

14 October 2013

Unpaid Bills of Exchange Statistics (UBE)

August 2013. *Provisional data*

The value of unpaid bills of exchange decreases 28.4% in August, as compared with the same month of the previous year

2.6% of the total expired bills of exchange are unpaid

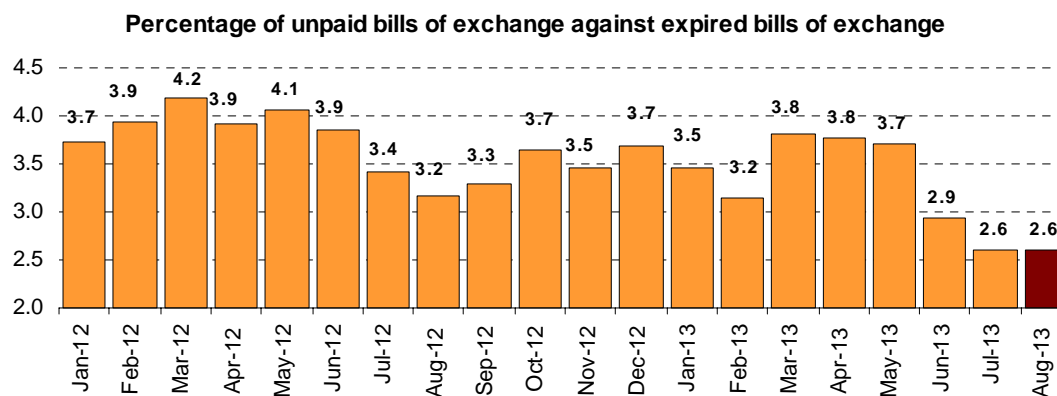
In August, the number of expired bills of exchange reached 12,755 million euros, 13.0% below that of the same month of 2012.

With regards to returned unpaid bills of exchange, the value reached 333 million euros, representing a 28.4% decrease, as compared with the same month of 2012.

Credit materialised in expired bills of exchange. July 2013

	Total	% Variation		
		Monthly	Interannual	Interannual accumulated
Value of bills of exchange (million euros)				
Expired bills	12,755	-17.2	-13	-12.7
- Paid bills	12,422	-17.2	-12.5	-12.2
- Unpaid bills	333	-16.8	-28.4	-24.7
% of paid bills against expired bills	97.4	0.0	0.6	0.5
% of unpaid bills against expired bills	2.6	0.5	-17.7	-13.8

The percentage of unpaid bills of exchange as compared with expired bills of exchange reached 2.6%, the same as that registered in July and six tenths below that registered in the same month of the previous year.



In August, the total value of expired bills of exchange reached 6,840,726, that is, 5.8% less than that registered in the same month of the previous year.

The average value of expired bills of exchange reached 1,865 euros, representing a 7.6% decrease in the interannual rate. In turn, the average value of unpaid bills of exchange stood at 1,456, that is, 8.4% below that registered in the same month of the previous year.

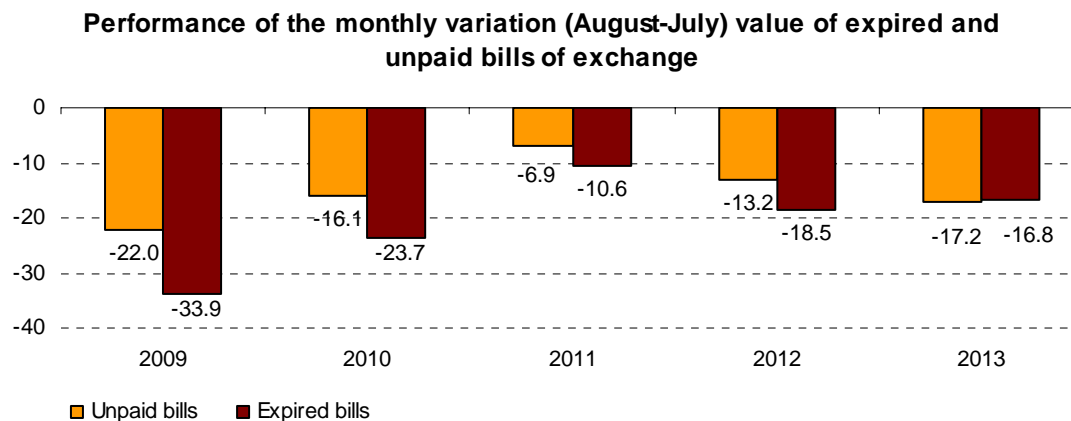
Number and value of bills of exchange. August 2013

	Total	% Variation		
		Monthly	Interannual	Interannual accumulated
Expired bills of exchange				
Number	6,840,726	-17.7	-5.8	-7.0
Average value (euros)	1,865	0.6	-7.6	-6.1
Paid bills				
Number	6,612,276	-17.8	-5.2	-6.7
Average value (euros)	1,879	0.7	-7.8	-5.9
Unpaid bills of exchange				
Number	228,450	-14.8	-21.8	-15.4
Average value (euros)	1,456	-2.3	-8.4	-11.0

Monthly rate evolution

In order to contribute to the analysis and interpretation of data, this chart shows the variation of the unpaid and expired bills of exchange between August and July of the last five years.

This year, the monthly variation of the expired bills of exchange (-17.2%) is lower than the monthly variation of the unpaid bills of exchange (-16.8%).



Credit expired by type of bill

In August, 61.1% of the value of expired bills of exchange corresponded to unpaid portfolio bills of exchange and 38.9% to debt collection management from clients.

Of the total value of unpaid bills of exchange, 60.9% corresponded to portfolio bills of exchange and 39.1% to bills of exchange in debt collection management.

In August, 2.6% of the total expired bills of exchange of portfolio were unpaid. In turn, 2.6% of the total expired bills of exchange in debt collection management were unpaid.

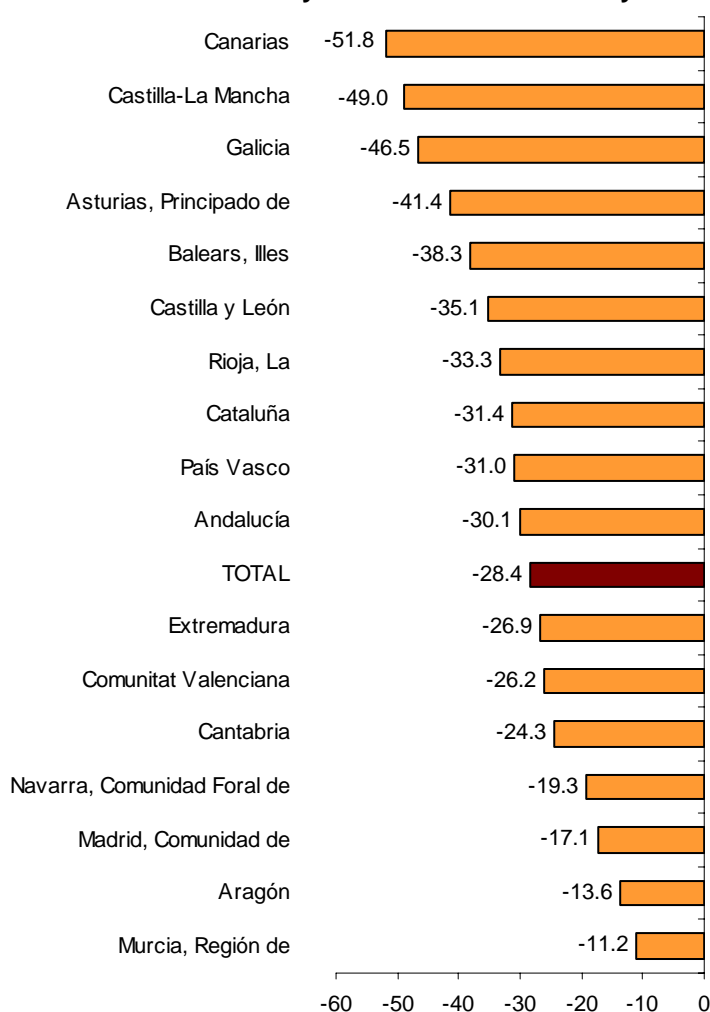
Credit expired during the month by type of bill. August 2013

	Total	% Variation		
		Monthly	Interannual	Interannual accumulated
Value Portfolio bills of exchange (million euros)				
Expired bills	7,797	-21.1	-19.7	-18.1
- Paid bills	7,595	-21.0	-19.1	-17.6
- Unpaid bills	203	-24.4	-35.2	-29.2
Value Debt collection management from clients (million euros)				
Expired bills	4,957	-10.2	0.0	-0.6
- Paid bills	4,827	-10.4	0.5	-0.3
- Unpaid bills	130	-1.3	-14.5	-10.9
% of portfolio unpaid bills	60.9	-9.2	-9.4	-5.9
% of unpaid bills of exchange in debt collection management	39.1	18.6	19.4	18.3

Geographical distribution of unpaid bills of exchange

In August, the greatest annual decrease of the value of unpaid bills of exchange was registered in Canarias (-51.8%). The Autonomous Communities that registered the lowest decreases were Región de Murcia (-11.2%) and Aragón (-13.6%).

Variation annual value of unpaid bills of exchange by Autonomous Community



Extremadura (with 4.3%) was the Autonomous Community that presented the highest percentage of unpaid bills of exchange as compared with the expired bills of exchange. In turn, Galicia registered the lowest percentage (with 1.8%).

In August, Cataluña and Comunidad de Madrid accumulated over half of the total of unpaid bills of exchange (50.5%).

Credit volume materialised in bills of exchange by Autonomous Community and Autonomous City. August 2013

	Value Expired bills of exchange (euros)	Value unpaid bills of (euros)	% unpaid against expired	% variation monthly value of unpaid bills of exchange	% variation annual value of unpaid of exchange
TOTAL	12,754,762,321	332,643,803	2.6	-16.8	-28.4
Andalucía	912,857,217	28,629,011	3.1	-4.8	-30.1
Aragón	431,203,221	11,597,572	2.7	-3.4	-13.6
Asturias, Principado de	202,284,181	5,288,984	2.6	-37.3	-41.4
Balears, Illes	122,557,759	3,456,637	2.8	-15.9	-38.3
Canarias	120,018,131	3,558,179	3.0	-29.0	-51.8
Cantabria	96,589,435	3,123,887	3.2	-34.1	-24.3
Castilla y León	512,849,385	11,281,400	2.2	-23.8	-35.1
Castilla-La Mancha	309,351,585	7,066,124	2.3	-30.2	-49.0
Cataluña	3,592,912,461	90,401,418	2.5	-21.5	-31.4
Comunitat Valenciana	1,081,543,885	33,125,018	3.1	-18.6	-26.2
Extremadura	82,533,087	3,509,635	4.3	-14.8	-26.9
Galicia	638,731,284	11,757,751	1.8	-24.3	-46.5
Madrid, Comunidad de	3,026,509,465	77,508,604	2.6	-10.6	-17.1
Murcia, Región de	413,402,770	13,033,306	3.2	-3.0	-11.2
Navarra, Comunidad Foral de	305,950,786	7,069,508	2.3	10.7	-19.3
País Vasco	769,634,191	19,216,724	2.5	-22.4	-31.0
Rioja, La	132,900,924	2,918,723	2.2	-18.6	-33.3
Ceuta	2,656,697	101,322	3.8	53.5	0.8
Melilla	275,857	0	0.0	-100.0	-100.0

Provincial information

The provincial results previously provided in this Press release may henceforth be viewed at the following address of the INE website:

http://www.ine.es/en/daco/daco42/daco427/eipro0813_en.pdf

For further information see **INEbase** www.ine.es/en/

All press releases at: www.ine.es/en/prensa/prensa_en.htm

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Unpaid Bills of Exchange Statistics

August 2013. Provisional data

UBE.1 Portfolio bills of exchange in the reference month

Value in euros

	Portfolio bills of exchange expiring		Unpaid portfolio bills of exchange	
	Number	Value	Number	Value
TOTAL	3,933,270	7,797,376,081	137,980	202,558,964
Andalucía	310,532	707,384,638	12,470	23,222,393
Aragón	120,462	278,921,321	5,019	8,537,264
Asturias, Principado de	107,131	177,151,093	3,566	4,794,869
Balears, Illes	51,417	101,764,063	1,244	2,283,743
Canarias	36,641	105,590,082	1,478	3,067,755
Cantabria	34,570	74,707,493	1,185	2,383,412
Castilla y León	162,283	396,956,277	4,857	8,519,487
Castilla-La Mancha	126,529	275,599,759	4,434	6,190,914
Cataluña	1,164,839	1,748,760,022	42,567	45,065,114
Comunitat Valenciana	492,834	926,507,920	17,668	28,608,143
Extremadura	48,741	75,391,320	2,272	3,248,977
Galicia	261,620	525,993,115	6,969	9,832,470
Madrid, Comunidad de	464,308	1,108,291,190	16,508	23,190,871
Murcia, Región de	132,530	360,781,759	4,684	10,816,597
Navarra, Comunidad Foral de	103,962	238,065,765	2,694	5,822,149
País Vasco	263,706	586,375,735	8,528	14,504,417
Rioja, La	47,310	106,265,365	1,753	2,392,679
Ceuta	3,776	2,593,307	84	77,710
Melilla	79	275,857	0	0

August 2013. Provisional data

UBE.2 Bills of exchange in debt collection management from clients in the reference month

Value in euros

	Portfolio bills of exchange expiring		Unpaid portfolio bills of exchange	
	Number	Value	Number	Value
TOTAL	2,907,456	4,957,386,240	90,470	130,084,839
Andalucía	85,695	205,472,579	3,289	5,406,618
Aragón	120,804	152,281,900	3,392	3,060,308
Asturias, Principado de	19,494	25,133,088	591	494,115
Balears, Illes	19,087	20,793,696	493	1,172,894
Canarias	12,349	14,428,049	609	490,424
Cantabria	17,496	21,881,942	432	740,475
Castilla y León	87,336	115,893,108	2,568	2,761,913
Castilla-La Mancha	34,269	33,751,826	1,056	875,210
Cataluña	1,485,892	1,844,152,439	44,376	45,336,304
Comunitat Valenciana	128,554	155,035,965	4,287	4,516,875
Extremadura	8,075	7,141,767	425	260,658
Galicia	81,777	112,738,169	2,205	1,925,281
Madrid, Comunidad de	585,935	1,918,218,275	18,526	54,317,733
Murcia, Región de	26,090	52,621,011	947	2,216,709
Navarra, Comunidad Foral de	51,163	67,885,021	972	1,247,359
País Vasco	119,328	183,258,456	5,729	4,712,307
Rioja, La	24,054	26,635,559	566	526,044
Ceuta	58	63,390	7	23,612
Melilla	0	0	0	0