

13 November 2008

**Unpaid Bills of Exchange Statistics**  
September 2008. Provisional data

**The number of unpaid bills of exchange increases 54.7% in September as compared with the same month in 2007**

**5.1% of the total amount of expired bills is unpaid**

In September, the number of returned unpaid bills of exchange reached 613,170, representing an increase of 54.7% as compared with the same month of the previous year.

The value of these unpaid bills reached 1,906 million euros, for a 98.7% increase as compared with September 2007.

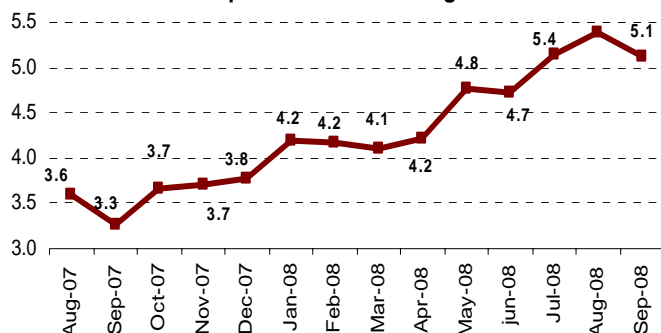
**Total unpaid and expired bills of exchange**

	Total	Variation rates (%)		
		Inter-monthly	Interannual	Interannual accumulated
<b>Numbers of bills of exchange(1)</b>				
Numbers of expired bills of exchange	11.976.837	28,3	-1,1	-4,5
Numbers of unpaid bills of exchange	613.170	22,0	54,7	28,6
<b>Value of the bills of exchange(2)</b> (millions euros)				
Value of expired bills of exchange	36.428	43,6	-3,0	-0,7
Value of unpaid bills of exchange	1.906	32,2	98,7	86,9
<b>Importe medio de los efectos (3=2/1)</b> (euros)				
Average value of expired bills of exchange	3.042	11,9	-1,9	3,9
Average value of unpaid bills of exchange	3.109	8,4	28,4	45,3

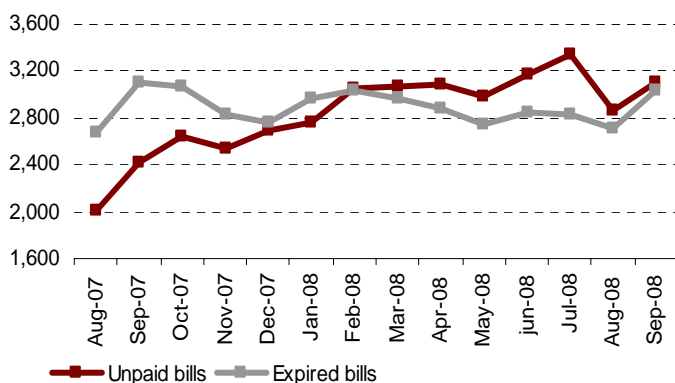
The percentage of unpaid bills of exchange decreased slightly as compared with the percentage registered in the month of August, reaching 5.1% of the total expired bills of exchange.

For the eighth consecutive month, the average value of the unpaid bills of exchange was greater than the average value of the expired bills of exchange. In the month of September, the average value of the unpaid bills of exchange reached 3,109 euros.

**Percentage of unpaid bills of exchange against expired bills of exchange**



**Average value of expired and unpaid exchange**



## Bills of exchange by financial institution

65.9% of expired bills in the month of September were processed by Banks. Savings Banks managed 29.3% and Credit Unions managed the remaining 4.8%.

The number of unpaid bills of exchange increased 85.8% in Credit Unions, 65.6% in Savings Banks and 48.4% in Banks.

The average value of unpaid bills of exchange was greater in Savings Banks (3,711 euros), than in Credit Unions (3,656 euros) and Banks (2,792 euros).

Credit Unions were the financial institutions with the highest percentage of unpaid bills of exchange against expired bills of exchange (5.3%), followed by Saving Banks (5.2%) and Banks (5.1%).

## Total unpaid bills of exchange by financial institution

	Number of unpaid bills of exchange			Average value (euros)			% unpaid against expired		
	Total	Variation rates		Total	Variation rates		Total	Variation rates	
		Inter-annual	Interannual accumulated		Inter-annual	Interannual accumulated		Inter-annual	Interannual accumulated
TOTAL	613,170	54.7	28.6	3,109	28.4	45.3	5.1	56.4	34.6
Banks	400,126	48.4	20.7	2,792	28.7	40.0	5.1	59.2	28.7
Saving Banks	182,648	65.6	44.7	3,711	27.9	50.1	5.2	45.5	47.1
Credit Unions	30,396	85.8	59.2	3,656	10.5	32.8	5.3	79.6	50.3

### Bills of exchange by type of bill and financial institution

78.4% of expired bills of exchange in the month of September were portfolio bills of exchange, while the remaining 21.6% were in debt collection management from clients.

The percentage of unpaid bills of exchange against expired bills of exchange was greater for portfolio bills of exchange (5.5%) than for bills of exchange in debt collection management from clients (3.8%).

Savings Banks were the financial institutions that registered the highest percentage of unpaid portfolio bills of exchange (with 5.6%), and Banks were the ones with the highest percentage of bills of exchange in debt collection management from clients (3.9%).

The average value of unpaid bills of exchange was greater for portfolio bills of exchange (3,286 euros) than for bills of exchange in debt collection management from clients (2,193 euros).

Saving Banks were the financial institutions that recorded the greatest average portfolio bills of exchange value (3,949 euros) and Banks were the financial institution that recorded the greatest average value in debt collection management from clients (2,201 euros).

### Total bills by type of bill and financial institution

	Total		Banks		Savings Banks		Credits Unions	
	Number	Average value	Number	Average value	Number	Average value	Number	Average value
<b>Portfolio</b>								
Expired (1)	9,392,990	3,194	6,039,564	3,000	2,834,033	3,563	519,393	3,433
Unpaid (2)	513,759	3,286	327,299	2,924	158,024	3,949	28,436	3,771
Percentage (3=2/1)	5.5		5.4		5.6		5.5	
<b>Debt collection management from clients</b>								
Expired (1)	2,583,847	2,488	1,848,861	2,657	678,265	2,104	59,639	1,573
Unpaid (2)	99,411	2,193	72,827	2,201	24,624	2,186	2,066	1,983
Percentage (3=2/1)	3.8		3.9		3.6		3.5	

### Geographical distribution of unpaid bills of exchange

Canarias (9.2%), Andalucía (7.0%), Extremadura (6.8%) and Región de Murcia (6.4%) were the Autonomous Communities with the highest percentages of unpaid bills of exchange against expired bills of exchange in September 2008.

On the other hand, the Communities with the lowest percentages of unpaid bills of exchange against expired bills of exchange were País Vasco (3.4%), Comunidad Foral de Navarra (3.6%) and Galicia (3.8%).

By the average value of unpaid bills of exchange, Illes Balears and Extremadura were the Autonomous Communities with the highest average values (5,229 euros and 5,049 euros, respectively).

The Autonomous Communities with the lowest average values were Cataluña, with 2,072 euros and Principado de Asturias, with 2,463 euros.

### Bills of exchange by Autonomous Community

	Expired bills of exchange		Unpaid bills of		% Unpaid against expired	Average value expired	Average value unpaid
	Number	Value (euros)	Number	Value (euros)			
TOTAL	11,976,837	36,427,610,001	613,170	1,906,135,684	5.1	3,042	3,109
Andalucía	859,728	3,276,697,445	59,995	292,851,514	7.0	3,811	4,881
Aragón	360,835	1,181,880,740	15,668	53,527,772	4.3	3,275	3,416
Asturias (Principado de)	208,884	695,752,494	8,627	21,252,296	4.1	3,331	2,463
Balears (Illes)	109,172	394,846,808	5,550	29,018,184	5.1	3,617	5,229
Canarias	114,609	495,828,174	10,599	48,359,536	9.2	4,326	4,563
Cantabria	96,401	355,119,681	4,874	21,984,442	5.1	3,684	4,511
Castilla y León	379,302	1,462,924,781	16,257	72,522,624	4.3	3,857	4,461
Castilla-La Mancha	305,917	1,168,736,295	17,818	83,245,106	5.8	3,820	4,672
Cataluña	3,907,043	8,569,705,946	188,393	390,306,334	4.8	2,193	2,072
Comunitat Valenciana	1,518,458	4,289,457,888	87,106	263,445,644	5.7	2,825	3,024
Extremadura	109,622	491,090,905	7,425	37,485,624	6.8	4,480	5,049
Galicia	596,863	1,958,557,222	22,890	86,606,907	3.8	3,281	3,784
Madrid (Comunidad de)	1,917,159	6,694,028,816	105,346	279,796,238	5.5	3,492	2,656
Murcia (Región de)	339,836	1,309,935,931	21,873	99,513,554	6.4	3,855	4,550
Navarra (Comunidad Foral de)	242,792	778,636,690	8,809	24,422,656	3.6	3,207	2,772
País Vasco	816,625	3,000,813,956	27,699	86,708,377	3.4	3,675	3,130
Rioja (La)	89,263	292,460,663	4,033	14,058,561	4.5	3,276	3,486
Ceuta y Melilla	4,328	11,135,566	208	1,030,315	4.8	2,573	4,953

### Information by province

For results by province which were previously provided in this Press Release, from now on please click on the following link to the INE website:

[http://www.ine.es/en/daco/daco42/daco427/eipro0908\\_en.pdf](http://www.ine.es/en/daco/daco42/daco427/eipro0908_en.pdf)

For further information see [INEbase-www.ine.es/en/welcome\\_en.htm](http://www.ine.es/en/welcome_en.htm) All press releases at: [www.ine.es/en/prensa/prensa\\_en.htm](http://www.ine.es/en/prensa/prensa_en.htm)

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## Unpaid Bills of exchange statistic

September 2008

Provisional data

### El.1 Portfolio Bills of Exchange

Amount in euros

	Total		Banks		Savings Banks		Co-operatives	
	Number	Amount	Number	Amount	Number	Amount	Number	Amount
<b>TOTAL</b>	<b>9,392,990</b>	<b>29,998,985,424</b>	<b>6,039,564</b>	<b>18,118,593,721</b>	<b>2,834,033</b>	<b>10,097,395,527</b>	<b>519,393</b>	<b>1,782,996,176</b>
Andalucía	784,965	3,092,389,880	407,235	1,654,005,326	304,461	1,163,464,965	73,269	274,919,589
Aragón	281,322	1,035,515,337	167,493	589,140,008	74,587	290,849,081	39,242	155,526,248
Asturias (Ppdo de)	188,699	635,849,310	111,296	403,545,009	59,611	192,587,655	17,792	39,716,646
Balears (Illes)	89,784	351,616,814	46,483	170,753,426	41,732	173,648,095	1,569	7,215,293
Canarias	103,836	477,101,397	58,551	270,760,284	36,667	170,277,597	8,618	36,063,516
Cantabria	82,544	322,864,967	50,995	216,301,606	30,514	102,527,910	1,035	4,035,451
Castilla y León	346,200	1,393,752,342	189,317	763,423,963	136,182	549,254,248	20,701	81,074,131
Castilla-La Mancha	272,535	1,106,875,702	116,303	470,565,152	126,765	504,822,975	29,467	131,487,575
Cataluña	2,597,778	5,975,592,347	1,908,171	4,167,018,384	685,946	1,796,752,857	3,661	11,821,106
Comunitat Valenciana	1,408,332	4,100,125,107	819,711	2,321,169,207	464,785	1,456,597,798	123,836	322,358,102
Extremadura	105,870	483,746,333	51,171	256,455,333	47,004	197,850,298	7,695	29,440,702
Galicia	542,922	1,846,556,690	337,694	1,179,867,791	203,299	659,687,438	1,929	7,001,461
Madrid (Comunidad de)	1,301,481	4,336,649,886	1,043,610	2,763,670,531	253,999	1,538,773,644	3,872	34,205,711
Murcia (Región de)	311,506	1,255,116,137	156,158	684,482,345	129,972	469,693,712	25,376	100,940,080
Navarra (Com. Foral de)	220,967	725,454,858	114,492	358,306,925	63,604	184,358,870	42,871	182,789,063
Pais Vasco	675,013	2,589,599,528	410,244	1,681,287,440	153,787	572,640,925	110,982	335,671,163
Rioja (La)	75,078	259,170,308	48,129	160,019,474	19,486	70,752,841	7,463	28,397,993
Ceuta	3,750	6,723,008	2,182	4,380,616	1,555	2,316,552	13	25,840
Melilla	408	4,285,473	329	3,440,901	77	538,066	2	306,506

September 2008. Provisional data

## El.2 Unpaid Portfolio Bills of Exchange

Amount in euros

	Total		Banks		Savings Banks		Co-operatives	
	Number	Amount	Number	Amount	Number	Amount	Number	Amount
<b>TOTAL</b>	<b>513,759</b>	<b>1,688,097,354</b>	<b>327,299</b>	<b>956,863,475</b>	<b>158,024</b>	<b>623,994,086</b>	<b>28,436</b>	<b>107,239,793</b>
Andalucía	56,966	282,484,956	28,258	151,263,753	22,629	105,750,124	6,079	25,471,079
Aragón	12,878	48,585,686	7,333	23,576,819	3,762	16,811,797	1,783	8,197,070
Asturias (Ppdo de)	7,894	20,059,884	5,110	12,970,495	2,185	5,386,693	599	1,702,696
Balears (Illes)	4,646	26,298,700	2,292	12,543,956	2,290	13,325,092	64	429,652
Canarias	10,119	47,694,484	5,423	25,241,929	3,862	18,579,423	834	3,873,132
Cantabria	4,402	20,263,096	2,699	12,143,140	1,634	7,905,100	69	214,856
Castilla y León	15,052	68,272,682	8,058	36,881,564	5,995	26,631,264	999	4,759,854
Castilla-La Mancha	16,342	80,250,916	6,719	31,954,916	7,928	40,038,206	1,695	8,257,794
Cataluña	140,074	300,980,621	101,471	192,176,186	38,360	107,774,552	243	1,029,883
Comunitat Valenciana	82,545	256,779,194	47,469	134,934,703	27,117	95,869,568	7,959	25,974,923
Extremadura	7,302	37,253,923	3,498	17,880,105	3,250	17,280,172	554	2,093,646
Galicia	21,110	83,354,618	13,071	51,963,343	7,976	31,035,494	63	355,781
Madrid (Comunidad de)	79,457	209,829,112	64,962	135,854,072	14,213	72,381,367	282	1,593,673
Murcia (Región de)	20,447	97,453,582	9,983	49,312,496	8,295	39,036,919	2,169	9,104,167
Navarra (Com. Foral de)	8,088	23,042,096	4,568	11,532,349	2,280	6,523,897	1,240	4,985,850
Pais Vasco	22,660	71,359,025	14,067	48,158,354	5,095	15,163,006	3,498	8,037,665
Rioja (La)	3,571	13,105,410	2,199	7,647,646	1,066	4,299,692	306	1,158,072
Ceuta	185	419,612	101	226,162	84	193,450	0	0
Melilla	21	609,757	18	601,487	3	8,270	0	0

September 2008. Provisional data

### El.3 Bills of Exchange received from clients as a management fee

Amount in euros

	Total		Banks		Savings Banks		Co-operatives	
	Number	Amount	Number	Amount	Number	Amount	Number	Amount
<b>TOTAL</b>	<b>2,583,847</b>	<b>6,428,624,577</b>	<b>1,848,861</b>	<b>4,912,533,155</b>	<b>678,265</b>	<b>1,426,884,157</b>	<b>56,721</b>	<b>89,207,265</b>
Andalucía	74,763	184,307,565	44,054	113,669,794	26,552	59,244,688	4,157	11,393,083
Aragón	79,513	146,365,403	41,453	83,170,171	22,100	45,267,902	15,960	17,927,330
Asturias (Ppdo de)	20,185	59,903,184	14,462	44,745,414	5,437	14,008,542	286	1,149,228
Balears (Illes)	19,388	43,229,994	10,762	19,478,420	8,602	23,617,694	24	133,880
Canarias	10,773	18,726,777	6,520	8,953,829	3,674	8,015,404	579	1,757,544
Cantabria	13,857	32,254,714	10,152	23,299,981	1,964	7,707,944	1,741	1,246,789
Castilla y León	33,102	69,172,439	16,043	32,437,172	8,393	26,231,254	8,666	10,504,013
Castilla-La Mancha	33,382	61,860,593	19,207	36,967,300	13,180	22,353,904	995	2,539,389
Cataluña	1,309,265	2,594,113,599	941,665	2,055,104,191	365,645	535,476,792	1,955	3,532,616
Comunitat Valenciana	110,126	189,332,781	68,791	126,495,835	34,435	54,275,198	6,900	8,561,748
Extremadura	3,752	7,344,572	1,949	3,573,714	1,537	2,911,608	266	859,250
Galicia	53,941	112,000,532	32,336	65,727,728	21,379	45,924,716	226	348,088
Madrid (Comunidad de)	615,678	2,357,378,930	486,792	1,886,549,263	128,161	467,789,975	725	3,039,692
Murcia (Región de)	28,330	54,819,794	10,348	15,555,954	16,151	36,019,269	1,831	3,244,571
Navarra (Com. Foral de)	21,825	53,181,832	9,488	30,248,096	4,839	9,260,195	7,498	13,673,541
Pais Vasco	141,612	411,214,428	123,859	339,863,515	14,162	63,944,698	3,591	7,406,215
Rioja (La)	14,185	33,290,355	10,976	26,674,062	1,928	4,735,709	1,281	1,880,584
Ceuta	169	117,260	3	8,891	126	98,665	40	9,704
Melilla	1	9,825	1	9,825	0	0	0	0

