	<b>63,007</b>	<b>122,995,457</b>	<b>21,285</b>	<b>44,460,420</b>	<b>1,671</b>	<b>2,242,104</b>
Andalucía	3,061	6,333,498	1,650	3,136,410	1,182	2,487,416	229	709,672
Aragón	2,513	3,526,894	1,542	2,102,848	524	1,108,048	447	315,998
Asturias (Ppdo de)	904	935,946	776	731,379	122	194,163	6	10,404
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Extremadura	114	8,434,146	51	74,698	60	8,355,210	3	4,238
Galicia	1,562	3,047,662	939	1,822,545	622	1,221,367	1	3,750
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Navarra (Com. Foral de)	506	1,437,146	190	1,047,458	153	192,339	163	197,349
Pais Vasco	4,647	8,774,374	4,244	7,339,102	343	1,375,689	60	59,583
Rioja (La)	404	1,054,707	270	381,173	102	641,416	32	32,118
Ceuta	1	14,500	0	0	1	14,500	0	0
Melilla	0	0	0	0	0	0	0	0