

10 October 2012

Unpaid Bills of Exchange Statistics
August 2012. *Provisional data*

The value of unpaid bills of exchange decreased 11.3% in August, as compared with the same month in 2011

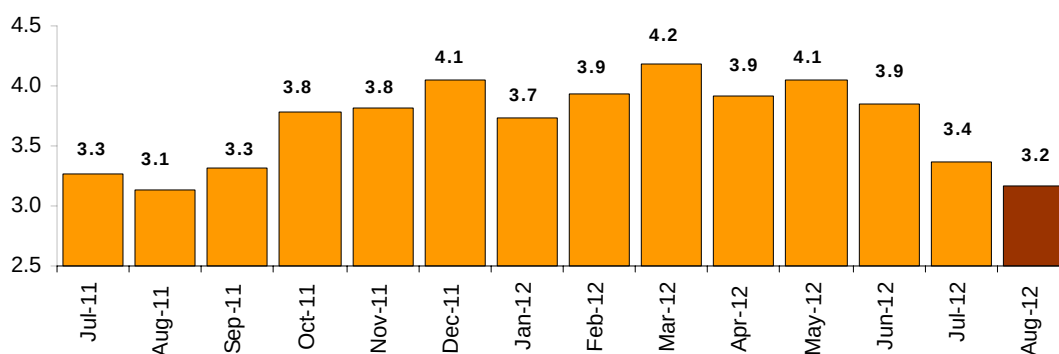
3.2% of the total expired bills of exchange are unpaid

In August, the number of returned unpaid bills of exchange reached 465 million euros, representing a 11.3% decrease with regard to the same month the previous year. Of this value, 68.2% corresponded to Banks, 25.6% to Savings Banks and 6.2% to Credit Unions.

Credit materialised in unpaid bills of exchange. August 2012

	Total	% Variation		
		Monthly	Interannual	Interannual accumulated
Value of expired bills of exchange (million euros)	14,663	-13.2	-12.3	-10.8
-Banks	9,537	-15.0	-13.4	-9.8
-Savings Banks	4,172	-9.5	-11.6	-14.9
-Credit Unions	954	-12.1	-3.8	-2.7
Value of paid bills (million euros)	14,199	-13.1	-12.4	-11.3
-Banks	9,221	-14.9	-13.6	-10.4
-Savings Banks	4,053	-9.2	-11.4	-15.4
-Credit Unions	925	-10.2	-3.6	-3.2
Value of unpaid bills of exchange (million euros)	465	-18.5	-11.3	4.9
-Banks	317	-17.0	-7.4	7.1
-Savings Banks	119	-20.5	-20.4	-1.2
-Credit Unions	29	-25.4	-10.8	11.0
% of paid bills against expired bills	96.8	0.2	0.0	-0.6
% of unpaid bills against expired bills	3.2	-6.0	1.2	17.6

Percentage of unpaid bills of exchange against expired bills of exchange



The percentage of unpaid bills of exchange against expired bills of exchange reached 3.2% in August 2012, as compared with 3.4% in July 2012.

In August, 67.2% of the value of unpaid bills of exchange corresponded to portfolio bills of exchange and 32.8% to bills of exchange in debt collection management.

Credit expired during the month by type of bill. August 2012

	Total	% Variation		
		Monthly	Interannual	Interannual accumulated
Value Portfolio bills of exchange (million euros)				
-Expired bills	9,706	-15.7	-18.2	-15.1
-Paid bills	9,394	-15.3	-18.2	-15.7
-Unpaid bills	312	-26.7	-19.0	1.9
Value Debt collection management from clients (million euros)				
-Expired bills	4,957	-8.0	2.1	0.7
-Paid bills	4,805	-8.4	1.9	0.3
-Unpaid bills	152	5.7	10.2	15.4
% of portfolio unpaid bills	67.2	-10.0	-8.7	-2.9
% of unpaid bills of exchange in debt collection management	32.8	29.7	24.2	10.0

In August, the number of returned unpaid bills of exchange reached 292,159, representing a 8.5% decrease, as compared with the same month the previous year.

Number of bills of exchange by type of financial institution. August 2012

	Total	% Variation		
		Monthly	Interannual	Interannual accumulated
Number of expired bills of exchange	7,263,717	-16.2	-12.8	-7.0
-Banks	4,735,231	-15.0	-10.8	-7.5
-Savings Banks	2,062,474	-19.8	-19.9	-8.6
-Credit Unions	466,012	-11.9	4.0	5.6
Number of paid bills of exchange	6,971,558	-16.4	-13.0	-7.3
-Banks	4,541,237	-15.1	-10.9	-7.7
-Savings Banks	1,981,155	-20.1	-20.1	-8.8
-Credit Unions	449,166	-11.7	3.9	5.1
Number of unpaid bills of exchange	292,159	-12.7	-8.5	-1.5
-Banks	193,994	-13.4	-7.6	-2.0
-Savings Banks	81,319	-10.1	-13.0	-4.0
-Credit Unions	16,846	-15.9	6.7	18.9

The average value of paid bills of exchange (2,037 euros) was higher than the average value of expired bills of exchange (2,019 euros) and the value of unpaid bills of exchange (1,590 euros).

Average value of bills of exchange by type of financial institution. August 2012

	Total	% Variation		
		Monthly	Interannual	Interannual accumulated
Average value of expired bills of exchange (euros)	2,019	3.6	0.5	-4.0
-Banks	2,014	0.0	-2.9	-2.5
-Savings Banks	2,023	12.8	10.3	-6.9
-Credit Unions	2,048	1.3	-7.5	-7.8
Average value of bills of exchange dealt with (euros)	2,037	4.0	0.7	-4.4
-Banks	2,030	0.1	-3.0	-2.9
-Savings Banks	2,046	13.7	11.0	-7.2
-Credit Unions	2,059	1.7	-7.2	-7.9
Average value from unpaid bills of exchange (euros)	1,590	-6.7	-3.1	6.5
-Banks	1,632	-4.1	0.3	9.3
-Savings Banks	1,457	-11.6	-8.5	2.9
-Credit Unions	1,749	-11.3	-16.4	-6.6

Geographical distribution of unpaid bills of exchange

Canarias (5.3%) was the Autonomous Community that registered the highest percentage of unpaid bills of exchange against expired bills of exchange. Comunidad de Madrid (2.5%) was the Community with the lowest percentage.

The Autonomous Community with the highest annual increase of unpaid bills of exchange was Cantabria (13.4%). Illes Balears presented the highest drop (with -37.1%).

Credit volume materialised in bills of exchange by Autonomous Community and Autonomous City. August 2012

	Value Expired bills of exchange (euros)	Value unpaid bills of exchange (euros)	% unpaid against expired	% variation monthly value of unpaid bills of exchange	% variation annual value of unpaid of exchange
TOTAL	14,663,207,155	464,546,420	3.2	-18.5	-11.3
Andalucía	1,041,168,360	40,960,367	3.9	-28.1	-2.9
Aragón	441,698,694	13,415,855	3.0	-32.2	-19.5
Asturias, Principado de	241,924,457	9,024,614	3.7	-18.8	-2.9
Balears, Illes	144,465,571	5,602,485	3.9	-31.8	-37.1
Canarias	139,604,940	7,378,368	5.3	-18.3	0.4
Cantabria	120,345,917	4,129,110	3.4	-27.3	13.4
Castilla y León	609,827,622	17,388,368	2.9	-19.5	-10.9
Castilla-La Mancha	343,310,980	13,856,349	4.0	-22.0	-7.2
Cataluña	3,902,449,437	131,815,771	3.4	-6.5	-3.0
Comunitat Valenciana	1,231,461,417	44,869,595	3.6	-35.5	-28.5
Extremadura	100,133,441	4,798,716	4.8	-13.3	-32.0
Galicia	793,126,932	21,980,677	2.8	-16.5	-18.2
Madrid, Comunidad de	3,743,893,128	93,537,633	2.5	-11.8	-6.9
Murcia, Región de	449,230,529	14,682,840	3.3	-24.5	-25.7
Navarra, Comunidad Foral de	335,808,780	8,757,598	2.6	-12.1	-15.1
País Vasco	892,772,187	27,867,010	3.1	-23.7	-16.7
Rioja, La	127,903,563	4,375,598	3.4	-16.1	-3.2
Ceuta	3,653,285	100,566	2.8	79.9	38.3
Melilla	427,915	4,900	1.1	96.0	-74.4

Provincial information

The provincial results previously provided in this Press release may henceforth be viewed at the following address of the INE website:

http://www.ine.es/en/daco/daco42/daco427/eipro0812_en.pdf

Annex

New variables: number, value and average value of the paid bills of exchange

For the purpose of meeting user needs, as an innovation in the Unpaid Bills of Exchange Statistics (UBE), the INE is beginning to publish data regarding paid bills of exchange: number, value and average value.

In this way, direct information will be available on the credit volume materialised for trade which has been dealt with upon its expiry during the reference month.

The introduction of this new variable has caused changes in the composition of the press release on these statistics.

Unpaid Bills of Exchange Statistics

August 2012. Provisional data

UBE.1 Portfolio bills of exchange, expiring during the reference month

Value in euros

	Total		Banks		Banks Savings		Credit Unions	
	Number	Value	Number	Value	Number	Value	Number	Value
TOTAL	4,634,586	9,705,971,054	3,097,519	5,804,334,468	1,213,089	3,089,814,482	323,978	811,822,104
Andalucía	340,124	841,741,321	211,688	469,594,494	101,231	287,441,774	27,205	84,705,053
Aragón	129,104	298,095,612	65,096	144,041,932	37,768	74,160,747	26,240	79,892,933
Asturias, Principado de	126,393	221,134,366	57,502	116,374,716	44,035	67,163,713	24,856	37,595,937
Balears, Illes	56,696	124,066,864	40,407	92,828,916	15,739	28,930,464	550	2,307,484
Canarias	45,326	126,103,357	26,365	77,034,526	13,423	35,706,905	5,538	13,361,926
Cantabria	38,610	101,496,741	24,304	72,549,269	12,926	26,277,191	1,380	2,670,281
Castilla y León	185,084	506,206,482	101,142	218,008,172	57,555	224,607,538	26,387	63,590,772
Castilla-La Mancha	147,793	312,008,741	75,257	159,875,638	49,471	88,552,632	23,065	63,580,471
Cataluña	1,313,553	2,075,185,455	1,035,850	1,640,144,377	272,948	428,318,054	4,755	6,723,024
Comunitat Valenciana	569,138	1,125,897,573	341,047	645,746,363	171,290	369,988,442	56,801	110,162,768
Extremadura	54,207	94,211,997	34,820	52,956,027	15,929	32,304,171	3,458	8,951,799
Galicia	312,616	706,122,678	202,120	458,907,399	107,708	240,111,338	2,788	7,103,941
Madrid, Comunidad de	711,762	1,692,846,514	587,407	931,528,756	119,789	749,368,065	4,566	11,949,693
Murcia, Región de	152,755	411,636,893	78,742	199,119,320	55,308	142,660,423	18,705	69,857,150
Navarra, Comunidad Foral de	111,827	251,234,095	51,052	95,808,317	33,403	75,480,222	27,372	79,945,556
País Vasco	290,454	709,708,440	136,434	375,078,471	90,044	185,533,398	63,976	149,096,571
Rioja, La	45,058	104,237,465	25,852	52,501,702	12,876	31,415,550	6,330	20,320,213
Ceuta	4,009	3,608,545	2,379	1,850,423	1,624	1,751,590	6	6,532
Melilla	77	427,915	55	385,650	22	42,265	0	0

August 2012. Provisional data

UBE.2 Unpaid portfolio bills of exchange

Value in euros

	Total		Banks		Savings Banks		Credit Unions	
	Number	Value	Number	Value	Number	Value	Number	Value
TOTAL	201,225	312,382,929	138,954	199,575,791	49,415	86,348,427	12,856	26,458,711
Andalucía	16,680	35,442,396	11,045	24,227,988	4,423	7,982,684	1,212	3,231,724
Aragón	4,964	9,589,763	2,526	4,905,017	1,487	2,502,730	951	2,182,016
Asturias, Principado de	4,847	7,632,879	2,262	4,213,419	1,831	2,227,703	754	1,191,757
Balears, Illes	1,938	4,685,060	1,263	2,857,265	654	1,777,075	21	50,720
Canarias	2,561	6,925,776	1,308	3,433,804	864	1,833,807	389	1,658,165
Cantabria	1,440	3,303,790	928	2,414,147	467	803,273	45	86,370
Castilla y León	6,230	14,650,541	3,290	7,103,834	2,079	5,818,036	861	1,728,671
Castilla-La Mancha	6,504	13,048,297	3,699	7,489,481	1,814	3,124,180	991	2,434,636
Cataluña	60,061	63,113,270	48,361	48,762,220	11,374	14,083,009	326	268,041
Comunitat Valenciana	26,113	40,926,356	15,441	23,336,500	8,229	12,978,077	2,443	4,611,779
Extremadura	2,496	4,639,230	1,591	2,528,084	735	1,697,802	170	413,344
Galicia	9,952	19,877,920	6,397	13,491,818	3,420	6,075,291	135	310,811
Madrid, Comunidad de	32,219	43,147,292	27,829	32,326,445	4,211	10,456,501	179	364,346
Murcia, Región de	6,537	13,594,154	3,329	6,307,603	2,326	5,021,884	882	2,264,667
Navarra, Comunidad Foral de	3,767	7,081,722	1,557	2,708,514	1,464	2,896,451	746	1,476,757
País Vasco	12,548	20,861,152	6,722	11,500,822	3,334	5,747,982	2,492	3,612,348
Rioja, La	2,260	3,765,217	1,348	1,926,765	656	1,268,455	256	569,997
Ceuta	104	93,214	58	42,065	45	50,587	1	562
Melilla	4	4,900	0	0	2	2,900	2	2,000

August 2012. Provisional data

UBE.3 Bills of exchange in debt collection management from clients expiring in the reference month

Value in euros

	Total		Banks		Savings Banks		Credit Unions	
	Number	Value	Number	Value	Number	Value	Number	Value
TOTAL	2,629,131	4,957,236,101	1,637,712	3,732,848,811	849,385	1,081,862,817	142,034	142,524,473
Andalucía	82,089	199,427,039	31,225	57,248,679	48,261	134,949,097	2,603	7,229,263
Aragón	118,579	143,603,082	34,155	52,251,742	26,377	26,362,607	58,047	64,988,733
Asturias, Principado de	15,584	20,790,091	7,697	14,882,603	5,651	4,332,955	2,236	1,574,533
Balears, Illes	17,572	20,398,707	13,818	15,943,024	3,733	4,379,248	21	76,435
Canarias	13,702	13,501,583	5,610	7,428,635	3,260	3,936,751	4,832	2,136,197
Cantabria	15,388	18,849,176	10,585	13,851,673	3,696	4,243,141	1,107	754,362
Castilla y León	72,964	103,621,140	34,973	55,372,385	14,428	29,085,673	23,563	19,163,082
Castilla-La Mancha	30,364	31,302,239	13,072	16,347,862	13,940	12,767,303	3,352	2,187,074
Cataluña	1,305,278	1,827,263,982	776,084	1,232,589,547	523,215	590,983,893	5,979	3,690,542
Comunitat Valenciana	90,596	105,563,844	51,113	67,194,395	31,154	34,080,104	8,329	4,289,345
Extremadura	5,918	5,921,444	3,036	2,756,823	2,821	3,082,784	61	81,837
Galicia	69,373	87,004,254	41,370	59,834,833	26,013	24,312,004	1,990	2,857,417
Madrid, Comunidad de	597,642	2,051,046,614	497,839	1,909,659,462	98,977	140,521,186	826	865,966
Murcia, Región de	19,148	37,593,636	4,896	14,995,839	13,227	19,272,283	1,025	3,325,514
Navarra, Comunidad Foral de	48,058	84,574,685	21,668	51,009,978	11,275	17,091,978	15,115	16,472,729
País Vasco	105,690	183,063,747	78,670	146,531,818	19,203	27,973,698	7,817	8,558,231
Rioja, La	21,131	23,666,098	11,877	14,939,099	4,123	4,453,786	5,131	4,273,213
Ceuta	55	44,740	24	10,414	31	34,326	0	0
Melilla	0	0	0	0	0	0	0	0

August 2012. Provisional data

UBE.4 Unpaid bills of exchange in debt collection management from clients expiring in the reference month

Value in euros

	Total		Banks		Savings Banks		Credit Unions	
	Number	Value	Number	Value	Number	Value	Number	Value
TOTAL	90,934	152,163,491	55,040	117,000,418	31,904	32,160,779	3,990	3,002,294
Andalucía	3,786	5,517,971	1,508	1,664,800	2,146	3,549,272	132	303,899
Aragón	4,151	3,826,092	1,178	1,637,077	1,518	1,189,588	1,455	999,427
Asturias, Principado de	572	1,391,735	214	1,173,394	272	171,893	86	46,448
Balears, Illes	567	917,425	453	818,979	114	98,446	0	0
Canarias	583	452,592	284	190,711	114	174,795	185	87,086
Cantabria	509	825,320	297	503,070	180	261,445	32	60,805
Castilla y León	1,902	2,737,827	1,062	1,758,983	363	531,195	477	447,649
Castilla-La Mancha	1,087	808,052	441	391,224	571	367,965	75	48,863
Cataluña	44,305	68,702,501	25,530	50,819,993	18,568	17,786,523	207	95,985
Comunitat Valenciana	3,718	3,943,239	2,019	2,882,444	1,137	929,392	562	131,403
Extremadura	233	159,486	118	92,875	113	66,019	2	592
Galicia	2,152	2,102,757	1,155	1,217,200	955	859,975	42	25,582
Madrid, Comunidad de	20,034	50,390,341	16,467	46,454,232	3,528	3,909,583	39	26,526
Murcia, Región de	787	1,088,686	180	277,012	537	770,791	70	40,883
Navarra, Comunidad Foral de	993	1,675,876	453	1,207,461	211	181,830	329	286,585
País Vasco	4,984	7,005,858	3,356	5,539,501	1,428	1,141,206	200	325,151
Rioja, La	564	610,381	318	364,110	149	170,861	97	75,410
Ceuta	7	7,352	7	7,352	0	0	0	0
Melilla	0	0	0	0	0	0	0	0